



# ALPINE FIRE PROTECTION DISTRICT

## BOARD OF DIRECTORS REGULAR MEETING

DIRECTOR EASTERLING  
DIRECTOR PRICE  
DIRECTOR TAYLOR  
DIRECTOR WILLIS  
DIRECTOR MEHRER

**TUESDAY**  
**JANUARY 18, 2022**  
**5:00 P.M.**

FIRE CHIEF BRIAN BOGGELN  
CLERK OF THE BOARD ERIN SCHICK

FIRE STATION 17 MEETING ROOM  
1364 TAVERN ROAD  
ALPINE, CA 91901

# THIS BOARD OF DIRECTORS MEETING WILL BE CONDUCTED VIA TELECONFERENCE

**Zoom Link:** <https://us06web.zoom.us/j/87667803982>

**Meeting ID:** 876 6780 3982

Phone Number: 1-669-900-6833

*Pursuant to Governor Newsom's Executive Orders N-25-30, issued on March 12, 2020 and N-33-20 issued on March 19, 2020: members of the Alpine Fire Protection District Board of Directors and staff may participate in this meeting via teleconference. In the interest of reducing the spread of COVID 19, members of the public are encouraged, but not required, to submit comments via email.*

### **Public Comment**

Members of the public may address the Board during public comment on a particular agenda item, or if they wish to make a general comment on a matter within the subject matter jurisdiction of the District. The President of the Board will call on the member of the public at the appropriate time and allow the member of the public to provide live comment. On their own initiative or in response to questions posed by the public, board members may ask a question for clarification; provide reference to staff or other resources for factual information or request staff to report back to the Board at a subsequent meeting. A member of the Board may take action to direct staff to place a matter of business on a future agenda. The District limits each speaker to 3 minutes per subject or topic.

1. **Attending Remotely:** Typing their name in the "Chat" box in Zoom and indicate the agenda item, or if they wish to make a general comment on a matter within the subject matter jurisdiction of the District.
2. **Attending in Person:** Submitting a speaker slip to the Clerk of the Board.

Agendas: Agenda packets are available online at [alpinefire.org](http://alpinefire.org) for public inspection 72 hours prior to scheduled meetings; please email [Admin@AlpineFire.org](mailto:Admin@AlpineFire.org) to request an electronic copy.



**ALPINE FIRE PROTECTION DISTRICT  
BOARD OF DIRECTORS REGULAR MEETING**

DIRECTOR EASTERLING  
DIRECTOR PRICE  
DIRECTOR TAYLOR  
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DIRECTOR MEHRER

**TUESDAY  
JANUARY 18, 2022  
5:00 P.M.**

FIRE CHIEF BRIAN BOGGELN  
CLERK OF THE BOARD ERIN DOOLEY  
  
FIRE STATION 17 MEETING ROOM  
1364 TAVERN ROAD  
ALPINE, CA 91901

**DISABLED ACCESS TO MEETING:** *A request for disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting. Any such request must be made to the Clerk of the Board at 619-445-2635 at least 24-hours before the meeting.*

**WRITINGS DISTRIBUTED TO THE BOARD:** *Pursuant to Government Code 54957.5, written materials distributed to the Board of Directors in connection with this agenda will be available to the public at the Alpine Fire Protection District Administration Office located at 1364 Tavern Road, Alpine, CA 91901. In addition, supporting documentation (including attachments referenced in the agenda) is available for viewing on the Alpine Fire Protection District website – [www.alpinefire.org](http://www.alpinefire.org)*

- 1) CALL TO ORDER AND DETERMINATION OF A QUORUM**
- 2) APPROVAL OF AGENDA**
- 3) PUBLIC COMMENT AND DISCUSSION**

*Members of the public may address the Board during public comment on a particular agenda item, or if they wish to make a general comment on a matter within the subject matter jurisdiction of the District. The President of the Board will call on the member of the public at the appropriate time and allow the member of the public to provide live comment. On their own initiative or in response to questions posed by the public, board members may ask a question for clarification; provide reference to staff or other resources for factual information or request staff to report back to the Board at a subsequent meeting. A member of the Board may take action to direct staff to place a matter of business on a future agenda. The District limits each speaker to 3 minutes per subject or topic.*

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**4) CONSENT CALENDAR**

- 4.1 - Approve the Minutes: Board Meeting – November 16, 2021(pg.4)
- 4.2 - Approve the Minutes: Special Board Meeting – December 27, 2021 (pg.7)
- 4.3 - Financial Reports – November (pg.9)  
Financial Reports – December (pg.28)
- 4.4 - Cash Flow Report - November (pg.47)
- 4.5 - Cash Flow Report – December (pg.49)
- 4.6 - Investment Portfolio Report – November (pg.51)
- 4.7 - Investment Portfolio Report – December (pg.52)
- 4.8 - Monthly Incident Statistics – November (pg.53)
- 4.9 - Monthly Incident Statistics – December (pg.54)



## **5) ACTION AGENDA ITEMS**

- 5.1 - Authorize the Fire Chief to Execute the American Rescue Plan Grant Agreement Between the County of San Diego and Alpine Fire Protection District**  
Staff Report: Chief Boggeln (pg.55)
  
- 5.2 - Consideration to Approve Resolution #21/22-11: Adoption of A Pension Liability Management Policy**  
Staff Report: Chief Boggeln (pg.67)
  
- 5.3 - Consideration to Approve Resolution #21/22-12: Adoption of the Public Agencies Post-Employment Benefits Trust Administered by Public Agency Retirement Services (PARS)**  
Staff Report: Chief Boggeln (pg.79)
  
- 5.4 - Consideration to Approve Resolution #21/22-13: Authorizing the Issuance of Bonds to Refund Certain Pension Obligations of the District, Approving the Form and Authorizing the Execution of a Trust Agreement, and Approving Additional Actions Related Thereto**  
Staff Report: Chief Boggeln (pg.90)
  
- 5.5 - Board of Director Officer Elections**  
Staff Report: Chief Boggeln (pg.161)
  
- 5.6 - Election of Representatives and Committee Representatives**  
Staff Report: Chief Boggeln (pg.162)
  
- 5.7 - Disposal of Surplus Property – 2001 KME Type 1 Engine**  
Staff Report: Chief Boggeln (pg.164)
  
- 5.8 - Consideration to Approve Resolution #21/22-14: Amending the Cost Recovery Schedule for Certain Services Provided**  
Staff Report: Fire Marshal McBroom (pg.166)

## **6) REPORTS – INFORMATION ONLY**

- 6.1 – Directors’ Report
- 6.2 – Fire Chief
- 6.3 – Fire Marshal
- 6.4 – Alpine Firefighters Association - Local 2638
- 6.5 – Committee Reports

## **7) ADJOURNEMENT**



**NOTIFICATION OF NEXT MEETING**

**Next regular meeting will be held:**  
February 15, 2022 at 5:00 p.m.  
Alpine Fire Station 17 (meeting room)  
1364 Tavern Road, Alpine CA 91901

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**CERTIFICATION OF POSTING**

I certify that on January 13, 2022, I posted a copy of the foregoing Agenda near the regular meeting place of the Board of Directors of Alpine Fire Protection District, said time being at least 72-hours in advance of the Regular Meeting of the Board of Directors. (Govt. Code Section 54954.2)

Executed at Alpine, California, on January 13, 2022.

*Erin Dooley*

\_\_\_\_\_  
Erin Dooley, Clerk of the Board



# ALPINE FIRE PROTECTION DISTRICT MINUTES

DIRECTOR EASTERLING  
DIRECTOR PRICE  
DIRECTOR TAYLOR  
DIRECTOR WILLIS  
DIRECTOR MEHRER

**TUESDAY**  
**NOVEMBER 16, 2021**  
**5:00 P.M.**

FIRE CHIEF BRIAN BOGGELN  
CLERK OF THE BOARD ERIN DOOLEY  
  
FIRE STATION 17 MEETING ROOM  
1364 TAVERN ROAD  
ALPINE, CA 91901

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## 1) **CALL TO ORDER AND DETERMINATION OF A QUORUM**

Board Members arriving after the meeting begins will be noted PRESENT at the point in which they arrive. Board Members leaving the meeting will be noted ABSENT at the point that they leave and PRESENT at the point they reenter the meeting.

**The meeting was called to order at 5:00pm by Director Easterling. Roll call by Clerk of the Board Erin Dooley. Directors in attendance: Easterling, Price, Taylor, Willis. Directors in attendance by phone: Mehrer. Also present, Fire Chief Brian Boggeln, Legal Counsel Steve Fitch, and Clerk of the Board Erin Dooley.**

## 2) **PLEDGE OF ALLEGIANCE**

**Led by Firefighter Jason Smith**

## 3) **INVOCATION**

**Given by Director Willis**

## 4) **APPROVAL OF AGENDA**

**Motion to approve the agenda as submitted.**

**(M/Willis 2<sup>nd</sup>/Easterling Approved 5-0)**

## 5) **PUBLIC COMMENT AND DISCUSSION**

*Members of the public may address the Board during public comment on a particular agenda item, or if they wish to make a general comment on a matter within the subject matter jurisdiction of the District. The President of the Board will call on the member of the public at the appropriate time and allow the member of the public to provide live comment. On their own initiative or in response to questions posed by the public, board members may ask a question for clarification; provide reference to staff or other resources for factual information or request staff to report back to the Board at a subsequent meeting. A member of the Board may take action to direct staff to place a matter of business on a future agenda. The District limits each speaker to 3 minutes per subject or topic.*



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2. **Attending in Person:** Submitting a speaker slip to the Clerk of the Board.  
**No comment.**

## 6) CONSENT CALENDAR

- 6.1 - Approve the Minutes: Regular Board Meeting – October 19, 2021 (pgs.4-6)
- 6.2 - Approve the Minutes: Special Board Meeting – November 2, 2021(pgs.7-8)
- 6.3 - Financial Reports (pgs.9-29)
- 6.4 - Cash Flow Report (pgs.30-31)
- 6.5 - Investment Portfolio Report (pg.32)
- 6.6 - Monthly Incident Statistics (pg.33)

**Motion to approve Consent Calendar as submitted.**  
**(M/Taylor 2<sup>nd</sup>/Willis Approved 5-0)**

## 7) ACTION AGENDA ITEMS

- 7.1 - **Consideration to Approve Resolution #21/22-08 to Implement Teleconferencing Requirements during a Proclaimed State of Emergency Under Government Code Section 54953.**

Staff Report: Chief Boggeln (pgs. 34-35)

**Motion to approve Resolution #21/22-08 as submitted.**

**(M/Willis 2<sup>nd</sup>/Price Approved 5-0)**

**Roll Call Vote: Aye (5) Easterling, Taylor, Price, Willis, Mehrer; Nay (0); Abstaining (0); Absent (0)**

- 7.2 - **Consideration to Approve Resolution #21/22-09: Resolution of the Board of Directors of the Alpine Fire Protection District Directing Staff to Take Actions Necessary to Issue Bonds for the Purpose of Refunding Some or All of the District's Unfunded Accrued Liability**

Staff Report: Chief Boggeln (pgs.36-64)

**Motion to approve Resolution #21/22-09 as submitted.**

Dmitry Semenov from Ridgeline Municipal Strategies, and Nikki Tallman from Oppenheimer & Co. Inc. both spoke on the agenda item.

Directors discussed their questions and concerns about the process.

**(M/Willis 2<sup>nd</sup>/Easterling Approved 5-0)**

**Roll Call Vote: Aye (5) Easterling, Taylor, Price, Willis, Mehrer; Nay (0); Abstaining (0); Absent (0)**

## 8) REPORTS – INFORMATION ONLY

- 9.1 – Directors' Report

**None.**

- 9.2 – Fire Chief

**Fire Chief Boggeln gave his verbal report.**

- 9.3 – Fire Marshal

**Fire Marshal McBroom gave his verbal report.**

- 9.4 – Alpine Firefighters Association - Local 2638

**Local 2638 President Shane Ozbirn gave his verbal report.**



9.5 – Committee Reports

None.

- **Adjourned to Closed Session at 5:25pm.**

9) **CLOSED SESSION**

a. **Conference with Labor Negotiators (§54957.6)**

Agency Designated Representatives: Taylor, Price, Boggeln

Unrepresented Employee: Administrative Director

b. **Conference with Legal Counsel – Anticipated Litigation**

Significant exposure to litigation pursuant to §54956.9(b): 1 case

- **Reconvened to Open Session at 5:38pm.**
- **Direction given; no action taken.**

10) **ADJOURNMENT**

**Motion to adjourn at 5:40pm.**

**(M/Price 2<sup>nd</sup>/Easterling Approved 5-0)**

**NOTIFICATION OF NEXT MEETING**

**Next regular meeting will be held:**

December 21, 2021 at 5:00 p.m.

Alpine Fire Station 17 (meeting room)

1364 Tavern Road, Alpine, CA 91901

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**Minutes Approved:**

\_\_\_\_\_

Board Secretary

\_\_\_\_\_

Date



# ALPINE FIRE PROTECTION DISTRICT MINUTES

DIRECTOR EASTERLING  
DIRECTOR PRICE  
DIRECTOR TAYLOR  
DIRECTOR WILLIS  
DIRECTOR MEHRER

**TUESDAY**  
**DECEMBER 27, 2021**  
**9:00 A.M.**

FIRE CHIEF BRIAN BOGGELN  
CLERK OF THE BOARD ERIN DOOLEY  
  
FIRE STATION 17 MEETING ROOM  
1364 TAVERN ROAD  
ALPINE, CA 91901

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**1) CALL TO ORDER AND DETERMINATION OF A QUORUM**

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**The meeting was called to order at 9:00am by Director Easterling. Roll call by Clerk of the Board Erin Dooley. Directors in attendance: Easterling, Price, Taylor, Willis, Mehrer. Also present, Fire Chief Brian Boggeln, Legal Counsel Steve Fitch, and Clerk of the Board Erin Dooley.**

**2) APPROVAL OF AGENDA**

**Motion to approve the agenda as submitted.**

**(M/Price 2<sup>nd</sup>/Taylor Approved 5-0)**

**Telephonic Roll Call Vote: Aye (5); Easterling, Taylor, Price, Willis, Mehrer; Nay (0); Abstaining (0); Absent (0)**

**3) PUBLIC COMMENT AND DISCUSSION**

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**2. Attending in Person:** *Submitting a speaker slip to the Clerk of the Board.*

**Dmitry Semenov will speak on Agenda Items 4.2 and 4.3.**

**4) AGENDA ITEMS**





**4.1 - Consideration to Approve Resolution #21/22-10 to Implement Teleconferencing Requirements during a Proclaimed State of Emergency Under Government Code Section 54953.**

Staff Report: Chief Boggeln (pg. 4)

**Motion to approve Resolution #21/22-10 as submitted.**

**(M/ Price 2/Taylor Approved 5-0)**

**Telephonic Roll Call Vote: Aye (5); Easterling, Taylor, Price, Willis, Mehrer; Nay (0); Abstaining (0); Absent (0)**

**4.2 - Discussion Only: Review 2021 Taxable CalPERS UAL Refunding Loan Proposals**

Staff Report: Chief Boggeln (pg. 6)

**Dimitry Semenov spoke on the proposals of the bank bids and broke down the top 3. Board members discussed their questions and concerns.**

- **9:38am: Zoom Meeting hacked. Meeting closed.**
- **9:47am: Meeting reconvened.**
- **Roll Call for Attendance: Director Taylor Absent.**
- **9:52am: Director Taylor Rejoined Meeting.**

**Dmitry went over next steps to go through with refunding loan. Directors in favor of moving forward with Capital One with the Drop Off.**

**4.3 - Discussion and Possible Action: Selection of the Term Sheet for CalPERS UAL Refunding.**

Staff Report: Chief Boggeln (pg. 8)

**Motion to select Capital One with drop off.**

**(M/ Willis 2/Taylor Approved 5-0)**

**Telephonic Roll Call Vote: Aye (5); Easterling, Taylor, Price, Willis, Mehrer; Nay (0); Abstaining (0); Absent (0)**

**5) ADJOURNMENT**

**Motion to adjourn at 10:06am.**

**(M/Willis 2<sup>nd</sup>/Price Approved 5-0)**

**NOTIFICATION OF NEXT MEETING**

**Next regular meeting will be held:**

January 18, 2022 at 5:00 p.m.

Alpine Fire Station 17 (meeting room)

1364 Tavern Road, Alpine, CA 91901

**Minutes Approved:**

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date

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**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
 November 2021

	Date	Num	Name	Memo	Split	Amount
<b>5003 · GRANT EXPENSES</b>						
<b>5003.04 · CountySD</b>						
<b>SHSP 2020</b>						
	11/10/2021	7414	COSTCO	lpads for MDC	CalCard (Brian Boggeln -1835)	2,812.23
Total SHSP 2020						2,812.23
Total 5003.04 · CountySD						2,812.23
Total 5003 · GRANT EXPENSES						2,812.23
<b>5000 · SALARIES</b>						
Total 5000.01 · Payroll						126,670.75
<b>5000.02 · OVERTIME</b>						
Total FLSA						2,410.84
Total Sick Coverage						2,974.32
Total Strike Team						24,574.98
Total Training						371.61
Total Unclassified-Meetings, etc						54.92
Total Vacation-Holiday Coverage						18,893.26
Total 5000.02 · OVERTIME						49,279.93
Total 5000 · SALARIES						175,950.68
<b>5002 · EMPLOYEE BENEFITS</b>						
Total 5002.01 · Educational Incentive						774.10
Total 5002.02 · Vacation/Sick Leave Expense						48.54
Total 5002.03 · Medicare / Employer Exp						2,580.51
<b>5002.04 · Retirement - Pers</b>						
Total 5002.04 · Retirement - Pers						23,402.05
<b>5002.05 · Group Medical Ins</b>						
Total 5002.05 · Group Medical Ins						23,416.76
Total 5002.06 · Life Insurance						480.00
Total 5002.07 · LTD Insurance						483.92
Total 5002.08 · Social Security(Employer)						52.14
Total 5002.09 · Payroll Expenses						0.00
Total 5002.10 · Retirement 401 (a)						247.50
Total 5002 · EMPLOYEE BENEFITS						51,485.52
<b>5008 · COMMUNICATION</b>						
<b>5008.01 · HCFA ,RCS - Internet</b>						
	11/01/2021	22ALPFDC04	COUNTYSD-REGIONAL COMM SYS	FY21/22: 6 CAP Code for paging @ 2.50 each 202	2000 · Accounts Payable	15.00
	11/01/2021	22ALPPFDN04	COUNTYSD-REGIONAL COMM SYS	FY21/22: 23 Fire radios @ 28.50 2021/10	2000 · Accounts Payable	655.50
	11/10/2021	11/09-12/08/2021	COX COMMUNICATIONS	Internet 11/09-12/08/2021	2000 · Accounts Payable	149.00
Total 5008.01 · HCFA ,RCS - Internet						819.50
<b>5008.02 · Mobile Communications</b>						
	11/01/2021	9891896361	VERIZON WIRELESS	iPad, iPad Pro, -0050 BB, -0592 JMB, -5562 BR17,	2000 · Accounts Payable	179.86
Total 5008.02 · Mobile Communications						179.86
<b>5008.03 · Mobile Data Terminals</b>						
	11/01/2021	9891896362	VERIZON WIRELESS	Acct -0007: MDC -0716, -0149, -4314 (4702), -4787	2000 · Accounts Payable	248.06
Total 5008.03 · Mobile Data Terminals						248.06
Total 5008 · COMMUNICATION						1,247.42
<b>5009 · PASIS (Workers Comp)</b>						
Total 5009.02 · Claim Related						4,758.10

**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
 November 2021

	Date	Num	Name	Memo	Split	Amount
Total 5009 · PASIS (Workers Comp)						4,758.10
<b>5010 · HOUSEHOLD</b>						
	11/24/2021	37296/1	ACE HARDWARE INC	Ace Bag 33gal 60ct Flap	2000 · Accounts Payable	15.07
Total 5010 · HOUSEHOLD						15.07
<b>5012 · MAINTENANCE - EQUIPMENT</b>						
<b>5012.01 · E17 KME (2015)</b>						
	11/11/2021	3010351526	PARKHOUSE TIRE INC	Tires, Labor & Service	2000 · Accounts Payable	1,829.93
Total 5012.01 · E17 KME (2015)						1,829.93
<b>5012.12 · Fuel</b>						
	11/25/2021	76212462	WEX	Div Chief: 28.853 gal @ 4.946 2021/11	2000 · Accounts Payable	808.30
	11/25/2021	76212462	WEX	Fed Gas tax \$29.90 & Fed Diesel tax \$0	2000 · Accounts Payable	-29.90
	11/25/2021	76212462	WEX	U17: 120.015 gal @ 4.665 2021/11	2000 · Accounts Payable	656.57
	11/25/2021	76212462	WEX	Fed Gas tax \$25.75 & Fed Diesel tax \$0	2000 · Accounts Payable	-25.75
Total 5012.12 · Fuel						1,409.22
<b>5012.21 · 4701 Dodge Ram Truck 0966(2012)</b>						
	11/17/2021	63	EAST COUNTY ALIGNMENT	Alignment 4701	CalCard (Brian Boggeln -1835)	89.10
Total 5012.21 · 4701 Dodge Ram Truck 0966(2012)						89.10
Total 5012 · MAINTENANCE - EQUIPMENT						3,328.25
<b>5013 · MAINTENANCE - RADIOS</b>						
<b>5013.01 · Maintenance Contract</b>						
	11/01/2021	INV698823	DAY WIRELESS SYSTEMS	2021/11	2000 · Accounts Payable	207.00
Total 5013.01 · Maintenance Contract						207.00
Total 5013 · MAINTENANCE - RADIOS						207.00
<b>5014 · MAINTENANCE - STRUCTURES</b>						
<b>5014.01 · Station 17</b>						
<b>Station Maintenance</b>						
	11/18/2021	111821	REGIONAL ELITE PLUMBING	Labor	2000 · Accounts Payable	125.00
	11/18/2021	111821	REGIONAL ELITE PLUMBING	Parts to fix Front Toilet	2000 · Accounts Payable	65.00
	11/19/2021	52141-91363	CABLE PIPE AND LEAK DETECTION	Commercial Leak Detection	2000 · Accounts Payable	300.00
	11/19/2021	52141-91363	CABLE PIPE AND LEAK DETECTION	Continuation	2000 · Accounts Payable	100.00
	11/19/2021	37234/1	ACE HARDWARE INC	Sharkbite Cap, Sharkbite Demnt Clip	2000 · Accounts Payable	22.38
	11/19/2021	1343	DAWSON COMPANY	Hot water heater thermostat board	CalCard (Joseph Lavigne -3092)	162.07
	11/20/2021	37243/1	ACE HARDWARE INC	Diagonal Cutng Pliers 8"	2000 · Accounts Payable	24.77
	11/22/2021	1RRK-PYMF-FYPF	Amazon	Rubber Door Silencers - 100 Pack	2000 · Accounts Payable	16.15
	11/22/2021	2021/11 PD		10/25-1/22: Sun & Sky Alliance	CalCard (Patrick Dotson -1963)	264.96
	11/26/2021	18	BEST APPLIANCE	Control Board and Install for Fridge	2000 · Accounts Payable	623.18
Total Station Maintenance						1,703.51
Total 5014.01 · Station 17						1,703.51
<b>5014.03 · Apparatus Bay Doors &amp; Gates</b>						
	11/11/2021	81842	HOUSE OF AUTOMATION	Semi Annual Maintenance	2000 · Accounts Payable	175.00
Total 5014.03 · Apparatus Bay Doors & Gates						175.00
<b>5014.04 · Alarm System</b>						
	11/01/2021	22591483	JOHNSON CONTROLS	Fire alarm system MONITORING 5/1/2017 - 4/30/20	2000 · Accounts Payable	35.00
	11/01/2021	22591298	JOHNSON CONTROLS	Fire alarm system INSPECTIONS 3/1/2017 - 2/28/21	2000 · Accounts Payable	91.25
Total 5014.04 · Alarm System						126.25
<b>5014.07 · Grounds Maintenance</b>						
	11/11/2021	1605	SITEONE	Landscape Supply	CalCard (Brian Boggeln -1835)	70.22

**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
 November 2021

	Date	Num	Name	Memo	Split	Amount
Total 5014.07 · Grounds Maintenance						70.22
Total 5014 · MAINTENANCE - STRUCTURES						2,074.98
<b>5016 · MEMBERSHIP</b>						
	11/03/2021	5058	CSMFO_CAL SOCIETY OF MUNI. FIN OFFICERS	Membership	CalCard (Debbie Pinhero -5683)	110.00
	11/09/2021	6987	GOVERNMENT FINANCE OFFICERS ASSOC-GF	Membership	CalCard (Debbie Pinhero -5683)	160.00
	11/15/2021	12/10/21	AFSS-SOUTHERN DIVISION	ED: Quarterly Meeting	2000 · Accounts Payable	30.00
	11/15/2021	12/10/21	AFSS-SOUTHERN DIVISION	DP: Quarterly Meeting	2000 · Accounts Payable	30.00
	11/17/2021	2571	SDCFCA-EDUCATION	Membership	CalCard (Greg O'Gorman -1955)	50.00
Total 5016 · MEMBERSHIP						380.00
<b>5018 · OFFICE EXPENSE</b>						
<b>5018.01 · Expendable Supplies</b>						
	11/10/2021	1YRH-L7CD-1CT6	Amazon	Amazon Business Prime Membership Fee	2000 · Accounts Payable	179.00
	11/19/2021	1VJQ-H13P-L1F7	Amazon	Office Supplies	2000 · Accounts Payable	154.48
Total 5018.01 · Expendable Supplies						333.48
<b>5018.03 · Office Equip.&amp; Maintenance</b>						
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Managed Workstations: NOC Agent (9 comps @ \$4	2000 · Accounts Payable	405.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Next Gen Endpoint Security	2000 · Accounts Payable	108.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Managed Server 1	2000 · Accounts Payable	250.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Managed VMware 1	2000 · Accounts Payable	50.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Next Gen Endpoint Security	2000 · Accounts Payable	24.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Office 365 Management	2000 · Accounts Payable	150.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	On premise BDR Solution	2000 · Accounts Payable	128.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Cloud Premium - Tier 3	2000 · Accounts Payable	140.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Site Support - remote and onsite	2000 · Accounts Payable	150.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Vendor Management	2000 · Accounts Payable	150.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Breach Prevention Platform	2000 · Accounts Payable	50.00
	11/01/2021	17248	EXCEDEO - IT SUPPORT PROS	Sales tax	2000 · Accounts Payable	9.92
	11/01/2021	455986125	USBANK (COPIER LEASE)	Sharp lease, 10/15/2021-11/15/2021	2000 · Accounts Payable	439.48
	11/01/2021	455986125	USBANK (COPIER LEASE)	Sales and use tax	2000 · Accounts Payable	34.07
	11/01/2021	455986125	USBANK (COPIER LEASE)	Overage	2000 · Accounts Payable	82.06
	11/01/2021	455986125	USBANK (COPIER LEASE)	Overage Sales and use tax	2000 · Accounts Payable	6.36
	11/18/2021	AFPD-111821	GREEN SHREDDING	Pickup 11/2021	2000 · Accounts Payable	50.00
	11/19/2021	458368693	USBANK (COPIER LEASE)	Sharp lease, 11/15-12/15/21	2000 · Accounts Payable	439.48
	11/19/2021	458368693	USBANK (COPIER LEASE)	Sales and use tax	2000 · Accounts Payable	34.07
	11/19/2021	458368693	USBANK (COPIER LEASE)	Overage	2000 · Accounts Payable	95.68
	11/19/2021	458368693	USBANK (COPIER LEASE)	Overage Sales and use tax	2000 · Accounts Payable	7.42
Total 5018.03 · Office Equip.& Maintenance						2,803.54
<b>5018.04 · CrewSense/ WebStaff maintenance</b>						
	11/08/2021	INV35519	CREWSENSE LLC	2021/11--2021/12	2000 · Accounts Payable	99.00
Total 5018.04 · CrewSense/ WebStaff maintenance						99.00
Total 5018 · OFFICE EXPENSE						3,236.02
<b>5023 · TRAINING</b>						
<b>5023.03 · HTF</b>						
	11/01/2021	15860	HEARTLAND FIRE TRAINING-CITY OF EL CAJON	Operating fees 25% FY 21/22 Q2	2000 · Accounts Payable	2,864.00
	11/01/2021	15860	HEARTLAND FIRE TRAINING-CITY OF EL CAJON	Member facility lease 25% FY 20/21 Q2	2000 · Accounts Payable	724.00
Total 5023.03 · HTF						3,588.00
Total 5023.04 · Education						3,291.00

**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
 November 2021

	Date	Num	Name	Memo	Split	Amount
Total 5023 · TRAINING						6,879.00
<b>5028 · UTILITIES</b>						
<b>5028.01 · SDG&amp;E</b>						
	11/08/2021	90325928213 2021/11	SDG&E	10/6-11/4/2021: 136 Therms (19.9% increase over	2000 · Accounts Payable	187.87
	11/08/2021	90325906219 2021/11	SDG&E	Electric 10/6-11/4/2021 10385 kWh (17.9% decreas	2000 · Accounts Payable	3,744.58
Total 5028.01 · SDG&E						3,932.45
<b>5028.02 · Telephone</b>						
	11/06/2021	281906	ESI_Estech Systems	2021/11	2000 · Accounts Payable	190.97
Total 5028.02 · Telephone						190.97
<b>5028.03 · Water</b>						
	11/19/2021	11561843 10/16-11/14	PADRE DAM (1364 TAVERN)	86831501 Commercial: 183 units (=+15 units usage	2000 · Accounts Payable	1,448.04
	11/19/2021	11561843 10/16-11/14	PADRE DAM (1364 TAVERN)	9478671 Irrigation: 25 units (= same units usage fr	2000 · Accounts Payable	235.50
	11/19/2021	11561843 10/16-11/14	PADRE DAM (1364 TAVERN)	Fire Sprinklers 10/19-11/16/21	2000 · Accounts Payable	69.90
Total 5028.03 · Water						1,753.44
<b>5028.04 · Trash</b>						
	11/01/2021	5896053-1584-7	WASTE MANAGEMENT	1 x 3yd (reg charge \$59.06) 2021/11	2000 · Accounts Payable	59.06
	11/01/2021	5896053-1584-7	WASTE MANAGEMENT	1.5yd dumpster recycle (reg charge 41.54) 2021/1	2000 · Accounts Payable	41.54
Total 5028.04 · Trash						100.60
Total 5028 · UTILITIES						5,977.46
<b>5030 · SPECIAL DISTRICT EXPENSE</b>						
<b>5030.01 · District Operations</b>						
	11/03/2021	6194	PANERA	Snack for meeting	CalCard (Brian Boggeln -1835)	50.04
	11/15/2021	20486	SDCFCA-ADMIN SECTION	2021 Annual Old Timers Luncheon	1001.07 · CB&T Checking - 8473	160.00
	11/22/2021	2021/11 PD		10/25-1/22: Wyndham Visalia	CalCard (Patrick Dotson -1963)	1,211.64
	11/22/2021	6256	Embassy Suites	Hotel CSDA Conference	CalCard (Debbie Pinhero -5683)	332.68
	11/22/2021	6256	Embassy Suites	Hotel CSDA Conference	CalCard (Debbie Pinhero -5683)	332.68
Total 5030.01 · District Operations						2,087.04
<b>5030.04 · County Admin.Fees</b>						
	11/16/2021		COUNTY OF SAN DIEGO 1%	Apport.#4 Admin Cost	4000.01 · 1% Property Tax	2,185.85
	11/16/2021		COUNTY OF SAN DIEGO 1%	Apport.#4 Suppl. Admin Cost	4000.01 · 1% Property Tax	297.97
	11/16/2021		COUNTY OF SAN DIEGO 1%	Apport #4 Special Assessment Adj	4000.01 · 1% Property Tax	526.70
Total 5030.04 · County Admin.Fees						3,010.52
<b>5030.05 · Rehab-Fire Ground Meals</b>						
	11/22/2021	2021/11 PD		10/25-1/22: Graegle Vacation Rentals	CalCard (Patrick Dotson -1963)	625.00
	11/22/2021	2021/11 PD		10/25-1/22: Blaze Pizza	CalCard (Patrick Dotson -1963)	22.45
	11/22/2021	2021/11 PD		10/25-1/22: Three Rivers Market	CalCard (Patrick Dotson -1963)	79.43
	11/22/2021	2021/11 PD		10/25-1/22: Sequoia Coffee Co	CalCard (Patrick Dotson -1963)	52.25
	11/22/2021	2021/11 PD		10/25-1/22: Starbucks	CalCard (Patrick Dotson -1963)	138.30
	11/22/2021	2021/11 PD		10/25-1/22: Quesadilla Gorilla	CalCard (Patrick Dotson -1963)	23.76
	11/22/2021	2021/11 PD		10/25-1/22: Del Taco	CalCard (Patrick Dotson -1963)	31.32
	11/22/2021	2021/11 PD		10/25-1/22: Casa Mendoza	CalCard (Patrick Dotson -1963)	20.19
	11/22/2021	2021/11 PD		10/25-1/22: Angry Chickz	CalCard (Patrick Dotson -1963)	23.87
	11/22/2021	2021/11 PD		10/25-1/22: Pizza Factory	CalCard (Patrick Dotson -1963)	23.33
	11/22/2021	2021/11 PD		10/25-1/22: Sierra Subs & Salads	CalCard (Patrick Dotson -1963)	15.07
Total 5030.05 · Rehab-Fire Ground Meals						1,054.97
<b>5030.10 · Web Site</b>						
	11/01/2021	5CF0ACE6-0012	STREAMLINE	11/1-12/1/2021	2000 · Accounts Payable	85.00

**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
 November 2021

		<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Memo</b>	<b>Split</b>	<b>Amount</b>
	Total 5030.10 · Web Site						85.00
	<b>5030.16 · Reimbursable expenses</b>						
		11/04/2021	20481	DOOLEY, ERIN A	CSDA Conference 10/25 Travel 112 Miles	1001.07 · CB&T Checking - 8473	62.72
		11/04/2021	20481	DOOLEY, ERIN A	CSDA Conference 10/26 Dinner	1001.07 · CB&T Checking - 8473	27.39
		11/04/2021	20481	DOOLEY, ERIN A	CSDA Conference 10/27 Travel 112 Miles	1001.07 · CB&T Checking - 8473	62.72
		11/15/2021	20487	PINHERO, DEBBIE A	CSDA Conference Travel - 112 Miles (0.56 per mile	1001.07 · CB&T Checking - 8473	68.32
		11/15/2021	20487	PINHERO, DEBBIE A	CSDA Conference Dinner	1001.07 · CB&T Checking - 8473	-22.81
		11/22/2021	9407	FLEMINGS	Dinner CSDA Conference	CalCard (Debbie Pinhero -5683)	96.81
	Total 5030.16 · Reimbursable expenses						295.15
	Total 5030 · SPECIAL DISTRICT EXPENSE						6,532.68
	Total 5031 · DIRECTORS FEES						800.00
	<b>5032 · FIRE PREVENTION</b>						
	<b>5032.02 · Supplies</b>						
		11/04/2021	845381182	THOMSON-REUTERS/BARCLAYS	Title 19 renewals	2000 · Accounts Payable	189.10
		11/04/2021	2015	NATIONAL FIRE PROTECTION ASSOC - NFCSS	NFPA Code Books	CalCard (Jason McBroom -1843)	258.49
		11/19/2021	254	AMAZON.COM	Amazon Phone Case	CalCard (Jason McBroom -1843)	31.60
	Total 5032.02 · Supplies						479.19
	<b>5032.03 · Classes</b>						
		11/17/2021	9213	SOUTHERN CA FIRE PREVENTION OFFICERS	Class	CalCard (Jason McBroom -1843)	40.00
	Total 5032.03 · Classes						40.00
	Total 5032 · FIRE PREVENTION						519.19
	<b>TOTAL</b>						<b>266,203.60</b>

## ALPINE FIRE PROTECTION DISTRICT

## Balance Sheet

As of November 30, 2021

12/06/21

Accrual Basis

	Nov 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1000 · COUNTY OF SAN DIEGO</b>	
1000.01 · Gen. 310100-47500	
Committed for UAL (CalPERS)	100,000.00
Committed for Vac-Sick Liabilit	120,000.00
Committed for Capital Accrual	225,840.35
Assigned for Capital Projects	98,500.00
1000.01 · Gen. 310100-47500 - Other	286,788.27
<b>Total 1000.01 · Gen. 310100-47500</b>	831,128.62
1000.02 · Mitig.310135-47505	
Committed for Capital accrual	117,958.03
Assigned for Capital Accrual	46,290.28
<b>Total 1000.02 · Mitig.310135-47505</b>	164,248.31
<b>Total 1000 · COUNTY OF SAN DIEGO</b>	995,376.93
<b>1001 · OTHER A/C'S</b>	
1001.07 · CB&T Checking - 8473	59,570.76
1001.04 · CB&T-(Workers Comp)	20,018.90
1101.06 · CB&T Money Plus	
General	207,174.88
Assigned Building/Veh (budget)	63,580.00
Assigned BuildAccrual Fund (08)	60,000.00
Assigned EquipAccrual Fund (09)	12,800.00
Committed Capital Apparatus	418.03
<b>Total 1101.06 · CB&amp;T Money Plus</b>	343,972.91
1101.09 · CB&T Savings (Grant)	500.53
<b>Total 1001 · OTHER A/C'S</b>	424,063.10
<b>Total Checking/Savings</b>	1,419,440.03
<b>Accounts Receivable</b>	
1003 · *Accounts Receivable	639,083.14
<b>Total Accounts Receivable</b>	639,083.14
<b>Other Current Assets</b>	
<b>1002 · OTHER CURRENT ASSETS</b>	
1002.1 · LAIF 17-37-006	
General	620.88
Committed Funds	764,258.01
Committed SRPL Funds	5,417.55
<b>Total 1002.1 · LAIF 17-37-006</b>	770,296.44
1002.2 · PASIS-Risk Pool Deposit	516,195.34
1002.6 · Petty Cash	76.00
1002.65 · Change Account	100.00
1002.10 · Multi-Bank Securities	
Securities	197,000.00
Market Value of Portfolio FL	1,034.50
Money Market	1,197.76
<b>Total 1002.10 · Multi-Bank Securities</b>	199,232.26
1002.13 · P1R-354391 - Comerica AFPD fund	
Securities (Fixed Income)	1,880,250.33
Market Value of Portfolio FL	29,092.78
Money Market	49,298.24
<b>Total 1002.13 · P1R-354391 - Comerica AFPD fund</b>	1,958,641.35



## ALPINE FIRE PROTECTION DISTRICT

## Balance Sheet

As of November 30, 2021

12/06/21

Accrual Basis

	Nov 30, 21
1002.14 · P1R-114381 - Comerica SRPL fund	
Securities	287,000.00
Market Value of Portfolio FL	-11,241.78
Money Market	5,164.43
<b>Total 1002.14 · P1R-114381 - Comerica SRPL fund</b>	<b>280,922.65</b>
1002.15 · Deferred Outflows of Resources	1,862,674.00
<b>Total 1002 · OTHER CURRENT ASSETS</b>	<b>5,588,138.04</b>
<b>Total Other Current Assets</b>	<b>5,588,138.04</b>
<b>Total Current Assets</b>	<b>7,646,661.21</b>
<b>Fixed Assets</b>	
1600 · FIXED ASSETS	
1600.04 · Equipment & Vehicles	3,034,585.00
1600.05 · Structures and Improvements	4,525,887.00
1600.07 · Accumulated Depreciation	-3,614,041.00
<b>Total 1600 · FIXED ASSETS</b>	<b>3,946,431.00</b>
<b>Total Fixed Assets</b>	<b>3,946,431.00</b>
<b>TOTAL ASSETS</b>	<b>11,593,092.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	14,292.48
<b>Total Accounts Payable</b>	<b>14,292.48</b>
Other Current Liabilities	
1800 · Market value of portfolio	23,652.22
2003 · OTHER LIABILITIES	
2003.12 · SRPL Mitigation Funds	252,766.43
<b>Total 2003 · OTHER LIABILITIES</b>	<b>252,766.43</b>
2100 · PAYROLL LIABILITIES	
2100.26 · PERS Safety Add'l 1%	4,309.45
2100.04 · CalPERS Retirement - Company	69.98
2100.21 · CalPERS Retirement - Employee	57.23
2100.07 · Long Term Disability	28.93
2100.16 · Life Insurance - Company	21.50
2100.17 · Supplemental Life Insurance	115.80
2100.22 · Health Benefits {ER}	-1,443.95
<b>Total 2100 · PAYROLL LIABILITIES</b>	<b>3,158.94</b>
<b>Total Other Current Liabilities</b>	<b>279,577.59</b>
<b>Total Current Liabilities</b>	<b>293,870.07</b>
Long Term Liabilities	
2500 · LONG TERM LIABILITIES	
2500.11 · ACCRUED CLAIMS LIABILITY	195,800.00
2500.01 · Compensated Absences	98,537.10
2500.06 · Net Pension Liability Plan 959	6,048,576.00
2500.07 · Net Pension Liability Plan 958	181,457.00
2500.08 · Net Pension Liab. Plan 23014	7,058.00
2500.09 · Net Pension Liab. Plan 23190	635.00
2500.10 · Deferred Inflows of Resources	705,660.00
<b>Total 2500 · LONG TERM LIABILITIES</b>	<b>7,237,723.10</b>
<b>Total Long Term Liabilities</b>	<b>7,237,723.10</b>

## ALPINE FIRE PROTECTION DISTRICT

## Balance Sheet

As of November 30, 2021

12/06/21

Accrual Basis

	<u>Nov 30, 21</u>
Total Liabilities	7,531,593.17
Equity	
1110 · Retained Earnings	-102,834.09
3000 · OPENING BAL EQUITY	-320,460.00
3002 · UNRESERVED and UNDESIGNATED	
3002.01 · General Fund Balance	1,553,545.88
3002.02 · Mitigation Fee Fund	2,703.00
Total 3002 · UNRESERVED and UNDESIGNATED	1,556,248.88
3007 · Investment in Fixed Assets	4,266,891.00
3009 · Prior Period Adjustment	500.00
Net Income	-1,338,846.75
Total Equity	4,061,499.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>11,593,092.21</u></b>

**ALPINE FIRE PROTECTION DISTRICT**  
**Profit & Loss Budget vs. Actual**  
 July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>4000 · COUNTY OF S.D.</b>				
4000.01 · 1% Property Tax	103,085.96	3,605,714.00	-3,502,628.04	2.9%
4000.02 · Interest-General Fund	3,354.13	17,000.00	-13,645.87	19.7%
4000.03 · Mitigation Fees	46,088.54	25,000.00	21,088.54	184.4%
4000.04 · Interest-Mitigation Fund	201.74	750.00	-548.26	26.9%
4000.05 · Benefit Fee-Alpine	0.00	538,094.00	-538,094.00	0.0%
4000.06 · 1% Refunds	-2,674.40	-19,000.00	16,325.60	14.1%
<b>Total 4000 · COUNTY OF S.D.</b>	<b>150,055.97</b>	<b>4,167,558.00</b>	<b>-4,017,502.03</b>	<b>3.6%</b>
<b>4002 · INTEREST INCOME</b>				
.1 · California Bank & Trust	24.56	100.00	-75.44	24.6%
.2 · PASIS	881.32	5,000.00	-4,118.68	17.6%
.3 · Investments	14,343.91	40,000.00	-25,656.09	35.9%
.4 · LAIF	339.47	5,000.00	-4,660.53	6.8%
.6 · SRPL	554.86	0.00	554.86	100.0%
<b>Total 4002 · INTEREST INCOME</b>	<b>16,144.12</b>	<b>50,100.00</b>	<b>-33,955.88</b>	<b>32.2%</b>
<b>4005 · OTHER INCOME</b>				
.01 · Plan Check	6,661.70	11,000.00	-4,338.30	60.6%
.02 · First Responder	0.00	13,000.00	-13,000.00	0.0%
.04 · Other	75.13	45,000.00	-44,924.87	0.2%
.08 · Ambulance Sub-Lease(Restricted)	30,000.00	120,000.00	-90,000.00	25.0%
.09 · ALS Agreement (Restricted)	0.00	35,000.00	-35,000.00	0.0%
.11 · Vehicle Reimbursements	14,368.00	15,000.00	-632.00	95.8%
.13 · Strike Team Personnel Reimb.	56,092.50	10,000.00	46,092.50	560.9%
.14 · Other Strike Team Reimb.	19,906.69	1,000.00	18,906.69	1,990.7%
<b>Total 4005 · OTHER INCOME</b>	<b>127,104.02</b>	<b>250,000.00</b>	<b>-122,895.98</b>	<b>50.8%</b>
<b>4006 · GRANT INCOME</b>				
4006.04 · CountySD				
SHGP 2021	0.00	13,964.00	-13,964.00	0.0%
SHGP 2020	0.00	13,616.00	-13,616.00	0.0%
<b>Total 4006.04 · CountySD</b>	<b>0.00</b>	<b>27,580.00</b>	<b>-27,580.00</b>	<b>0.0%</b>
4006.11 · Sempra Energy - CERT	2,000.00			
4006.14 · Alpine Fire Foundation	0.00	11,200.00	-11,200.00	0.0%
<b>Total 4006 · GRANT INCOME</b>	<b>2,000.00</b>	<b>38,780.00</b>	<b>-36,780.00</b>	<b>5.2%</b>
<b>Total Income</b>	<b>295,304.11</b>	<b>4,506,438.00</b>	<b>-4,211,133.89</b>	<b>6.6%</b>
<b>Expense</b>				
<b>5003 · GRANT EXPENSES</b>				
5003.04 · CountySD				
SHSP 2021	0.00	13,964.00	-13,964.00	0.0%
SHSP 2020	0.00	13,616.00	-13,616.00	0.0%
<b>Total 5003.04 · CountySD</b>	<b>0.00</b>	<b>27,580.00</b>	<b>-27,580.00</b>	<b>0.0%</b>
5003.14 · Alpine Fire Foundation	0.00	11,200.00	-11,200.00	0.0%
<b>Total 5003 · GRANT EXPENSES</b>	<b>0.00</b>	<b>38,780.00</b>	<b>-38,780.00</b>	<b>0.0%</b>
<b>5000 · SALARIES</b>				
5000.01 · Payroll	515,480.52	1,670,924.00	-1,155,443.48	30.9%
5000.02 · OVERTIME				
Admin Leave Cover - C-9	7,713.36	0.00	7,713.36	100.0%
Critical Weather	0.00	27,741.00	-27,741.00	0.0%
FLSA	10,457.26	33,733.00	-23,275.74	31.0%
Sick Coverage	13,161.16	72,126.00	-58,964.84	18.2%
Strike Team	401,615.77	109,000.00	292,615.77	368.5%
Training	142.84	18,864.00	-18,721.16	0.8%
Unclassified-Meetings, etc	729.40	16,644.00	-15,914.60	4.4%
Vacation-Holiday Coverage	30,571.68	221,926.00	-191,354.32	13.8%
Worker's Comp Coverage	3,544.80	8,322.00	-4,777.20	42.6%
<b>Total 5000.02 · OVERTIME</b>	<b>467,936.27</b>	<b>508,356.00</b>	<b>-40,419.73</b>	<b>92.0%</b>
<b>Total 5000 · SALARIES</b>	<b>983,416.79</b>	<b>2,179,280.00</b>	<b>-1,195,863.21</b>	<b>45.1%</b>
<b>5002 · EMPLOYEE BENEFITS</b>				
5002.01 · Educational Incentive	72,623.72	81,977.00	-9,353.28	88.6%
5002.02 · Vacation/Sick Leave Expense	5,680.72	38,000.00	-32,319.28	14.9%
5002.03 · Medicare / Employer Exp	15,158.83	36,998.00	-21,839.17	41.0%
5002.04 · Retirement - Pers	110,127.28	322,573.00	-212,445.72	34.1%
5002.4a · Retirement UAL Payments	498,110.00	498,110.00	0.00	100.0%

**ALPINE FIRE PROTECTION DISTRICT**  
**Profit & Loss Budget vs. Actual**  
 July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
5002.05 · Group Medical Ins	95,786.00	340,361.00	-244,575.00	28.1%
5002.06 · Life Insurance	2,188.50	4,590.00	-2,401.50	47.7%
5002.07 · LTD Insurance	2,005.48	6,120.00	-4,114.52	32.8%
5002.08 · Social Security(Employer)	288.59	5,659.00	-5,370.41	5.1%
5002.10 · Retirement 401 (a)	1,180.25	5,000.00	-3,819.75	23.6%
<b>Total 5002 · EMPLOYEE BENEFITS</b>	<b>803,149.37</b>	<b>1,339,388.00</b>	<b>-536,238.63</b>	<b>60.0%</b>
5006 · UNEMPLOYMENT	0.00	500.00	-500.00	0.0%
5007 · CLOTHING				
5007.01 · Uniforms				
Uniforms	1,071.59	12,300.00	-11,228.41	8.7%
<b>Total 5007.01 · Uniforms</b>	<b>1,071.59</b>	<b>12,300.00</b>	<b>-11,228.41</b>	<b>8.7%</b>
5007.02 · Boots	0.00	3,420.00	-3,420.00	0.0%
5007.03 · Turn Outs/Helmets	2,165.60	25,570.00	-23,404.40	8.5%
5007.04 · Wildland gear	700.73	3,280.00	-2,579.27	21.4%
<b>Total 5007 · CLOTHING</b>	<b>3,937.92</b>	<b>44,570.00</b>	<b>-40,632.08</b>	<b>8.8%</b>
5008 · COMMUNICATION				
5008.01 · HCFA ,RCS - Internet	65,820.81	113,314.00	-47,493.19	58.1%
5008.02 · Mobile Communications	1,576.90	2,975.00	-1,398.10	53.0%
5008.03 · Mobile Data Terminals	2,777.28	4,590.00	-1,812.72	60.5%
5008.05 · Emergency Operations Center EOC	1,492.34	200.00	1,292.34	746.2%
<b>Total 5008 · COMMUNICATION</b>	<b>71,667.33</b>	<b>121,079.00</b>	<b>-49,411.67</b>	<b>59.2%</b>
5009 · PASIS (Workers Comp)				
5009.01 · Administrative	78,983.00	92,584.00	-13,601.00	85.3%
5009.02 · Claim Related	15,390.05	125,000.00	-109,609.95	12.3%
<b>Total 5009 · PASIS (Workers Comp)</b>	<b>94,373.05</b>	<b>217,584.00</b>	<b>-123,210.95</b>	<b>43.4%</b>
5010 · HOUSEHOLD	1,353.37	5,500.00	-4,146.63	24.6%
5011 · FAIRA	38,461.00	38,461.00	0.00	100.0%
5012 · MAINTENANCE - EQUIPMENT				
5012.01 · E17 KME (2015)	12,544.22	26,292.00	-13,747.78	47.7%
5012.02 · E217 KME (2002)	34,385.75	42,639.00	-8,253.25	80.6%
5012.03 · B217 International (2002)	55.08	7,995.00	-7,939.92	0.7%
5012.3B · B17 Hi-Tech (2019)	4,463.38	6,995.00	-2,531.62	63.8%
5012.04 · 4709 U17 Ford F-250 (2018)	1,174.81	5,206.00	-4,031.19	22.6%
5012.05 · Rescue Tools	26.94	1,515.00	-1,488.06	1.8%
5012.06 · Hydrant	0.00	125.00	-125.00	0.0%
5012.07 · Generator	0.00	2,060.00	-2,060.00	0.0%
5012.08 · SCBA - Compressor	1,334.52	1,851.00	-516.48	72.1%
5012.09 · Portable Extinguishers	0.00	174.00	-174.00	0.0%
5012.10 · Ladder Testing	0.00	3,240.00	-3,240.00	0.0%
5012.11 · Misc.Equipment	101.49	1,000.00	-898.51	10.1%
5012.12 · Fuel	14,672.06	28,074.00	-13,401.94	52.3%
5012.13 · Foam (Class A/B)	798.10	2,000.00	-1,201.90	39.9%
5012.14 · Fire Hose/Hose Packs	0.00	2,500.00	-2,500.00	0.0%
5012.15 · Vehicle Maintenance Software	1,072.00	1,701.00	-629.00	63.0%
5012.16 · Air Compressor - Station	236.44	1,320.00	-1,083.56	17.9%
5012.18 · 4706 Ford Ranger (2007)	17.10	1,300.00	-1,282.90	1.3%
5012.19 · SCBA's	344.79	3,280.00	-2,935.21	10.5%
5012.21 · 4701 Dodge Ram Truck 0966(2012)	1,985.73	2,800.00	-814.27	70.9%
5012.22 · 4702 Dodge Ram Truck 0965(2012)	739.75	3,500.00	-2,760.25	21.1%
5012.23 · 4705 2020Ford Exp/2021 EQ Maint	0.00	1,850.00	-1,850.00	0.0%
<b>Total 5012 · MAINTENANCE - EQUIPMENT</b>	<b>73,952.16</b>	<b>147,417.00</b>	<b>-73,464.84</b>	<b>50.2%</b>
5013 · MAINTENANCE - RADIOS				
5013.01 · Maintenance Contract	828.00	3,500.00	-2,672.00	23.7%
5013.02 · Other radio maintenance	0.00	2,000.00	-2,000.00	0.0%
<b>Total 5013 · MAINTENANCE - RADIOS</b>	<b>828.00</b>	<b>5,500.00</b>	<b>-4,672.00</b>	<b>15.1%</b>
5014 · MAINTENANCE - STRUCTURES				
5014.01 · Station 17				
Station Maintenance	5,454.75	20,075.00	-14,620.25	27.2%
<b>Total 5014.01 · Station 17</b>	<b>5,454.75</b>	<b>20,075.00</b>	<b>-14,620.25</b>	<b>27.2%</b>
5014.02 · HVAC Maintenance	1,085.00	2,200.00	-1,115.00	49.3%
5014.03 · Apparatus Bay Doors & Gates	0.00	4,900.00	-4,900.00	0.0%
5014.04 · Alarm System	548.04	4,521.00	-3,972.96	12.1%
5014.05 · Plymovent	0.00	1,800.00	-1,800.00	0.0%
5014.06 · Gym Equipment	0.00	1,350.00	-1,350.00	0.0%

**ALPINE FIRE PROTECTION DISTRICT**  
**Profit & Loss Budget vs. Actual**  
 July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
5014.07 · Grounds Maintenance	88.24	3,800.00	-3,711.76	2.3%
<b>Total 5014 · MAINTENANCE - STRUCTURES</b>	<b>7,176.03</b>	<b>38,646.00</b>	<b>-31,469.97</b>	<b>18.6%</b>
<b>5015 · MEDICAL SUPPLIES</b>				
5015.01 · Disposable Supplies	0.00	3,500.00	-3,500.00	0.0%
5015.02 · Defib. supplies	184.25	0.00	184.25	100.0%
5015.04 · Defib.maintenance	0.00	5,025.00	-5,025.00	0.0%
5015.05 · Multi Casualty Trailer	0.00	300.00	-300.00	0.0%
5015.07 · Narcotic Disposal	158.00	923.00	-765.00	17.1%
<b>Total 5015 · MEDICAL SUPPLIES</b>	<b>342.25</b>	<b>9,748.00</b>	<b>-9,405.75</b>	<b>3.5%</b>
<b>5016 · MEMBERSHIP</b>	<b>1,499.00</b>	<b>3,601.00</b>	<b>-2,102.00</b>	<b>41.6%</b>
<b>5018 · OFFICE EXPENSE</b>				
5018.01 · Expendable Supplies	782.29	2,400.00	-1,617.71	32.6%
5018.02 · Postage	140.79	885.00	-744.21	15.9%
5018.03 · Office Equip.& Maintenance	10,487.15	43,233.00	-32,745.85	24.3%
5018.04 · CrewSense/ WebStaff maintenance	396.00	1,200.00	-804.00	33.0%
<b>Total 5018 · OFFICE EXPENSE</b>	<b>11,806.23</b>	<b>47,718.00</b>	<b>-35,911.77</b>	<b>24.7%</b>
<b>5019 · PROFESSIONAL FEES</b>				
5019.01 · Legal Counsel	4,470.00	15,900.00	-11,430.00	28.1%
5019.02 · Auditor	10,670.00	10,450.00	220.00	102.1%
5019.07 · Actuarial Services	0.00	1,500.00	-1,500.00	0.0%
<b>Total 5019 · PROFESSIONAL FEES</b>	<b>15,140.00</b>	<b>27,850.00</b>	<b>-12,710.00</b>	<b>54.4%</b>
<b>5023 · TRAINING</b>				
5023.01 · Training Incidentals	2,375.08	2,360.00	15.08	100.6%
5023.02 · Medical Training	0.00	4,000.00	-4,000.00	0.0%
5023.03 · HTF	5,023.00	14,351.00	-9,328.00	35.0%
5023.04 · Education	306.14	7,500.00	-7,193.86	4.1%
5023.05 · Workshops	0.00	4,510.00	-4,510.00	0.0%
<b>Total 5023 · TRAINING</b>	<b>7,704.22</b>	<b>32,721.00</b>	<b>-25,016.78</b>	<b>23.5%</b>
<b>5025 · WORKSHOPS-MANAGEMENT</b>				
5025.01 · Administrative	1,910.00	7,370.00	-5,460.00	25.9%
5025.02 · Chief Officers	0.00	6,550.00	-6,550.00	0.0%
5025.03 · Board Members	0.00	7,500.00	-7,500.00	0.0%
5025.04 · In House Training	3,305.00	5,855.00	-2,550.00	56.4%
5025.05 · Fire Prevention	0.00	2,000.00	-2,000.00	0.0%
<b>Total 5025 · WORKSHOPS-MANAGEMENT</b>	<b>5,215.00</b>	<b>29,275.00</b>	<b>-24,060.00</b>	<b>17.8%</b>
<b>5028 · UTILITIES</b>				
5028.01 · SDG&E	12,614.14	40,933.00	-28,318.86	30.8%
5028.02 · Telephone	771.86	2,500.00	-1,728.14	30.9%
5028.03 · Water	5,564.25	8,107.00	-2,542.75	68.6%
5028.04 · Trash	420.40	1,312.00	-891.60	32.0%
5028.05 · Sewer	2,724.49	4,035.00	-1,310.51	67.5%
<b>Total 5028 · UTILITIES</b>	<b>22,095.14</b>	<b>56,887.00</b>	<b>-34,791.86</b>	<b>38.8%</b>
<b>5030 · SPECIAL DISTRICT EXPENSE</b>				
5030.01 · District Operations	2,622.09	7,730.00	-5,107.91	33.9%
5030.02 · Publishing	220.50	660.00	-439.50	33.4%
5030.04 · County Admin.Fees	651.49	50,565.00	-49,913.51	1.3%
5030.05 · Rehab-Fire Ground Meals	1,850.38	3,000.00	-1,149.62	61.7%
5030.06 · FIT Tests/HepBC/Wellness	1,742.76	33,518.00	-31,775.24	5.2%
5030.08 · LAFCO Budget	2,335.09	2,348.00	-12.91	99.5%
5030.10 · Web Site	340.00	1,020.00	-680.00	33.3%
5030.11 · Recruitment-New Hires	140.00	0.00	140.00	100.0%
5030.16 · Reimbursable expenses	1,766.69	0.00	1,766.69	100.0%
<b>Total 5030 · SPECIAL DISTRICT EXPENSE</b>	<b>11,669.00</b>	<b>98,841.00</b>	<b>-87,172.00</b>	<b>11.8%</b>
<b>5031 · DIRECTORS FEES</b>	<b>1,900.00</b>	<b>8,580.00</b>	<b>-6,680.00</b>	<b>22.1%</b>
<b>5032 · FIRE PREVENTION</b>				
5032.01 · Public Education	70.02	4,500.00	-4,429.98	1.6%
5032.02 · Supplies	45.60	3,485.00	-3,439.40	1.3%
5032.03 · Classes	0.00	1,300.00	-1,300.00	0.0%
5032.04 · Mapping	0.00	1,150.00	-1,150.00	0.0%
<b>Total 5032 · FIRE PREVENTION</b>	<b>115.62</b>	<b>10,435.00</b>	<b>-10,319.38</b>	<b>1.1%</b>
<b>5035 · UNCAPITALIZED EQUIPMENT</b>				
Communications	2,105.94	3,760.00	-1,654.06	56.0%

## ALPINE FIRE PROTECTION DISTRICT

## Profit &amp; Loss Budget vs. Actual

July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
Facilities	0.00	8,065.00	-8,065.00	0.0%
Office	1,010.35	0.00	1,010.35	100.0%
Vehicles	20,440.24			
<b>Total 5035 · UNCAPITALIZED EQUIPMENT</b>	<b>23,556.53</b>	<b>11,825.00</b>	<b>11,731.53</b>	<b>199.2%</b>
<b>5037 · CAPITAL EXP. - EQUIPMENT</b>				
Command Vehicle	0.00	60,500.00	-60,500.00	0.0%
Station	0.00	35,515.00	-35,515.00	0.0%
<b>Total 5037 · CAPITAL EXP. - EQUIPMENT</b>	<b>0.00</b>	<b>96,015.00</b>	<b>-96,015.00</b>	<b>0.0%</b>
<b>5038 · CONTINGENCY FUND</b>	<b>0.00</b>	<b>129,263.00</b>	<b>-129,263.00</b>	<b>0.0%</b>
<b>5039 · EMERGENCY FUND</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>0.0%</b>
<b>5050 · INTERFUND TRANSFERS</b>	<b>0.00</b>	<b>-676,971.00</b>	<b>676,971.00</b>	<b>0.0%</b>
<b>5040 · FUND ACCURAL ACCOUNTS</b>	<b>0.00</b>	<b>438,945.00</b>	<b>-438,945.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>2,179,358.01</b>	<b>4,506,438.00</b>	<b>-2,327,079.99</b>	<b>48.4%</b>
<b>Net Income</b>	<b>-1,884,053.90</b>	<b>0.00</b>	<b>-1,884,053.90</b>	<b>100.0%</b>

## ALPINE FIRE PROTECTION DISTRICT

## Profit &amp; Loss

12/06/21

November 2021

Accrual Basis

	Nov 21
<b>Income</b>	
4000 · COUNTY OF S.D.	
4000.01 · 1% Property Tax	202,251.30
4000.05 · Benefit Fee-Alpine	27,978.81
4000.06 · 1% Refunds	-1,674.05
<b>Total 4000 · COUNTY OF S.D.</b>	<b>228,556.06</b>
4002 · INTEREST INCOME	
.1 · California Bank & Trust	6.00
.3 · Investments	4,003.22
.6 · SRPL	140.99
<b>Total 4002 · INTEREST INCOME</b>	<b>4,150.21</b>
4005 · OTHER INCOME	
.01 · Plan Check	3,508.85
.02 · First Responder	13,437.81
.04 · Other	158.52
.09 · ALS Agreement (Restricted)	12,450.00
.11 · Vehicle Reimbursements	122,243.75
.13 · Strike Team Personnel Reimb.	307,817.57
.14 · Other Strike Team Reimb.	119,087.98
<b>Total 4005 · OTHER INCOME</b>	<b>578,704.48</b>
<b>Total Income</b>	<b>811,410.75</b>
<b>Expense</b>	
5003 · GRANT EXPENSES	
5003.04 · CountySD SHSP 2020	2,812.23
<b>Total 5003.04 · CountySD</b>	<b>2,812.23</b>
<b>Total 5003 · GRANT EXPENSES</b>	<b>2,812.23</b>
5000 · SALARIES	
5000.01 · Payroll	126,670.75
5000.02 · OVERTIME	
FLSA	2,410.84
Sick Coverage	2,974.32
Strike Team	24,574.98
Training	371.61
Unclassified-Meetings, etc	54.92
Vacation-Holiday Coverage	18,893.26
<b>Total 5000.02 · OVERTIME</b>	<b>49,279.93</b>
<b>Total 5000 · SALARIES</b>	<b>175,950.68</b>
5002 · EMPLOYEE BENEFITS	
5002.01 · Educational Incentive	774.10
5002.02 · Vacation/Sick Leave Expense	48.54
5002.03 · Medicare / Employer Exp	2,580.51
5002.04 · Retirement - Pers	23,402.05
5002.05 · Group Medical Ins	23,416.76
5002.06 · Life Insurance	480.00
5002.07 · LTD Insurance	483.92
5002.08 · Social Security(Employer)	52.14
5002.09 · Payroll Expenses	0.00
5002.10 · Retirement 401 (a)	247.50
<b>Total 5002 · EMPLOYEE BENEFITS</b>	<b>51,485.52</b>
5008 · COMMUNICATION	
5008.01 · HCFA ,RCS - Internet	819.50
5008.02 · Mobile Communications	179.86
5008.03 · Mobile Data Terminals	248.06

## ALPINE FIRE PROTECTION DISTRICT

## Profit &amp; Loss

November 2021

	Nov 21
Total 5008 · COMMUNICATION	1,247.42
5009 · PASIS (Workers Comp)	
5009.02 · Claim Related	4,758.10
Total 5009 · PASIS (Workers Comp)	4,758.10
5010 · HOUSEHOLD	15.07
5012 · MAINTENANCE - EQUIPMENT	
5012.01 · E17 KME (2015)	1,829.93
5012.12 · Fuel	1,409.22
5012.21 · 4701 Dodge Ram Truck 0966(2012)	89.10
Total 5012 · MAINTENANCE - EQUIPMENT	3,328.25
5013 · MAINTENANCE - RADIOS	
5013.01 · Maintenance Contract	207.00
Total 5013 · MAINTENANCE - RADIOS	207.00
5014 · MAINTENANCE - STRUCTURES	
5014.01 · Station 17	
Station Maintenance	1,703.51
Total 5014.01 · Station 17	1,703.51
5014.03 · Apparatus Bay Doors & Gates	175.00
5014.04 · Alarm System	126.25
5014.07 · Grounds Maintenance	70.22
Total 5014 · MAINTENANCE - STRUCTURES	2,074.98
5016 · MEMBERSHIP	380.00
5018 · OFFICE EXPENSE	
5018.01 · Expendable Supplies	333.48
5018.03 · Office Equip.& Maintenance	2,803.54
5018.04 · CrewSense/ WebStaff maintenance	99.00
Total 5018 · OFFICE EXPENSE	3,236.02
5023 · TRAINING	
5023.03 · HTF	3,588.00
5023.04 · Education	3,291.00
Total 5023 · TRAINING	6,879.00
5028 · UTILITIES	
5028.01 · SDG&E	3,932.45
5028.02 · Telephone	190.97
5028.03 · Water	1,753.44
5028.04 · Trash	100.60
Total 5028 · UTILITIES	5,977.46
5030 · SPECIAL DISTRICT EXPENSE	
5030.01 · District Operations	2,087.04
5030.04 · County Admin.Fees	3,010.52
5030.05 · Rehab-Fire Ground Meals	1,054.97
5030.10 · Web Site	85.00
5030.16 · Reimbursable expenses	295.15
Total 5030 · SPECIAL DISTRICT EXPENSE	6,532.68
5031 · DIRECTORS FEES	800.00
5032 · FIRE PREVENTION	
5032.02 · Supplies	479.19
5032.03 · Classes	40.00
Total 5032 · FIRE PREVENTION	519.19



**ALPINE FIRE PROTECTION DISTRICT**

**Profit & Loss**

November 2021

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	<u>Nov 21</u>
Total Expense	<u>266,203.60</u>
Net Income	<u><u>545,207.15</u></u>

## ALPINE FIRE PROTECTION DISTRICT Profit & Loss Prev Year Comparison

November 2021

	Nov 21	Nov 20	\$ Change
<b>Income</b>			
<b>4000 · COUNTY OF S.D.</b>			
4000.01 · 1% Property Tax	202,251.30	204,872.59	-2,621.29
4000.02 · Interest-General Fund	0.00	1,610.69	-1,610.69
4000.04 · Interest-Mitigation Fund	0.00	98.54	-98.54
4000.05 · Benefit Fee-Alpine	27,978.81	30,286.89	-2,308.08
4000.06 · 1% Refunds	-1,674.05	-1,115.43	-558.62
<b>Total 4000 · COUNTY OF S.D.</b>	<b>228,556.06</b>	<b>235,753.28</b>	<b>-7,197.22</b>
<b>4002 · INTEREST INCOME</b>			
.1 · California Bank & Trust	6.00	10.07	-4.07
.3 · Investments	4,003.22	2,789.00	1,214.22
.6 · SRPL	140.99	140.99	0.00
<b>Total 4002 · INTEREST INCOME</b>	<b>4,150.21</b>	<b>2,940.06</b>	<b>1,210.15</b>
<b>4005 · OTHER INCOME</b>			
.01 · Plan Check	3,508.85	1,553.20	1,955.65
.02 · First Responder	13,437.81	0.00	13,437.81
.04 · Other	158.52	75,675.36	-75,516.84
.09 · ALS Agreement (Restricted)	12,450.00	0.00	12,450.00
.11 · Vehicle Reimbursements	122,243.75	109,364.92	12,878.83
.13 · Strike Team Personnel Reimb.	307,817.57	0.00	307,817.57
.14 · Other Strike Team Reimb.	119,087.98	0.00	119,087.98
<b>Total 4005 · OTHER INCOME</b>	<b>578,704.48</b>	<b>186,593.48</b>	<b>392,111.00</b>
<b>4006 · GRANT INCOME</b>			
4006.03 · SD Regional Fire & Emergency	0.00	3,658.31	-3,658.31
<b>Total 4006 · GRANT INCOME</b>	<b>0.00</b>	<b>3,658.31</b>	<b>-3,658.31</b>
<b>Total Income</b>	<b>811,410.75</b>	<b>428,945.13</b>	<b>382,465.62</b>
<b>Expense</b>			
<b>5003 · GRANT EXPENSES</b>			
5003.03 · SD Regional Fire & Emergency	0.00	1,270.37	-1,270.37
5003.04 · CountySD SHSP 2020	2,812.23	0.00	2,812.23
<b>Total 5003.04 · CountySD</b>	<b>2,812.23</b>	<b>0.00</b>	<b>2,812.23</b>
<b>Total 5003 · GRANT EXPENSES</b>	<b>2,812.23</b>	<b>1,270.37</b>	<b>1,541.86</b>
<b>5000 · SALARIES</b>			
5000.01 · Payroll	126,670.75	124,561.44	2,109.31
5004 · Temp. Service	0.00	1,405.60	-1,405.60
<b>5000.02 · OVERTIME</b>			
FLSA	2,410.84	2,514.68	-103.84
Sick Coverage	2,974.32	1,130.16	1,844.16
Strike Team	24,574.98	-255,014.53	279,589.51
Training	371.61	0.00	371.61
Unclassified-Meetings, etc	54.92	0.00	54.92
Vacation-Holiday Coverage	18,893.26	14,885.33	4,007.93
<b>Total 5000.02 · OVERTIME</b>	<b>49,279.93</b>	<b>-236,484.36</b>	<b>285,764.29</b>
<b>Total 5000 · SALARIES</b>	<b>175,950.68</b>	<b>-110,517.32</b>	<b>286,468.00</b>
<b>5002 · EMPLOYEE BENEFITS</b>			
5002.01 · Educational Incentive	774.10	0.00	774.10
5002.02 · Vacation/Sick Leave Expense	48.54	0.00	48.54
5002.03 · Medicare / Employer Exp	2,580.51	2,257.21	323.30
5002.04 · Retirement - Pers	23,402.05	24,369.46	-967.41
5002.05 · Group Medical Ins	23,416.76	25,898.50	-2,481.74
5002.06 · Life Insurance	480.00	552.00	-72.00
5002.07 · LTD Insurance	483.92	506.34	-22.42
5002.08 · Social Security(Employer)	52.14	183.34	-131.20
5002.09 · Payroll Expenses	0.00	0.00	0.00
5002.10 · Retirement 401 (a)	247.50	250.50	-3.00
<b>Total 5002 · EMPLOYEE BENEFITS</b>	<b>51,485.52</b>	<b>54,017.35</b>	<b>-2,531.83</b>
<b>5007 · CLOTHING</b>			
5007.01 · Uniforms Uniforms	0.00	95.14	-95.14
<b>Total 5007.01 · Uniforms</b>	<b>0.00</b>	<b>95.14</b>	<b>-95.14</b>
<b>Total 5007 · CLOTHING</b>	<b>0.00</b>	<b>95.14</b>	<b>-95.14</b>

**ALPINE FIRE PROTECTION DISTRICT  
Profit & Loss Prev Year Comparison**

**November 2021**

	Nov 21	Nov 20	\$ Change
<b>5008 · COMMUNICATION</b>			
5008.01 · HCFA ,RCS - Internet	819.50	845.24	-25.74
5008.02 · Mobile Communications	179.86	164.78	15.08
5008.03 · Mobile Data Terminals	248.06	228.06	20.00
5008.06 · IPAD	0.00	38.01	-38.01
<b>Total 5008 · COMMUNICATION</b>	1,247.42	1,276.09	-28.67
<b>5009 · PASIS (Workers Comp)</b>			
5009.02 · Claim Related	4,758.10	2,349.64	2,408.46
<b>Total 5009 · PASIS (Workers Comp)</b>	4,758.10	2,349.64	2,408.46
<b>5010 · HOUSEHOLD</b>	15.07	33.41	-18.34
<b>5012 · MAINTENANCE - EQUIPMENT</b>			
5012.01 · E17 KME (2015)	1,829.93	108.07	1,721.86
5012.02 · E217 KME (2002)	0.00	488.78	-488.78
5012.04 · 4709 U17 Ford F-250 (2018)	0.00	123.74	-123.74
5012.08 · SCBA - Compressor	0.00	330.00	-330.00
5012.11 · Misc.Equipment	0.00	235.84	-235.84
5012.12 · Fuel	1,409.22	1,698.27	-289.05
5012.21 · 4701 Dodge Ram Truck 0966(2012)	89.10	0.00	89.10
<b>Total 5012 · MAINTENANCE - EQUIPMENT</b>	3,328.25	2,984.70	343.55
<b>5013 · MAINTENANCE - RADIOS</b>			
5013.01 · Maintenance Contract	207.00	0.00	207.00
<b>Total 5013 · MAINTENANCE - RADIOS</b>	207.00	0.00	207.00
<b>5014 · MAINTENANCE - STRUCTURES</b>			
5014.01 · Station 17			
Station Maintenance	1,703.51	1,368.07	335.44
Grounds Maintenance	0.00	3,236.22	-3,236.22
<b>Total 5014.01 · Station 17</b>	1,703.51	4,604.29	-2,900.78
5014.03 · Apparatus Bay Doors & Gates	175.00	0.00	175.00
5014.04 · Alarm System	126.25	903.25	-777.00
5014.07 · Grounds Maintenance	70.22	0.00	70.22
<b>Total 5014 · MAINTENANCE - STRUCTURES</b>	2,074.98	5,507.54	-3,432.56
<b>5015 · MEDICAL SUPPLIES</b>			
5015.03 · Medic Engine Equipment	0.00	126.40	-126.40
<b>Total 5015 · MEDICAL SUPPLIES</b>	0.00	126.40	-126.40
<b>5016 · MEMBERSHIP</b>	380.00	134.00	246.00
<b>5018 · OFFICE EXPENSE</b>			
5018.01 · Expendable Supplies	333.48	144.66	188.82
5018.02 · Postage	0.00	100.00	-100.00
5018.03 · Office Equip.& Maintenance	2,803.54	1,886.92	916.62
5018.04 · CrewSense/ WebStaff maintenance	99.00	99.00	0.00
<b>Total 5018 · OFFICE EXPENSE</b>	3,236.02	2,230.58	1,005.44
<b>5019 · PROFESSIONAL FEES</b>			
5019.01 · Legal Counsel	0.00	945.00	-945.00
<b>Total 5019 · PROFESSIONAL FEES</b>	0.00	945.00	-945.00
<b>5023 · TRAINING</b>			
5023.03 · HTF	3,588.00	3,606.00	-18.00
5023.04 · Education	3,291.00	0.00	3,291.00
<b>Total 5023 · TRAINING</b>	6,879.00	3,606.00	3,273.00
<b>5025 · WORKSHOPS-MANAGEMENT</b>			
5025.02 · Chief Officers	0.00	17.99	-17.99
<b>Total 5025 · WORKSHOPS-MANAGEMENT</b>	0.00	17.99	-17.99
<b>5028 · UTILITIES</b>			
5028.01 · SDG&E	3,932.45	3,445.73	486.72
5028.02 · Telephone	190.97	210.05	-19.08
5028.03 · Water	1,753.44	968.28	785.16
5028.04 · Trash	100.60	97.43	3.17
<b>Total 5028 · UTILITIES</b>	5,977.46	4,721.49	1,255.97
<b>5030 · SPECIAL DISTRICT EXPENSE</b>			

**ALPINE FIRE PROTECTION DISTRICT  
Profit & Loss Prev Year Comparison**

**November 2021**

	Nov 21	Nov 20	\$ Change
5030.01 · District Operations	2,087.04	207.87	1,879.17
5030.04 · County Admin.Fees	3,010.52	1,154.94	1,855.58
5030.05 · Rehab-Fire Ground Meals	1,054.97	-972.82	2,027.79
5030.10 · Web Site	85.00	85.00	0.00
5030.11 · Recruitment-New Hires	0.00	263.50	-263.50
5030.16 · Reimbursable expenses	295.15	0.00	295.15
<b>Total 5030 · SPECIAL DISTRICT EXPENSE</b>	<b>6,532.68</b>	<b>738.49</b>	<b>5,794.19</b>
5031 · DIRECTORS FEES	800.00	500.00	300.00
5032 · FIRE PREVENTION			
5032.02 · Supplies	479.19	167.77	311.42
5032.03 · Classes	40.00	0.00	40.00
<b>Total 5032 · FIRE PREVENTION</b>	<b>519.19</b>	<b>167.77</b>	<b>351.42</b>
5035 · UNCAPITALIZED EQUIPMENT			
Office	0.00	1,532.46	-1,532.46
<b>Total 5035 · UNCAPITALIZED EQUIPMENT</b>	<b>0.00</b>	<b>1,532.46</b>	<b>-1,532.46</b>
5037 · CAPITAL EXP. - EQUIPMENT			
Station	0.00	294.00	-294.00
<b>Total 5037 · CAPITAL EXP. - EQUIPMENT</b>	<b>0.00</b>	<b>294.00</b>	<b>-294.00</b>
<b>Total Expense</b>	<b>266,203.60</b>	<b>-27,968.90</b>	<b>294,172.50</b>
<b>Net Income</b>	<b>545,207.15</b>	<b>456,914.03</b>	<b>88,293.12</b>

**ALPINE FIRE PROTECTION DISTRICT  
 Employee Reimbursement Report  
 November 2021**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Amount</u>
<b>Nov 21</b>	Check	11/01/2021	20462	LAVIGNE, JOSEPH J	JLavigne: Company Officer Task Book	5023.04 · Education	100.00
	Check	11/01/2021	20463	LAFF, JOSEPH L	JLaff: Company Officer Task Book	5023.04 · Education	100.00
	Check	11/01/2021	20463	LAFF, JOSEPH L	JLaff: Instructor 1 Task Book	5023.04 · Education	100.00
	Check	11/04/2021	20481	DOOLEY, ERIN A	CSDA Conference 10/25 Travel 112 Miles	5030.16 · Reimbursable expenses	62.72
	Check	11/04/2021	20481	DOOLEY, ERIN A	CSDA Conference 10/26 Dinner	5030.16 · Reimbursable expenses	27.39
	Check	11/04/2021	20481	DOOLEY, ERIN A	CSDA Conference 10/27 Travel 112 Miles	5030.16 · Reimbursable expenses	62.72
	Check	11/08/2021	20478	SMITH, JASON M	JSmith: Swiftwater and Flood Rescue Tech	5023.04 · Education	850.00
	Check	11/15/2021	20487	PINHERO, DEBBIE A	CSDA Conference Travel - 112 Miles (0.56 per mile)	5030.16 · Reimbursable expenses	68.32
	Check	11/15/2021	20487	PINHERO, DEBBIE A	CSDA Conference Dinner	5030.16 · Reimbursable expenses	-22.81
	Check	11/30/2021	20507	DOTSON, PATRICK D	Fire Ops Urban Interface - Educational Reimburs	5023.04 · Education	416.00
	Check	11/30/2021	20508	O'GORMAN, GREGORY A	River & Flood Rescue Tech - Educational Reimburs	5023.04 · Education	850.00
	Check	11/30/2021	20509	HIEBING, ARIC A	River Flood Rescue Tech - Ed Reimbursement	5023.04 · Education	875.00
<b>Nov 21</b>							<b><u>7,249.94</u></b>

**ALPINE FIRE PROTECTION DISTRICT  
Current Month Expenses  
December 2021**

	Date	Num	Name	Memo	Split	Amount
<b>5003 · GRANT EXPENSES</b>						
<b>5003.04 · CountySD</b>						
<b>SHSP 2020</b>						
	12/06/2021	139339	CDCE INC	Docking Station, VESA Plate	2000 · Accounts Payable	342.21
	12/08/2021	139353	CDCE INC	Joiner, Adapter, Decor Base, Ext Tube, VESA Plate, Tablet Case	2000 · Accounts Payable	848.42
	12/09/2021	139364	CDCE INC	Hard Wire Adapter	2000 · Accounts Payable	148.23
	Total SHSP 2020					1,338.86
	Total 5003.04 · CountySD					1,338.86
Total 5003 · GRANT EXPENSES						1,338.86
<b>5000 · SALARIES</b>						
Total 5000.01 · Payroll						123,763.12
<b>5000.02 · OVERTIME</b>						
	Total Critical Weather					1,182.96
	Total FLSA					2,462.13
	Total Training					3,293.80
	Total Unclassified-Meetings, etc					662.95
	Total Vacation-Holiday Coverage					12,924.97
Total 5000.02 · OVERTIME						20,526.81
Total 5000 · SALARIES						144,289.93
<b>5002 · EMPLOYEE BENEFITS</b>						
	Total 5002.01 · Educational Incentive					686.41
	Total 5002.02 · Vacation/Sick Leave Expense					2,095.28
	Total 5002.03 · Medicare / Employer Exp					2,141.42
<b>5002.04 · Retirement - Pers</b>						
	Total 5002.04 · Retirement - Pers					22,969.44
	Total 5002.05 · Group Medical Ins					27,628.37
	Total 5002.06 · Life Insurance					429.56
	Total 5002.07 · LTD Insurance					464.66
	Total 5002.08 · Social Security(Employer)					31.00
<b>5002.09 · Payroll Expenses</b>						
	12/14/2021		QuickBooks Payroll Service	Fee for 1 direct deposit(s) at \$1.75 each	1001.07 · CB&T Checking - 8473	1.75
	12/15/2021				2100.10 · Misc Deductions	-1.75
	12/29/2021		QuickBooks Payroll Service	Fee for 1 direct deposit(s) at \$1.75 each	1001.07 · CB&T Checking - 8473	1.75
	12/30/2021				2100.10 · Misc Deductions	-1.75
	Total 5002.09 · Payroll Expenses					0.00
	Total 5002.10 · Retirement 401 (a)					265.00
Total 5002 · EMPLOYEE BENEFITS						56,711.14
<b>5007 · CLOTHING</b>						
<b>5007.03 · Turn Outs/Helmets</b>						
	12/14/2021	1817	PAUL CONWAY SHIELDS		CalCard (Brian Boggeln - 1835)	140.98
Total 5007.03 · Turn Outs/Helmets						140.98

**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
**December 2021**

	Date	Num	Name	Memo	Split	Amount
Total 5007 · CLOTHING						140.98
<b>5008 · COMMUNICATION</b>						
<b>5008.01 · HCFA ,RCS - Internet</b>						
	12/01/2021	22ALPFDC05	COUNTYSD-REGIONAL COMM SYS	FY21/22: 6 CAP Code for paging @ 2.50 each 2021/11	2000 · Accounts Payable	15.00
	12/01/2021	22ALPFPDN05	COUNTYSD-REGIONAL COMM SYS	FY21/22: 23 Fire radios @ 28.50 2021/11	2000 · Accounts Payable	655.50
	12/09/2021	12/09/21-01/08/2022	COX COMMUNICATIONS	Internet 12/09/21-01/08/2022	2000 · Accounts Payable	149.00
Total 5008.01 · HCFA ,RCS - Internet						819.50
<b>5008.02 · Mobile Communications</b>						
	12/01/2021	9894116399	VERIZON WIRELESS	iPad, iPad Pro, -0050 BB, -0592 JMB, -5562 BR17, -9741 E217, -3339 E17, -5729 AC	2000 · Accounts Payable	215.41
Total 5008.02 · Mobile Communications						215.41
<b>5008.03 · Mobile Data Terminals</b>						
	12/01/2021	9894116400	VERIZON WIRELESS	Acct -0007: MDC -0716, -0149, -4314 (4702), -4787 (4701)	2000 · Accounts Payable	228.06
Total 5008.03 · Mobile Data Terminals						228.06
Total 5008 · COMMUNICATION						1,262.97
<b>5009 · PASIS (Workers Comp)</b>						
Total 5009.02 · Claim Related						26,661.93
Total 5009 · PASIS (Workers Comp)						26,661.93
<b>5010 · HOUSEHOLD</b>						
	12/02/2021	5411	SMART & FINAL		CalCard (Joseph Lavigne -3092)	154.52
	12/03/2021	80498674	WAXIE SANITARY SUPPLY	Household Supplies	2000 · Accounts Payable	271.59
	12/03/2021	80499217	WAXIE SANITARY SUPPLY	Household Supplies	2000 · Accounts Payable	53.39
	12/14/2021	80523808	WAXIE SANITARY SUPPLY	Household Supplies	2000 · Accounts Payable	128.27
Total 5010 · HOUSEHOLD						607.77
<b>5012 · MAINTENANCE - EQUIPMENT</b>						
<b>5012.03 · B217 International (2002)</b>						
	12/16/2021	79780	NAPA - COUNTY MOTOR PARTS	Clamp	2000 · Accounts Payable	24.53
Total 5012.03 · B217 International (2002)						24.53
<b>5012.12 · Fuel</b>						
	12/01/2021	S123953	DION & SONS	Diesel Fuel gals 625@ \$3.426	2000 · Accounts Payable	2,141.25
	12/01/2021	S123953	DION & SONS	Environmental Compliance Fee	2000 · Accounts Payable	9.50
	12/01/2021	S123953	DION & SONS	Fuel Surcharge	2000 · Accounts Payable	11.95
	12/01/2021	S123953	DION & SONS	SD County 7.75%	2000 · Accounts Payable	167.66
	12/01/2021	S123953	DION & SONS	Diesel Tax 5.75%	2000 · Accounts Payable	123.16
	12/01/2021	S123953	DION & SONS	State Highway Use Tax	2000 · Accounts Payable	243.13
	12/01/2021	S123953	DION & SONS	Federal Excise tax diesel	2000 · Accounts Payable	0.63
	12/01/2021	S123953	DION & SONS	Fed Excise tax & gas tax credit	2000 · Accounts Payable	0.00
	12/10/2021	S124177	DION & SONS	Diesel Exhaust Fuel gals 20@ 2.5gl	2000 · Accounts Payable	226.50
	12/10/2021	S124177	DION & SONS	Environmental Compliance Fee	2000 · Accounts Payable	9.50

**ALPINE FIRE PROTECTION DISTRICT  
Current Month Expenses  
December 2021**

	Date	Num	Name	Memo	Split	Amount
	12/10/2021	S124177	DION & SONS	Fuel Surcharge	2000 · Accounts Payable	11.95
	12/10/2021	S124177	DION & SONS	SD County 7.75%	2000 · Accounts Payable	19.22
	12/25/2021	77109385	WEX	Div Chief: 21.63 gal @ 4.879 2021/12	2000 · Accounts Payable	105.54
	12/25/2021	77109385	WEX	Fed Gas tax \$3.96 & Fed Diesel tax \$0	2000 · Accounts Payable	-3.96
	12/25/2021	77109385	WEX	U17: 28.736 gal @ 4.818 2021/12	2000 · Accounts Payable	138.46
	12/25/2021	77109385	WEX	Fed Gas tax \$25.75 & Fed Diesel tax \$0	2000 · Accounts Payable	-5.26
	12/25/2021	77109385	WEX	Ranger: 14.27 gal @ 4.659 2021/12	2000 · Accounts Payable	66.49
	12/25/2021	77109385	WEX	Fed Gas tax \$2.61 & Fed Diesel tax \$0	2000 · Accounts Payable	-2.61
Total 5012.12 · Fuel						3,263.11
<b>5012.19 · SCBA's</b>						
	12/21/2021	21-412CALB	CALIFORNIA HEALTH & SAFETY INC	Compressor Calibration:Labor: Breathing Air Analysis Kit Trace	2000 · Accounts Payable	455.00
Total 5012.19 · SCBA's						455.00
Total 5012 · MAINTENANCE - EQUIPMENT						3,742.64
<b>5013 · MAINTENANCE - RADIOS</b>						
<b>5013.01 · Maintenance Contract</b>						
	12/01/2021	INV702619	DAY WIRELESS SYSTEMS	2021/12	2000 · Accounts Payable	207.00
Total 5013.01 · Maintenance Contract						207.00
Total 5013 · MAINTENANCE - RADIOS						207.00
<b>5014 · MAINTENANCE - STRUCTURES</b>						
<b>5014.01 · Station 17</b>						
<b>Station Maintenance</b>						
	12/04/2021	1RDF-XNHD-1GM6	Amazon	Omron Switch Sensor	2000 · Accounts Payable	139.49
	12/21/2021	37567/1	ACE HARDWARE INC	Fauct Suply Line SS30"	2000 · Accounts Payable	27.99
	12/21/2021	37560/1	ACE HARDWARE INC	Fct W/Spray Kit	2000 · Accounts Payable	84.03
	12/31/2021	2021/12	STAN'S CARPET CARE	Steam clean upstairs and downstairs carpets	2000 · Accounts Payable	1,300.00
	12/15/2021	154	Sunbelt Rentals	Lift Rental	CalCard (Brian Boggeln -1835)	2,000.00
	12/20/2021	1031	Sew Pros	Station Vac Repair	CalCard (Brian Boggeln -1835)	51.50
						3,603.01
Total 5014.01 · Station 17						3,603.01
<b>5014.04 · Alarm System</b>						
	12/01/2021	22638351	JOHNSON CONTROLS	Fire alarm system MONITORING 5/1/2017 - 4/30/2022 2021/11	2000 · Accounts Payable	35.00
	12/01/2021	22638348	JOHNSON CONTROLS	Fire alarm system INSPECTIONS 3/1/2017 - 2/28/2022 2021/11	2000 · Accounts Payable	91.25
Total 5014.04 · Alarm System						126.25
<b>5014.07 · Grounds Maintenance</b>						
	12/16/2021	35189	ALPINE EQUIPMENT RENTALS	Scissorlift Safety Harness & Lanyard x 2	2000 · Accounts Payable	51.30
Total 5014.07 · Grounds Maintenance						51.30
Total 5014 · MAINTENANCE - STRUCTURES						3,780.56
<b>5015 · MEDICAL SUPPLIES</b>						



**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
 December 2021

	Date	Num	Name	Memo	Split	Amount
<b>5015.01 · Disposable Supplies</b>						
	12/21/2021	3036	MERET	EMS Bag	CalCard (Brian Boggeln -1835)	107.20
Total 5015.01 · Disposable Supplies						107.20
Total 5015 · MEDICAL SUPPLIES						107.20
<b>5018 · OFFICE EXPENSE</b>						
<b>5018.01 · Expendable Supplies</b>						
	12/02/2021	1809	Amazon	USB Cable	CalCard (Brian Boggeln -1835)	16.69
	12/04/2021	1RDF-XNHD-1GM6	Amazon	Office Supplies plus Tax	2000 · Accounts Payable	47.47
	12/29/2021	26941963	COSTCO	1099 and W2s	CalCard (Debbie Pinhero -5683)	60.69
Total 5018.01 · Expendable Supplies						124.85
<b>5018.03 · Office Equip.&amp; Maintenance</b>						
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Managed Workstations: NOC Agent (9 comps @ \$45 - anti virus; logmein; MS updates) 2021/12	2000 · Accounts Payable	405.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Next Gen Endpoint Security	2000 · Accounts Payable	108.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Managed Server 1	2000 · Accounts Payable	250.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Managed VMware 1	2000 · Accounts Payable	50.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Next Gen Endpoint Security	2000 · Accounts Payable	24.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Office 365 Management	2000 · Accounts Payable	150.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	On premise BDR Solution	2000 · Accounts Payable	128.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Cloud Premium - Tier 3	2000 · Accounts Payable	140.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Site Support - remote and onsite	2000 · Accounts Payable	150.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Vendor Management	2000 · Accounts Payable	150.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Breach Prevention Platform	2000 · Accounts Payable	50.00
	12/02/2021	17340	EXCEDEO - IT SUPPORT PROS	Sales tax	2000 · Accounts Payable	9.92
	12/21/2021	17403	PROS_GOODS	Finance - Laptop Dell Latitude	2000 · Accounts Payable	2,226.94
	12/21/2021	460826159	USBANK (COPIER LEASE)	Sharp lease, 12/15/21-01/15/2022	2000 · Accounts Payable	439.48
	12/21/2021	460826159	USBANK (COPIER LEASE)	Sales and use tax	2000 · Accounts Payable	34.07
	12/21/2021	460826159	USBANK (COPIER LEASE)	Overage	2000 · Accounts Payable	188.44
	12/21/2021	460826159	USBANK (COPIER LEASE)	Overage Sales and use tax	2000 · Accounts Payable	14.61
Total 5018.03 · Office Equip.& Maintenance						4,518.46
<b>5018.04 · CrewSense/ WebStaff maintenance</b>						
	12/08/2021	INV36904	CREWSENSE LLC	2021/12--2022/01	2000 · Accounts Payable	99.00
Total 5018.04 · CrewSense/ WebStaff maintenance						99.00
Total 5018 · OFFICE EXPENSE						4,742.31
<b>5019 · PROFESSIONAL FEES</b>						
<b>5019.01 · Legal Counsel</b>						
	12/09/2021	21701	FITCH LAW FIRM	District business: \$150.00 x 7.30 hrs: 2021/11	2000 · Accounts Payable	1,095.00
Total 5019.01 · Legal Counsel						1,095.00
Total 5019 · PROFESSIONAL FEES						1,095.00
<b>5025 · WORKSHOPS-MANAGEMENT</b>						
<b>5025.01 · Administrative</b>						

**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
**December 2021**

	Date	Num	Name	Memo	Split	Amount
	12/14/2021	4187	CSMFO_CAL SOCIETY OF MUNI. FIN OFFICERS	Conference SD 2022	CalCard (Debbie Pinhero -5683)	620.00
Total 5025.01 · Administrative						620.00
Total 5025 · WORKSHOPS-MANAGEMENT						620.00
<b>5028 · UTILITIES</b>						
<b>5028.01 · SDG&amp;E</b>						
	12/08/2021	90325928213 2021/12	SDG&E	11/5-12/6/2021: 180 Therms (24.1% increase over prior month, 25.0% decrease over prior year)	2000 · Accounts Payable	257.84
	12/08/2021	90325906219 2021/12	SDG&E	Electric 11/5-12/6/2021 11180 kWh (0.9% increase over prior month, 11.3% increase over prior year)	2000 · Accounts Payable	3,175.57
Total 5028.01 · SDG&E						3,433.41
<b>5028.02 · Telephone</b>						
	12/01/2021	285829	ESI_Estech Systems	2021/12	2000 · Accounts Payable	190.97
Total 5028.02 · Telephone						190.97
<b>5028.03 · Water</b>						
	12/17/2021	11561843 11/13-12/13	PADRE DAM (1364 TAVERN)	86831501 Commercial: 50 units (=133 units usage from prior month)	2000 · Accounts Payable	481.66
	12/17/2021	11561843 11/13-12/13	PADRE DAM (1364 TAVERN)	9478671 Irrigation: 25 units (= same units usage from prior month)	2000 · Accounts Payable	241.50
	12/17/2021	11561843 11/13-12/13	PADRE DAM (1364 TAVERN)	Fire Sprinklers 11/16-12/14/21	2000 · Accounts Payable	73.40
Total 5028.03 · Water						796.56
<b>5028.04 · Trash</b>						
	12/01/2021	5897203-1584-7	WASTE MANAGEMENT	1 x 3yd (reg charge \$59.06) 2021/12	2000 · Accounts Payable	59.06
	12/01/2021	5897203-1584-7	WASTE MANAGEMENT	1.5yd dumpster recycle (reg charge 41.54) 2021/12	2000 · Accounts Payable	41.54
Total 5028.04 · Trash						100.60
Total 5028 · UTILITIES						4,521.54
<b>5030 · SPECIAL DISTRICT EXPENSE</b>						
<b>5030.01 · District Operations</b>						
	12/01/2021	1153		Hobby Lobby Holiday Decor	CalCard (Debbie Pinhero -5683)	156.61
	12/01/2021	269	Spectrum Laser	Lights	CalCard (Brian Boggeln -1835)	305.00
	12/10/2021	5812	MANANAS MEXICAN RESTAURANT		CalCard (Joseph Lavigne -3092)	77.76
	12/13/2021	627	Amazon	EQ for ID cards	CalCard (Brian Boggeln -1835)	205.64
	12/13/2021	9575		Antonellis Family D	CalCard (Greg O'Gorman -1955)	53.67
	12/20/2021	4698	Janet's Bakery	HCFA - Dispatchers Appreciation Week	CalCard (Brian Boggeln -1835)	20.00
	12/22/2021	9758	Square	Square Hardware for CC Processing	CalCard (Debbie Pinhero -5683)	343.72
Total 5030.01 · District Operations						1,162.40
<b>5030.04 · County Admin.Fees</b>						
	12/13/2021		COUNTY OF SAN DIEGO 1%	Apport.#5 Admin Cost	4000.01 · 1% Property Tax	506.31
Total 5030.04 · County Admin.Fees						506.31
<b>5030.10 · Web Site</b>						
	12/01/2021	5CF0ACE6-0013	STREAMLINE	12/1/2021-01/01/2022	2000 · Accounts Payable	85.00

**ALPINE FIRE PROTECTION DISTRICT**  
**Current Month Expenses**  
**December 2021**

	<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Memo</b>	<b>Split</b>	<b>Amount</b>
Total 5030.10 · Web Site						85.00
<b>5030.16 · Reimbursable expenses</b>						
Total 5030.16 · Reimbursable expenses						0.00
Total 5030 · SPECIAL DISTRICT EXPENSE						1,753.71
Total 5031 · DIRECTORS FEES						500.00
<b>5032 · FIRE PREVENTION</b>						
<b>5032.01 · Public Education</b>						
	12/06/2021	5331	Dollar Tree		CalCard (Jason McBroom -1843)	4.41
	12/09/2021	5411	ALBERTSONS	Poster contest 2019	CalCard (Jason McBroom -1843)	15.68
	12/09/2021	5812		Janos	CalCard (Jason McBroom -1843)	50.61
	12/13/2021	0019		Janos	CalCard (Jason McBroom -1843)	50.61
Total 5032.01 · Public Education						121.31
<b>5032.02 · Supplies</b>						
	12/31/2021	20133841221	FIRST AMERICAN DATA TREE, LLC	Annual Contract Property Report (Payment 2 of 12)	2000 · Accounts Payable	150.00
Total 5032.02 · Supplies						150.00
Total 5032 · FIRE PREVENTION						271.31
<b>5035 · UNCAPITALIZED EQUIPMENT</b>						
<b>Medical</b>						
	12/23/2021	1247	FIRST ALARM WELLNESS	Direct Client Services:AFD01; 12.2.21, 12.7.21, 12.15.21	2000 · Accounts Payable	375.00
Total Medical						375.00
Total 5035 · UNCAPITALIZED EQUIPMENT						375.00
<b>TOTAL</b>						<b>252,729.85</b>

## ALPINE FIRE PROTECTION DISTRICT

## Balance Sheet

01/10/22

As of December 31, 2021

Accrual Basis

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1000 · COUNTY OF SAN DIEGO</b>	
1000.01 · Gen. 310100-47500	
Committed for UAL (CalPERS)	100,000.00
Committed for Vac-Sick Liabilit	120,000.00
Committed for Capital Accrual	225,840.35
Assigned for Capital Projects	98,500.00
1000.01 · Gen. 310100-47500 - Other	1,347,578.27
<b>Total 1000.01 · Gen. 310100-47500</b>	<b>1,891,918.62</b>
1000.02 · Mitig.310135-47505	
Committed for Capital accrual	117,958.03
Assigned for Capital Accrual	46,290.28
<b>Total 1000.02 · Mitig.310135-47505</b>	<b>164,248.31</b>
<b>Total 1000 · COUNTY OF SAN DIEGO</b>	<b>2,056,166.93</b>
<b>1001 · OTHER A/C'S</b>	
1001.07 · CB&T Checking - 8473	94,975.39
1001.04 · CB&T-(Workers Comp)	15,356.97
1101.06 · CB&T Money Plus	
General	519,397.23
Assigned Building/Veh (budget)	63,580.00
Assigned BuildAccrual Fund (08)	60,000.00
Assigned EquipAccrual Fund (09)	25,250.00
Committed Capital Apparatus	418.03
<b>Total 1101.06 · CB&amp;T Money Plus</b>	<b>668,645.26</b>
1101.09 · CB&T Savings (Grant)	500.53
<b>Total 1001 · OTHER A/C'S</b>	<b>779,478.15</b>
<b>Total Checking/Savings</b>	<b>2,835,645.08</b>
<b>Accounts Receivable</b>	
1003 · *Accounts Receivable	452,530.25
<b>Total Accounts Receivable</b>	<b>452,530.25</b>
<b>Other Current Assets</b>	
<b>1002 · OTHER CURRENT ASSETS</b>	
1002.1 · LAIF 17-37-006	
General	620.88
Committed Funds	764,258.01
Committed SRPL Funds	5,417.55
<b>Total 1002.1 · LAIF 17-37-006</b>	<b>770,296.44</b>
1002.2 · PASIS-Risk Pool Deposit	516,195.34
1002.6 · Petty Cash	76.00
1002.65 · Change Account	100.00
1002.10 · Multi-Bank Securities	
Securities	99,000.00
Market Value of Portfolio FL	808.83
Money Market	99,007.25
<b>Total 1002.10 · Multi-Bank Securities</b>	<b>198,816.08</b>
1002.13 · P1R-354391 - Comerica AFPD fund	
Securities (Fixed Income)	1,880,141.92
Market Value of Portfolio FL	22,456.35
Money Market	50,690.24
<b>Total 1002.13 · P1R-354391 - Comerica AFPD fund</b>	<b>1,953,288.51</b>

## ALPINE FIRE PROTECTION DISTRICT

## Balance Sheet

As of December 31, 2021

01/10/22

Accrual Basis

	Dec 31, 21
1002.14 · P1R-114381 - Comerica SRPL fund	
Securities	287,000.00
Market Value of Portfolio FL	-12,038.98
Money Market	6,817.52
<b>Total 1002.14 · P1R-114381 - Comerica SRPL fund</b>	<b>281,778.54</b>
1002.15 · Deferred Outflows of Resources	1,862,674.00
<b>Total 1002 · OTHER CURRENT ASSETS</b>	<b>5,583,224.91</b>
<b>Total Other Current Assets</b>	<b>5,583,224.91</b>
<b>Total Current Assets</b>	<b>8,871,400.24</b>
<b>Fixed Assets</b>	
<b>1600 · FIXED ASSETS</b>	
1600.04 · Equipment & Vehicles	3,034,585.00
1600.05 · Structures and Improvements	4,525,887.00
1600.07 · Accumulated Depreciation	-3,614,041.00
<b>Total 1600 · FIXED ASSETS</b>	<b>3,946,431.00</b>
<b>Total Fixed Assets</b>	<b>3,946,431.00</b>
<b>TOTAL ASSETS</b>	<b>12,817,831.24</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	8,229.58
<b>Total Accounts Payable</b>	<b>8,229.58</b>
<b>Credit Cards</b>	
2002 · CREDIT CARDS	
CalCard (Debbie Pinhero -5683)	60.69
CalCard (Greg O'Gorman -1955)	53.67
<b>Total 2002 · CREDIT CARDS</b>	<b>114.36</b>
<b>Total Credit Cards</b>	<b>114.36</b>
<b>Other Current Liabilities</b>	
1800 · Market value of portfolio	15,884.51
2003 · OTHER LIABILITIES	
2003.12 · SRPL Mitigation Funds	252,766.43
<b>Total 2003 · OTHER LIABILITIES</b>	<b>252,766.43</b>
<b>2100 · PAYROLL LIABILITIES</b>	
2100.26 · PERS Safety Add'l 1%	5,039.30
2100.04 · CalPERS Retirement - Company	69.98
2100.21 · CalPERS Retirement - Employee	40.66
2100.07 · Long Term Disability	508.97
2100.09 · Union Dues	-42.50
2100.16 · Life Insurance - Company	33.53
2100.17 · Supplemental Life Insurance	132.10
2100.20 · AFLAC	75.50
2100.22 · Health Benefits {ER}	-1,655.49
2100.23 · Reportable Health Coverage {EE}	158.88
<b>Total 2100 · PAYROLL LIABILITIES</b>	<b>4,360.93</b>
<b>Total Other Current Liabilities</b>	<b>273,011.87</b>
<b>Total Current Liabilities</b>	<b>281,355.81</b>
<b>Long Term Liabilities</b>	
2500 · LONG TERM LIABILITIES	

## ALPINE FIRE PROTECTION DISTRICT

## Balance Sheet

As of December 31, 2021

01/10/22

Accrual Basis

	Dec 31, 21
2500.11 · ACCRUED CLAIMS LIABILITY	195,800.00
2500.01 · Compensated Absences	98,537.10
2500.06 · Net Pension Liability Plan 959	6,048,576.00
2500.07 · Net Pension Liability Plan 958	181,457.00
2500.08 · Net Pension Liab. Plan 23014	7,058.00
2500.09 · Net Pension Liab. Plan 23190	635.00
2500.10 · Deferred Inflows of Resources	705,660.00
<b>Total 2500 · LONG TERM LIABILITIES</b>	<b>7,237,723.10</b>
<b>Total Long Term Liabilities</b>	<b>7,237,723.10</b>
<b>Total Liabilities</b>	<b>7,519,078.91</b>
<b>Equity</b>	
1110 · Retained Earnings	-102,834.09
3000 · OPENING BAL EQUITY	-320,460.00
<b>3002 · UNRESERVED and UNDESIGNATED</b>	
3002.01 · General Fund Balance	1,553,545.88
3002.02 · Mitigation Fee Fund	2,703.00
<b>Total 3002 · UNRESERVED and UNDESIGNATED</b>	<b>1,556,248.88</b>
3007 · Investment in Fixed Assets	4,266,891.00
3009 · Prior Period Adjustment	500.00
Net Income	-101,593.46
<b>Total Equity</b>	<b>5,298,752.33</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,817,831.24</b>

**ALPINE FIRE PROTECTION DISTRICT**  
**Profit & Loss Budget vs. Actual**  
 July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>4000 · COUNTY OF S.D.</b>				
4000.01 · 1% Property Tax	1,487,784.47	3,605,714.00	-2,117,929.53	41.3%
4000.02 · Interest-General Fund	3,354.13	17,000.00	-13,645.87	19.7%
4000.03 · Mitigation Fees	46,088.54	25,000.00	21,088.54	184.4%
4000.04 · Interest-Mitigation Fund	201.74	750.00	-548.26	26.9%
4000.05 · Benefit Fee-Alpine	134,273.77	538,094.00	-403,820.23	25.0%
4000.06 · 1% Refunds	-6,794.31	-19,000.00	12,205.69	35.8%
<b>Total 4000 · COUNTY OF S.D.</b>	<b>1,664,908.34</b>	<b>4,167,558.00</b>	<b>-2,502,649.66</b>	<b>39.9%</b>
<b>4002 · INTEREST INCOME</b>				
.1 · California Bank & Trust	37.27	100.00	-62.73	37.3%
.2 · PASIS	881.32	5,000.00	-4,118.68	17.6%
.3 · Investments	20,746.38	40,000.00	-19,253.62	51.9%
.4 · LAIF	339.47	5,000.00	-4,660.53	6.8%
.6 · SRPL	2,348.94	0.00	2,348.94	100.0%
<b>Total 4002 · INTEREST INCOME</b>	<b>24,353.38</b>	<b>50,100.00</b>	<b>-25,746.62</b>	<b>48.6%</b>
<b>4005 · OTHER INCOME</b>				
.01 · Plan Check	12,173.05	11,000.00	1,173.05	110.7%
.02 · First Responder	13,437.81	13,000.00	437.81	103.4%
.04 · Other	683.65	45,000.00	-44,316.35	1.5%
.08 · Ambulance Sub-Lease(Restricted)	30,000.00	120,000.00	-90,000.00	25.0%
.09 · ALS Agreement (Restricted)	12,450.00	35,000.00	-22,550.00	35.6%
.11 · Vehicle Reimbursements	182,044.31	15,000.00	167,044.31	1,213.6%
.13 · Strike Team Personnel Reimb.	478,392.71	10,000.00	468,392.71	4,783.9%
.14 · Other Strike Team Reimb.	179,513.60	1,000.00	178,513.60	17,951.4%
<b>Total 4005 · OTHER INCOME</b>	<b>908,695.13</b>	<b>250,000.00</b>	<b>658,695.13</b>	<b>363.5%</b>
<b>4006 · GRANT INCOME</b>				
4006.04 · CountySD				
SHGP 2021	0.00	13,964.00	-13,964.00	0.0%
SHGP 2020	0.00	13,616.00	-13,616.00	0.0%
<b>Total 4006.04 · CountySD</b>	<b>0.00</b>	<b>27,580.00</b>	<b>-27,580.00</b>	<b>0.0%</b>
4006.11 · Sempra Energy - CERT	2,000.00			
4006.14 · Alpine Fire Foundation	0.00	11,200.00	-11,200.00	0.0%
<b>Total 4006 · GRANT INCOME</b>	<b>2,000.00</b>	<b>38,780.00</b>	<b>-36,780.00</b>	<b>5.2%</b>
<b>Total Income</b>	<b>2,599,956.85</b>	<b>4,506,438.00</b>	<b>-1,906,481.15</b>	<b>57.7%</b>
<b>Expense</b>				
<b>5003 · GRANT EXPENSES</b>				
5003.04 · CountySD				
SHSP 2021	0.00	13,964.00	-13,964.00	0.0%
SHSP 2020	4,151.09	13,616.00	-9,464.91	30.5%
<b>Total 5003.04 · CountySD</b>	<b>4,151.09</b>	<b>27,580.00</b>	<b>-23,428.91</b>	<b>15.1%</b>
5003.14 · Alpine Fire Foundation	0.00	11,200.00	-11,200.00	0.0%
<b>Total 5003 · GRANT EXPENSES</b>	<b>4,151.09</b>	<b>38,780.00</b>	<b>-34,628.91</b>	<b>10.7%</b>
<b>5000 · SALARIES</b>				
5000.01 · Payroll	765,914.39	1,670,924.00	-905,009.61	45.8%
5000.02 · OVERTIME				
Admin Leave Cover - C-9	7,713.36	0.00	7,713.36	100.0%
Critical Weather	1,182.96	27,741.00	-26,558.04	4.3%
FLSA	15,330.23	33,733.00	-18,402.77	45.4%
Sick Coverage	16,135.48	72,126.00	-55,990.52	22.4%
Strike Team	426,190.75	109,000.00	317,190.75	391.0%
Training	3,808.25	18,864.00	-15,055.75	20.2%
Unclassified-Meetings, etc	1,447.27	16,644.00	-15,196.73	8.7%
Vacation-Holiday Coverage	62,389.91	221,926.00	-159,536.09	28.1%
Worker's Comp Coverage	3,544.80	8,322.00	-4,777.20	42.6%
<b>Total 5000.02 · OVERTIME</b>	<b>537,743.01</b>	<b>508,356.00</b>	<b>29,387.01</b>	<b>105.8%</b>
<b>Total 5000 · SALARIES</b>	<b>1,303,657.40</b>	<b>2,179,280.00</b>	<b>-875,622.60</b>	<b>59.8%</b>
<b>5002 · EMPLOYEE BENEFITS</b>				
5002.01 · Educational Incentive	74,084.23	81,977.00	-7,892.77	90.4%
5002.02 · Vacation/Sick Leave Expense	7,824.54	38,000.00	-30,175.46	20.6%
5002.03 · Medicare / Employer Exp	19,880.76	36,998.00	-17,117.24	53.7%
5002.04 · Retirement - Pers	156,498.77	322,573.00	-166,074.23	48.5%
5002.4a · Retirement UAL Payments	498,110.00	498,110.00	0.00	100.0%

## ALPINE FIRE PROTECTION DISTRICT

## Profit &amp; Loss Budget vs. Actual

July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
5002.05 · Group Medical Ins	146,831.13	340,361.00	-193,529.87	43.1%
5002.06 · Life Insurance	3,098.06	4,590.00	-1,491.94	67.5%
5002.07 · LTD Insurance	2,954.06	6,120.00	-3,165.94	48.3%
5002.08 · Social Security(Employer)	371.73	5,659.00	-5,287.27	6.6%
5002.10 · Retirement 401 (a)	1,692.75	5,000.00	-3,307.25	33.9%
<b>Total 5002 · EMPLOYEE BENEFITS</b>	<b>911,346.03</b>	<b>1,339,388.00</b>	<b>-428,041.97</b>	<b>68.0%</b>
5006 · UNEMPLOYMENT	0.00	500.00	-500.00	0.0%
5007 · CLOTHING				
5007.01 · Uniforms				
Uniforms	1,071.59	12,300.00	-11,228.41	8.7%
<b>Total 5007.01 · Uniforms</b>	<b>1,071.59</b>	<b>12,300.00</b>	<b>-11,228.41</b>	<b>8.7%</b>
5007.02 · Boots	0.00	3,420.00	-3,420.00	0.0%
5007.03 · Turn Outs/Helmets	2,306.58	25,570.00	-23,263.42	9.0%
5007.04 · Wildland gear	700.73	3,280.00	-2,579.27	21.4%
<b>Total 5007 · CLOTHING</b>	<b>4,078.90</b>	<b>44,570.00</b>	<b>-40,491.10</b>	<b>9.2%</b>
5008 · COMMUNICATION				
5008.01 · HCFA ,RCS - Internet	67,459.81	113,314.00	-45,854.19	59.5%
5008.02 · Mobile Communications	1,972.17	2,975.00	-1,002.83	66.3%
5008.03 · Mobile Data Terminals	3,253.40	4,590.00	-1,336.60	70.9%
5008.05 · Emergency Operations Center EOC	1,492.34	200.00	1,292.34	746.2%
<b>Total 5008 · COMMUNICATION</b>	<b>74,177.72</b>	<b>121,079.00</b>	<b>-46,901.28</b>	<b>61.3%</b>
5009 · PASIS (Workers Comp)				
5009.01 · Administrative	78,983.00	92,584.00	-13,601.00	85.3%
5009.02 · Claim Related	46,810.08	125,000.00	-78,189.92	37.4%
<b>Total 5009 · PASIS (Workers Comp)</b>	<b>125,793.08</b>	<b>217,584.00</b>	<b>-91,790.92</b>	<b>57.8%</b>
5010 · HOUSEHOLD	1,976.21	5,500.00	-3,523.79	35.9%
5011 · FAIRA	38,461.00	38,461.00	0.00	100.0%
5012 · MAINTENANCE - EQUIPMENT				
5012.01 · E17 KME (2015)	14,381.46	26,292.00	-11,910.54	54.7%
5012.02 · E217 KME (2002)	36,645.37	42,639.00	-5,993.63	85.9%
5012.03 · B217 International (2002)	79.61	7,995.00	-7,915.39	1.0%
5012.3B · B17 Hi-Tech (2019)	4,463.38	6,995.00	-2,531.62	63.8%
5012.04 · 4709 U17 Ford F-250 (2018)	1,174.81	5,206.00	-4,031.19	22.6%
5012.05 · Rescue Tools	26.94	1,515.00	-1,488.06	1.8%
5012.06 · Hydrant	0.00	125.00	-125.00	0.0%
5012.07 · Generator	0.00	2,060.00	-2,060.00	0.0%
5012.08 · SCBA - Compressor	1,789.52	1,851.00	-61.48	96.7%
5012.09 · Portable Extinguishers	0.00	174.00	-174.00	0.0%
5012.10 · Ladder Testing	0.00	3,240.00	-3,240.00	0.0%
5012.11 · Misc.Equipment	101.49	1,000.00	-898.51	10.1%
5012.12 · Fuel	19,545.94	28,074.00	-8,528.06	69.6%
5012.13 · Foam (Class A/B)	798.10	2,000.00	-1,201.90	39.9%
5012.14 · Fire Hose/Hose Packs	0.00	2,500.00	-2,500.00	0.0%
5012.15 · Vehicle Maintenance Software	1,072.00	1,701.00	-629.00	63.0%
5012.16 · Air Compressor - Station	236.44	1,320.00	-1,083.56	17.9%
5012.18 · 4706 Ford Ranger (2007)	17.10	1,300.00	-1,282.90	1.3%
5012.19 · SCBA's	874.79	3,280.00	-2,405.21	26.7%
5012.21 · 4701 Dodge Ram Truck 0966(2012)	2,074.83	2,800.00	-725.17	74.1%
5012.22 · 4702 Dodge Ram Truck 0965(2012)	739.75	3,500.00	-2,760.25	21.1%
5012.23 · 4705 2020Ford Exp/2021 EQ Maint	0.00	1,850.00	-1,850.00	0.0%
<b>Total 5012 · MAINTENANCE - EQUIPMENT</b>	<b>84,021.53</b>	<b>147,417.00</b>	<b>-63,395.47</b>	<b>57.0%</b>
5013 · MAINTENANCE - RADIOS				
5013.01 · Maintenance Contract	1,242.00	3,500.00	-2,258.00	35.5%
5013.02 · Other radio maintenance	0.00	2,000.00	-2,000.00	0.0%
<b>Total 5013 · MAINTENANCE - RADIOS</b>	<b>1,242.00</b>	<b>5,500.00</b>	<b>-4,258.00</b>	<b>22.6%</b>
5014 · MAINTENANCE - STRUCTURES				
5014.01 · Station 17				
Station Maintenance	10,761.27	20,075.00	-9,313.73	53.6%
<b>Total 5014.01 · Station 17</b>	<b>10,761.27</b>	<b>20,075.00</b>	<b>-9,313.73</b>	<b>53.6%</b>
5014.02 · HVAC Maintenance	1,085.00	2,200.00	-1,115.00	49.3%
5014.03 · Apparatus Bay Doors & Gates	175.00	4,900.00	-4,725.00	3.6%
5014.04 · Alarm System	800.54	4,521.00	-3,720.46	17.7%
5014.05 · Plymovent	0.00	1,800.00	-1,800.00	0.0%
5014.06 · Gym Equipment	0.00	1,350.00	-1,350.00	0.0%



## ALPINE FIRE PROTECTION DISTRICT

## Profit &amp; Loss Budget vs. Actual

July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
5014.07 · Grounds Maintenance	209.76	3,800.00	-3,590.24	5.5%
<b>Total 5014 · MAINTENANCE - STRUCTURES</b>	<b>13,031.57</b>	<b>38,646.00</b>	<b>-25,614.43</b>	<b>33.7%</b>
<b>5015 · MEDICAL SUPPLIES</b>				
5015.01 · Disposable Supplies	107.20	3,500.00	-3,392.80	3.1%
5015.02 · Defib. supplies	184.25	0.00	184.25	100.0%
5015.04 · Defib.maintenance	0.00	5,025.00	-5,025.00	0.0%
5015.05 · Multi Casualty Trailer	0.00	300.00	-300.00	0.0%
5015.07 · Narcotic Disposal	158.00	923.00	-765.00	17.1%
<b>Total 5015 · MEDICAL SUPPLIES</b>	<b>449.45</b>	<b>9,748.00</b>	<b>-9,298.55</b>	<b>4.6%</b>
<b>5016 · MEMBERSHIP</b>	<b>1,879.00</b>	<b>3,601.00</b>	<b>-1,722.00</b>	<b>52.2%</b>
<b>5018 · OFFICE EXPENSE</b>				
5018.01 · Expendable Supplies	1,240.62	2,400.00	-1,159.38	51.7%
5018.02 · Postage	140.79	885.00	-744.21	15.9%
5018.03 · Office Equip.& Maintenance	17,809.15	43,233.00	-25,423.85	41.2%
5018.04 · CrewSense/ WebStaff maintenance	594.00	1,200.00	-606.00	49.5%
<b>Total 5018 · OFFICE EXPENSE</b>	<b>19,784.56</b>	<b>47,718.00</b>	<b>-27,933.44</b>	<b>41.5%</b>
<b>5019 · PROFESSIONAL FEES</b>				
5019.01 · Legal Counsel	5,565.00	15,900.00	-10,335.00	35.0%
5019.02 · Auditor	10,670.00	10,450.00	220.00	102.1%
5019.07 · Actuarial Services	0.00	1,500.00	-1,500.00	0.0%
<b>Total 5019 · PROFESSIONAL FEES</b>	<b>16,235.00</b>	<b>27,850.00</b>	<b>-11,615.00</b>	<b>58.3%</b>
<b>5023 · TRAINING</b>				
5023.01 · Training Incidentals	2,375.08	2,360.00	15.08	100.6%
5023.02 · Medical Training	0.00	4,000.00	-4,000.00	0.0%
5023.03 · HTF	8,611.00	14,351.00	-5,740.00	60.0%
5023.04 · Education	3,597.14	7,500.00	-3,902.86	48.0%
5023.05 · Workshops	0.00	4,510.00	-4,510.00	0.0%
<b>Total 5023 · TRAINING</b>	<b>14,583.22</b>	<b>32,721.00</b>	<b>-18,137.78</b>	<b>44.6%</b>
<b>5025 · WORKSHOPS-MANAGEMENT</b>				
5025.01 · Administrative	2,530.00	7,370.00	-4,840.00	34.3%
5025.02 · Chief Officers	0.00	6,550.00	-6,550.00	0.0%
5025.03 · Board Members	0.00	7,500.00	-7,500.00	0.0%
5025.04 · In House Training	3,305.00	5,855.00	-2,550.00	56.4%
5025.05 · Fire Prevention	0.00	2,000.00	-2,000.00	0.0%
<b>Total 5025 · WORKSHOPS-MANAGEMENT</b>	<b>5,835.00</b>	<b>29,275.00</b>	<b>-23,440.00</b>	<b>19.9%</b>
<b>5028 · UTILITIES</b>				
5028.01 · SDG&E	19,980.00	40,933.00	-20,953.00	48.8%
5028.02 · Telephone	1,153.80	2,500.00	-1,346.20	46.2%
5028.03 · Water	8,114.25	8,107.00	7.25	100.1%
5028.04 · Trash	621.60	1,312.00	-690.40	47.4%
5028.05 · Sewer	2,724.49	4,035.00	-1,310.51	67.5%
<b>Total 5028 · UTILITIES</b>	<b>32,594.14</b>	<b>56,887.00</b>	<b>-24,292.86</b>	<b>57.3%</b>
<b>5030 · SPECIAL DISTRICT EXPENSE</b>				
5030.01 · District Operations	5,878.10	7,730.00	-1,851.90	76.0%
5030.02 · Publishing	220.50	660.00	-439.50	33.4%
5030.04 · County Admin.Fees	4,168.32	50,565.00	-46,396.68	8.2%
5030.05 · Rehab-Fire Ground Meals	3,009.15	3,000.00	9.15	100.3%
5030.06 · FIT Tests/HepBC/Wellness	1,742.76	33,518.00	-31,775.24	5.2%
5030.08 · LAFCO Budget	2,335.09	2,348.00	-12.91	99.5%
5030.10 · Web Site	510.00	1,020.00	-510.00	50.0%
5030.11 · Recruitment-New Hires	140.00	0.00	140.00	100.0%
5030.16 · Reimbursable expenses	2,061.84	0.00	2,061.84	100.0%
<b>Total 5030 · SPECIAL DISTRICT EXPENSE</b>	<b>20,065.76</b>	<b>98,841.00</b>	<b>-78,775.24</b>	<b>20.3%</b>
<b>5031 · DIRECTORS FEES</b>	<b>3,200.00</b>	<b>8,580.00</b>	<b>-5,380.00</b>	<b>37.3%</b>
<b>5032 · FIRE PREVENTION</b>				
5032.01 · Public Education	191.33	4,500.00	-4,308.67	4.3%
5032.02 · Supplies	824.79	3,485.00	-2,660.21	23.7%
5032.03 · Classes	40.00	1,300.00	-1,260.00	3.1%
5032.04 · Mapping	0.00	1,150.00	-1,150.00	0.0%
<b>Total 5032 · FIRE PREVENTION</b>	<b>1,056.12</b>	<b>10,435.00</b>	<b>-9,378.88</b>	<b>10.1%</b>
<b>5035 · UNCAPITALIZED EQUIPMENT</b>				
Communications	2,105.94	3,760.00	-1,654.06	56.0%

## ALPINE FIRE PROTECTION DISTRICT

## Profit &amp; Loss Budget vs. Actual

July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
Facilities	0.00	8,065.00	-8,065.00	0.0%
Medical	375.00			
Office	1,010.35	0.00	1,010.35	100.0%
Vehicles	20,440.24			
<b>Total 5035 · UNCAPITALIZED EQUIPMENT</b>	<b>23,931.53</b>	<b>11,825.00</b>	<b>12,106.53</b>	<b>202.4%</b>
<b>5037 · CAPITAL EXP. - EQUIPMENT</b>				
Command Vehicle	0.00	60,500.00	-60,500.00	0.0%
Station	0.00	35,515.00	-35,515.00	0.0%
<b>Total 5037 · CAPITAL EXP. - EQUIPMENT</b>	<b>0.00</b>	<b>96,015.00</b>	<b>-96,015.00</b>	<b>0.0%</b>
<b>5038 · CONTINGENCY FUND</b>	<b>0.00</b>	<b>129,263.00</b>	<b>-129,263.00</b>	<b>0.0%</b>
<b>5039 · EMERGENCY FUND</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>0.0%</b>
<b>5050 · INTERFUND TRANSFERS</b>	<b>0.00</b>	<b>-676,971.00</b>	<b>676,971.00</b>	<b>0.0%</b>
<b>5040 · FUND ACCURAL ACCOUNTS</b>	<b>0.00</b>	<b>438,945.00</b>	<b>-438,945.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>2,701,550.31</b>	<b>4,506,438.00</b>	<b>-1,804,887.69</b>	<b>59.9%</b>
<b>Net Income</b>	<b>-101,593.46</b>	<b>0.00</b>	<b>-101,593.46</b>	<b>100.0%</b>

## ALPINE FIRE PROTECTION DISTRICT

## Profit &amp; Loss

01/10/22

December 2021

Accrual Basis

	Dec 21
<b>Income</b>	
4000 · COUNTY OF S.D.	
4000.01 · 1% Property Tax	1,182,447.21
4000.05 · Benefit Fee-Alpine	106,294.96
4000.06 · 1% Refunds	-2,445.86
<b>Total 4000 · COUNTY OF S.D.</b>	<b>1,286,296.31</b>
4002 · INTEREST INCOME	
.1 · California Bank & Trust	6.71
.3 · Investments	2,399.25
.6 · SRPL	1,653.09
<b>Total 4002 · INTEREST INCOME</b>	<b>4,059.05</b>
4005 · OTHER INCOME	
.01 · Plan Check	2,002.50
.04 · Other	450.00
.11 · Vehicle Reimbursements	26,496.25
.13 · Strike Team Personnel Reimb.	71,954.46
.14 · Other Strike Team Reimb.	31,810.33
<b>Total 4005 · OTHER INCOME</b>	<b>132,713.54</b>
<b>Total Income</b>	<b>1,423,068.90</b>
<b>Expense</b>	
5003 · GRANT EXPENSES	
5003.04 · CountySD SHSP 2020	1,338.86
<b>Total 5003.04 · CountySD</b>	<b>1,338.86</b>
<b>Total 5003 · GRANT EXPENSES</b>	<b>1,338.86</b>
5000 · SALARIES	
5000.01 · Payroll	123,763.12
5000.02 · OVERTIME	
Critical Weather	1,182.96
FLSA	2,462.13
Training	3,293.80
Unclassified-Meetings, etc	662.95
Vacation-Holiday Coverage	12,924.97
<b>Total 5000.02 · OVERTIME</b>	<b>20,526.81</b>
<b>Total 5000 · SALARIES</b>	<b>144,289.93</b>
5002 · EMPLOYEE BENEFITS	
5002.01 · Educational Incentive	686.41
5002.02 · Vacation/Sick Leave Expense	2,095.28
5002.03 · Medicare / Employer Exp	2,141.42
5002.04 · Retirement - Pers	22,969.44
5002.05 · Group Medical Ins	27,628.37
5002.06 · Life Insurance	429.56
5002.07 · LTD Insurance	464.66
5002.08 · Social Security(Employer)	31.00
5002.09 · Payroll Expenses	0.00
5002.10 · Retirement 401 (a)	265.00
<b>Total 5002 · EMPLOYEE BENEFITS</b>	<b>56,711.14</b>
5007 · CLOTHING	
5007.03 · Turn Outs/Helmets	140.98
<b>Total 5007 · CLOTHING</b>	<b>140.98</b>
5008 · COMMUNICATION	
5008.01 · HCFA ,RCS - Internet	819.50
5008.02 · Mobile Communications	215.41

## ALPINE FIRE PROTECTION DISTRICT

## Profit &amp; Loss

01/10/22

December 2021

Accrual Basis

	Dec 21
5008.03 · Mobile Data Terminals	228.06
<b>Total 5008 · COMMUNICATION</b>	<b>1,262.97</b>
5009 · PASIS (Workers Comp)	
5009.02 · Claim Related	26,661.93
<b>Total 5009 · PASIS (Workers Comp)</b>	<b>26,661.93</b>
5010 · HOUSEHOLD	607.77
5012 · MAINTENANCE - EQUIPMENT	
5012.03 · B217 International (2002)	24.53
5012.12 · Fuel	3,263.11
5012.19 · SCBA's	455.00
<b>Total 5012 · MAINTENANCE - EQUIPMENT</b>	<b>3,742.64</b>
5013 · MAINTENANCE - RADIOS	
5013.01 · Maintenance Contract	207.00
<b>Total 5013 · MAINTENANCE - RADIOS</b>	<b>207.00</b>
5014 · MAINTENANCE - STRUCTURES	
5014.01 · Station 17	
Station Maintenance	3,603.01
<b>Total 5014.01 · Station 17</b>	<b>3,603.01</b>
5014.04 · Alarm System	126.25
5014.07 · Grounds Maintenance	51.30
<b>Total 5014 · MAINTENANCE - STRUCTURES</b>	<b>3,780.56</b>
5015 · MEDICAL SUPPLIES	
5015.01 · Disposable Supplies	107.20
<b>Total 5015 · MEDICAL SUPPLIES</b>	<b>107.20</b>
5018 · OFFICE EXPENSE	
5018.01 · Expendable Supplies	124.85
5018.03 · Office Equip.& Maintenance	4,518.46
5018.04 · CrewSense/ WebStaff maintenance	99.00
<b>Total 5018 · OFFICE EXPENSE</b>	<b>4,742.31</b>
5019 · PROFESSIONAL FEES	
5019.01 · Legal Counsel	1,095.00
<b>Total 5019 · PROFESSIONAL FEES</b>	<b>1,095.00</b>
5025 · WORKSHOPS-MANAGEMENT	
5025.01 · Administrative	620.00
<b>Total 5025 · WORKSHOPS-MANAGEMENT</b>	<b>620.00</b>
5028 · UTILITIES	
5028.01 · SDG&E	3,433.41
5028.02 · Telephone	190.97
5028.03 · Water	796.56
5028.04 · Trash	100.60
<b>Total 5028 · UTILITIES</b>	<b>4,521.54</b>
5030 · SPECIAL DISTRICT EXPENSE	
5030.01 · District Operations	1,162.40
5030.04 · County Admin.Fees	506.31
5030.10 · Web Site	85.00
5030.16 · Reimbursable expenses	0.00
<b>Total 5030 · SPECIAL DISTRICT EXPENSE</b>	<b>1,753.71</b>

ALPINE FIRE PROTECTION DISTRICT

Profit & Loss

December 2021

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	<u>Dec 21</u>
5031 · DIRECTORS FEES	500.00
5032 · FIRE PREVENTION	
5032.01 · Public Education	121.31
5032.02 · Supplies	<u>150.00</u>
Total 5032 · FIRE PREVENTION	271.31
5035 · UNCAPITALIZED EQUIPMENT	
Medical	<u>375.00</u>
Total 5035 · UNCAPITALIZED EQUIPMENT	375.00
Total Expense	<u>252,729.85</u>
Net Income	<u><u>1,170,339.05</u></u>

## ALPINE FIRE PROTECTION DISTRICT Profit & Loss Prev Year Comparison

December 2021

	Dec 21	Dec 20	\$ Change
<b>Income</b>			
4000 · COUNTY OF S.D.			
4000.01 · 1% Property Tax	1,182,447.21	1,098,458.81	83,988.40
4000.05 · Benefit Fee-Alpine	106,294.96	67,537.10	38,757.86
4000.06 · 1% Refunds	-2,445.86	-2,306.18	-139.68
<b>Total 4000 · COUNTY OF S.D.</b>	<b>1,286,296.31</b>	<b>1,163,689.73</b>	<b>122,606.58</b>
4002 · INTEREST INCOME			
.1 · California Bank & Trust	6.71	10.11	-3.40
.2 · PASIS	0.00	1,237.66	-1,237.66
.3 · Investments	2,399.25	3,571.25	-1,172.00
.6 · SRPL	1,653.09	1,653.08	0.01
<b>Total 4002 · INTEREST INCOME</b>	<b>4,059.05</b>	<b>6,472.10</b>	<b>-2,413.05</b>
4005 · OTHER INCOME			
.01 · Plan Check	2,002.50	828.00	1,174.50
.04 · Other	450.00	3,131.55	-2,681.55
.05 · Donations	0.00	200.00	-200.00
.11 · Vehicle Reimbursements	26,496.25	3,840.00	22,656.25
.13 · Strike Team Personnel Reimb.	71,954.46	0.00	71,954.46
.14 · Other Strike Team Reimb.	31,810.33	0.00	31,810.33
<b>Total 4005 · OTHER INCOME</b>	<b>132,713.54</b>	<b>7,999.55</b>	<b>124,713.99</b>
<b>Total Income</b>	<b>1,423,068.90</b>	<b>1,178,161.38</b>	<b>244,907.52</b>
<b>Expense</b>			
5003 · GRANT EXPENSES			
5003.03 · SD Regional Fire & Emergency	0.00	2,387.94	-2,387.94
5003.04 · CountySD SHSP 2020	1,338.86	0.00	1,338.86
<b>Total 5003.04 · CountySD</b>	<b>1,338.86</b>	<b>0.00</b>	<b>1,338.86</b>
<b>Total 5003 · GRANT EXPENSES</b>	<b>1,338.86</b>	<b>2,387.94</b>	<b>-1,049.08</b>
5000 · SALARIES			
5000.01 · Payroll	123,763.12	125,069.48	-1,306.36
5000.02 · OVERTIME			
Critical Weather	1,182.96	19,652.65	-18,469.69
FLSA	2,462.13	2,514.68	-52.55
Sick Coverage	0.00	7,816.68	-7,816.68
Strike Team	0.00	-4,514.31	4,514.31
Training	3,293.80	0.00	3,293.80
Unclassified-Meetings, etc	662.95	0.00	662.95
Vacation-Holiday Coverage	12,924.97	11,615.04	1,309.93
<b>Total 5000.02 · OVERTIME</b>	<b>20,526.81</b>	<b>37,084.74</b>	<b>-16,557.93</b>
<b>Total 5000 · SALARIES</b>	<b>144,289.93</b>	<b>162,154.22</b>	<b>-17,864.29</b>
5002 · EMPLOYEE BENEFITS			
5002.01 · Educational Incentive	686.41	0.00	686.41
5002.02 · Vacation/Sick Leave Expense	2,095.28	0.00	2,095.28
5002.03 · Medicare / Employer Exp	2,141.42	2,391.15	-249.73
5002.04 · Retirement - Pers	22,969.44	32,541.40	-9,571.96
5002.05 · Group Medical Ins	27,628.37	25,077.93	2,550.44
5002.06 · Life Insurance	429.56	313.00	116.56
5002.07 · LTD Insurance	464.66	506.34	-41.68
5002.08 · Social Security(Employer)	31.00	123.62	-92.62
5002.09 · Payroll Expenses	0.00	0.00	0.00
5002.10 · Retirement 401 (a)	265.00	250.50	14.50
<b>Total 5002 · EMPLOYEE BENEFITS</b>	<b>56,711.14</b>	<b>61,203.94</b>	<b>-4,492.80</b>
5007 · CLOTHING			
5007.01 · Uniforms Uniforms	0.00	29.74	-29.74
<b>Total 5007.01 · Uniforms</b>	<b>0.00</b>	<b>29.74</b>	<b>-29.74</b>
5007.03 · Turn Outs/Helmets	140.98	0.00	140.98
5007.04 · Wildland gear	0.00	111.74	-111.74
<b>Total 5007 · CLOTHING</b>	<b>140.98</b>	<b>141.48</b>	<b>-0.50</b>
5008 · COMMUNICATION			
5008.01 · HCFA ,RCS - Internet	819.50	25,179.50	-24,360.00
5008.02 · Mobile Communications	215.41	164.84	50.57

## ALPINE FIRE PROTECTION DISTRICT Profit & Loss Prev Year Comparison

December 2021

	Dec 21	Dec 20	\$ Change
5008.03 · Mobile Data Terminals	228.06	228.06	0.00
5008.06 · IPAD	0.00	38.01	-38.01
<b>Total 5008 · COMMUNICATION</b>	<b>1,262.97</b>	<b>25,610.41</b>	<b>-24,347.44</b>
5009 · PASIS (Workers Comp)			
5009.01 · Administrative	0.00	5,527.00	-5,527.00
5009.02 · Claim Related	26,661.93	5,824.54	20,837.39
<b>Total 5009 · PASIS (Workers Comp)</b>	<b>26,661.93</b>	<b>11,351.54</b>	<b>15,310.39</b>
5010 · HOUSEHOLD	607.77	529.59	78.18
5012 · MAINTENANCE - EQUIPMENT			
5012.01 · E17 KME (2015)	0.00	1,164.40	-1,164.40
5012.03 · B217 International (2002)	24.53	0.00	24.53
5012.07 · Generator	0.00	445.80	-445.80
5012.11 · Misc.Equipment	0.00	118.33	-118.33
5012.12 · Fuel	3,263.11	-126.45	3,389.56
5012.15 · Vehicle Maintenance Software	0.00	-1,565.00	1,565.00
5012.19 · SCBA's	455.00	0.00	455.00
5012.21 · 4701 Dodge Ram Truck 0966(2012)	0.00	295.48	-295.48
<b>Total 5012 · MAINTENANCE - EQUIPMENT</b>	<b>3,742.64</b>	<b>332.56</b>	<b>3,410.08</b>
5013 · MAINTENANCE - RADIOS			
5013.01 · Maintenance Contract	207.00	711.00	-504.00
<b>Total 5013 · MAINTENANCE - RADIOS</b>	<b>207.00</b>	<b>711.00</b>	<b>-504.00</b>
5014 · MAINTENANCE - STRUCTURES			
5014.01 · Station 17			
Station Maintenance	3,603.01	852.19	2,750.82
Grounds Maintenance	0.00	102.82	-102.82
<b>Total 5014.01 · Station 17</b>	<b>3,603.01</b>	<b>955.01</b>	<b>2,648.00</b>
5014.04 · Alarm System	126.25	13,876.25	-13,750.00
5014.07 · Grounds Maintenance	51.30	0.00	51.30
<b>Total 5014 · MAINTENANCE - STRUCTURES</b>	<b>3,780.56</b>	<b>14,831.26</b>	<b>-11,050.70</b>
5015 · MEDICAL SUPPLIES			
5015.01 · Disposable Supplies	107.20	584.73	-477.53
<b>Total 5015 · MEDICAL SUPPLIES</b>	<b>107.20</b>	<b>584.73</b>	<b>-477.53</b>
5018 · OFFICE EXPENSE			
5018.01 · Expendable Supplies	124.85	158.32	-33.47
5018.02 · Postage	0.00	100.00	-100.00
5018.03 · Office Equip.& Maintenance	4,518.46	2,969.49	1,548.97
5018.04 · CrewSense/ WebStaff maintenance	99.00	99.00	0.00
<b>Total 5018 · OFFICE EXPENSE</b>	<b>4,742.31</b>	<b>3,326.81</b>	<b>1,415.50</b>
5019 · PROFESSIONAL FEES			
5019.01 · Legal Counsel	1,095.00	495.00	600.00
5019.02 · Auditor	0.00	870.00	-870.00
<b>Total 5019 · PROFESSIONAL FEES</b>	<b>1,095.00</b>	<b>1,365.00</b>	<b>-270.00</b>
5023 · TRAINING			
5023.01 · Training Incidentals	0.00	-1,440.00	1,440.00
<b>Total 5023 · TRAINING</b>	<b>0.00</b>	<b>-1,440.00</b>	<b>1,440.00</b>
5025 · WORKSHOPS-MANAGEMENT			
5025.01 · Administrative	620.00	1,020.00	-400.00
<b>Total 5025 · WORKSHOPS-MANAGEMENT</b>	<b>620.00</b>	<b>1,020.00</b>	<b>-400.00</b>
5028 · UTILITIES			
5028.01 · SDG&E	3,433.41	4,849.32	-1,415.91
5028.02 · Telephone	190.97	210.56	-19.59
5028.03 · Water	796.56	875.85	-79.29
5028.04 · Trash	100.60	97.43	3.17
<b>Total 5028 · UTILITIES</b>	<b>4,521.54</b>	<b>6,033.16</b>	<b>-1,511.62</b>
5030 · SPECIAL DISTRICT EXPENSE			
5030.01 · District Operations	1,162.40	194.98	967.42
5030.04 · County Admin.Fees	506.31	331.63	174.68
5030.05 · Rehab-Fire Ground Meals	0.00	0.00	0.00

**ALPINE FIRE PROTECTION DISTRICT  
Profit & Loss Prev Year Comparison**

December 2021

	Dec 21	Dec 20	\$ Change
5030.06 · FIT Tests/HepBC/Wellness	0.00	17,055.27	-17,055.27
5030.10 · Web Site	85.00	170.00	-85.00
5030.16 · Reimbursable expenses	0.00	0.00	0.00
<b>Total 5030 · SPECIAL DISTRICT EXPENSE</b>	<b>1,753.71</b>	<b>17,751.88</b>	<b>-15,998.17</b>
5031 · DIRECTORS FEES	500.00	592.35	-92.35
5032 · FIRE PREVENTION			
5032.01 · Public Education	121.31	0.00	121.31
5032.02 · Supplies	150.00	0.00	150.00
5032.03 · Classes	0.00	-675.00	675.00
<b>Total 5032 · FIRE PREVENTION</b>	<b>271.31</b>	<b>-675.00</b>	<b>946.31</b>
5035 · UNCAPITALIZED EQUIPMENT			
Medical	375.00	0.00	375.00
Office	0.00	1,469.17	-1,469.17
<b>Total 5035 · UNCAPITALIZED EQUIPMENT</b>	<b>375.00</b>	<b>1,469.17</b>	<b>-1,094.17</b>
5037 · CAPITAL EXP. - EQUIPMENT			
Command Vehicle	0.00	40,484.41	-40,484.41
<b>Total 5037 · CAPITAL EXP. - EQUIPMENT</b>	<b>0.00</b>	<b>40,484.41</b>	<b>-40,484.41</b>
<b>Total Expense</b>	<b>252,729.85</b>	<b>349,766.45</b>	<b>-97,036.60</b>
<b>Net Income</b>	<b>1,170,339.05</b>	<b>828,394.93</b>	<b>341,944.12</b>



**ALPINE FIRE PROTECTION DISTRICT  
CASH FLOW STATEMENT  
As of 11/30/2021**

**FUND STATUS - UNASSIGNED & REVOLVING**

1000.01	<b>County SD General Fund</b> (Revolving cash account)	\$	286,788.27
1001.01	<b>California Bank &amp; Trust</b> (Revolving cash account) closed	\$	-
1001.07	<b>California Bank &amp; Trust</b> (Revolving cash account) 8473	\$	59,570.76
1101.06	<b>California Bank &amp; Trust</b> (Money Mkt - General business saving)	\$	207,174.88
1002.01	<b>LAIF</b> (General)	\$	620.88
1002.06	<b>Petty Cash</b> (Imprest account)	\$	76.00
1002.65	<b>Change Account</b>	\$	100.00
1499	<b>Undeposited Funds</b>	\$	-
		<b>\$</b>	<b>554,330.79</b>

*\*\*Apportionment Schedule: 11/16=2%; 12/14=38%; 1/18=10%; 2/15=5%; 3/22=31%; 4/19=9%; 5/24=1%; 6/21=2%; 7/21=2%*

**FUND STATUS - ASSIGNED**

1000.01	<b>County of SD General Fund - Assigned for Capital Projects</b>	\$	98,500.00
1000.02	<b>County of SD Mitigation Fund - Mitigation Fund</b>	\$	46,290.28
1001.04	<b>California Bank &amp; Trust - Workers Compensation checking</b>	\$	20,018.90
1101.06	<b>California Bank &amp; Trust</b> (Money Mkt - Assigned Equipment (09)	\$	12,800.00
	<b>California Bank &amp; Trust</b> (Money Mkt - Assigned Building (08)	\$	60,000.00
	<b>California Bank &amp; Trust</b> (Money Mkt - Assigned Equipment Replacement/ Capital Building)	\$	63,580.00
1002.01	<b>LAIF</b> (SRPL Powerlink Mitigation Funds)	\$	5,417.55
1002.02	<b>PASIS LAIF - Risk Pool Deposit Workers Compensation</b>	\$	-
1002.10	<b>Multi Bank Securities - Investment account - Market Value Fluctuation</b>	\$	2,232.26
1002.13	<b>Comerica Securities - Investment account - Market Value Fluctuation</b>	\$	(3,594.33)
	<b>Comerica Securities - Investment account - Money Market</b>	\$	49,298.24
1002.14	<b>Comerica Securities - Assigned (SRPL Sunrise Powerlink Mitigation Funds)</b>	\$	275,758.22
1002.14	<b>Comerica Securities - SRPL - Money Market for reinvestment</b>	\$	5,164.43
1002.14	<b>Comerica Securities - SRPL - Market Value Fluctuation</b>	\$	-
1101.09	<b>CB&amp;T Savings</b> (Trust account / Grants)	\$	500.53
		<b>\$</b>	<b>635,966.08</b>

\* Mitigation funds can only be used for capital expenditures, i.e.: Fire Station, additional Apparatus (not replacements), etc. New building fees, not property taxes generate these funds.

ALPINE FIRE PROTECTION DISTRICT  
CASH FLOW STATEMENT  
As of 11/30/2021

**FUND STATUS - COMMITTED/ASSIGNED - (RESOLUTION 21/22-04)**

1000.01.1	<b>County SD General Fund: Committed - Capital Apparatus Fund</b>	\$	225,840.35
	<b>County SD General Fund: Committed - Vacation Sick Liability</b>	\$	120,000.00
	<b>County SD General Fund: Committed - CalPers Unfunded Actuarial Liability</b>	\$	100,000.00
1000.02.1	<b>County SD Mitigation Fund: Committed &amp; Assigned - Capital Apparatus Fund</b>	\$	117,958.03
1101.06	<b>California Bank &amp; Trust (Money Mkt - Committed - Capital Apparatus 21/22)</b>	\$	418.03
1002.01	<b>LAIF: Committed Funds</b>	\$	764,258.01
1002.02	<b>PASIS LAIF: Committed - Risk Pool Deposit Workers Compensation</b>	\$	516,195.34
1002.10	<b>Multi Bank Securities: Committed - CalPERS Unfunded Liability</b>	\$	197,000.00
1002.13	<b>Comerica Securities Inc Committed - Economic Stability Fund</b>	\$	1,000,000.00
	<b>Comerica Securities Inc Committed - CalPers Unfunded Liability</b>	\$	517,843.75
	<b>Comerica Securities Inc Committed - Capital Building Fund</b>	\$	171,646.47
	<b>Comerica Securities Inc Committed - OPEB (retiree health)</b>	\$	20,000.00
	<b>Comerica Securities Inc Committed - Equipment Replacement Fund</b>	\$	138,141.92
	<b>Comerica Securities Inc Committed - Capital Appartus Fund</b>	\$	<u>65,305.30</u>
		\$	3,954,607.20
		\$	5,144,904.07
	Total Current Assets	\$	7,646,661.21
	Accounts Receivable	\$	2,501,757.14
		\$	639,083.14
	Deferred Outflows of Resources	\$	1,862,674.00

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\* Mitigation funds can only be used for capital expenditures, i.e.: Fire Station, additional Apparatus (not replacements), etc. New building fees, not property taxes generate these funds.

**ALPINE FIRE PROTECTION DISTRICT  
CASH FLOW STATEMENT  
As of 12/31/2021**

**FUND STATUS - UNASSIGNED & REVOLVING**

1000.01	<b>County SD General Fund</b> (Revolving cash account)	\$	1,347,578.27
1001.01	<b>California Bank &amp; Trust</b> (Revolving cash account) closed	\$	-
1001.07	<b>California Bank &amp; Trust</b> (Revolving cash account) 8473	\$	94,975.39
1101.06	<b>California Bank &amp; Trust</b> (Money Mkt - General business saving)	\$	519,397.23
1002.01	<b>LAIF</b> (General)	\$	620.88
1002.06	<b>Petty Cash</b> (Imprest account)	\$	76.00
1002.65	<b>Change Account</b>	\$	100.00
1499	<b>Undeposited Funds</b>	\$	-
		<b>\$</b>	<b>1,962,747.77</b>

*\*\*Apportionment Schedule: 11/16=2%; 12/14=38%; 1/18=10%; 2/15=5%; 3/22=31%; 4/19=9%; 5/24=1%; 6/21=2%; 7/21=2%*

**FUND STATUS - ASSIGNED**

1000.01	<b>County of SD General Fund - Assigned for Capital Projects</b>	\$	98,500.00
1000.02	<b>County of SD Mitigation Fund - Mitigation Fund</b>	\$	46,290.28
1001.04	<b>California Bank &amp; Trust - Workers Compensation checking</b>	\$	15,356.97
1101.06	<b>California Bank &amp; Trust</b> (Money Mkt - Assigned Equipment (09)	\$	25,250.00
	<b>California Bank &amp; Trust</b> (Money Mkt - Assigned Building (08)	\$	60,000.00
	<b>California Bank &amp; Trust</b> (Money Mkt - Assigned Equipment Replacement/ Capital Building)	\$	63,580.00
1002.01	<b>LAIF</b> (SRPL Powerlink Mitigation Funds)	\$	5,417.55
1002.02	<b>PASIS LAIF - Risk Pool Deposit Workers Compensation</b>	\$	-
1002.10	<b>Multi Bank Securities - Investment account - Market Value Fluctuation</b>	\$	1,816.08
1002.13	<b>Comerica Securities - Investment account - Market Value Fluctuation</b>	\$	(10,339.17)
	<b>Comerica Securities - Investment account - Money Market</b>	\$	50,690.24
1002.14	<b>Comerica Securities - Assigned (SRPL Sunrise Powerlink Mitigation Funds)</b>	\$	262,922.04
1002.14	<b>Comerica Securities - SRPL - Money Market for reinvestment</b>	\$	6,817.52
1002.14	<b>Comerica Securities - SRPL - Market Value Fluctuation</b>	\$	12,038.98
1101.09	<b>CB&amp;T Savings</b> (Trust account / Grants)	\$	500.53
		<b>\$</b>	<b>638,841.02</b>

\* Mitigation funds can only be used for capital expenditures, i.e.: Fire Station, additional Apparatus (not replacements), etc. New building fees, not property taxes generate these funds.

ALPINE FIRE PROTECTION DISTRICT  
CASH FLOW STATEMENT  
As of 12/31/2021

**FUND STATUS - COMMITTED/ASSIGNED - (RESOLUTION 21/22-04)**

1000.01.1	<b>County SD General Fund: Committed - Capital Apparatus Fund</b>	\$	225,840.35
	<b>County SD General Fund: Committed - Vacation Sick Liability</b>	\$	120,000.00
	<b>County SD General Fund: Committed - CalPers Unfunded Actuarial Liability</b>	\$	100,000.00
1000.02.1	<b>County SD Mitigation Fund: Committed &amp; Assigned - Capital Apparatus Fund</b>	\$	117,958.03
1101.06	<b>California Bank &amp; Trust (Money Mkt - Committed - Capital Apparatus 21/22)</b>	\$	418.03
1002.01	<b>LAIF: Committed Funds</b>	\$	764,258.01
1002.02	<b>PASIS LAIF: Committed - Risk Pool Deposit Workers Compensation</b>	\$	516,195.34
1002.10	<b>Multi Bank Securities: Committed - CalPERS Unfunded Liability</b>	\$	197,000.00
1002.13	<b>Comerica Securities Inc Committed - Economic Stability Fund</b>	\$	1,000,000.00
	<b>Comerica Securities Inc Committed - CalPers Unfunded Liability</b>	\$	517,843.75
	<b>Comerica Securities Inc Committed - Capital Building Fund</b>	\$	171,646.47
	<b>Comerica Securities Inc Committed - OPEB (retiree health)</b>	\$	20,000.00
	<b>Comerica Securities Inc Committed - Equipment Replacement Fund</b>	\$	138,141.92
	<b>Comerica Securities Inc Committed - Capital Appartus Fund</b>	\$	<u>65,305.30</u>
		\$	3,954,607.20
		\$	6,556,195.99
	Total Current Assets	\$	8,871,400.24
	Accounts Receivable	\$	2,315,204.25
		\$	452,530.25
	Deferred Outflows of Resources	\$	1,862,674.00

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\* Mitigation funds can only be used for capital expenditures, i.e.: Fire Station, additional Apparatus (not replacements), etc. New building fees, not property taxes generate these funds.

# Portfolio Analysis

11/30/2021

Total cost of accounts (cash value)	\$3,639,288.98
Value of accounts (market value)	\$3,657,636.37
Unrealized gain/loss \$ (market v - cash v)	\$18,347.39
Unrealized gain/loss %	0.50%
Average earning % CD	1.89%

Investment Name	Broker/Dealer	CUSIP	Maturity Date	Term in Months	Interest Rate	Quantity	Purchase Price Per Unit	Total Cost (Purchase Price)	Market Price	Market Value	Gain/Loss (\$)	Gain/Loss (%)
American Express Bk (CD)	MBS	02587DM70	11/28/2021	60	2.05%	980	\$ 100.00	\$ 98,000.00	\$ 100.01	\$ 98,004.90	\$ 4.90	0.00%
Wells Fargo Bk (CD)	Comerica	949763FE1	3/1/2022	60	2.30%	1000	\$ 100.00	\$ 100,000.00	\$ 100.54	\$ 100,544.00	\$ 544.00	0.54%
Capital One Bank (CD)	Comerica	14042RFSS5	5/17/2022	60	2.40%	1130	\$ 100.00	\$ 113,000.00	\$ 101.04	\$ 114,175.20	\$ 1,175.20	1.04%
American Express Bk (CD)	MBS	02587CEZ9	5/17/2022	60	2.40%	990	\$ 100.00	\$ 99,000.00	\$ 101.04	\$ 100,029.60	\$ 1,029.60	1.04%
Crossfirst Bk (CD)	Comerica	22766ABR5	9/22/2022	60	2.00%	1140	\$ 100.00	\$ 114,000.00	\$ 101.42	\$ 115,621.08	\$ 1,621.08	1.42%
Farmers & Merchants (CD)	Comerica	308862CE9	12/12/2022	120	1.96%	1250	\$ 100.00	\$ 125,000.00	\$ 100.32	\$ 125,393.75	\$ 393.75	0.31%
Enerbank USA (CD)	Comerica	29266NH67	2/27/2023	96	2.30%	1250	\$ 100.00	\$ 125,000.00	\$ 102.42	\$ 128,025.00	\$ 3,025.00	2.42%
Wells Fargo Bk (CD)	Comerica	949763RG3	6/6/2023	60	3.25%	1220	\$ 100.00	\$ 122,000.00	\$ 104.29	\$ 127,230.14	\$ 5,230.14	4.29%
Morgan Stanley Private Bank	Comerica	61760AQ69	7/25/2024	60	2.20%	1400	\$ 100.00	\$ 140,000.00	\$ 103.76	\$ 145,261.20	\$ 5,261.20	3.76%
Merrick Bank	Comerica	59013KCJ9	3/31/2025	60	1.35%	1900	\$ 100.00	\$ 190,000.00	\$ 102.76	\$ 195,251.60	\$ 5,251.60	2.76%
BridgeWater BK ST	Comerica	108622KT7	9/16/2025	60	0.400%	1240	\$ 100.00	\$ 124,000.00	\$ 97.62	\$ 121,053.76	\$ (2,946.24)	-2.38%
American COMM BK	Comerica	02519TBB1	9/22/2025	60	0.400%	1810	\$ 100.00	\$ 181,000.00	\$ 97.60	\$ 176,661.43	\$ (4,338.57)	-2.40%
Discover Bank (CD)	Comerica	254672XR4	2/18/2026	120	2.30%	1500	\$ 100.00	\$ 150,000.00	\$ 104.91	\$ 157,362.00	\$ 7,362.00	4.91%
JPMorgan Chase Bank (CD)	Comerica	48128UN54	4/16/2029	102	1.00%	1000	\$ 100.00	\$ 100,000.00	\$ 97.43	\$ 97,425.00	\$ (2,575.00)	-2.58%
JPMorgan Chase Bank (CD)*	Comerica	48128UZF9	2/15/2030	108	1.10%	1500	\$ 100.00	\$ 150,000.00	\$ 97.09	\$ 145,638.00	\$ (4,362.00)	-2.91%
Buena Park CA Cmnty Redev A	Comerica	119144AP8	9/1/2033	126	2.79%	1350	\$ 108.73	\$ 146,788.44	\$ 118.30	\$ 159,700.95	\$ 12,912.51	8.80%
<b>SRPL FUNDS</b>								\$		\$ -		
American Exp Centurion (CD)	Comerica	02587D2Q0	12/5/2022	60	2.50%	1210	\$ 100.00	\$ 121,000.00	\$ 102.12	\$ 123,562.78	\$ 2,562.78	2.12%
Jonesboro ST BK	Comerica	48040PJA4	9/16/2035	180	1.00%	1660	\$ 100.00	\$ 166,000.00	\$ 91.68	\$ 152,195.44	\$ (13,804.56)	-8.32%
COMERICA	Comerica	Money Mkt				50164.43	\$ 1.00	\$ 50,164.43	\$ 1.00	\$ 50,164.43	\$ -	0.00%
LAIF	LAIF	Local Agency Inv.Fund			1.967%	5417.55	\$ 1.00	\$ 5,417.55	\$ 1.00	\$ 5,417.55	\$ -	0.00%
<b>COMMITTED &amp; ASSIGNED</b>												
LAIF	LAIF	Local Agency Inv.Fund			0.840%	764,878.89	\$ 1.00	\$ 764,878.89	\$ 1.00	\$ 764,878.89	\$ -	0.00%
CB&T	CB&T	Money Mkt			0.03%	343,972.91	\$ 1.00	\$ 343,972.91	\$ 1.00	\$ 343,972.91	\$ -	0.00%
MBS	MBS	Money Mkt				1,197.76	\$ 1.00	\$ 1,197.76	\$ 1.00	\$ 1,197.76	\$ -	0.00%
COMERICA	Comerica	Money Mkt				49,298.24	\$ 1.00	\$ 49,298.24	\$ 1.00	\$ 49,298.24	\$ -	0.00%
<b>UNASSIGNED</b>												
CB&T -8473	CB&T	Checking				59,570.76	\$ 1.00	\$ 59,570.76	\$ 1.00	\$ 59,570.76	\$ -	0.00%
<b>Total</b>								\$ 3,639,288.98		\$ 3,657,636.37	\$ 18,347.39	0.50%

**BASE VALUE**

**MARKET VALUE**

\* Callable

\$ 5,417.55	\$ 5,417.55	LAIF / SRPL
\$ 764,878.89	\$ 764,878.89	LAIF/AFP
\$ 198,197.76	\$ 199,232.26	MBS
\$ 1,930,086.68	\$ 1,958,641.35	Comerica
\$ 337,164.43	\$ 325,922.65	Comerica/SRPL
\$ 343,972.91	\$ 343,972.91	CB&T
<u>\$ 3,579,718.22</u>	<u>\$ 3,598,065.61</u>	
\$ 342,581.98	\$ 331,340.20	SRPL
\$ 3,237,136.24	\$ 3,266,725.41	GENERAL
<u>\$ 3,579,718.22</u>	<u>\$ 3,598,065.61</u>	

# Portfolio Analysis

12/31/2021

Total cost of accounts (cash value)	\$3,962,638.09
Value of accounts (market value)	\$3,973,217.77
Unrealized gain/loss \$ (market v - cash v)	\$10,579.68
Unrealized gain/loss %	0.27%
Average earning % CD	1.85%

Investment Name	Broker/Dealer	CUSIP	Maturity Date	Term in Months	Interest Rate	Quantity	Purchase Price Per Unit	Total Cost (Purchase Price)	Market Price	Market Value	Gain/Loss (\$)	Gain/Loss (%)
American Express Bk (CD)	MBS	02587DM70	11/28/2021	60	2.05%	990	\$ 100.00	\$ 99,000.00	\$ 100.82	\$ 99,808.83	\$ 808.83	0.82%
Wells Fargo Bk (CD)	Comerica	949763FE1	3/1/2022	60	2.30%	1000	\$ 100.00	\$ 100,000.00	\$ 100.35	\$ 100,347.00	\$ 347.00	0.35%
Capital One Bank (CD)	Comerica	14042RFS5	5/17/2022	60	2.40%	1130	\$ 100.00	\$ 113,000.00	\$ 100.82	\$ 113,923.21	\$ 923.21	0.82%
Crossfirst Bk (CD)	Comerica	22766ABR5	9/22/2022	60	2.00%	1140	\$ 100.00	\$ 114,000.00	\$ 101.24	\$ 115,411.32	\$ 1,411.32	1.24%
Farmers & Merchants (CD)	Comerica	308862CE9	12/12/2022	120	1.96%	1250	\$ 100.00	\$ 125,000.00	\$ 100.31	\$ 125,381.25	\$ 381.25	0.31%
Enerbank USA (CD)	Comerica	29266NH67	2/27/2023	96	2.30%	1250	\$ 100.00	\$ 125,000.00	\$ 102.20	\$ 127,743.75	\$ 2,743.75	2.19%
Wells Fargo Bk (CD)	Comerica	949763RG3	6/6/2023	60	3.25%	1220	\$ 100.00	\$ 122,000.00	\$ 103.95	\$ 126,821.44	\$ 4,821.44	3.95%
Morgan Stanley Private Bank	Comerica	61760AQ69	7/25/2024	60	2.20%	1400	\$ 100.00	\$ 140,000.00	\$ 103.58	\$ 145,006.40	\$ 5,006.40	3.58%
Merrick Bank	Comerica	59013KGJ9	3/31/2025	60	1.35%	1900	\$ 100.00	\$ 190,000.00	\$ 102.70	\$ 195,122.40	\$ 5,122.40	2.70%
BridgeWater BK ST	Comerica	108622KT7	9/16/2025	60	0.400%	1240	\$ 100.00	\$ 124,000.00	\$ 97.58	\$ 120,994.24	\$ (3,005.76)	-2.42%
American COMM BK	Comerica	02519TBB1	9/22/2025	60	0.400%	1810	\$ 100.00	\$ 181,000.00	\$ 97.55	\$ 176,567.31	\$ (4,432.69)	-2.45%
Discover Bank (CD)	Comerica	254672XR4	2/18/2026	120	2.30%	1500	\$ 100.00	\$ 150,000.00	\$ 104.59	\$ 156,891.00	\$ 6,891.00	4.59%
JPMorgan Chase Bank (CD)	Comerica	48128UNS4	4/16/2029	102	1.00%	1000	\$ 100.00	\$ 100,000.00	\$ 95.68	\$ 95,675.00	\$ (4,325.00)	-4.33%
JPMorgan Chase Bank (CD)*	Comerica	48128UZF9	2/15/2030	108	1.10%	1500	\$ 100.00	\$ 150,000.00	\$ 95.48	\$ 143,215.50	\$ (6,784.50)	-4.52%
Buena Park CA Cmnty Redevel A	Comerica	119144AP8	9/1/2033	126	2.79%	1350	\$ 108.73	\$ 146,788.44	\$ 118.15	\$ 159,498.45	\$ 12,710.01	8.66%
<b>SRPL FUNDS</b>								\$ -				
American Exp Centurion (CD)	Comerica	02587D2Q0	12/5/2022	60	2.50%	1210	\$ 100.00	\$ 121,000.00	\$ 101.92	\$ 123,318.36	\$ 2,318.36	1.92%
Jonesboro ST BK	Comerica	48040PJA4	9/16/2035	180	1.00%	1660	\$ 100.00	\$ 166,000.00	\$ 91.35	\$ 151,642.66	\$ (14,357.34)	-8.65%
COMERICA	Comerica	Money Mkt				6,817.52	\$ 1.00	\$ 6,817.52	\$ 1.00	\$ 6,817.52	\$ -	0.00%
LAIF	LAIF	Local Agency Inv.Fund			1.967%	5,417.55	\$ 1.00	\$ 5,417.55	\$ 1.00	\$ 5,417.55	\$ -	0.00%
<b>COMMITTED &amp; ASSIGNED</b>												
LAIF	LAIF	Local Agency Inv.Fund			0.840%	770,296.44	\$ 1.00	\$ 770,296.44	\$ 1.00	\$ 770,296.44	\$ -	0.00%
CB&T	CB&T	Money Mkt			0.03%	668,645.26	\$ 1.00	\$ 668,645.26	\$ 1.00	\$ 668,645.26	\$ -	0.00%
MBS	MBS	Money Mkt				99,007.25	\$ 1.00	\$ 99,007.25	\$ 1.00	\$ 99,007.25	\$ -	0.00%
COMERICA	Comerica	Money Mkt				50,690.24	\$ 1.00	\$ 50,690.24	\$ 1.00	\$ 50,690.24	\$ -	0.00%
<b>UNASSIGNED</b>												
CB&T -8473	CB&T	Checking				94,975.39	\$ 1.00	\$ 94,975.39	\$ 1.00	\$ 94,975.39	\$ -	0.00%
<b>Total</b>								<b>\$ 3,962,638.09</b>		<b>\$ 3,973,217.77</b>	<b>\$ 10,579.68</b>	<b>0.27%</b>

\* Callable

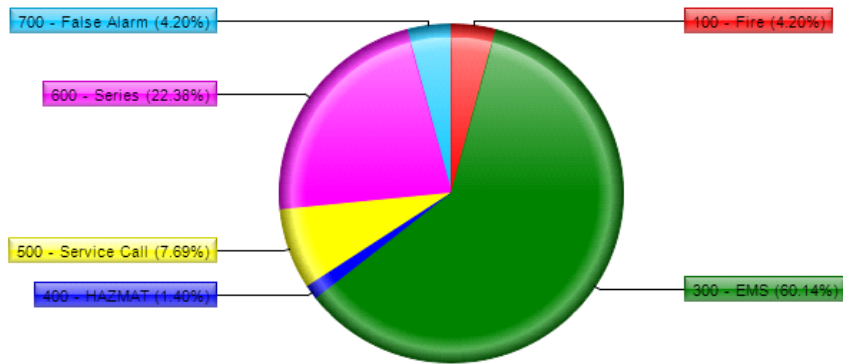
Called

BASE VALUE	MARKET VALUE	
\$ 5,417.55	\$ 5,417.55	LAIF / SRPL
\$ 770,296.44	\$ 770,296.44	LAIF/AFPD
\$ 198,007.25	\$ 198,816.08	MBS
\$ 1,931,478.68	\$ 1,953,288.51	Comerica
\$ 293,817.52	\$ 281,778.54	Comerica/SRPL
\$ 668,645.26	\$ 668,645.26	CB&T
<u>\$ 3,867,662.70</u>	<u>\$ 3,878,242.38</u>	
\$ 299,235.07	\$ 287,196.09	SRPL
<u>\$ 3,568,427.63</u>	<u>\$ 3,591,046.29</u>	GENERAL
<u>\$ 3,867,662.70</u>	<u>\$ 3,878,242.38</u>	

Alarm Date between 2021-11-01 and 2021-11-30

### Fire Incident Type Breakdown

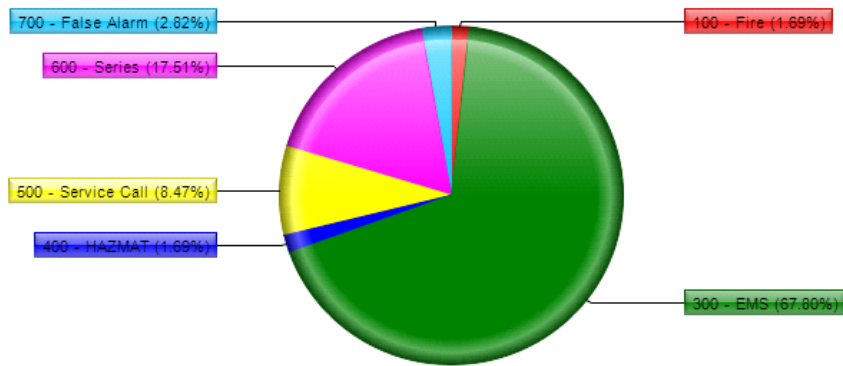
Incident Type Group	
100 - Fire	6
300 - EMS	86
400 - HAZMAT	2
500 - Service Call	11
600 - Series	32
700 - False Alarm	6
	143



Alarm Date between 2021-12-01 and 2021-12-31

### Fire Incident Type Breakdown

Incident Type Group	
100 - Fire	3
300 - EMS	120
400 - HAZMAT	3
500 - Service Call	15
600 - Series	31
700 - False Alarm	5
	177





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## **ALPINE FIRE PROTECTION DISTRICT - STAFF REPORT**

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Agenda Item: 5.1  
Meeting Date: January 18, 2022  
Submitted by: Chief Boggeln  
Subject: Approval of Grant – American Rescue Plan Act of 2021



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### **RECOMMENDATION:**

It is staff's recommendation that the Board of Directors authorize the Fire Chief to execute the Grant Agreement Between the County of San Diego and Alpine Fire Protection District.

### **BACKGROUND:**

On August 31, 2021, the San Diego County Board of Supervisors allocated \$4 million of American Rescue Plan Act of 2021 (ARPA) funds to local, independent fire districts within San Diego County.

Of the \$4 million, \$143,000 is earmarked for the District. The County based this on the population of the District and uses disbursement formulas that other County grants are based on.

### **DISCUSSION:**

Per federal guidelines, ARPA funds can only be used for the following:

- Respond to the public health emergency
- Premium pay to eligible workers
- Replace a reduction in revenue
- Investments in water, sewer, or broadband

The time period for the funding is March 2021 – June 2024.

### **Submitted by:**

Chief Boggeln

### **Attachments:**

Grant Agreement Between the County of San Diego and Alpine Fire Protection District

**GRANT AGREEMENT BETWEEN  
THE COUNTY OF SAN DIEGO  
AND ALPINE FIRE PROTECTION DISTRICT**

This grant agreement (“Agreement”) is entered into between the County of San Diego (“County”), a political subdivision of the State of California (County), and Alpine Fire Protection District (Grantee), effective as of \_\_\_\_\_.

**WHEREAS**, the County was allocated nearly \$650 million through the American Rescue Plan Act of 2021 (“ARPA”); and

**WHEREAS**, on June 8, 2021, the San Diego County Board of Supervisors (“Board”) established the ARPA Framework to inform the County’s spending of ARPA funding; and

**WHEREAS**, the ARPA Framework includes \$4 million of ARPA funds to local, independent fire districts within the County, including Grantee, for the reimbursement of ARPA-eligible expenditures; and

**WHEREAS**, on August 31, 2021, the Board approved the allocation methodology and authorized County staff to take actions related to the use of American Rescue Plan Act funding for local, independent fire districts; and

**WHEREAS**, the County wishes to transfer ARPA funding to Grantee for the purposes and under the terms and conditions set forth in this Agreement;

**NOW, THEREFORE**, the parties agree as follows:

1. **Purpose of Grant.** This Agreement is funded under assistance listing number (formerly known as CFDA number) 21.027 (<https://sam.gov/fal/7cecfdef62dc42729a3fdcd449bd62b8/view>). Grantee shall use the grant funds provided by County under this Agreement solely for purposes eligible under ARPA and approved by the County. In no event shall Grantee be entitled to reimbursement for any expenses incurred prior to March 3, 2021.
2. **Amount and Distribution of Grant Funds.**
  - (a) The County will reimburse Grantee up to **\$143,800.00** (“Grant Award”) for eligible and pre-approved expenditures. Under no circumstances is County obligated to pay Grantee more than this amount. County may, in its sole discretion, approve reimbursement of expenses incurred prior to the effective date of this Agreement provided that such expenditures were otherwise made in compliance with the requirements of this Agreement.
  - (b) To qualify for reimbursement, Grantee shall complete and submit a Pre-Approval Request Form as provided in Exhibit B. Grantee may submit more than one Pre-Approval Request Form but shall not be entitled to reimbursement in excess of the Grant Award.
  - (c) If County approves Grantee’s Pre-Approval Request, Grantee may invoice the County for actual and eligible costs incurred for such pre-approved expenditure. Grantee’s invoices shall be accompanied by documentation sufficient to support Grantee’s expenditures and eligibility for reimbursement under this Agreement. The County, in its sole discretion, shall determine whether such documentation is sufficient.
  - (d) County shall reimburse Grantee for such costs within thirty (30) days of County’s approval of Grantee’s invoice (or part thereof).
3. **Time Period for Use of Grant Funds.** Grantee shall have until June 30, 2024 to seek reimbursement under this Agreement. After such date, funds will no longer be available for disbursement to Grantee.

4. **Disallowance.** If the County’s administrator determines that the grant funds provided exceed Grantee’s total actual expenditures authorized under this Agreement or otherwise disallows any funding paid to Grantee under this Agreement, Grantee shall refund to the County the amount specified by the County’s administrator. Grantee shall make this refund within seven (7) County business days after receiving a written request for refund from the County’s administrator. In its sole discretion, the County may offset the refund amount from any payment due to or to become due to Grantee under this Agreement or any other agreement with the County.

5. **Restrictions on use of grant funds.**

- (a) Grant funds shall not be used for any purpose prohibited by laws governing the use of public funds including, but not limited to, religious purposes or political campaigning. If Grantee provides or participates in any activity for which public funds may not be used, such as religious activities, Grantee shall inform the County of this activity before accepting any grant funds. Grantee shall ensure that no grant funds awarded pursuant to the Agreement are used to support in any manner said activity.
- (b) Grantee shall only spend grant funds on expenses deemed eligible under the ARPA and the purposes allowed under Section 1.
- (c) Grantee shall not use grant funds for any authorized expenditure if it is reimbursed from another source, including, but not limited to other ARPA programs, insurance proceeds, or other state, federal or local programs.
- (d) Grantee shall not donate or sub-grant any grant funds to a third party without the County’s prior written consent.
- (e) Grantee shall not assign or transfer any interest in this Agreement (whether by assignment or novation), without the prior written consent of the County.
- (f) Grantee shall comply with the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, 2 C.F.R. 200 Subpart D, including requiring its contractors to comply with the applicable Federal Requirements contained in Exhibit A hereto.
- (g) Grantee’s failure to comply with any provision of this Paragraph 5 shall constitute a material breach of this Agreement.

6. **Administrator of Agreement.** Adria Cavanaugh, Program Coordinator, shall administer this Agreement on behalf of the County, and Brian Boggeln, Chief, shall administer it on behalf of Grantee. County and Grantee may from time to time designate a different administrator by providing notice in the manner required by Paragraph 7.

7. **Notice.** All communications from Grantee to the County shall be sent to Adria Cavanaugh as listed below. Any notice or notices or other documentation required or permitted to be given pursuant to this Agreement may be personally served on the other party by the party giving such notice, or may be served by certified mail, postage prepaid, return receipt requested, to the following addresses:

County: Adria Cavanaugh, Program Coordinator  
Emergency Medical Services Office  
San Diego County Fire  
3510 Overland Avenue Ste. 250 MS: O-202  
San Diego, CA 92123  
[adria.cavanaugh@sdcounty.ca.gov](mailto:adria.cavanaugh@sdcounty.ca.gov)

Grantee: Brian Boggeln, Chief  
Alpine Fire Protection District  
1364 Tavern Road  
Alpine, CA 91901  
[bboggeln@alpinefire.org](mailto:bboggeln@alpinefire.org)

Notices that are personally served shall be deemed delivered on the date served. Notices sent by certified mail shall be deemed delivered 5 County business days after mailing. County and Grantee may from time to time designate a new address for providing notice by providing notice of the new address in accordance with this Paragraph.

8. **Audit and Inspection of Records.** At any time during normal business hours and as often as the County may deem necessary, Grantee shall make available to the County for examination all of its records with respect to all matters covered by this Agreement and will permit the County to audit, examine and make excerpts or transcripts from such records, and make audits of all invoices, materials, payrolls, records of personnel and other data relating to all matters covered by this Agreement. Unless otherwise specified by the County, said records shall be made available for examination within San Diego County, California. Grantee shall maintain such records in an accessible location and condition for a period of not less than five (5) years following receipt of final payment under this Agreement, or longer where required by the funding source. The State of California and any federal agency having an interest in the subject of this Agreement shall have the same rights conferred upon County by this Agreement.
9. **Single Audit.** If Grantee expends \$750,000 or more of federal grant funds per year, Grantee shall have an audit conducted in compliance with Government Auditing Standards, which includes Single Audit Act Amendments and the Compliance Supplement (2 CFR part 200 App. XI). Grantee shall include a clause in any agreement entered into with an audit firm, or notify the audit firm in writing prior to the audit firm commencing its work for Grantee, that the audit firm shall, pursuant to 31 U.S.C. 7503, and to the extent otherwise required by law, provide access by the federal government or other legally required entity to the independent auditor's working papers that were part of the independent auditor's audit of Grantee. Grantee shall submit two (2) copies of the audit performed in accordance with the Compliance Supplement to the County fifteen (15) days after receipt from the independent Certified Public Accountant but no later than nine (9) months after the Grantee's fiscal year end.
10. **Termination of Agreement for Cause.** If Grantee fails to perform its obligations under this Agreement, the County may send Grantee a written notice of default that specifies the nature of the default. Grantee shall cure the default within three (3) County business days following receipt of the notice of default. If Grantee fails to cure the default within that time, the County may terminate this Agreement by giving Grantee written notice of immediate termination. Grantee shall promptly refund to County any disallowed funds paid to Grantee under this Agreement. The County may also seek any and all legal and equitable remedies against Grantee for breaching this Agreement.
11. **Termination for Convenience of County.** County may terminate this Agreement at any time by giving written notice to Grantee of such termination and specifying the effective date of such termination. In the event eligible expenses were approved by County prior to the effective date of the termination, Grantee shall be entitled to reimbursed of such approved expenditures provided Grantee is in compliance with all terms and conditions of this Agreement.
12. **Interest of Grantee.** Grantee covenants that Grantee presently has no interest, including, but not limited to, other projects or independent contracts, and shall not acquire any such interest, direct or indirect, which would conflict in any manner or degree with Grantee's completing the purpose of the grant as specified in Paragraph 2. Grantee further covenants that in the performance of this Agreement, no person having any such interest shall be employed or retained by Grantee.
13. **Publication, Reproduction and Use of Material.** No material produced, in whole or in part, under this Agreement shall be subject to copyright in the United States or in any other Country. The County shall have unrestricted authority to publish, disclose, distribute, and otherwise use, in whole or in part, any reports, data or other materials prepared under this Agreement.
14. **Insurance.** Grantee shall maintain such insurance as will fully protect both Grantee and County from any or all claims under any workers' compensation act or employer's liability laws, and from any and all claims of whatsoever kind or nature for the damage to property or for bodily injury, including death, made by anyone whomsoever which may arise from operations carried on under this Agreement, either

by Grantee or by anyone directly or indirectly engaged or employed by Grantee. Insurance in the following forms of coverage and minimum amounts specified from insurance carriers with a Best's Rating of not less than A, VII or a company of equal financial stability.

- (a) An occurrence policy of Commercial General Liability insurance including Premises, Operations, Products and Completed Operations, Contractual Liability, and Independent Contractors Liability insuring Grantee against liability for bodily injury, personal injury or property damage arising out of or in connection with the Grantee's operations under this Agreement of not less than \$2,000,000 per occurrence. The County of San Diego, its officers, agents, employees, and volunteers shall be added as Additional Insured by separate endorsement to the Contractor's insurance (at least as broad as ISO from CG 2010 11 85 or both CG 2010, CG 2026, CG 2033, or CG 2038; and CG 2037 forms if later revisions used).
- (b) Statutory Workers' Compensation, as required by State of California and Employer's Liability at \$1,000,000 each accident for bodily injury or disease. Coverage shall include waiver of subrogation endorsement in favor of County of San Diego.
- (c) Comprehensive Automobile Liability covering all owned, non-owned and hired vehicles for bodily injury and property damage of not less than \$1,000,000 each accident.
- (d) Professional Errors and Omissions Liability: \$1,000,000 per claim with an aggregate limit of not less than \$2,000,000. The coverage shall contain contractual liability. This coverage shall be maintained for a minimum of three years following termination or completion of Grantee's work pursuant to the Agreement.
- (e) Certificates of insurance provided by Grantee must evidence that each insurance policy required above shall state that coverage shall not be canceled, except with notice to the County.
- (f) For any claims related to this Agreement, the Grantee's insurance coverage, including any excess liability policies, shall be primary insurance at least as broad as ISO CG 2001 04 13 as respects the County, the members of the Board of Supervisors of the County and the officers, agents, employees and volunteers of the County, individually and collectively. Any insurance or self-insurance maintained by the County, its officers, employees, or volunteers shall be excess of the Grantee's insurance and shall not contribute with it.

If the Grantee maintains broader coverage and/or higher limits than the minimums shown above, the County requires and shall be entitled to the broader coverage and/or higher limits maintained by the Grantee. As a requirement of this Agreement, any available insurance proceeds in excess of the specified minimum limits and coverage stated above, shall also be available to the County of San Diego.

Grantee shall exonerate, indemnify and hold harmless County from and against, and shall assume full responsibility for payment of all federal, state and local taxes or contributions imposed or required under unemployment insurance, social security and income tax laws with respect to Grantee and Grantee's employees engaged in performance of this Agreement. County and its agents and employees shall not be, or be held, liable for any liabilities, penalties, or forfeitures, or for any damage to the goods, properties, or effects of Grantee.

15. **Independent Capacity.** In the performance of this Agreement, Grantee and its agents, employees and volunteers shall act in an independent capacity and not as officers, employees, agents or volunteers of the County. This Agreement does not create an employment relationship between Grantee and the County.

16. **Defense and Indemnity.** County shall not be liable for, and Grantee shall defend and indemnify County and its officers, agents, employees and volunteers (collective, “County Parties”) against any and all claims, deductibles, self-insured retentions, demands, liability, judgments, awards, fines, mechanics’ liens or other liens, labor disputes, losses, damages, expenses, charges or costs of any kind or character, including attorneys’ fees and court costs (collectively, “Claims”), that arise out of or are in any way connected to County’s provision of funds and/or Grantee’s use of County funds under this Agreement arising either directly or indirectly from any act, error, omission or negligence of Grantee or its officers, employees, agents, contractors, licensees or servants, including without limitation, Claims caused by the concurrent negligent act, error or omission, whether active or passive, of County Parties. Grantee shall have no obligation; however, to defend or indemnify County Parties from a Claim if it is determined by a court of competent jurisdiction that such Claim was caused by the sole negligence or willful misconduct of County Parties.
17. **Governing Law.** This Agreement shall be construed and interpreted according to the laws of the State of California.
18. **Entire Agreement.** This Agreement constitutes the entire agreement between Grantee and County regarding the subject matter contained herein. All other representations, oral or written, are superseded by this Agreement. Neither party is relying on any representation outside of this Agreement. This Agreement may be changed only by written amendment signed by both parties.
19. **Waiver.** The failure of either party to enforce any term, covenant or condition of this Agreement shall not be construed as a waiver of that party’s right to subsequently enforce this, or any other term, covenant or condition of this Agreement. No waiver shall be deemed effective unless the waiver is expressly stated in writing and signed by the party waiving the right or benefit.
20. **Consultation with Counsel.** Each party has had the opportunity to consult with independent legal counsel of its own choosing before executing this Agreement and has executed this Agreement without fraud, duress, or undue influence of any kind.
21. **Interpretation.** The provisions of this Agreement shall be liberally construed to effectuate its purpose. The language of all parts of this Agreement shall be construed simply according to its plain meaning and shall not be construed for or against either party.
22. **Terms and Conditions Survive Expiration of Term of Agreement.** Unless otherwise specified herein, all terms and conditions of this Agreement shall survive the expiration or termination of the Agreement.
23. **Remedies.** Unless otherwise expressly provided herein, the rights and remedies in this Agreement are in addition to, and not a limitation on, other rights and remedies under this Agreement, at law or in equity, and exercise of one right or remedy shall not be deemed a waiver of any other right or remedy.
24. **Prevailing Wage.** Unless exempted by applicable law (e.g., Labor Code § 1720.4), projects using over \$1,000 of grant funds for construction, alteration, demolition, installation, repair, refuse and ready mix concrete hauling, maintenance work, or any other work for which prevailing wages must be paid by Labor Code § 1720 et seq. shall be deemed a “public work” for prevailing wage purposes. It is not the intent of this Agreement to impose an obligation to pay prevailing wages on work otherwise exempt from the State’s prevailing wage laws. Grantee shall be solely responsible for ensuring prevailing wages are paid when owed.

Projects subject to the payment of prevailing wages are subject to compliance monitoring and enforcement by the Department of Industrial Relations. Grantee shall be responsible for ensuring all required job site postings and all certified payroll and other reporting applicable to it as an awarding body are completed in accordance with the State’s prevailing wage regulations. Information regarding the State’s prevailing wage requirements can be obtained from the Director, Department of Industrial Relations at [www.dir.ca.gov](http://www.dir.ca.gov), Labor Code § 1720, et seq., and 8 Cal. Code of Regs. § 16000, et seq.

27. **Counterparts.** This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The parties agree that signatures transmitted electronically via pdf attachment shall be binding as if they were original signatures.

IN WITNESS WHEREOF, the parties execute this Agreement effective on the date written above.

COUNTY OF SAN DIEGO

ALPINE FIRE PROTECTION DISTRICT

By: \_\_\_\_\_  
Jeff Collins, Assistant Director

By: \_\_\_\_\_  
Brian Boggeln, Chief

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**EXHIBIT A**

**REQUIRED FEDERAL PROVISIONS**

1. Contracting with Small and Minority Businesses, Women's Business Enterprises, and Labor Surplus Area Firms. Contractor shall, in accordance with 2 CFR 200.321, take affirmative steps to include minority business, women's business enterprises, and labor surplus area firm by:
  - (a) Placing qualified small and minority businesses and women's business enterprises on solicitation lists;
  - (b) Assuring that small and minority businesses, and women's business enterprises are solicited whenever they are potential sources;
  - (c) Dividing total requirements, when economically feasible, into smaller tasks or quantities to permit maximum participation by small and minority businesses, and women's business enterprises;
  - (d) Establishing delivery schedules, where the requirement permits, which encourage participation by small and minority businesses, and women's business enterprises; and
  - (e) Using the services and assistance, as appropriate, of such organizations as the Small Business Administration and the Minority Business Development Agency of the Department of Commerce.
  
2. Clean Air Act and The Federal Water Pollution Control Act. [for contracts in excess of \$150,000]
  - (a) The Contractor agrees to comply with all applicable standards, orders or regulations issued pursuant to the Clean Air Act, as amended, 42 U.S.C. § 7401 et seq.
  - (b) The Contractor agrees to report each violation to the County and understands and agrees that the County will, in turn, report each violation as required to assure notification to the appropriate federal agency, and the appropriate Environmental Protection Agency Regional Office.
  - (c) The Contractor agrees to include these requirements in each subcontract exceeding \$150,000 financed in whole or in part with federal assistance.
  - (d) The Contractor agrees to comply with all applicable standards, orders, or regulations issued pursuant to the Federal Water Pollution Control Act, as amended, 33 U.S.C. 1251 et seq.
  - (e) The Contractor agrees to report each violation to the County and understands and agrees that the County will, in turn, report each violation as required to assure notification to the appropriate federal agency, and the appropriate Environmental Protection Agency Regional Office.
  - (f) The Contractor agrees to include these requirements in each subcontract exceeding \$150,000 financed in whole or in part with federal assistance.
  
3. Debarment and Suspension.
  - (a) This Agreement is a covered transaction for purposes of 2 C.F.R. pt. 180 and 2 C.F.R. pt. 3000. As such, the Contractor is required to verify that none of the Contractor's principals (defined at 2 C.F.R. § 180.995) or its affiliates (defined at 2 C.F.R. § 180.905) are excluded (defined at 2 C.F.R. § 180.940) or disqualified (defined at 2 C.F.R. § 180.935).
  - (b) The Contractor must comply with 2 C.F.R. pt. 180, subpart C and 2 C.F.R. pt. 3000, subpart C, and must include a requirement to comply with these regulations in any lower tier covered transaction it enters into.
  - (c) This certification is a material representation of fact relied upon by County. If it is later determined that the Contractor did not comply with 2 C.F.R. pt. 180, subpart C and 2 C.F.R. pt. 3000, subpart C, in addition to remedies available to County, the Federal Government may pursue available remedies, including but not limited to suspension and/or debarment.
  
4. Byrd Anti-Lobbying Amendment. In accordance with 31 U.S.C. 1352 and related regulations, (a) Contractor certifies, and shall require each lower-tier recipient (as that term is defined in 31 U.S.C. 1352) to certify to the tier above, that it will not and has not used federal appropriated funds to pay any person or organization for influencing or attempting to influence an officer or employee of any agency, a member of Congress, officer or employee of Congress, or an employee of a member of Congress in connection with obtaining any covered federal contract, grant or any other award covered by 31 U.S.C. 1352, and (b) Contractor shall disclose, and shall require each lower-tier recipient to disclose to the tier above, any lobbying with non-federal funds that takes place in connection with obtaining any covered federal award.



5. Procurement of Recovered Materials.
  - (a) In the performance of this Agreement, the Contractor shall make maximum use of products containing recovered materials that are EPA-designated items unless the product cannot be acquired:
    - i. Competitively within a timeframe providing for compliance with the contract performance schedule;
    - ii. Meeting contract performance requirements; or
    - iii. At a reasonable price.
  - (b) Information about this requirement, along with the list of EPA-designated items, is available at EPA's Comprehensive Procurement Guidelines web site:  
<https://www.epa.gov/smm/comprehensiveprocurement-guideline-cpg-program>.
  - (c) The Contractor also agrees to comply with all other applicable requirements of Section 6002 of the Solid Waste Disposal Act.
6. Domestic Preferences. In accordance with 2 CFR part 200.322, as appropriate and to the extent consistent with law, Contractor shall, to the greatest extent practicable, provide a preference for the purchase, acquisition, or use of goods, products, or materials produced in the United States (including but not limited to iron, aluminum, steel, cement, and other manufactured products). This requirement shall be included in all subcontracts under this Agreement.
  - (a) "Produced in the United States" means, for iron and steel products, that all manufacturing processes, from the initial melting stage through the application of coatings, must occur in the United States.
  - (b) "Manufactured products" means items and construction materials composed in whole or in part of non-ferrous metals such as aluminum; plastics and polymer-based products such as polyvinyl chloride pipe; aggregates such as concrete; glass, including optical fiber; and lumber.
7. Prohibition on Certain Telecommunications and Video Surveillance Services or Equipment. In accordance with 2 CFR part 200.216, Contractor and its subcontractors are prohibited from expending funds under this Agreement to:
  - (a) Procure or obtain;
  - (b) Extend or renew a contract to procure or obtain; or
  - (c) Enter into a contract (or extend or renew a contract) to procure or obtain equipment, services, or systems that uses covered telecommunications equipment or services as a substantial or essential component of any system, or as critical technology as part of any system. As described in Public Law 115-232, section 889, covered telecommunications equipment is telecommunications equipment produced by Huawei Technologies Company or ZTE Corporation (or any subsidiary or affiliate of such entities).
    - i. For the purpose of public safety, security of government facilities, physical security surveillance of critical infrastructure, and other national security purposes, video surveillance and telecommunications equipment produced by Hytera Communications Corporation, Hangzhou Hikvision Digital Technology Company, or Dahua Technology Company (or any subsidiary or affiliate of such entities).
    - ii. Telecommunications or video surveillance services provided by such entities or using such equipment.
    - iii. Telecommunications or video surveillance equipment or services produced or provided by an entity that the Secretary of Defense, in consultation with the Director of the National Intelligence or the Director of the Federal Bureau of Investigation, reasonably believes to be an entity owned or controlled by, or otherwise connected to, the government of a covered foreign country.
8. Contract Work Hours and Safety Standards Act. [for contracts in excess of \$100,000 that involve the employment of mechanics or laborers] If mechanics or laborers are to be employed under this Agreement, Contractor shall comply with 40 U.S.C. 3702 and 3704, as supplemented by Department of Labor regulations (29 CFR Part 5). Contractor shall compute the wages of every mechanic and laborer on the basis of a standard work week of 40 hours. Work in excess of the standard work week is permissible provided that the worker is compensated at a rate of not less than one and a half times the basic rate of pay for all hours worked in excess of 40 hours in the work week. Contractor shall not require any laborer or mechanic to work in surroundings or under working conditions that are unsanitary, hazardous, or dangerous.

9. Equal Employment Opportunity. During the performance of this Agreement, the Contractor agrees as follows:
- (a) The Contractor will not discriminate against any employee or applicant for employment because of race, color, religion, sex, sexual orientation, gender identity, or national origin. The Contractor will take affirmative action to ensure that applicants are employed, and that employees are treated during employment without regard to their race, color, religion, sex, sexual orientation, gender identity, or national origin. Such action shall include, but not be limited to the following: Employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The Contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided setting forth the provisions of this nondiscrimination clause.
  - (b) The Contractor will, in all solicitations or advertisements for employees placed by or on behalf of the Contractor, state that all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, sexual orientation, gender identity, or national origin.
  - (c) The Contractor will not discharge or in any other manner discriminate against any employee or applicant for employment because such employee or applicant has inquired about, discussed, or disclosed the compensation of the employee or applicant or another employee or applicant. This provision shall not apply to instances in which an employee who has access to the compensation information of other employees or applicants as a part of such employee's essential job functions discloses the compensation of such other employees or applicants to individuals who do not otherwise have access to such information, unless such disclosure is in response to a formal complaint or charge, in furtherance of an investigation, proceeding, hearing, or action, including an investigation conducted by the employer, or is consistent with the Contractor's legal duty to furnish information.
  - (d) The Contractor will send to each labor union or representative of workers with which he has a collective bargaining agreement or other contract or understanding, a notice to be provided advising the said labor union or workers' representatives of the Contractor's commitments under this section, and shall post copies of the notice in conspicuous places available to employees and applicants for employment.
  - (e) The Contractor will comply with all provisions of Executive Order 11246 of September 24, 1965, and of the rules, regulations, and relevant orders of the Secretary of Labor.
  - (f) The Contractor will furnish all information and reports required by Executive Order 11246 of September 24, 1965, and by rules, regulations, and orders of the Secretary of Labor, or pursuant thereto, and will permit access to his books, records, and accounts by the administering agency and the Secretary of Labor for purposes of investigation to ascertain compliance with such rules, regulations, and orders.
  - (g) In the event of the Contractor's noncompliance with the nondiscrimination clauses of this Agreement or with any of the said rules, regulations, or orders, this Agreement may be canceled, terminated, or suspended in whole or in part and the Contractor may be declared ineligible for further Government contracts or federally assisted construction contracts in accordance with procedures authorized in Executive Order 11246 of September 24, 1965, and such other sanctions may be imposed and remedies invoked as provided in Executive Order 11246 of September 24, 1965, or by rule, regulation, or order of the Secretary of Labor, or as otherwise provided by law.
  - (h) The Contractor will include the portion of the sentence immediately preceding paragraph (a) and the provisions of paragraphs (a) through (h) in every subcontract or purchase order unless exempted by rules, regulations, or orders of the Secretary of Labor issued pursuant to section 204 of Executive Order 11246 of September 24, 1965, so that such provisions will be binding upon each subcontractor or vendor. The Contractor will take such action with respect to any subcontract or purchase order as the administering agency may direct as a means of enforcing such provisions, including sanctions for noncompliance: Provided, however, that in the event a contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the administering agency, the Contractor may request the United States to enter into such litigation to protect the interests of the United States. The applicant further agrees that it will be bound by the above equal opportunity clause with respect to its own employment practices when it participates in federally assisted construction work: Provided, That if the applicant so participating is a State or local government, the above equal opportunity clause is not applicable to any agency, instrumentality or subdivision of such government which does not participate in work on or under the Agreement. The applicant agrees that it will assist and cooperate actively with the administering agency and the Secretary of Labor in obtaining the compliance of contractors and subcontractors with the equal opportunity clause and the rules, regulations, and relevant orders of the Secretary of Labor, that it will furnish the administering agency and the Secretary of Labor such information as they may require for the supervision of such compliance, and that it will otherwise assist

the administering agency in the discharge of the agency's primary responsibility for securing compliance. The applicant further agrees that it will refrain from entering into any contract or contract modification subject to Executive Order 11246 of September 24, 1965, with a contractor debarred from, or who has not demonstrated eligibility for, Government contracts and federally assisted construction contracts pursuant to the Executive Order and will carry out such sanctions and penalties for violation of the equal opportunity clause as may be imposed upon contractors and subcontractors by the administering agency or the Secretary of Labor pursuant to Part II, Subpart D of the Executive Order. In addition, the applicant agrees that if it fails or refuses to comply with these undertakings, the administering agency may take any or all of the following actions: Cancel, terminate, or suspend in whole or in part this grant (contract, loan, insurance, guarantee); refrain from extending any further assistance to the applicant under the program with respect to which the failure or refund occurred until satisfactory assurance of future compliance has been received from such applicant; and refer the case to the Department of Justice for appropriate legal proceedings.

10. Davis-Bacon Act. [for construction contracts in excess of \$2,000]
  - (a) All transactions regarding this Agreement shall be done in compliance with the Davis-Bacon Act (40 U.S.C. 3141- 3144, and 3146-3148) and the requirements of 29 C.F.R. pt. 5 as may be applicable. The Contractor shall comply with 40 U.S.C. 3141-3144, and 3146-3148 and the requirements of 29 C.F.R. pt. 5 as applicable.
  - (b) Contractors are required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor.
  - (c) Additionally, contractors are required to pay wages not less than once a week.
  
11. Copeland Anti-Kickback Act. [for construction or repair contracts in excess of \$2,000]
  - (a) Contractor. The Contractor shall comply with 18 U.S.C. § 874, 40 U.S.C. § 3145, and the requirements of 29 C.F.R. pt. 3 as may be applicable, which are incorporated by reference into this Agreement.
  - (b) Subcontracts. The Contractor or subcontractor shall insert in any subcontracts the clause above and such other clauses as the federal funding agency may by appropriate instructions require, and also a clause requiring the subcontractors to include these clauses in any lower tier subcontracts. The prime Contractor shall be responsible for the compliance by any subcontractor or lower tier subcontractor with all of these contract clauses.
  - (c) Breach. A breach of the contract clauses above may be grounds for termination of the Agreement, and for debarment as a Contractor and subcontractor as provided in 29 C.F.R. § 5.12.



# Exhibit B

## ARPA SLFRF Funding

### Pre-Approval Request Form

\_\_\_\_\_  
Requesting Fire Department

\_\_\_\_\_  
Total Request Amount

\_\_\_\_\_  
Date

<b>Expenditure Category</b>	
<b>Description of Services and Activities</b>	
<b>Intended Goals of Funding</b>	

<b>Expenditure Category</b>	
<b>Description of Services and Activities</b>	
<b>Intended Goals of Funding</b>	

<b>Expenditure Category</b>	
<b>Description of Services and Activities</b>	
<b>Intended Goals of Funding</b>	

<b>Expenditure Category</b>	
<b>Description of Services and Activities</b>	
<b>Intended Goals of Funding</b>	

[Compliance & Reporting Guidance](#)

[U.S. Dept of Treasury Coronavirus SLFRF Website](#)

[Interim Final Rule](#)

I affirm that the items in this request will be used in accordance with the U.S. Department of the Treasury's published Compliance and Reporting Guidance for State and Local Fiscal Recovery Funds. I understand that all costs must be incurred by June 30, 2024. I certify that we (the Requesting Department) have not billed these costs to any other funding sources.

\_\_\_\_\_  
Preparer's Signature

\_\_\_\_\_  
Authorized Requestor Signature

\_\_\_\_\_  
San Diego County Fire Approval Signature

\_\_\_\_\_  
Preparer's Phone Number

County of San Diego Pre-approval #

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## **ALPINE FIRE PROTECTION DISTRICT - STAFF REPORT**

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Agenda Item: 5.2  
Meeting Date: January 18, 2022  
Submitted by: Chief Boggeln  
Subject: Pension Liability Management Policy



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### **RECOMMENDATION:**

It is recommended that the District Board adopt Resolution No. 21/22-11 to approve the Pension Liability Management Policy ("Policy") in preparation for the refunding of some or all of the District's Unfunded Accrued Liability ("UAL") with the California Public Employees' Retirement System ("CalPERS") and to set the framework for future management of the District's UAL and overall pension costs.

### **BACKGROUND:**

In order to address the District's growing pension costs, staff and Board have been working on strategies to fund current and future pension liabilities. On November 2, 2021, the Board held a special meeting and heard a presentation from Ridgeline Municipal Strategies, LLC and Oppenheimer & Co. Inc., providing a thorough pension liability assessment and outlining strategies to address rising pension costs. In the same meeting the Board heard a presentation from the Public Agency Retirement Services regarding Section 115 Trust. On November 14, 2021, the Board approved the engagement of the financing team for the issuance of the District's Pension Obligation Bonds ("POBs") to refinance the District's UAL with CalPERS.

The Policy will help the District achieve the following objectives:

- a. Establish fiscally responsible UAL and pension costs management practices;
- b. Demonstrate to the POB bondholders or lender that the District takes an active comprehensive long-term approach to its UAL management and repayment.

### **DISCUSSION:**

The Policy establishes the District's pension funding objective and incorporates the following UAL optimization practices that the Board considered during the November 2, 2021 special meeting:

- Annual prepayment of the UAL payments to CalPERS;
- Consideration of UAL prepayment from the District's reserves, one-time revenues and fund surpluses;
- Consideration of UAL during the capital financing planning process;
- Utilization of non-pension debt refunding savings for UAL pre-payment (the District currently does not have any such debt);
- Incorporation of full pension cost burden into fees charged by the District;
- Issuance of Pension Obligation Bonds;
- Annual review of the CalPERS' actuarial valuation reports; and
- Establishment and operation of a pension rate stabilization fund (Section 115 Trust).

### **Submitted by:**

Chief Boggeln



## RESOLUTION # 21/22-11

### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALPINE FIRE PROTECTION DISTRICT ADOPTING A PENSION LIABILITY MANAGEMENT POLICY

**WHEREAS**, the Board of Directors (the “Board”) of the Alpine Fire Protection District (the “District”) is obligated by the Public Employees’ Retirement Law, commencing with Section 20000 of the Government Code of the State of California, as amended (the “Retirement Law”), to make payments to the California Public Employees’ Retirement System (“CalPERS”) relating to pension benefits accruing to current and former District employees who are CalPERS members, including retired employees (the “CalPERS Obligations”); and

**WHEREAS**, the District currently has an unfunded accrued liability (the “UAL”) in respect of the CalPERS Obligations; and

**WHEREAS**, the CalPERS Obligations, including the UAL, and all other aspects of the pension plan arrangements between CalPERS and the District, is evidenced by a contract or contracts with CalPERS with respect to public safety employees and miscellaneous employees of the District, as heretofore and hereafter amended from time to time (collectively, the “Pension Plans”); and

**WHEREAS**, the District is in the process of issuing municipal obligations that will generate proceeds to pay off a certain portion of the District’s current estimated UAL owed to CalPERS; and

**WHEREAS**, CalPERS provides the District with new actuarial valuations on an annual basis that calculates the District’s total pension liability as of the new valuation date; and

**WHEREAS**, on an annualize basis, it is possible that the District will incur new UAL costs if the District’s funded assets are not equivalent to the actuarially determined liability amounts; and

**WHEREAS**, the District desires to establish a framework for funding new UAL costs that may arise in the future with the objective of funding the Pension Plans at certain targeted levels of the total accrued liability, whenever possible; and

**WHEREAS**, to facilitate payment of future UAL costs in a timely manner and to reduce the risk that future UAL costs pose to the District’s financial position, the District desires to adopt the Pension Liability Management Policy, attached hereto; and

**NOW, THEREFORE BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE ALPINE FIRE PROTECTION DISTRICT THAT:**

**Section 1. Recitals and Findings.** The Board hereby specifically finds and declares that all of the facts set forth in the Recitals of this Resolution are true and correct.

**Section 2. Adoption of Pension Liability Management Policy.** The Board hereby finds and declares that the Pension Liability Management Policy, attached as Exhibit "A" hereto, is hereby approved and adopted as the official Alpine Fire Protection District Pension Liability Management Policy to be effective January 18, 2021.

**Section 3. Authorized Official Actions.** The President, Fire Chief, Secretary and all other officers of the District are hereby authorized and directed, jointly and severally, to do any and all things to effectuate the purposes of this Resolution and to implement and administer the Pension Liability Management Policy.

**PASSED AND ADOPTED** by the BOARD OF DIRECTORS of the ALPINE FIRE PROTECTION DISTRICT, County of San Diego, State of California, on this 18<sup>th</sup> day of January 2022, by the following vote:

AYES: (0)  
NOES: (0)  
ABSENT: (0)  
ABSTAIN: (0)  
RECUSED: (0)

\_\_\_\_\_  
Jim Easterling  
Board President

\_\_\_\_\_  
Patrick Price  
Board Secretary

I, Erin Dooley, Clerk of the Board of the Alpine Fire Protection District, do hereby certify that the foregoing Resolution 21/22-11 was duly passed, approved, and adopted by the Board at a regularly scheduled meeting of the Alpine Fire Protection District Board held on the 18<sup>th</sup> day of January 2022.

Executed this \_\_\_\_\_  
(Date of Execution)

\_\_\_\_\_  
Erin Dooley  
Clerk of the Board

# **PENSION LIABILITY MANAGEMENT POLICY**



**Adopted by the Board of Directors of the  
Alpine Fire Protection District**

**Pursuant to Resolution No. 21/22-11  
January 18, 2021**



## 1. POLICY PURPOSE

The purpose of this Pension Liability Management Policy (the “Policy”) is to strategically address the existing and any future unfunded accrued liability (the “UAL”) associated with the Alpine Fire Protection District’s (the “District”) California Public Employees’ Retirement System (“CalPERS”) pension plans (the “Pension Plans”). In the development of the Policy, the District strives to proactively manage and reduce its UAL and the associated financing costs in the most cost-efficient and fiscally responsible manner possible.

The District is committed to maintaining fiscal sustainability through implementation of long-term financial planning efforts, maintenance of appropriate reserve levels, and deployment of prudent governance, management, budgeting, and financial reporting practices. This Policy is intended to make all relevant information readily available to decision-makers and the public to identify policy goals and improve the quality of decisions. Adherence to this Policy signals to rating agencies and capital markets that the District is well managed and able to meet its obligations in a timely manner.

The Policy is intended to reflect a reasonable and conservative approach to managing the District’s UAL costs. It recognizes that the Pension Plans are subject to market volatility and that actual economic and demographic experience of the plans will differ from CalPERS’ actuarial assumptions. Accordingly, the Policy is intended to allow for adaptive responses to changing circumstances, providing flexibility to address such volatility in a financially sound manner. As such, the District is required to continually monitor its Pension Plans and the corresponding UAL.

## SECTION 2. POLICY GOALS AND OBJECTIVES

The key goals and objectives of this Policy are as follows:

- Establish, attain, and maintain targeted pension plan funding levels;
- Provide sufficient financial resources to ensure the payment of all benefits under the Pension Plans;
- Manage and control the volatility of future contributions to the extent reasonably possible;
- Develop decision framework for Annual Discretionary Payments to accelerate UAL repayment, reduce interest costs, and stabilize District’s future pension contributions;
- Maintain District’s sound financial position and creditworthiness;
- Provide guidance for annual budget practices pertaining to pension contributions;
- Allow for sustainable and fiscally sound financial management of the District;
- Implement and maintain prudent financial management practices;
- Ensure that pension funding decisions protect both current and future stakeholders; and

- Create transparency around Pensions Plan funding needs and practices.

### SECTION 3. BACKGROUND AND DISCUSSION

**Background.** Each Pension Plan is a multiple-employer defined benefit pension plan administered by CalPERS. All full-time and certain part-time District employees are eligible to participate in the CalPERS retirement and disability benefits, annual cost of living adjustments, and death benefits offered to plan members and their beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by state statute.

The financial objective of a defined benefit pension plan is to fund the long-term cost of benefits provided to the plan participants. To assure District's financial soundness and sustainability, as well as availability of sufficient resources for the provision of the employee benefits, the Plans should accumulate adequate investment assets in a systematic and disciplined manner. This Policy outlines the practices the District will utilize to address its actuarially determined contributions to fund the long-term cost of benefits to the Pension Plans participants and annuitants.

**Pension Costs and Liabilities.** To fund its employees' pension benefits, the District is required to make contributions (a portion of which may come from the employees) to CalPERS. CalPERS then invests these contributions to generate investment returns to help fund the pension benefits.

The regular required Pension Plan contributions, known as the "Normal Cost," are calculated as a percent of salaries and represent the annual cost of benefit accrual for the upcoming fiscal year for active employees.

If, for any reason, the actual Pension Plan experience and CalPERS' investment performance fall short of the actuarial assumptions, the Pension Plan can become underfunded (i.e., the Pension Plan's Total Accrued Liability exceeds the Plan's Market Value of Assets). This shortfall is known as the Unfunded Accrued Liability (the "UAL") and usually has to be covered by the District through a series of UAL Payments, which are above and beyond the "Normal Cost" contributions. The UAL Payments are billed to the District as a fixed dollar amount, not as a percent of salaries. Since the UAL Payments usually pertain to the repayment of previously accumulated funding shortfalls, they are not tied to the current salaries of the District.

The UAL can be created by multiple factors, including but not limited to, changes to CalPERS' actuarial amortization policy, retroactive pension benefit enhancements, investment

underperformance, actuarial assumption changes, demographic factors, and discount rate<sup>1</sup> reductions.

***UAL is Debt.*** The UAL balance is a financial obligation of the District owed to CalPERS. It is amortized over a set period of time with interest accruing at the then current CalPERS discount rate (the “Discount Rate”). However, this debt can be prepaid at any time without penalties or restrictions. Recognizing the UAL as debt helps the District identify proper steps to address it and minimize the associated financing costs.

***Ongoing CalPERS Practices.*** Every year CalPERS prepares updated actuarial valuation reports for each of the District’s Pension Plans wherein it calculates the District’s total accrued pension liability as of the end of the prior fiscal year (each a “Valuation Report”). If the investment performance during that fiscal year was different from the Discount Rate, or if CalPERS made any changes to its actuarial assumptions, or if the actual demographic or compensation experience within the Pension Plans and across the pool of participating agencies was different from the actuarial assumptions, new line items, or “UAL Amortization Bases,” may be added to the plan and result in a change to the UAL balance. Such UAL Amortization Bases may be positive (indicating funding decrease for the Pension Plans) or negative (indicating funding increase for the Pension Plans). Since CalPERS can add new UAL amortization bases every year, the Pension Plans must be monitored annually and managed continually – there is no one-time solution.

CalPERS has adopted the UAL amortization methods that were meant to help public agencies “ease into” paying for the UAL increases. New UAL Amortization Bases are implemented incrementally, with a five-year ramp-up period, and at times include additional small increases in each of the subsequent years. The ramp-up period, while reducing the cash flow impact in the near term, increases the overall UAL repayment costs for the District by delaying repayment. Since the UAL balances accrue interest at the rate that is equal to the then current Discount Rate, the delayed payments prior to the commencement of the amortization and the reduced payments during the ramp-up period that do not fully cover the interest costs result in negative amortization, causing further increases to the UAL balance. To help reduce the overall costs of the UAL repayment, this Policy encourages level annual payments (i.e., no ramp-up) whenever possible.

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<sup>1</sup> The discount rate is the minimum average annual rate of investment return that CalPERS needs to achieve in order for the normal cost contributions of the District and its employees to be sufficient to fund pension benefits under the CalPERS’ actuarial assumptions.

## SECTION 4. POLICY

### *A. Funding Level Objective*

It is the District's policy to strive to achieve and maintain a Pension Plan "Funded Ratio" (being the ratio of the Market Value of Assets divided by the Entry Age Accrued Liability, as set forth in the most recently published Valuation Report) for each Pension Plan of 90% (the "Funding Level Objective"), but never dropping below 80%.

$$\text{Funding Level Objective} = 90\%$$

The District may be in a situation where additional significant UAL balances are added to its pension plans by CalPERS that lower their Funded Ratio significantly below the 90% Funding Level Objective. Under such circumstances the District may not be able to immediately contribute the additional funds necessary to achieve the 90% Funding Level Objective. However, funding will be required to achieve at least the 80% Funded Ratio. Then the District staff and Board will develop an action plan to restore the 90% or better Funding Level Objective.

Achieving and maintaining the Funding Level Objective ensures that the ongoing contributions of the District and its employees, and therefore the taxpayer funds, are properly and adequately funding the retirement benefits of District's employees, retirees, and beneficiaries. This concept is commonly referred to as intergenerational equity.

The Funding Level Objective is set at less than 100% to allow some cushion for the possibility that good investment returns in a given year might push the Funded Ratio of a Pension Plan above 100% (commonly referred to as "superfunded status"), which means that the District and its employees had contributed into the Pension Plan more than was necessary. Thus, while the District remains committed to maintaining a 100% funded level, it shall manage the 10% differential (i.e., the difference between 90% and 100%) through its own investment process by creating the "Pension Rate Stabilization Fund" discussed herein.

**Guidance:** To achieve the Funding Level Objective, this Policy provides the following guidance:

**1. Pre-Pay the Entire Annual UAL Payment by July 31<sup>st</sup> of each year.** On or before July 1<sup>st</sup> of each year, the District receives its annual CalPERS UAL invoice. The District has two payment options. The invoice can be paid in equal monthly increments or be fully pre-paid at the beginning of the fiscal year by July 31<sup>st</sup>. By prepaying the entire invoice amount due by July 31<sup>st</sup>, the District can concurrently save approximately 3.3% of the annual payment amount, compared to making the monthly payments. As such, every effort should be made to pre-pay the UAL payment upon receipt of the annual invoice.

**2. Pre-Pay UAL from Reserves, One-Time Revenues and Fund Surpluses.** Reserves usually do not earn investment returns that can offset the interest rate that CalPERS charges on the outstanding

UAL balance. Supplemental contributions into the Pension Plans from available reserves, one-time revenues and fund surpluses can generate substantial long-term cash flow savings. Each supplemental contribution, referred to by CalPERS as an Additional Discretionary Payment (“ADP”), reduces the UAL balance, the Annual Required Contributions (“ARC”) for future years, and the total interest costs associated with the UAL. Therefore, during each budget cycle, the District staff shall review all available reserves, one-time revenues and fund surpluses to determine whether any such funds could be used to make an ADP to pay down the UAL, keeping in mind operational and capital budgetary constraints while maintaining adequate reserves and balancing the fiscal soundness of reducing or eliminating the high-interest UAL. ADPs should not adversely affect the general operations and fiscal soundness of the District. Since application of the ADPs to different UAL Amortization Bases can result in different outcomes, the District shall consider its financial objectives in instructing CalPERS in how to apply its ADPs.

**3. Capital Financing.** When considering capital projects and major equipment purchases, District staff regularly reviews and plans for reserving capital to cash-fund current and future projects. When considering how to pay for current and future capital projects, staff should review the current tax-exempt market to assess if it would be more cost effective to borrow at tax-exempt rates to pay for the capital projects and redirect the allocated funding (and/or such other appropriate funds of the District) to make ADPs to CalPERS.

If there are projected cost savings by using this method, and a capital financing strategy is to be implemented, the Board of Directors would need to approve the ADPs prior to the financing to ensure that the generated cash flow savings generated by implementing the strategy are applied to UAL paydowns.

**4. Utilize Savings Achieved from Refunding Outstanding Non-Pension Debt to Pre-Pay UAL.** During each budget cycle, staff should review all outstanding long-term non-pension debt of the District to determine whether a refunding of such debt might result in net present value savings of greater than 3% of the outstanding debt balance, and if so, may consider a structure and strategy that frontloads the savings, which can then be used to pay down the UAL. This strategy should only be used if the interest rates on the currently outstanding debt is sufficiently below the then-current Discount Rate to ensure that overall savings are achieved by the District.

**5. Sources of Revenue.** All fees, rates and charges should incorporate full allocation of pension costs for employees providing associated services. Staff shall review calculation of pension costs included in District’s fees to ensure full recapture of the pension cost burden. Staff shall provide, or cause to be provided, consistent and well-documented methodology for pension cost allocation in all fees.

**6. Pension Obligation Financing.** The District shall consider issuing taxable municipal debt obligations (generically hereafter referred to as “Pension Obligations”) to refinance the UAL, in part or in whole, if such bond obligations are expected to produce minimum cash flow savings of at least 5% of the outstanding UAL balance, taking into account all debt service and costs of

issuance associated with such Pension Obligations, in comparison to CalPERS' respective UAL amortization schedule and the then-current Discount Rate. Pension Obligations shall not utilize swaps or derivatives of any kind and should be structured with reasonable and flexible call provisions (with a maximum of 10-year call provision). Pension Obligations shall be used only to prepay the UAL liabilities, and shall not be used to finance normal cost payments. The issuance of Pension Obligations must be voted upon and approved by the Board of Directors.

**7. Annual Review of the CalPERS Actuarial Valuation Reports and Associated Tasks.** The District staff shall review or cause to be reviewed the annual CalPERS actuarial valuation reports within 30 days of their release by CalPERS, which usually takes place during the month of August. The review should focus on identifying the annual changes to each of the Pension Plans UAL and quantifying the associated cost implications and the corresponding impact on the Funded Ratio. Staff should annually reach out to the District's CalPERS actuary to request a calculation of flat payments (rather than ramp-up payments) for all outstanding and new UAL amortization bases to avoid or reduce the impacts of negative amortization. In making ADPs, the District staff should determine or cause to be determined the optimal application of the ADPs to the outstanding UAL Amortization Bases to achieve the Funding Level Objective as well as desired budgetary outcomes.

***B. Establishment and Operation of a Pension Rate Stabilization Fund***

**1.a. Establishment of a Pension Rate Stabilization Fund.** The District shall establish a Pension Rate Stabilization Fund, either self-managed or a Section 115 trust fund managed by a third-party investment manager (the "Investment Manager"). The Pension Rate Stabilization Fund will receive funds deposited into it at the discretion of the Board of Directors, based on recommendations made by the District staff during the annual budget process. Funds in the Pension Rate Stabilization Fund should only be used to manage the District's pension benefits costs to maintain each of the Pension Plans at the Funding Level Objective in accordance with the goals and objectives set forth in this Policy.

**1.b. Strategies for Funding the Pension Rate Stabilization Fund.**

The District may use one or more of the following strategies to fund the Pension Rate Stabilization Fund based on Board approval.

**(a) Sequestered Savings.** Upon the issuance of each series of Pension Obligations, and for each of the 10 succeeding years (or such other period of years as deemed appropriate by the Board of Directors at the time of any subsequent issuances of Pension Obligations) following such issuance, a fixed dollar amount ranging from 20% to 50% (or such other percentage as deemed appropriate by the Board of Directors at the time of any subsequent issuances of Pension Obligations) of the "Total Sequestered Savings" (as calculated in the manner set forth below) achieved by issuing Pension Obligations (the "Annual Sequestered Savings"), shall be transferred from the corresponding funds of the District and deposited into the Pension Rate Stabilization Fund until such time that the Pension Rate Stabilization Fund reaches the Pension Rate

Stabilization Fund Maximum (as outlined below), and thereafter all Sequestered Savings will be directed to a “Pension Obligation Bond Call Fund” which will be established and maintained by the District for the purpose of prepaying any outstanding Pension Obligations.

Each fiscal year the Board of Directors, based on recommendations made by the District staff during the annual budget process, shall determine the percentage of the year’s portion of the Total Sequestered Savings, that shall be transferred into the Pension Rate Stabilization Fund. However, such percentage shall not fall below 20%.

$$\text{Total Sequestered Savings} = \text{Total UAL Payment Due} - \text{Debt Service}$$

$$\text{Annual Sequestered Savings} = 0.5 \times (\text{Total UAL Payment Due} - \text{Debt Service})$$

*Total UAL Payment Due* = Scheduled CalPERS UAL Payment due in a fiscal year, adjusted for prepayment discount, if applicable

*Debt Service* = Total principal and interest amount of the Debt Service on the Pension Obligations due in a fiscal year plus any payments on the unamortized portion of the UAL remaining at the time of issuance of the Pension Obligations

**(b) Sequestered Surplus.** Each Fiscal Year during the District’s normal budget adoption process, beginning with the 2022-23 Fiscal year budget, and for each of the following 10 years, a best practice is to set aside between 0% and 5% of any available surplus from the prior Fiscal Year (the “Sequestered Surplus”) and deposit into the Pension Rate Stabilization Fund.

**3. Operation of the Pension Rate Stabilization Fund.** Sequestered Surplus and Sequestered Savings (and any other amounts contributed by the District) shall be deposited in the Pension Rate Stabilization Fund and used solely for the purpose of making ADP’s (and Normal Cost payments during a Fiscal Hardship, and/or to the extent the amount therein exceeds the Pension Rate Stabilization Fund Maximum, as described below) to CalPERS for the purpose of achieving and maintaining the Funding Level Objective.

With the goal of achieving and maintaining the Funding Level Objective, each year during the budget cycle, District staff shall calculate, or cause to be calculated, the upcoming Fiscal Year’s estimated Funded Ratio by taking into account the most recent Valuation Report’s statement of Funded Ratio and any other available finalized or estimated information from CalPERS that is expected to change the UAL valuation. If the Funded Ratio is estimated to be less than the Funding Level Objective, to the extent funds are available in the Pension Rate Stabilization Fund, the Fire Chief, or designee, shall either make, or shall direct the Investment Manger to make, an ADP to CalPERS in the amount necessary to bring the Funded Ratio back up to the Funding Level Objective.

Moneys in the Pension Rate Stabilization Fund shall not be used for normal costs until such time as the amount therein, when combined with the Market Value of Assets (as set forth in the most recently published Valuation Report) exceeds the Entry Age Normal Accrued Liability (as set forth in the most recently published Valuation Report) by 10% (the “Pension Rate Stabilization Fund Maximum”), as illustrated in the formula below:

$$\begin{array}{c} \textit{Pension Rate Stabilization Fund Balance} \\ + \\ \textit{Market Value of Assets} \\ > \\ 1.1 \textit{ X Entry Age Normal Accrued Liability} \end{array}$$

To the extent monies in the Pension Rate Stabilization Fund on June 30<sup>th</sup> exceed the Pension Rate Stabilization Fund Maximum (after consideration has been given to the amounts therein required to be paid to CalPERS for the ensuing Fiscal Year to maintain the Estimated Funded Ratio at or above the Funding Level Objective), any accrued surplus over the Pension Rate Stabilization Fund Maximum may be used to offset the District’s Normal Cost payment made to CalPERS in such Fiscal Year, and any Sequestered Savings will be directed to the Bond Call Fund.

**4. Fiscal Hardship.** In the event of a Fiscal Hardship (as defined below), transfers of Sequestered Savings may be abated and/or the Pension Rate Stabilization Fund may be utilized for either normal or UAL costs until the Fiscal Hardship is no longer in effect.

“Fiscal Hardship” means an economic hardship, or other unanticipated fiscal emergency, that has been declared by a majority vote of the Board of Directors.

**C. Transparency and Reporting.** Funding of the Pension Plans should be transparent to all stakeholders, including plan participants, annuitants, the Board of Directors, and District’s taxpayers. To achieve this Policy objective, copies of the annual actuarial valuation reports for each Pension Plan shall be made available to the Board of Directors and be posted on the District’s website. The District’s audited financial statements shall also be posted on the District’s website, as they include, among other things, information on the District’s current and future annual Pension Plan contributions as well as the funded status of each Pension Plan.

**D. Review of Policy.** Funding a defined benefit pension plan requires a long-term horizon planning approach. This Policy is intended to provide general objectives and guidelines, which will require periodic review and updates to consider changes in the District’s financial position and Pension Plan funded status. As such, District staff will review the policy for implementation of new best practices and will provide recommendations to the Board of Directors for adoption on as-needed basis.



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## ALPINE FIRE PROTECTION DISTRICT - STAFF REPORT

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Agenda Item: 5.3  
Meeting Date: January 18, 2022  
Submitted by: Chief Boggeln  
Subject: Resolution authorizing participation in the PARS Post-Employment Benefits Trust Program (Section 115 Trust)



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### **RECOMMENDATION:**

It is recommended that the District Board approve the District's establishment of the PARS Post-Employment Benefits Trust Program and adopt Resolution No. 21/22-12. It is also recommended that the District Board authorize the Fire Chief, subject to the review and approval of the District's legal counsel, to sign all necessary documents.

### **BACKGROUND:**

In 2012, the Government Accounting Standards Board (GASB) issued Statement No. 68, *Accounting and Financial Reporting for Pensions*. GASB 68 requires that governmental employers that sponsor Defined Benefit plans (i.e., CalPERS) must recognize a net pension liability (unfunded accrued liability) on their balance sheet. This is the difference between the District's total pension liability (actuarial accrued liability) and actual plan assets. GASB 68 became effective for fiscal years starting after June 15, 2014.

To reduce the GASB 68 net pension liability figure, the District's only prior option was to commit additional funds to CalPERS (in excess of its annual required contributions) to reduce its unfunded liability. However, a private letter ruling received in 2015 by PARS from the IRS established that the District could create a separate trust to "pre-fund" its CalPERS unfunded liability. This would provide the District with an alternative to sending funds to CalPERS that will allow for greater local control over assets, investment by a professional fund management team selected and monitored by the District, with future excess contributions transferred to CalPERS at the District's discretion.

To date, 248 public agencies have adopted the Pension Rate Stabilization Program (PRSP) through PARS including the Southern Marin FPD, Coastside FPD, East Contra Costa FPD, Menlo Park FPD, Montecito FPD, and Moraga-Orinda FPD.

Expected benefits offered by the PARS PRSP include:

- Contributions placed in an exclusive benefit trust could address the District's Net Pension Liability
- Investment flexibility with Section 115 Trust compared to restrictions on general fund investments (Govt. Code 53216)
- Increased risk diversification of plan assets through different asset management
- Investments can be tailored to the District's unique demographics
- Oversight and control of fund management selection, monitoring of performance and ability to replace fund management based on performance criteria
- Increased flexibility on use of trust assets (i.e., trust assets can be accessed at anytime as long as the assets are used to fund the District's pension obligations and defray reasonable expenses associated therewith)
- Lower investment management and administrative expenses compared to CalPERS
- Potential for positive rating agency and investor consideration.

In an effort to help public agencies address and manage their GASB 68 liability, PARS has developed the PARS Post-Employment Benefits Trust Program. PARS has assembled leading professionals to provide the District with the necessary services required under one program to pre-fund pension and retiree health care liabilities through an IRS reviewed program. The program has been established as a multiple employer trust so that public agencies regardless of size can join the program to receive the necessary economies of scale to keep administrative fees low and avoid any setup costs. To properly offset liabilities, funds must be set aside in an exclusive benefit, irrevocable trust that cannot be accessed by creditors in order to be accounted for as assets to fund the liability on the District's financial statements. The trust permits the District, under federal and state law, to invest in a more diversified array of investments to maximize investment returns long term and reduce the District's liability.

PARS has partnered with US Bank to serve as trustee and its sub-adviser HighMark Capital Management, Inc., to provide investment management services for the program.

**Submitted by:**

Chief Boggeln



## RESOLUTION # 21/22-12

### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALPINE FIRE PROTECTION DISTRICT APPROVING THE ADOPTION OF THE PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST ADMINISTERED BY PUBLIC AGENCY RETIREMENT SERVICES (PARS)

**WHEREAS**, PARS has made available the PARS Public Agencies Post-Employment Benefits Trust (the "Program") for the purpose of pre-funding pension obligations and/or OPEB obligations; and

**WHEREAS**, the Alpine Fire Protection District ("District") is eligible to participate in the Program, a tax-exempt trust performing an essential governmental function within the meaning of Section 115 of the Internal Revenue Code, as amended, and the Regulations issued there under, and is a tax-exempt trust under the relevant statutory provisions of the State of California; and

**WHEREAS**, the District's adoption and operation of the Program has no effect on any current or former employee's entitlement to post-employment benefits; and

**WHEREAS**, the terms and conditions of post-employment benefit entitlement, if any, are governed by contracts separate from and independent of the Program; and

**WHEREAS**, the District's funding of the Program does not, and is not intended to, create any new vested right to any benefit nor strengthen any existing vested right; and

**WHEREAS**, the District reserves the right to make contributions, if any, to the Program.

**NOW, THEREFORE BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE ALPINE FIRE PROTECTION DISTRICT THAT:**

1. The Governing Board of Directors hereby adopts the PARS Public Agencies Post-Employment Benefits Trust, effective January 18, 2021; and
2. The Governing Board hereby appoints the Fire Chief, or his/her successor or his/her designee as the District's Plan Administrator for the Program; and
3. The District's Plan Administrator is hereby authorized to execute the PARS legal and administrative documents on behalf of the District and to take whatever additional actions are necessary to maintain the District's participation in the Program and to maintain compliance of any relevant regulation issued or as may be issued; therefore, authorizing him/her to take whatever additional actions are required to administer the District's Program.

**Alpine Fire Protection District**  
**Resolution #21/22-12**  
**Page 2 of 2**  
**January 18, 2021**

**PASSED AND ADOPTED** by the BOARD OF DIRECTORS of the ALPINE FIRE PROTECTION DISTRICT, County of San Diego, State of California, on this 18<sup>th</sup> day of January 2022, by the following vote:

AYES: (0)  
NOES: (0)  
ABSENT: (0)  
ABSTAIN: (0)  
RECUSED: (0)

\_\_\_\_\_  
Jim Easterling  
Board President

\_\_\_\_\_  
Patrick Price  
Board Secretary

I, Erin Dooley, Clerk of the Board of the Alpine Fire Protection District, do hereby certify that the foregoing Resolution 21/22-12 was duly passed, approved, and adopted by the Board at a regularly scheduled meeting of the Alpine Fire Protection District Board held on the 18<sup>th</sup> day of January 2022.

Executed this \_\_\_\_\_.  
(Date of Execution)

\_\_\_\_\_  
Erin Dooley  
Clerk of the Board

## AGREEMENT FOR ADMINISTRATIVE SERVICES

This agreement (“Agreement”) is made this \_\_\_\_ day of \_\_\_\_\_, 2021, between Phase II Systems, a corporation organized and existing under the laws of the State of California, doing business as Public Agency Retirement Services and PARS (hereinafter “PARS”) and the [Agency Name] (“Agency”).

WHEREAS, the Agency has adopted the PARS Public Agencies Post-Employment Benefits Trust for the purpose of pre-funding pension obligations and/or Other Post-Employment Benefits (“OPEB”) obligations (“Plan”) and is desirous of retaining PARS as Trust Administrator to the Trust, to provide administrative services.

NOW THEREFORE, the parties agree:

1. **Services.** PARS will provide the services pertaining to the Plan as described in the exhibit attached hereto as “Exhibit 1A” (“Services”) in a timely manner, subject to the further provisions of this Agreement.
2. **Fees for Services.** PARS will be compensated for performance of the Services as described in the exhibit attached hereto as “Exhibit 1B”.
3. **Payment Terms.** Payment for the Services will be remitted directly from Plan assets unless the Agency chooses to make payment directly to PARS. In the event that the Agency chooses to make payment directly to PARS, it shall be the responsibility of the Agency to remit payment directly to PARS based upon an invoice prepared by PARS and delivered to the Agency. If payment is not received by PARS within thirty (30) days of the invoice delivery date, the balance due shall bear interest at the rate of 1.5% per month. If payment is not received from the Agency within sixty (60) days of the invoice delivery date, payment plus accrued interest will be remitted directly from Plan assets, unless PARS has previously received written communication disputing the subject invoice that is signed by a duly authorized representative of the Agency.
4. **Fees for Services Beyond Scope.** Fees for services beyond those specified in this Agreement will be billed to the Agency at the rates indicated in the PARS’ standard fee schedule in effect at the time the services are provided and shall be payable as described in Section 3 of this Agreement. Before any such services are performed, PARS will provide the Agency with a detailed description of the services, terms, and applicable rates for such services. Such services, terms, and applicable rates shall be agreed upon in writing and executed by both parties.
5. **Information Furnished to PARS.** PARS will provide the Services contingent upon the Agency providing PARS the information specified in the exhibit attached hereto as “Exhibit 1C” (“Data”). It shall be the responsibility of the Agency to certify the accuracy, content and completeness of the Data so that PARS may rely on such information without further audit. It shall further be the responsibility of the Agency to deliver the Data to PARS in such a manner that allows for a reasonable amount of time for the Services to be performed. Unless specified in Exhibit 1A, PARS shall be under no duty to question Data received from the Agency, to compute contributions made to the

Plan, to determine or inquire whether contributions are adequate to meet and discharge liabilities under the Plan, or to determine or inquire whether contributions made to the Plan are in compliance with the Plan or applicable law. In addition, PARS shall not be liable for nonperformance of Services to the extent such nonperformance is caused by or results from erroneous and/or late delivery of Data from the Agency. In the event that the Agency fails to provide Data in a complete, accurate and timely manner and pursuant to the specifications in Exhibit 1C, PARS reserves the right, notwithstanding the further provisions of this Agreement, to terminate this Agreement upon no less than ninety (90) days written notice to the Agency.

6. **Records.** Throughout the duration of this Agreement, and for a period of five (5) years after termination of this Agreement, PARS shall provide duly authorized representatives of Agency access to all records and material relating to calculation of PARS' fees under this Agreement. Such access shall include the right to inspect, audit and reproduce such records and material and to verify reports furnished in compliance with the provisions of this Agreement. All information so obtained shall be accorded confidential treatment as provided under applicable law.
7. **Confidentiality.** Without the Agency's consent, PARS shall not disclose any information relating to the Plan except to duly authorized officials of the Agency, subject to applicable law, and to parties retained by PARS to perform specific services within this Agreement. The Agency shall not disclose any information relating to the Plan to individuals not employed by the Agency without the prior written consent of PARS, except as such disclosures may be required by applicable law.
8. **Independent Contractor.** PARS is and at all times hereunder shall be an independent contractor. As such, neither the Agency nor any of its officers, employees or agents shall have the power to control the conduct of PARS, its officers, employees, or agents, except as specifically set forth and provided for herein. PARS shall pay all wages, salaries, and other amounts due its employees in connection with this Agreement and shall be responsible for all reports and obligations respecting them, such as social security, income tax withholding, unemployment compensation, workers' compensation, and similar matters.
9. **Indemnification.** PARS and Agency hereby indemnify each other and hold the other harmless, including their respective officers, directors, and employees, from any claim, loss, demand, liability, or expense, including reasonable attorneys' fees and costs, incurred by the other as a consequence of, to the extent, PARS' or Agency's, as the case may be, negligent acts, errors or omissions with respect to the performance of their respective duties hereunder.
10. **Compliance with Applicable Law.** The Agency shall observe and comply with federal, state and local laws in effect when this Agreement is executed, or which may come into effect during the term of this Agreement, regarding the administration of the Plan. PARS shall observe and comply with federal, state, and local laws in effect when this Agreement is executed, or which may come into effect during the term of this Agreement, regarding Plan administrative services provided under this Agreement.

11. **Applicable Law.** This Agreement shall be governed by and construed in accordance with the laws of the State of California. In the event any party institutes legal proceedings to enforce or interpret this Agreement, venue and jurisdiction shall be in any state court of competent jurisdiction.
12. **Force Majeure.** When a party's nonperformance hereunder was beyond the control and not due to the fault of the party not performing, a party shall be excused from performing its obligations under this Agreement during the time and to the extent that its performance is prevented by such cause. Such cause shall include, but not be limited to: any incidence of fire, flood, acts of God or unanticipated communicable disease, acts of terrorism or war commandeering of material, products, plants or facilities by the federal, state or local government, a material act or omission by the other party or any law, ordinance, rule, guidance or recommendation by the federal, state or local government, or any agency thereof, which becomes effective after the date of this Agreement that delays or renders impractical either party's performance under the Agreement.
13. **Ownership of Reports and Documents.** The originals of all letters, documents, reports, and data produced for the purposes of this Agreement shall be delivered to and become the property of the Agency. Copies may be made for PARS but shall not be furnished to others without written authorization from Agency.
14. **Designees.** The Plan Administrator of the Agency, or their designee, shall have the authority to act for and exercise any of the rights of the Agency as set forth in this Agreement, subsequent to and in accordance with the written authority granted by the Governing Body of the Agency, a copy of which writing shall be delivered to PARS. Any officer of PARS, or his or her designees, shall have the authority to act for and exercise any of the rights of PARS as set forth in this Agreement.
15. **Notices.** All notices hereunder and communications regarding the interpretation of the terms of this Agreement, or changes thereto, shall be effected by delivery of the notices in person or by depositing the notices in the U.S. mail, registered or certified mail, return receipt requested, postage prepaid and addressed as follows:
  - (A) To PARS: PARS; 4350 Von Karman Avenue, Suite 100, Newport Beach, CA 92660; Attention: President
  - (B) To Agency: [Agency]; [Agency Address]; Attention: [Plan Administrator Title]Notices shall be deemed given on the date received by the addressee.
16. **Term of Agreement.** This Agreement shall remain in effect for the period beginning \_\_\_\_\_, 2021 and ending \_\_\_\_\_, 2024 ("Term"). This Agreement may be terminated at any time by giving thirty (30) days written notice to the other party of the intent to terminate. Absent a thirty (30) day written notice to the other party of the intent to terminate, this Agreement will continue unchanged for successive twelve-month periods following the Term.
17. **Amendment.** This Agreement may not be amended orally, but only by a written instrument executed by the parties hereto.

18. **Entire Agreement.** This Agreement, including exhibits, contains the entire understanding of the parties with respect to the subject matter set forth in this Agreement. In the event a conflict arises between the parties with respect to any term, condition or provision of this Agreement, the remaining terms, conditions, and provisions shall remain in full force and legal effect. No waiver of any term or condition of this Agreement by any party shall be construed by the other as a continuing waiver of such term or condition.
19. **Attorneys Fees.** In the event any action is taken by a party hereto to enforce the terms of this Agreement the prevailing party herein shall be entitled to receive its reasonable attorney's fees.
20. **Counterparts.** This Agreement may be executed in any number of counterparts, and in that event, each counterpart shall be deemed a complete original and be enforceable without reference to any other counterpart.
21. **Headings.** Headings in this Agreement are for convenience only and shall not be used to interpret or construe its provisions.
22. **Effective Date.** This Agreement shall be effective on the date first above written, and also shall be the date the Agreement is executed.

**AGENCY:**

BY: \_\_\_\_\_  
Plan Administrator Name

TITLE: \_\_\_\_\_

DATE: \_\_\_\_\_

**PARS:**

BY: \_\_\_\_\_  
Tod Hammeras

TITLE: Chief Financial Officer  
\_\_\_\_\_

DATE: \_\_\_\_\_



EXHIBIT 1A  
SERVICES

PARS will provide the following services for the [Agency Name] Public Agencies Post-Employment Benefits Trust:

1. Plan Installation Services:

- (A) Meeting with appropriate Agency personnel to discuss plan provisions, implementation timelines, actuarial valuation process, funding strategies, benefit communication strategies, data reporting, and submission requirements for contributions/reimbursements/distributions;
- (B) Providing the necessary analysis and advisory services to finalize these elements of the Plan;
- (C) Providing the documentation needed to establish the Plan to be reviewed and approved by Agency legal counsel. Resulting final Plan documentation must be approved by the Agency prior to the commencement of PARS Plan Administration Services outlined in Exhibit 1A, paragraph 2 below.

2. Plan Administration Services:

- (A) Monitoring the receipt of Plan contributions made by the Agency to the trustee of the PARS Public Agencies Post-Employment Benefits Trust (“Trustee”), based upon information received from the Agency and the Trustee;
- (B) Performing periodic accounting of Plan assets, reimbursements/distributions, and investment activity, based upon information received from the Agency and/or Trustee;
- (C) Coordinating the processing of distribution payments pursuant to authorized direction by the Agency, and the provisions of the Plan, and, to the extent possible, based upon Agency-provided Data;
- (D) Coordinating actions with the Trustee as directed by the Plan Administrator within the scope of this Agreement;
- (E) Preparing and submitting a monthly report of Plan activity to the Agency, unless directed by the Agency otherwise;
- (F) Preparing and submitting an annual report of Plan activity to the Agency;
- (G) Facilitating actuarial valuation updates and funding modifications for compliance with the applicable GASB pronouncements and/or statements, if prefunding OPEB obligations;
- (H) Coordinating periodic audits of the Trust;
- (I) Monitoring Plan and Trust compliance with federal and state laws.

3. PARS is not licensed to provide and does not offer tax, accounting, legal, investment or actuarial advice.

EXHIBIT 1B  
FEES FOR SERVICES

PARS will be compensated for performance of Services, as described in Exhibit 1A based upon the following schedule:

An annual asset fee shall be paid from Plan assets based on the following schedule:

<u>For Plan Assets from:</u>			<u>Annual Rate:</u>
\$1	to	\$10,000,000	0.25%
\$10,000,001	to	\$15,000,000	0.20%
\$15,000,001	to	\$50,000,000	0.15%
\$50,000,001	and	above	0.10%

Annual rates are prorated and paid monthly. The annual asset fee shall be calculated by the following formula [Annual rate divided by 12 (months of the year) multiplied by the Plan asset balance at the end of the month]. Trustee and Investment Management Fees are not included.

EXHIBIT 1C  
DATA REQUIREMENTS

PARS will provide the Services under this Agreement contingent upon receiving the following information. Agency is solely responsible for ensuring that all information and documentation provided to PARS is true, correct, and authorized:

1. Executed Legal Documents:
  - (A) Certified Resolution
  - (B) Adoption Agreement to the Public Agencies Post-Employment Benefits Trust
  - (C) Trustee Investment Forms
  
2. Contribution – completed Contribution Transmittal Form signed by the Plan Administrator (or authorized Designee) which contains the following information:
  - (A) Agency name
  - (B) Contribution amount
  - (C) Contribution date
  - (D) Contribution method (Check, ACH, Wire)
  
3. Distribution – completed Payment Reimbursement/Distribution Form signed by the Plan Administrator (or authorized Designee) which contains the following information:
  - (A) Agency name
  - (B) Payment reimbursement/distribution amount
  - (C) Applicable statement date
  - (D) Copy of applicable premium, claim, statement, warrant, and/or administrative expense evidencing payment
  - (E) Signed certification of reimbursement/distribution from the Plan Administrator (or authorized Designee)
  
4. Other information pertinent to the Services as reasonably requested by PARS and Actuarial Provider.

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## ALPINE FIRE PROTECTION DISTRICT - STAFF REPORT

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Agenda Item: 5.4  
Meeting Date: January 18, 2022  
Submitted by: Chief Boggeln  
Subject: Authorization of Pension Obligation Bonds Issuance, Approval  
Of Form Financing Documents and Additional Actions



### **RECOMMENDATION:**

It is recommended that the District Board adopt Resolution No. 21/22-13 to authorize the issuance of bonds to refund certain pension obligations of the District; to approve the form of and to authorize the execution of necessary financing documents; to approve and adopt the Debt Issuance and Management Policy and the Pension Liability Management Policy; and to approve additional necessary actions pertaining to the issuance of the bonds.

### **BACKGROUND:**

In order to address the District's growing pension costs, the District Staff and Board have been working on strategies to fund current and future pension liabilities. On November 2, 2021, the District's Board held a special meeting and heard a presentation from Ridgeline Municipal Strategies, LLC ("Municipal Advisor") and Oppenheimer & Co. Inc. ("Placement Agent"), providing a thorough pension liability assessment and outlining strategies to address rising pension costs. In the same meeting the budget committee heard a presentation from the Public Agency Retirement Services ("PARS") regarding a Section 115 Trust. On November 16, 2021, the Board approved the engagement of the financing team for the issuance of the District's Pension Obligation Bonds ("POBs") to refinance the District's Unfunded Accrued Liability ("UAL") with the California Public Employees' Retirement System ("CalPERS").

On December 8, 2021, the Placement Agent prepared and distributed a Request for Proposals, soliciting commercial banks for terms to refund a portion of the District's UAL. After reviewing proposals from five different banks, on December 28, 2021, the Board selected Capital One Public Funding's proposal.

To proceed with the pension liability refinancing, the District needs to adopt the attached Resolution No. 21/22-13, approving the form of and authorizing the execution the financing documents, as well as approving and adopting the Debt Issuance and Management Policy and the Pension Liability Management Policy.

### **DISCUSSION:**

#### *District's Pension Plans and UAL*

The District currently has five pension plans that are used to provide retirement benefits to the District's employees through CalPERS, as summarized in the table below. The table shows plan information as of the most recent CalPERS actuarial valuation date of 06/30/2020.

**Table 1  
Pension Plan Summary**

Pension Plan	Total Accrued Liability	Market Value of Assets	Unfunded Accrued Liability	% Funded
Safety	\$23,137,714	\$16,033,527	\$7,104,187	69.3%
Miscellaneous	\$1,272,146	\$1,127,395	\$144,751	88.6%
Miscellaneous 2nd Tier	\$226,795	\$207,011	\$19,784	91.3%
Safety 2nd Tier	\$107,644	\$103,176	\$4,468	95.8%
PEPRA Safety	\$292,887	\$262,729	\$30,158	89.7%
<b>TOTAL</b>	<b>\$25,037,186</b>	<b>\$17,733,838</b>	<b>\$7,303,348</b>	<b>70.8%</b>

CalPERS charges participating agencies interest on the UAL balance. The interest rate was 7% prior to 06/30/2021, but recently was reduced to 6.8%. The UAL is amortized over different periods of up to 20-30 years. The combined interest cost of the 06/30/2020 UAL balances within the five plans is approximately \$5.5 million (based on the corresponding Actuarial Valuation Reports).

The District can realize significant long-term cash flow savings by refunding portions of the UAL of the Safety and Miscellaneous pension plans at a lower interest rate through issuance of the POBs. The other three plans have small UAL balances and minimal associated interest costs. The District intends to manage them through Additional Discretionary Payments (“ADP”).

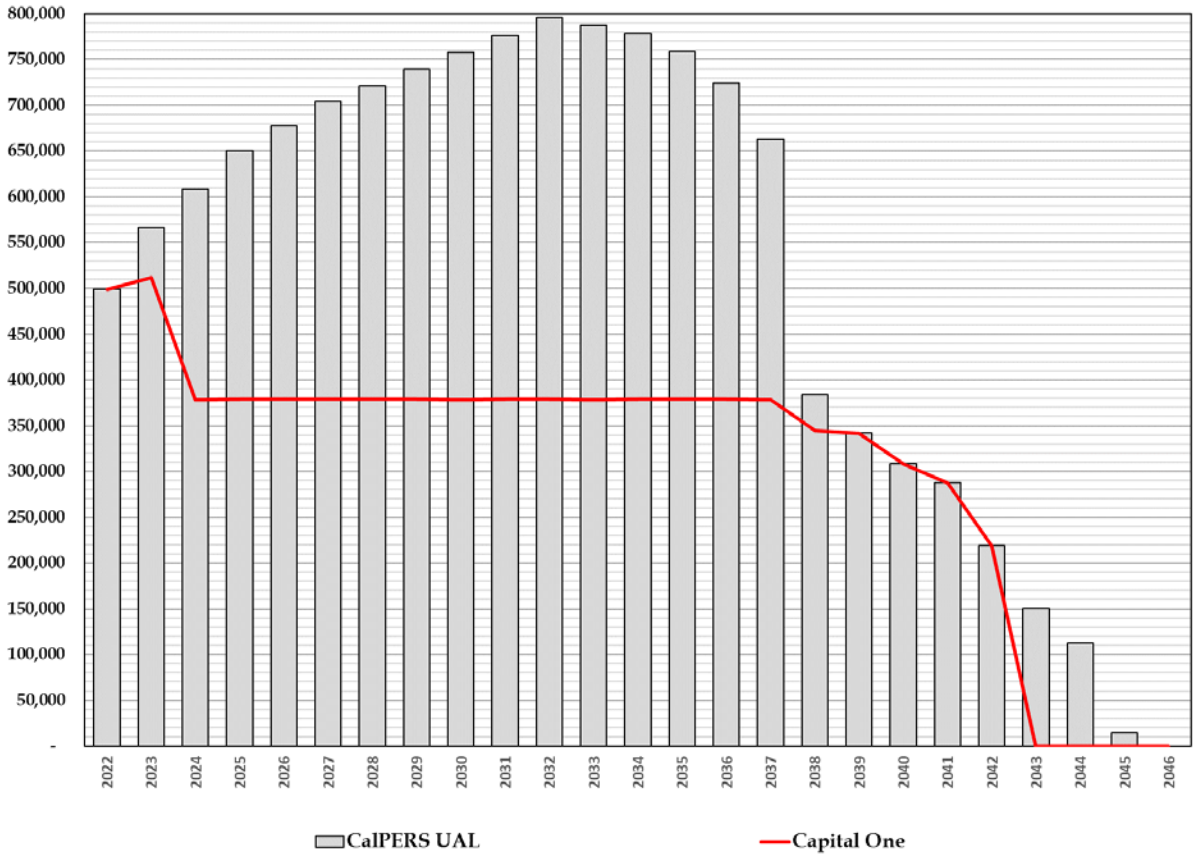
CalPERS recently announced strong FY2021 investment returns of 21.3% (14.3% above the discount rate, resulting in UAL credit for the District) and the associated discount rate reduction from 7% to 6.8%, which will have significant impacts on the pension plan funded levels. Assuming regular payment activity and no other UAL increases or decreases due to other demographic or economic assumption changes or factors, the 06/30/2021 UAL balances are estimated to be approximately 80% of the 06/30/2021 amounts.

To avoid superfunding its pension plans, the District would like to prepay 80% of the Safety and Miscellaneous plans’ UAL through a combination of a \$500,000 ADP and issuance of approximately \$5.5 million of POBs.

The following graph shows the estimated impacts of the Safety plan’s UAL refunding combined with the \$500,000 ADP.

**Graph 1**

## Pension Plan Summary



### Potential Cash Flow Savings

For the purposes of calculating the cash flow savings, it was assumed that the remaining 20% of the UAL will be re-amortized over 20 years to produce the lowest annual payment. The District will be required to make the UAL payment in FY2023, but the remaining unrefunded UAL balance is then expected to be eliminated by the FY2021 excess investment returns, resulting in an approximately 100% pension plan funded level for the plans that are being refunded. With the elimination of the unrefunded UAL, the District will only need to make the debt service payments on the POBs, unless new UAL balances are added in the future.

The following table shows the annual debt service costs and overall cash flow savings estimates for the 80% refunding scenario.

**Table 2  
Potential Cash Flow Savings Estimate – Safety Plan**

Current UAL Balance	\$7,143,000
% of UAL Refunded / Prepaid	80%
Current UAL Payments (Years 1-15):	
Lowest	\$566,000
Highest	\$796,000

Lender	Annual POB Debt Service	Annual Remaining UAL Pmt	Annual Total UAL Cost [1]	Cash Flow Savings [2]	Interest Rate
<b>Capital One</b>	<b>\$379,000</b>	<b>\$133,000</b>	<b>\$512,000</b>	<b>\$2,189,000</b>	<b>3.29%</b>

[1] Annual UAL cost includes debt service on POB, re-amortization of 20% of UAL over 20 years, and amortization of costs of issuance (estimated at \$125K).

[2] Savings are based on 7% CalPERS discount rate. CalPERS is in the process of lowering the discount rate to 6.8%.

Documents Presented to the Board

If the Board elects to move forward with the UAL refunding, adopting the resolution will approve the following form documents and authorize the execution of the final documents, once completed:

- Trust Agreement

The form documents will be updated with the final payoff numbers to be received from CalPERS.

To issue the POBs, the District will need to update and adopt the following policies:

- Debt Issuance and Management Policy
- Pension Liability Management Policy

California public agencies are required by State Senate Bill 1029 to pass a Debt Issuance and Management Policy before incurring any debt. It is a best practice and preference of the financial markets that an issuer adopt a Pension Liability Management Policy before issuing a POB.

Good Faith Estimates for the financing plan, required by California State Senate Bill 450, are provided in Appendix A to this staff report.

**Fiscal Impact:**

None in FY 2021-22. If the District decides to proceed with the issuance of the POBs this fiscal year, cash flow savings are expected to commence next fiscal year, comparing to the current UAL amortization schedule.

**Attachments:**

- Resolution of Bond Issuance
- Trust Agreement
- Debt Issuance and Management Policy



## Appendix A Good Faith Estimates

The good faith estimates set forth herein are provided with respect to the proposed POBs in accordance with California Government Code Section 5852.1. Such good faith estimates have been provided to the District by the Municipal Advisor in consultation with the Placement Agent. The good faith estimates are based on the 20-year financing term and 80% refunding of the Safety Plan UAL, as shown in the most recent CalPERS' actuarial report.

*Principal Amount:* Based on the financing plan summarized above and the Capital One Public Funding Proposal, its good faith estimate of the aggregate principal amount of the POBs to be sold is \$5,340,000 (the "Estimated Principal Amount").

*True Interest Cost of the Bonds:* Assuming that the respective Estimated Principal Amount of the POBs is sold and based on the interest rate in the Capital One Public Funding Proposal, the good faith estimate of the true interest cost of the POBs, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the POBs, is 3.29%.

*Finance Charge of the Bonds:* Assuming that the Estimated Principal Amount of the POBs is sold and based on the interest rate in the Capital One Public Funding Proposal, the good faith estimate of the finance charge for the POBs, which means the sum of all fees and charges paid to third parties (or costs associated with the POBs), is \$125,000. Additionally, there will be an annual Trustee fee for as long as the POBs are outstanding.

*Amount of Proceeds to be Received:* Assuming that the Estimated Principal Amounts of the POBs is sold and based on the interest rate in the Capital One Public Funding Proposal, the good faith estimate of the amount of proceeds expected to be received for the sale of the POBs, less the finance charge of the POBs, as estimated above, is \$5,215,000.

*Total Payment Amount:* Assuming that the Estimated Principal Amounts of the POBs is sold and based on the interest rate in the Capital One Public Funding Proposal, the good faith estimate of the total payment amount, which means the sum total of all payments to pay debt service on the POBs, including the finance charge for the POBs, as described above, calculated to the final maturity of the POBs, is \$7,183,332.17.

The foregoing estimates constitute good faith estimates only and are based on the interest rate in the Capital One Public Funding Proposal. The actual principal amount of the POBs issued and sold, the true interest cost thereof, the finance charges thereof, the amount of proceeds received therefrom and total payment amount with respect thereto may differ from such good faith estimates due to (a) the actual date of the sale of the POBs being different than the date assumed for purposes of such estimates, (b) the actual principal amount of the POBs sold being different from the respective Estimated Principal Amounts, (c) the actual amortization of the POBs being different than the amortization assumed for purposes of such estimates, (d) other market conditions, or (e) alterations in the District's financing plan, or a combination of such factors. The actual date of sale of the POBs and the actual principal amount of the POBs sold will be determined by the District based on various factors.



## RESOLUTION # 21/22-13

### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALPINE FIRE PROTECTION DISTRICT AUTHORIZING THE ISSUANCE OF BONDS TO REFUND CERTAIN PENSION OBLIGATIONS OF THE DISTRICT, APPROVING THE FORM AND AUTHORIZING THE EXECUTION OF A TRUST AGREEMENT, AND APPROVING ADDITIONAL ACTIONS RELATED THERETO

**WHEREAS**, the Alpine Fire Protection District (the “District”) has previously adopted a retirement plan pursuant to the Public Employees’ Retirement Law, commencing with Section 20000 of the Government Code of the State of California, as amended (the “Retirement Law”) and elected to become a contracting member of the California Public Employees’ Retirement System (“PERS”);

**WHEREAS**, the Retirement Law and the contract (the “PERS Contract”) effective July 1, 1948, between the Board of Administration of PERS and the Board of Directors of the District (the “Board”) obligate the District to (i) make contributions to PERS to fund pension benefits for certain District employees, (ii) amortize the unfunded accrued actuarial liability with respect to such pension benefits, and (iii) appropriate funds for the foregoing purposes;

**WHEREAS**, the District desires to authorize the issuance of its Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds (the “Bonds”) pursuant to the provisions of Articles 10 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53570 of said Code (the “Bond Law”), in a maximum principal amount not to exceed that required for the purpose of refunding all or a portion of the District’s current obligation to PERS for fiscal year 2021-22 or 2022-23, depending on when the Bonds are issued, pursuant to the PERS Contract, to pay all or a portion of the unfunded accrued actuarial liability of the District (the “Unfunded Liability”) with respect to pension benefits under the Public Employees’ Retirement Law and the PERS Contract, to pay the costs of issuance of such Bonds;

**WHEREAS**, the District expects that the need may arise in the future to issue additional refunding bonds (the “Additional Bonds”) pursuant to the Bond Law to amortize the accrued and Unfunded Liability of the District to PERS as required by the Retirement Law and the PERS Contract and to fund all or a portion of the normal contributions required by the PERS Contract;

**WHEREAS**, the Bonds will be issued under and secured by a Trust Agreement (such Trust Agreement, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution, being referred to herein as the “Trust Agreement”) by and between the District and U.S. Bank National Association, or another trustee to be selected by the District (the “Trustee”); and

**WHEREAS**, the Bonds will be sold to Capital One Public Funding, LLC (the “Purchaser”) on a private placement basis; and

**WHEREAS**, in compliance with SB 450, the District has obtained from its Municipal Advisor the required good faith estimates and such estimates are disclosed and set forth in the staff report submitted herewith; and

**WHEREAS**, all acts, conditions and things required by the laws of the State of California to exist, to have happened and to have been performed precedent to and in connection with the consummation of the financing authorized hereby do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the District is now duly authorized and empowered, pursuant to each and every requirement of law, to consummate such financing for the purpose, in the manner and upon the terms herein provided;

**NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Alpine Fire Protection District as follows:**

**Section 1.** The Board does hereby find and declare that the above recitals are true and correct.

**Section 2.** The issuance of the Bonds on the terms and conditions set forth in, and subject to the limitations specified in, the Trust Agreement, is hereby authorized and approved. The Bonds shall be dated, shall bear interest at the rates, shall mature on the dates, shall be issued in the form and shall have terms as provided in the Trust Agreement, as the same shall be completed in accordance with this Resolution. The title of the Bonds may be changed to reflect the year in which the Bonds are issued, and to reflect the appropriate series designation, as directed by the Fire Chief of the District.

**Section 3.** The Trust Agreement, in substantially the form submitted to this meeting and made a part hereof as though set forth in full herein, is hereby approved. The President of the Board, or such member of the Board of Directors as the President of the Board may designate, the Fire Chief, the Finance Director, and their authorized designees (the "Authorized Officers") are, and each of them is, hereby authorized and directed, for and in the name of the District, to execute and deliver the Trust Agreement in the form presented to this meeting, with such changes, insertions and omissions as the Authorized Officer executing the same may require or approve, such requirement or approval to be conclusively evidenced by the execution of the Trust Agreement by such Authorized Officer. The Secretary of the Board of the District is hereby authorized and directed to attest the Trust Agreement for and in the name and on behalf of the District.

**Section 4.** The District hereby authorizes and approves the issuance of Additional Bonds pursuant to the Bond Law, as authorized by the Trust Agreement, from time to time, to refund all or a portion of the Unfunded Liability and the District's obligation to PERS pursuant to the PERS Contract for the then-current fiscal year, provided that the Fire Chief, or his designee, first certifies to the Board in writing that such actions will result in cost savings to the District. The District authorizes any one of the Authorized Officers, or their designees, to execute and deliver one or more other trust agreements and/or one or more supplemental agreements supplementing or amending the Trust Agreement and providing for the issuance of Additional Bonds (each an "Additional Trust Agreement"); provided, however, that (i) each series of Additional Bonds shall be in a principal amount not to exceed the sum of the Unfunded Liability of the District to PERS

**Alpine Fire Protection District**  
**Resolution #21/22-13**  
**Page 3 of 4**  
**January 18, 2021**

under the PERS Contract and the Retirement Law remaining unpaid on the date of issuance of such Additional Bonds, the obligation to PERS for the current fiscal year pursuant to the PERS Contract, and the costs of issuing the Additional Bonds, (ii) the stated interest rate on the Additional Bonds shall not exceed the discount rate assumed by PERS with respect to the amortization of the Unfunded Liability at the time such Additional Bonds are issued, and (iii) the final maturity of the Additional Bonds issued pursuant to such Additional Trust Agreement shall not exceed the CalPERS's amortization term for the Unfunded Liability that they are issued to refund.

Each Unfunded Liability refunded by the Bonds and each series of Additional Bonds pursuant to the Trust Agreement and each Additional Trust Agreement constitutes an obligation imposed by law, pursuant to the Constitution and laws of the State of California and an obligation of the District not limited as to payment from any special source of funds. The Unfunded Liability refunded by the Bonds pursuant to the Trust Agreement and each series of Additional Bonds pursuant to an Additional Trust Agreement shall not, however, constitute an obligation of the District for which the District is obligated or permitted to levy or pledge any form of taxation or for which the District has levied or pledged or will levy or pledge any form of taxation.

**Section 5.** The Term Sheet presented by the Purchaser in connection with its purchase of the Bonds is hereby approved, and any Authorized Officer is hereby authorized to execute such Term Sheet.

**Section 6.** The Authorized Officers are each authorized, on behalf of the District, to establish and determine (i) the final principal amount of the Bonds, provided the aggregate initial principal amount of the Bonds shall not be greater than the lesser of (a) \$5,500,000 or (b) the sum of the District's obligation to PERS for the remainder of fiscal year 2021-22 or 2022-23, as applicable, as evidenced by the PERS Contract, and the Unfunded Liability as calculated by PERS or other actuary selected by the Authorized Officer, together with the costs of issuing the Bonds as approved by such Authorized Officer, and (ii) the final interest rate of the Bonds, provided that the such rate shall not exceed 3.50%.

**Section 7.** The Authorized Officers are, and each of them hereby is, authorized and directed to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated hereby, including, but not limited to, the execution and delivery of any documents required by PERS in order to complete the issuance of the Bonds and the refunding of the Unfunded Liability and the execution of a Placement Agent Agreement with Oppenheimer & Co. Inc., as placement agent for the Bonds.

**Section 8.** All actions heretofore taken by the Authorized Officers and by any other officers, employees or agents of the District with respect to the issuance of the Bonds, or in connection with or related to any of the agreements or documents referenced herein, are hereby approved, confirmed and ratified.

**Alpine Fire Protection District**  
**Resolution #21/22-13**  
**Page 4 of 4**  
**January 18, 2021**

**Section 9.** The Board hereby approves the Debt Issuance and Management Policy presented at this meeting and adopts such policy as applicable to the District going forward.

**Section 10.** The Board hereby approves the Pension Liability Management Policy presented at this meeting and adopts such policy as applicable to the District going forward.

**Section 11.** This Resolution shall take effect from and after the date of approval and adoption hereof.

**PASSED AND ADOPTED** by the BOARD OF DIRECTORS of the ALPINE FIRE PROTECTION DISTRICT, County of San Diego, State of California, on this 18<sup>th</sup> day of January 2022, by the following vote:

AYES: (0)  
NOES: (0)  
ABSENT: (0)  
ABSTAIN: (0)  
RECUSED: (0)

\_\_\_\_\_  
Jim Easterling  
Board President

\_\_\_\_\_  
Patrick Price  
Board Secretary

I, Erin Dooley, Clerk of the Board of the Alpine Fire Protection District, do hereby certify that the foregoing Resolution 21/22-13 was duly passed, approved, and adopted by the Board at a regularly scheduled meeting of the Alpine Fire Protection District Board held on the 18<sup>th</sup> day of January 2022.

Executed this \_\_\_\_\_  
(Date of Execution)

\_\_\_\_\_  
Erin Dooley  
Clerk of the Board

**TRUST AGREEMENT**

**by and between**

**ALPINE FIRE PROTECTION DISTRICT**

**and**

**U.S. BANK NATIONAL ASSOCIATION,  
as Trustee**

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**Dated as of February 1, 2022**

---

**Relating to**

**\$ \_\_\_\_\_  
ALPINE FIRE PROTECTION DISTRICT  
2022 TAXABLE PENSION OBLIGATION BONDS**

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## TRUST AGREEMENT

This **TRUST AGREEMENT** is dated as of February 1, 2022, and is made by and between the **ALPINE FIRE PROTECTION DISTRICT**, a fire protection district duly organized and validly existing under and pursuant to the Constitution and the laws of the State of California (the “**District**”), and **U.S. BANK NATIONAL ASSOCIATION**, a national banking association organized and existing under the laws of the United States of America, as trustee (the “**Trustee**”).

### *RECITALS*

**WHEREAS**, the District is a member of the California Public Employees’ Retirement System (“**PERS**”) and, as such, is obligated by the Public Employees’ Retirement Law, constituting Part 3 of Division 5 of Title 2 of the California Government Code (the “**Retirement Law**”), and the contract between the Board of Administration of PERS and the Board of Directors of the District, effective July 1, 1948 (as amended, the “**PERS Contract**”), to make contributions to PERS to (a) fund pension benefits for its employees who are members of PERS, (b) amortize the unfunded actuarial liability with respect to such pension benefits, and (c) appropriate funds for the purposes described in (a) and (b); and

**WHEREAS**, the District is authorized pursuant to Articles 10 and 11 (commencing with Section 53570) of Chapter 3 of Division 2 of Title 5 of the California Government Code (the “**Refunding Law**”) to issue bonds for the purpose of refunding certain obligations of the District, including the obligations set forth in the PERS Contract; and

**WHEREAS**, for the purpose of refunding the District’s unamortized, unfunded accrued actuarial liability with respect to pension benefits under the Retirement Law (the “**Unfunded Liability**”), and to pay the costs of issuance, the District has determined to issue its \$ \_\_\_\_\_ Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds (the “**Bonds**”), all pursuant to and secured by this Trust Agreement providing for the issuance of the Bonds, all in the manner provided herein;

**NOW THEREFORE**, the District and the Trustee agree as follows, each for the benefit of the other and the benefit of holders of the Bonds (as defined below) issued in accordance with this Trust Agreement.

### ARTICLE I

#### DEFINITIONS; INTERPRETATION

**Section 1.01 Certain Defined Terms.** The terms defined in this Article I shall, for all purposes of this Trust Agreement, have the meanings specified unless the context clearly requires otherwise.

“**Account**” means any account established pursuant to this Trust Agreement.

“**Accountant’s Report**” means a report signed by an Independent Certified Public Accountant.

“**Additional Bonds**” means bonds issued in accordance with Section 2.06 hereof.

**“Annual Debt Service”** means, for any Bond Year, the sum of the aggregate amount of principal required to be paid on Bonds during such Bond Year either at maturity or pursuant to a mandatory sinking fund payment and the interest due on the Bonds on each Interest Payment Date during such Bond Year.

**“Authorized District Representative”** means the Fire Chief, the Finance Director, or any officer authorized to act on their respective behalves.

**“Authorized Denominations”** means \$250,000 or any integral multiple of \$1.00 in excess thereof.

**“Bond”** or **“Bonds”** means the bonds issued under this Trust Agreement and designated as **“Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds.”**

**“Bond Counsel”** means (a) Stradling Yocca Carlson & Rauth, a Professional Corporation, or (b) a firm of attorneys nationally recognized as experts in the area of municipal finance who are familiar with the transactions contemplated under this Trust Agreement and acceptable to the District.

**“Bond Interest Account”** means the Account of that name established within the Revenue Fund pursuant to Section 6.02(a) hereof.

**“Bond Principal Account”** means the Account of that name established within the Revenue Fund pursuant to Section 6.02(a) hereof.

**“Bond Year”** means the twelve-month period commencing on each July 1 and ending on the next succeeding June 30, except that the first Bond Year shall commence on the Closing Date and end on June 30, 2022.

**“Business Day”** means a day (a) other than a day on which banks located in the City of New York, New York or the cities in which the respective principal offices of the Trustee or any Paying Agent are located, are required or authorized by law or executive order to close, and (b) on which the New York Stock Exchange is open.

**“Closing Date”** means February 9, 2022.

**“Consultant”** means the accountant, attorney, consultant, municipal finance consultant or investment banker, or firm thereof, retained by the District to perform acts and carry out the duties provided for such Consultant in this Trust Agreement. Such accountant, attorney, consultant, municipal finance consultant or investment banker, or firm thereof, shall be nationally recognized within its profession for work of the character required.

**“Costs of Issuance”** means all costs and expenses incurred by the District in connection with the issuance of the Bonds and the refunding of the Unfunded Liability, including, but not limited to, out-of-pocket expenses of the District, costs and expenses of printing and copying documents and the Bonds and the fees, credit providers or enhancers, the Trustee, counsel to the Trustee, Bond Counsel, the verification agent, accountants, municipal finance consultant and other consultants and the premium for any municipal bond insurance and surety bond insurance.

**“Defeasance Securities”** means any of the following: (a) non-callable direct obligations of the United States of America (“Treasuries”), (b) evidence of ownership of proportionate interests in future interest and principal payments on Treasuries held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor and the underlying Treasuries are not available to any person claiming through the custodian or to whom the custodian may be obligated, and (c) pre-refunded municipal obligations rated “AAA” and “Aaa” by S&P and Moody’s, respectively (or any combination thereof), which shall be authorized to be used to effect defeasance of the Bonds.

**“Event of Default”** means any occurrence or event specified in Section 11.01 hereof.

**“Fiduciary or Fiduciaries”** means the Trustee, any Paying Agent, or any or all of them, as may be appropriate.

**“Fiscal Year”** means the period of time beginning on July 1 of each given year and ending on June 30 of the immediately subsequent year, or such other period as the District designates as its fiscal year.

**“Fund”** means any fund established pursuant to this Trust Agreement.

**“Holder,”** or **“Bondholder,”** **“owner”** or **“registered owner”** means the registered owner of any Bonds.

**“Interest Payment Date”** means February 1 and August 1 of each year commencing August 1, 2022.

**“Lender”** means Capital One Public Funding, LLC, whose loan to the District is evidenced by the Bonds.

**“Mail”** means by first-class United States mail, postage prepaid.

**“Moody’s”** means Moody’s Investors Service, Inc., New York, New York, and its successors, and, if such corporation shall for any reason no longer perform the functions of a securities rating agency, “Moody’s” shall be deemed to refer to any other nationally recognized rating agency designated by the District.

**“Opinion of Bond Counsel”** means a written opinion of Bond Counsel.

**“Outstanding,”** with respect to the Bonds, means all Bonds which have been authenticated and delivered under this Trust Agreement, except:

(a) Bonds cancelled or purchased by the Trustee for cancellation or delivered to or acquired by the Trustee for cancellation and, in all cases, with the intent to extinguish the debt represented thereby.

(b) Bonds deemed to be paid in accordance with Section 10.02 hereof.

(c) Bonds in lieu of which other Bonds have been authenticated under Sections 3.02 and 3.04 hereof.

(d) Bonds that have become due (at maturity, on redemption, or otherwise) and for the payment of which sufficient moneys, including interest accreted or accrued to the due date, are held by the Trustee or a Paying Agent.

(e) For purposes of any consent or other action to be taken by the Holders of a specified percentage of Bonds Outstanding under this Trust Agreement, Bonds held by or for the account of the District or by any person controlling, controlled by or under common control with the District, unless such Bonds are pledged to secure a debt to an unrelated party, in which case such Bonds shall, for purposes of consents and other Bondholder action, be deemed to be Outstanding and owned by the party to which such Bonds are pledged. Nothing herein shall be deemed to prevent the District from purchasing Bonds from any party out of any funds available to the District.

**“Paying Agent”** means any paying agent for the Bonds, or successor thereto, appointed by the District pursuant to Sections 7.01 or 7.02 hereof, and any successor appointed pursuant to Section 7.04 hereof.

**“Permitted Investments”** means the following:

(1) Direct obligations of the United States of America and securities fully and unconditionally guaranteed as to the timely payment of principal and interest by the United States of America (“U.S. Government Securities”).

(2) Direct obligations\* of the following federal agencies which are fully guaranteed by the full faith and credit of the United States of America:

- a. Export-Import Bank of the United States – Direct obligations and fully guaranteed certificates of beneficial interest
- b. Federal Housing Administration – debentures
- c. General Services Administration – participation certificates
- d. Government National Mortgage Association (“GNMAs”) – guaranteed mortgage-backed securities and guaranteed participation certificates
- e. Small Business Administration – guaranteed participation certificates and guaranteed pool certificates
- f. U.S. Department of Housing & Urban Development – local authority bonds
- g. U.S. Maritime Administration – guaranteed Title XI financings
- h. Washington Metropolitan Area Transit Authority – guaranteed transit bonds

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\* The following are explicitly excluded from the securities enumerated in 2 and 3:

- (i) All derivative obligations, including without limitation inverse floaters, residuals, interest-only, principal-only and range notes;
- (ii) Obligations that have a possibility of returning a zero or negative yield if held to maturity;
- (iii) Obligations that do not have a fixed par value or those whose terms do not promise a fixed dollar amount at maturity or call date; and
- (iv) Collateralized Mortgage-Backed Obligations (“CMOs”).

(3) Direct obligations\* of the following federal agencies which are not fully guaranteed by the faith and credit of the United States of America:

- a. Federal National Mortgage Association (“FNMA”) – senior debt obligations rated Aaa by Moody’s and AAA by S&P
- b. Federal Home Loan Mortgage Corporation (“FHLMC”) – participation certificates and senior debt obligations rated Aaa by Moody’s and AAA by S&P
- c. Federal Home Loan Banks – consolidated debt obligations
- d. Student Loan Marketing Association – debt obligations
- e. Resolution Funding Corporation – debt obligations

(4) Direct, general obligations of any state of the United States of America or any subdivision or agency thereof whose uninsured and unguaranteed general obligation debt is rated, at the time of purchase, A2 or better by Moody’s and A or better by S&P, or any obligation fully and unconditionally guaranteed by any state, subdivision or agency whose uninsured and unguaranteed general obligation debt is rated, at the time of purchase, A2 or better by Moody’s and A or better by S&P.

(5) Commercial paper (having original maturities of not more than 270 days) rated, at the time of purchase, P-1 by Moody’s and A-1 or better by S&P.

(6) Certificates of deposit, savings accounts, deposit accounts or money market deposits in amounts that are continuously and fully insured by the Federal Deposit Insurance Corporation (“FDIC”), including the Bank Insurance Fund and the Savings Association Insurance Fund, and including funds for which the Trustee or its affiliates provide investment advisory or other management services.

(7) Certificates of deposit, deposit accounts, federal funds or bankers’ acceptances (in each case having maturities of not more than 365 days following the date of purchase) of any domestic commercial bank or United States branch office of a foreign bank, provided that such bank’s short-term certificates of deposit are rated P-1 by Moody’s and A-1 or better by S&P (not considering holding company ratings).

(8) Investments in money-market funds rated AAAM or AAAM-G by S&P, including funds for which the Trustee and its affiliates provide investment advisory or other management services.

(9) Repurchase agreements that meet the following criteria:

- a. A master repurchase agreement or specific written repurchase agreement, substantially similar in form and substance to the Public Securities Association or Bond Market Association master repurchase agreement, governs the transaction.
- b. Acceptable providers shall consist of (i) registered broker/dealers subject to Securities Investor’s Protection Corporation (“SIPC”) jurisdiction or commercial banks insured by the FDIC, if such broker/dealer or bank has an uninsured, unsecured and unguaranteed

rating of A3/P-1 or better by Moody's and A-/A-1 or better by S&P, or (ii) domestic structured investment companies rated Aaa by Moody's and AAA by S&P.

- c. The repurchase agreement shall require termination thereof if the counterparty's ratings are suspended, withdrawn or fall below A3 or P-1 from Moody's, or A- or A-1 from S&P. Within ten (10) days, the counterparty shall repay the principal amount plus any accrued and unpaid interest on the investments.
- d. The repurchase agreement shall limit acceptable securities to U.S. Government Securities and to the obligations of GNMA, FNMA or FHLMC described in 2(d), 3(a) and 3(b) above. The fair market value of the securities in relation to the amount of the repurchase obligation, including principal and accrued interest, is equal to a collateral level of at least 104% for U.S. Government Securities and 105% for GNMA's, FNMA's or FHLMC's. The repurchase agreement shall require (i) the Trustee or the Agent to value the collateral securities no less frequently than weekly, (ii) the delivery of additional securities if the fair market value of the securities is below the required level on any valuation date, and (iii) liquidation of the repurchase securities if any deficiency in the required percentage is not restored within two (2) business days of such valuation.
- e. The repurchase securities shall be delivered free and clear of any lien to the Trustee or to an independent third party acting solely as agent ("Agent") for the Trustee, and such Agent is (i) a Federal Reserve Bank, or (ii) a bank which is a member of the FDIC and which has combined capital, surplus and undivided profits or, if appropriate, a net worth, of not less than \$50 million, and the Trustee shall have received written confirmation from such third party that such third party holds such securities, free and clear of any lien, as agent for the Trustee.
- f. A perfected first security interest in the repurchase securities shall be created for the benefit of the Trustee, and the issuer and the Trustee shall receive an opinion of counsel as to the perfection of the security interest in such repurchase securities and any proceeds thereof.
- g. The repurchase agreement shall have a term of one year or less, or shall be due on demand.
- h. The repurchase agreement shall establish the following as events of default, the occurrence of any of which shall require the immediate liquidation of the repurchase securities:
  - (i) insolvency of the broker/dealer or commercial bank serving as the counterparty under the repurchase agreement;

- (ii) failure by the counterparty to remedy any deficiency in the required collateral level or to satisfy the margin maintenance call under item 9(d) above; or
- (iii) failure by the counterparty to repurchase the repurchase securities on the specified date for repurchase.

(10) Investment agreements, collateralized at 102%, (also referred to as guaranteed investment contracts) that meet the following criteria:

- a. A master agreement or specific investment agreement governs the transaction.
- b. Acceptable providers of uncollateralized investment agreements shall consist of (i) domestic FDIC-insured commercial banks, or U.S. branches of foreign banks, rated at least Aa2 by Moody's and AA by S&P; (ii) domestic insurance companies rated Aaa by Moody's and AAA by S&P; and (iii) domestic structured investment companies rated Aaa by Moody's and AAA by S&P.
- c. Acceptable providers of collateralized investment agreements shall consist of (i) registered broker/dealers subject to SIPC jurisdiction, if such broker/dealer has an uninsured, unsecured and unguaranteed rating of A1 or better by Moody's and A+ or better by S&P; (ii) domestic FDIC-insured commercial banks, or U.S. branches of foreign banks, rated at least A1 by Moody's and A+ by S&P; (iii) domestic insurance companies rated at least A1 by Moody's and A+ by S&P; and (iv) domestic structured investment companies rated Aaa by Moody's and AAA by S&P. Required collateral levels shall be as set forth in 10(f) below.
- d. The investment agreement shall provide that if the provider's ratings fall below Aa3 by Moody's or AA- by S&P, the provider shall within ten (10) days either (i) repay the principal amount plus any accrued and interest on the investment; or (ii) deliver Permitted Collateral as provided below.
- e. The investment agreement must provide for termination thereof if the provider's ratings are suspended, withdrawn or fall below A3 from Moody's or A- from S&P. Within ten (10) days, the provider shall repay the principal amount plus any accrued interest on the agreement, without penalty to the District.
- f. The investment agreement shall provide for the delivery of collateral described in (i) or (ii) below ("Permitted Collateral") which shall be maintained at the following collateralization levels at each valuation date:



- (i) U.S. Government Securities at 104% of principal plus accrued interest; or
  - (ii) Obligations of GNMA, FNMA or FHLMC (described in 2(d), 3(a) and 3(b) above) at 105% of principal and accrued interest.
  
- g. The investment agreement shall require the Trustee to determine the market value of the Permitted Collateral not less than weekly and notify the investment agreement provider on the valuation day of any deficiency. Permitted Collateral may be released by the Trustee to the provider only to the extent that there are excess amounts over the required levels. Market value, with respect to collateral, may be determined by any of the following methods:
  - (i) the last quoted “bid” price as shown in Bloomberg, Interactive Data Systems, Inc., The Wall Street Journal or Reuters;
  - (ii) valuation as performed by a nationally recognized pricing service, whereby the valuation method is based on a composite average of various bid prices; or
  - (iii) the lower of two bid prices by nationally recognized dealers. Such dealers or their parent holding companies shall be rated investment grade and shall be market makers in the securities being valued.
  
- h. Securities held as Permitted Collateral shall be free and clear of all liens and claims of third parties, held in a separate custodial account and registered in the name of the Trustee or the Agent.
  
- i. The provider shall grant the Trustee a perfected first security interest in any collateral delivered under an investment agreement. For investment agreements collateralized initially and in connection with the delivery of Permitted Collateral under 10(f) above, the Trustee shall receive an opinion of counsel as to the perfection of the security interest in the collateral.
  
- j. The investment agreement shall provide that moneys invested under the agreement must be payable and putable at par to the Trustee without condition, breakage fee or other penalty, upon not more than two (2) business days’ notice, or immediately on demand for any reason for which the funds invested may be withdrawn from the applicable fund or account established under the authorizing document, as well as the following:
  - (i) In the event of a deficiency in the debt service account;
  - (ii) Upon acceleration after an event of default;
  - (iii) Upon refunding of the Bonds in whole or in part;
  - (iv) Reduction of any debt service reserve requirement for the Bonds; or

- (v) If a determination is later made by a nationally recognized bond counsel that investments must be yield-restricted.

Notwithstanding the foregoing, the agreement may provide for a breakage fee or other penalty that is payable in arrears and not as a condition of a draw by the Trustee if the District's obligation to pay such fee or penalty is subordinate to its obligation to pay debt service on the Bonds and to make deposits to any debt service reserve fund established for the Bonds.

- (k) The investment agreement shall establish the following as events of default, the occurrence of any of which shall require the immediate liquidation of the investment securities:

- (i) Failure of the provider or the guarantor (if any) to make a payment when due or to deliver Permitted Collateral of the character, at the times or in the amounts described above;
- (ii) Insolvency of the provider or the guarantor (if any) under the investment agreement;
- (iii) Failure by the provider to remedy any deficiency with respect to required Permitted Collateral;
- (iv) Failure by the provider to make a payment or observe any covenant under the agreement;
- (v) The guaranty (if any) is terminated, repudiated or challenged; or
- (vi) Any representation of warranty furnished to the Trustee or the issuer in connection with the agreement is false or misleading.

- (l) The investment agreement must incorporate the following general criteria:

- (i) "Cure periods" for payment default shall not exceed two (2) business days;
- (ii) The agreement shall provide that the provider shall remain liable for any deficiency after application of the proceeds of the sale of any collateral, including costs and expenses incurred by the Trustee;
- (iii) Neither the agreement or guaranty agreement, if applicable, may be assigned (except to a provider that would otherwise be acceptable under these guidelines);
- (iv) If the investment agreement is for a debt service reserve fund, reinvestments of funds shall be required to bear interest at a rate at least equal to the original contract rate.

- (v) The provider shall be required to immediately notify the Trustee of any event of default or any suspension, withdrawal or downgrade of the provider's ratings; and
- (vi) The agreement shall be unconditional and shall expressly disclaim any right of set-off or counterclaim.

(11) Forward delivery agreements in which the securities delivered mature on or before each interest payment date (for debt service or debt service reserve funds) or draw down date (construction funds) that meet the following criteria:

- (a) A specific written investment agreement governs the transaction.
- (b) Acceptable providers shall be limited to (i) any registered broker/dealer subject to the Securities Investors' Protection Corporation jurisdiction, if such broker/dealer or bank has an unsecured, unsecured and unguaranteed obligation rated A3/P-1 or better by Moody's and A-/A-1 or better by S&P; (ii) any commercial bank insured by the FDIC, if such bank has an unsecured, unsecured and unguaranteed obligation rated A3/P-1 or better by Moody's and A-/A-1 or better by S&P; and (iii) domestic structured investment companies rated Aaa by Moody's and AAA by S&P.
- (c) The forward delivery agreement shall provide for termination or assignment (to a qualified provider hereunder) of the agreement if the provider's ratings are suspended, withdrawn or fall below A3 or P-1 from Moody's or A- or A-1 from S&P. Within ten (10) days, the provider shall fulfill any obligations it may have with respect to shortfalls in market value. There shall be no breakage fee payable to the provider in such event.
- (d) Permitted securities shall include the investments listed in 1, 2 and 3 above.
- (e) The forward delivery agreement shall include the following provisions:
  - (i) The permitted securities must mature at least one (1) business day before a debt service payment date or scheduled draw. The maturity amount of the permitted securities must equal or exceed the amount required to be in the applicable fund on the applicable valuation date.
  - (ii) The agreement shall include market standard termination provisions, including the right to terminate for the provider's failure to deliver qualifying securities or otherwise to perform under the agreement. There shall be no breakage fee or penalty payable to the provider in such event.

- (iii) Any breakage fees shall be payable only on debt service payment dates and shall be subordinated to the payment of debt service and debt service reserve fund replenishments.
- (iv) The provider must submit at closing a bankruptcy opinion to the effect that upon any bankruptcy, insolvency or receivership of the provider, the securities will not be considered to be a part of the provider's estate.
- (v) The agreement may not be assigned (except to a provider that would otherwise be acceptable under these guidelines).

(12) Forward delivery agreements in which the securities delivered mature after the funds may be required but provide for the right of the District or the Trustee to put the securities back to the provider under a put, guaranty or other hedging arrangement.

(13) Maturity of investments shall be governed by the following:

- a. Investments of monies (other than reserve funds) shall be in securities and obligations maturing not later than the dates on which such monies will be needed to make payments.
- b. Investments shall be considered as maturing on the first date on which they are redeemable without penalty at the option of the holder or the date on which the Trustee may require their repurchase pursuant to repurchase agreements.
- c. Investments of monies in reserve funds not payable upon demand shall be restricted to maturities of five years or less.

(14) Any other investment which the District is permitted by law to make, including without limitation investment in the Local Agency Investment Fund of the State of California (LAIF), provided that any investment of the type authorized pursuant to paragraphs (d), (f), (h) and (i) of Section 53601 of the California Government Code are additionally restricted as provided in the appropriate paragraph or paragraphs above applicable to such type of investment and provided further that investments authorized pursuant to paragraphs (k) and (m) of Section 53601 are not permitted.

To the extent that any of the requirements concerning Permitted Investments embodies a legal conclusion, the Trustee shall be entitled to conclusively rely upon a certificate from the appropriate party or an opinion from counsel to such party, that such requirement has been met.

“**PERS**” means the California Public Employees’ Retirement System.

“**PERS Contract**” has the meaning assigned that term in the Recitals to this Trust Agreement.

“**Principal Office of the Trustee**” means the office of the Trustee at the address set forth in Section 14.06 of this Trust Agreement, provided for transfer, exchange, registration, surrender and payment of Bonds means care of the corporate trust office of U.S. Bank National Association in Los Angeles, California, or such other office designated by the Trustee.

“**Rating Agencies**” means Moody’s and S&P.

“**Rating Category**” means (a) with respect to any long-term rating category, all ratings designated by a particular letter or combination of letters, without regard to any numerical modifier, plus or minus sign or other modifier and (b) with respect to any short-term or commercial paper rating category, all ratings designated by a particular letter or combination of letters and taking into account any numerical modifier, but not any plus or minus sign or other modifier.

“**Record Date**” means, with respect to an Interest Payment Date, the fifteenth day of the calendar month preceding such Interest Payment Date, regardless of whether such day is a Business Day.

“**Redemption Fund**” means the Fund of that name established pursuant to Section 6.03 hereof.

“**Refunding Law**” has the meaning assigned that term in the Recitals to this Trust Agreement.

“**Registrar**” means, for purposes of this Trust Agreement, the Trustee or its successor or assignee.

“**Requisition**” or “**Written Requisition**” means a Requisition or Written Requisition, substantially in the form of Exhibit “B” hereto.

“**Resolution**” means the Resolution of the District authorizing the issuance of the Bonds.

“**Responsible Officer**” means an officer of the Trustee assigned by the Trustee to administer this Trust Agreement.

“**Retirement Law**” has the meaning assigned that term in the Recitals to this Trust Agreement.

“**Revenue Fund**” means the Fund of that name established pursuant to Section 6.02(a) hereof.

“**S&P**” means S&P Global Ratings, LLC, a Standard & Poor’s Financial Services LLC business, and its successors, and, if such company shall for any reason no longer perform the functions of a securities rating agency, “S&P” shall be deemed to refer to any other nationally recognized rating agency designated by the District.

“**State**” means the State of California.

“**Total Bond Obligation**” means, as of any date of calculation, the aggregate principal amount of the Bonds then Outstanding.

“**Trust Agreement**” means this Trust Agreement dated as of February 1, 2022 between the District and the Trustee, as it may be amended, supplemented or otherwise modified from time to time.

“**Trustee**” means the entity named as such in the heading of this Trust Agreement until a successor replaces it, and thereafter means such successor.

“**Unfunded Liability**” has the meaning assigned that term in the Recitals to this Trust Agreement.

**Section 1.02 Other Definitional Provisions.** Except as otherwise indicated, references to Articles and Sections are to the Articles and Sections of this Trust Agreement. Any of the terms defined in Section 1.01 may, unless the context otherwise requires, be used in the singular or the plural, depending on the reference.

## ARTICLE II

### THE BONDS

**Section 2.01 Issuance of Bonds; Form; Dating.** Bonds may be issued by the District under the terms of this Trust Agreement only to refund the District’s Unfunded Liability under the PERS Contract and the Retirement Law and to pay the Costs of Issuance in connection with the issuance of the Bonds. The Bonds shall be designated “Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds” and shall be issued in Authorized Denominations. The Bonds shall be issued hereunder in the aggregate principal amount of \$\_\_\_\_\_. Interest on the Bonds shall be payable on each February 1 and August 1, commencing August 1, 2022.

**Section 2.02 Description of the Bonds.** Each Bond shall be issued in fully registered form and shall be numbered as determined by the Trustee. The Bonds shall be dated the Closing Date. The Bonds shall be issued in Authorized Denominations; provided, however, that the Bonds shall initially be issued as one single Bond.

The Bonds shall mature on August 1, 2041 and yield interest at a rate of 3.29% per annum.

**Section 2.03 Interest on the Bonds.** Interest on each Bond of each maturity shall be payable at the per annum rate set forth in Section 2.02 hereof and shall be payable on each Interest Payment Date until maturity or earlier redemption, computed using a year of 360 days comprised of twelve 30-day months. Interest on each Bond shall accrue from the Interest Payment Date for the Bonds next preceding the date of authentication and delivery thereof, unless (i) such date of authentication is an Interest Payment Date in which event interest shall be payable from such date of authentication; (ii) it is authenticated after a Record Date and before the close of business on the immediately following Interest Payment Date, in which event interest thereon shall be payable from such Interest Payment Date; or (iii) it is authenticated prior to the close of business on the first Record Date, in which event interest thereon shall be payable from the Closing Date; provided, however, that if at the time of authentication of any Bond interest thereon is in default, interest thereon shall be payable from the Interest Payment Date to which interest has previously been paid or made available for payment or, if no interest has been paid or made available for payment, from the Closing Date.

**Section 2.04 Medium of Payment.** Principal, premium, if any, and interest on the Bonds shall be payable in currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. Payments of interest on any of the Bonds will be made on each Interest Payment Date by check of the Trustee sent by Mail, or by wire transfer to any

Holder of \$1,000,000 or more of Bonds, to the account specified by such Holder in a written request delivered to the Trustee on or prior to the Record Date for such Interest Payment Date, to the Holder thereof on the Record Date; provided, however, that payments of defaulted interest shall be payable to the person in whose name such Bond is registered at the close of business on a special record date fixed therefor by the Trustee which shall not be more than 15 days and not less than ten days prior to the date of the proposed payment of defaulted interest. Payment of the principal of the Bonds upon redemption or maturity will be made upon presentation and surrender of each such Bond, at the Principal Office of the Trustee.

Notwithstanding anything herein to the contrary, so long as Bonds are owned by the Lender or all the Bonds are owned by a single Bondholder: (i) the Trustee shall pay principal of, interest on and redemption price of the Bonds when due by wire transfer in immediately available funds to the Lender or such single Bondholder in accordance with such wire transfer instructions as shall be filed by the Lender or such single Bondholder with the Trustee from time to time, (ii) payments of principal on the Bonds pursuant to the mandatory sinking payment redemption provisions of Section 4.03 shall be made without the requirement for presentation and surrender of the Bonds by the Lender or such single Bondholder, provided that principal of the Bonds which is payable at maturity shall be made only upon presentation and surrender of the Bonds at the Principal Office of the Trustee as provided in the preceding paragraph, and (iii) the Trustee shall not be required to give notice to the Lender or such single Bondholder of the sinking fund redemptions of the Bonds under Section 4.04.

**Section 2.05 Form.** The Bonds shall be substantially in the form set forth in Exhibit "A" attached hereto and by this reference incorporated herein. The Bonds may be printed, lithographed, photocopied or typewritten and shall be in such Authorized Denominations as may be determined by the District.

**Section 2.06 Additional Bonds and Obligations.** From time to time, the District may enter into (i) one or more other trust agreements or indentures and/or (ii) one or more agreements supplementing and/or amending this Trust Agreement, for the purpose of providing for the issuance of Additional Bonds to refund the Bonds or to refund all or any portion of any Unfunded Liability under the PERS Contract arising subsequent to the issuance of the Bonds or any other obligations due to PERS. Notwithstanding the foregoing, the District hereby covenants and agrees that it shall not incur obligations that are secured by a pledge of or lien on any of the revenues that are available for the payment of the Bonds, unless the Bonds are secured on a parity or senior basis with such other obligations.

### ARTICLE III

#### EXECUTION, AUTHENTICATION AND EXCHANGE OF BONDS

##### Section 3.01 Execution and Authentication.

(a) The Bonds will be signed for the District with the manual or facsimile signature of the President of the Board of Directors of the District. The District may deliver to the Trustee or its agent duly executed Bonds for authentication from time to time by the Trustee or its agent as such Bonds may be required. Bonds executed and so delivered and authenticated will be valid. In case any officer of the District whose signature or whose facsimile signature shall appear on any Bonds shall cease to be such officer before the authentication of such Bonds, such signature

or the facsimile signature thereof shall nevertheless be valid and sufficient for all purposes the same as if he or she had remained in office until authentication. Also, if a person signing a Bond is the proper officer on the actual date of execution, the Bond will be valid even if that person is not the proper officer on the nominal date of action and even though, at the date of this Trust Agreement, such person was not such officer.

(b) A Bond will not be valid until the Trustee or its agent executes the certificate of authentication on such Bond by manual signature. Such signature will be conclusive evidence that such Bond has been authenticated under this Trust Agreement. The Trustee may appoint an authenticating agent acceptable to the District to authenticate Bonds. An authenticating agent may authenticate Bonds whenever the Trustee may do so. Each reference in this Trust Agreement to authentication by the Trustee includes authentication by such agent.

(c) Bonds may be presented at the Principal Office of the Trustee, unless a different office has been designated for such purpose, for registration, transfer and exchange. The Registrar will keep a register of such Bonds and of their transfer and exchange.

**Section 3.02 Transfer or Exchange of Bonds.** Subject to Section 3.03:

(a) All Bonds shall be issued in fully registered form. Upon surrender for transfer of any Bond at the Principal Office of the Trustee, the Trustee shall deliver in the name of the transferee or transferees a new fully authenticated and registered Bond or Bonds of Authorized Denominations of the same maturity for the aggregate principal amount which the Bondholder is entitled to receive.

(b) All Bonds presented for transfer, redemption or payment shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in form and with guaranty of signature satisfactory to the District, duly executed by the Bondholder or by his duly authorized attorney. The Trustee also may require payment from the Bondholder of a sum sufficient to cover any tax, or other governmental fee or charge that may be imposed in relation thereto. Such taxes, fees and charges shall be paid before any such new Bond shall be delivered.

(c) Bonds delivered upon any transfer as provided herein, or as provided in Section 3.04, shall be valid obligations of the District, evidencing the same debt as the Bond surrendered, shall be secured by this Trust Agreement and shall be entitled to all of the security and benefits hereof to the same extent as the Bond surrendered.

(d) The District, the Trustee and the Paying Agent shall treat the Bondholder, as shown on the registration books kept by the Trustee, as the person exclusively entitled to payment of principal, premium, if any, and interest with respect to such Bond and to the exercise of all other rights and powers of the Bondholder, except that all interest payments will be made to the party who, as of the Record Date, is the Bondholder.

(e) Notwithstanding the foregoing, a Bondholder may only transfer the Bonds to a new Bondholder if the new Bondholder has delivered a letter (in substantially the form attached as Exhibit C hereto) to the District and the Trustee. For purposes of such a transfer, the Trustee may rely upon all new Bondholder representations as set forth in the letter, which include, but are not limited to, that such Bondholder is (i) an affiliate of the transferring Bondholder or (ii) a bank, insurance company, or other financial institution.



**Section 3.03 [Reserved].**

**Section 3.04 Mutilated, Lost, Stolen or Destroyed Bonds.**

(a) In the event any Bond is mutilated or defaced but identifiable by number and description, the District shall execute and the Trustee shall authenticate and deliver a new Bond of like date, maturity and denomination as such Bond, upon surrender thereof to the Trustee; provided that there shall first be furnished to the District and the Trustee proof satisfactory to the Trustee that the Bond is mutilated or defaced. The Bondholder shall accompany the above with a deposit of money required by the District for the cost of preparing the substitute Bond and all other expenses connected with the issuance of such substitute. The District shall then cause proper record to be made of the cancellation of the original, and thereafter the substitute shall have the validity of the original.

(b) In the event any Bond is lost, stolen or destroyed, the District may execute and the Trustee may authenticate and deliver a new Bond of like date, maturity and denomination as that Bond lost, stolen or destroyed; provided that there shall first be furnished to the Trustee evidence of such loss, theft or destruction satisfactory to the Trustee, together with indemnity satisfactory to it.

(c) The District and the Trustee shall charge the Holder of such Bond all transfer taxes, if any, and their reasonable fees and expenses in this connection. All substitute Bonds issued and authenticated pursuant to this Section shall be issued as a substitute and numbered, if numbering is provided for by the Trustee, as determined by the Trustee. In the event any such Bond has matured or has been called for redemption, instead of issuing a substitute Bond, the Trustee may pay the same without surrender thereof upon receipt of indemnity satisfactory to the Trustee.

**Section 3.05 Destruction of Bonds.** Whenever any Outstanding Bonds shall be delivered to the Trustee for cancellation pursuant to this Trust Agreement, upon payment of the principal amount and interest represented thereby or for replacement pursuant to Section 3.04 or transfer pursuant to Section 3.02, such Bond shall be cancelled and destroyed by the Trustee and counterparts of a certificate of destruction evidencing such destruction shall, upon the District's request, be furnished by the Trustee to the District.

**Section 3.06 Temporary Bonds.**

(a) Pending preparation of definitive Bonds, the District may execute and the Trustee shall authenticate and deliver, in lieu of definitive Bonds and subject to the same limitation and conditions, interim receipts, certificates or temporary bonds which shall be exchanged for the Bonds.

(b) If temporary Bonds shall be issued, the District shall cause the definitive Bonds to be prepared and to be executed and delivered to the Trustee, and the Trustee, upon presentation to it of any temporary Bond, shall cancel the same and deliver in exchange therefor at the place designated by the Bondholder, without charge to the Bondholder thereof, definitive Bonds of an equal aggregate principal amount, of the same series, maturity and bearing interest at the same rate or rates as the temporary Bonds surrendered. Until so exchanged, the temporary Bonds shall in all respects be entitled to the same benefit and security of this Trust Agreement as the definitive Bonds to be issued and authenticated hereunder.

**ARTICLE IV**

**REDEMPTION OF BONDS**

**Section 4.01 Notices to Trustee; Notices to Bondholders.**

(a) Notice of redemption shall be given by the Trustee, not less than 30 nor more than 60 days prior to the redemption date, to the respective Holders of the Bonds designated for redemption by mail at their addresses appearing on the registration books of the Trustee, or any other method agreed upon by such Holder and the Trustee.

(b) Each notice of redemption shall state the Bonds or designated portions thereof to be redeemed, the date of redemption, the place of redemption, the redemption price, the distinctive numbers of the Bonds of such maturity to be redeemed and, in the case of Bonds to be redeemed in part only, the respective portions of the principal amount thereof to be redeemed, the original issue date, interest rate and stated maturity date of each Bond to be redeemed in whole or part. Each such notice shall also state that on said date there will become due and payable on each of the Bonds to be redeemed the redemption price, and redemption premium, if any, thereof, and that from and after such redemption date interest thereon shall cease to accrue.

(c) Failure to give the notices described in this Section 4.01 or any defect therein shall not in any manner affect the redemption of any Bonds. Any notice sent as provided herein will be conclusively presumed to have been given whether or not actually received by the addressee.

(d) The District shall have the right to rescind any notice of optional redemption previously sent pursuant to this Section 4.01. Any such notice of rescission shall be sent in the same manner as the notice of redemption. Neither the District nor the Trustee shall incur any liability, to Bond Owners, or otherwise, as a result of a rescission of a notice of redemption.

**Section 4.02 Optional Redemption of Bonds.**

The Bonds may be redeemed at the option of the District on any Interest Payment Date on and after August 1, 2030 from any source of available funds, prior to maturity as a whole at a redemption price equal to principal amount of the Bonds to be redeemed, plus a premium expressed below as a percentage of the principal amount so redeemed, plus accrued interest thereon to the date of redemption thereof:

<u>Redemption Date</u>	<u>Redemption Premium</u>
August 1, 2030, February 1, 2031, August 1, 2031 and February 1, 2032	2%
August 1, 2032 and each Interest Payment Date thereafter	0

**Section 4.03 Mandatory Sinking Fund Redemption of Bonds.** The Bonds are subject to mandatory sinking fund redemption at a redemption price equal to the principal amount thereof, plus accrued interest to the redemption date, without premium. The Bonds shall be so redeemed on the following dates and in the following amounts:

<i>Redemption Date (August 1)</i>	<i>Principal Amount</i>
2022	\$
2023	
2024	
2025	
2026	
2027	
2028	
2029	
2030	
2031	
2032	
2033	
2034	
2035	
2036	
2037	
2038	
2039	
2040	
2041*	

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\* Final maturity.

On or before each June 15 next preceding any mandatory sinking fund redemption date, the Trustee shall proceed to select for redemption pro-rata from all Bonds an aggregate principal amount of such Bonds equal to the amount for such year as set forth in the table above and shall call such Bonds or portions thereof for redemption and give notice of such redemption in accordance with the terms of Section 4.01. At the option of the District, to be exercised by delivery of a written certificate to the Trustee on or before June 15 next preceding any mandatory sinking fund redemption date, it may (a) deliver to the Trustee for cancellation Bonds or portions thereof (in the amount of an Authorized Denomination) of the stated maturity subject to such redemption or (b) specify a principal amount of such Bonds or portions thereof (in the amount of an Authorized Denomination) which prior to said date have been purchased or redeemed (otherwise than under the provisions of this Section 4.03) and cancelled by the Trustee at the request of the District and not theretofore applied as a credit against any mandatory sinking fund redemption requirement.

**Section 4.04 Payment of Bonds Called for Redemption; Effect of Redemption Call.**

(a) Upon surrender to the Trustee or the Trustee’s agent, Bonds called for redemption shall be paid at the redemption price stated in the notice, plus interest accrued to the redemption date.

(b) On the date so designated for redemption, notice having been given in the manner and under the conditions provided herein relating to such Bonds as are to be redeemed and moneys for payment of the redemption price being held in trust to pay the redemption price, the Bonds so called for redemption shall become and be due and payable on the redemption date, interest on such Bonds shall cease to accrue, such Bonds shall cease to be entitled to any lien, benefit or

security under this Trust Agreement and the owners of such Bonds shall have no rights in respect thereof except to receive payment of the redemption price and accrued interest to the redemption date.

(c) Bonds which have been duly called for redemption under the provisions of this Article IV and for the payment of the redemption price of which moneys shall be deposited in the Redemption Fund or otherwise held in trust for the Holders of the Bonds to be redeemed, all as provided in this Trust Agreement, shall not be deemed to be Outstanding under the provisions of this Trust Agreement.

## ARTICLE V

### APPLICATION OF PROCEEDS; SOURCE OF PAYMENT OF BONDS

**Section 5.01 Application of Proceeds and District Contribution.** The net proceeds of the sale of the Bonds received by the Trustee, \$\_\_\_\_\_ (consisting of the principal amount thereof), shall be deposited by the Trustee as follows:

(i) the sum of \$\_\_\_\_\_ shall be deposited into the Costs of Issuance Fund; and

(ii) the sum of \$\_\_\_\_\_ shall be transferred to PERS and used to pay the Unfunded Liability relating the Classic Safety Plan with instructions provided by the District.

### **Section 5.02 Sources of Payment of Bonds; Semi-Annual Payments by the District.**

(a) The District shall provide for payment of principal or redemption price of and interest on the Bonds from any source of legally available funds of the District. If any Bonds are Outstanding, the District shall, no later than three Business Days preceding each Interest Payment Date beginning August 1, 2022, deliver funds to the Trustee for deposit to the Revenue Fund in an aggregate amount equal to the portion of the Annual Debt Service coming due on such Interest Payment Date (less amounts on deposit in the Revenue Fund).

(b) The Bonds shall be obligations of the District payable from any lawfully available funds, shall not be limited as to payment to any special source of funds of the District, and shall funded from appropriations in accordance with Section 8.01 hereof. The Bonds do not constitute an obligation of the District for which the District is obligated to levy or pledge any form of taxation or for which the District has levied or pledged any form of taxation.

## ARTICLE VI

### CREATION OF CERTAIN FUNDS AND ACCOUNTS

**Section 6.01 Creation of Costs of Issuance Fund.** There is hereby created a Fund to be held by the Trustee designated the “Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds Costs of Issuance Fund” (the “**Costs of Issuance Fund**”). Funds on deposit in the Costs of Issuance Fund shall be used to pay or to reimburse the District for the payment of Costs of Issuance.

Amounts in the Costs of Issuance Fund shall be disbursed by the Trustee upon Written Requisition in the form of Exhibit “B” executed by an Authorized District Representative.

At such time as the District delivers to the Trustee written notice that all Costs of Issuance have been paid or otherwise notifies the Trustee in writing that no additional amounts from the Costs of Issuance Fund will be needed to pay Costs of Issuance, the Trustee shall transfer all amounts then remaining in the Costs of Issuance Fund to the Bond Interest Account unless otherwise directed by the District. At such time as no amounts remain in the Costs of Issuance Fund, such Fund shall be closed.

**Section 6.02 Creation of Revenue Fund and Certain Accounts.** There is hereby created a Fund to be held by the Trustee designated “Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds Revenue Fund” (the “**Revenue Fund**”). There are hereby created in the Revenue Fund two separate Accounts designated “**Bond Interest Account**” and “**Bond Principal Account**”.

(a) All amounts received by the Trustee from the District in respect of interest payments on the Bonds shall be deposited in the Bond Interest Account and shall be disbursed to the applicable Bondholders to pay interest on the Bonds. All amounts held at any time in the Bond Interest Account (including amounts deposited pursuant to Section 6.03) shall be held for the security and payment of interest on the Bonds pursuant to this Trust Agreement. If at any time funds on deposit in the Bond Interest Account are insufficient to provide for the payment of such interest, the District shall promptly deposit funds to such Account to cure such deficiency. On July 2 of each year beginning in 2022, so long as no Event of Default has occurred and is continuing, the Trustee shall transfer all amounts on deposit in the Bond Interest Account to the Revenue Fund to be used for any lawful purpose.

(b) All amounts received by the Trustee from the District in respect of principal payments on the Bonds shall be deposited in the Bond Principal Account and all amounts in the Bond Principal Account will be disbursed to pay principal on the Bonds pursuant to this Trust Agreement. If at any time funds on deposit in the Bond Principal Account are insufficient to provide for the payment of such principal, the District shall promptly deposit funds to such Account to cure such deficiency.

(c) The moneys in such Funds and Accounts shall be held by the Trustee in trust and applied as herein provided and, pending such application, shall be subject to a lien and charge in favor of the holders of the Bonds issued and Outstanding under this Trust Agreement and for the further security of such holders until paid out or transferred as hereinafter provided.

**Section 6.03 Creation of Redemption Fund.** A Fund to be held by the Trustee is hereby created and designated the “Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds Redemption Fund” (the “**Redemption Fund**”). All moneys deposited by the District with the Trustee for the purpose of redeeming Bonds shall be deposited in the Redemption Fund. All amounts deposited in the Redemption Fund shall be used and withdrawn by the Trustee solely for the purpose of redeeming Bonds in the manner, at the times and upon the terms and conditions specified in this Trust Agreement; provided that, at any time prior to giving such notice of redemption, the Trustee shall, upon receipt of written instructions from an Authorized District Representative, apply such amounts to the purchase of Bonds at public or private sale, as and when and at such prices (including brokerage and other charges) as directed by the District.

**Section 6.04 Moneys Held in Redemption Fund.** All moneys which shall have been withdrawn from the Revenue Fund and deposited in the Redemption Fund for the purpose of paying any of the Bonds hereby secured, either at the maturity thereof or upon call for redemption, shall be held in trust for the respective Holders of such Bonds.

**Section 6.05 Unclaimed Moneys.** Any moneys which shall be set aside or deposited in the Redemption Fund, the Bond Principal Account, the Bond Interest Account or any other Fund or Account for the benefit of Holders of Bonds and which shall remain unclaimed by the Holders of such Bonds for a period of one year after the date on which such Bonds shall have become due and payable (or such longer period as shall be required by State law) shall be paid to the District, and thereafter the Holders of such Bonds shall look only to the District for payment and the District shall be obligated to make such payment, but only to the extent of the amounts so received without any interest thereon, and the Trustee and any Paying Agent shall have no responsibility with respect to any of such moneys.

## ARTICLE VII

### CONCERNING PAYING AGENT

**Section 7.01 Paying Agent; Appointment and Acceptance of Duties.** The District hereby appoints the Trustee as the Paying Agent for the Bonds.

**Section 7.02 Paying Agent - General Responsibilities.**

(a) The District may at any time or from time to time appoint a different Paying Agent or Paying Agents for the Bonds, and each Paying Agent, if other than the Trustee, shall be a commercial bank with trust powers and shall designate to the District and the Trustee its principal office and signify its acceptance of the duties and obligations imposed upon it hereunder by a written instrument of acceptance delivered to the District under which each such Paying Agent will agree, particularly:

(i) to hold all sums held by it for the payment of the principal of, and premium or interest on, Bonds in trust for the benefit of the Bondholders until such sums shall be paid to such Bondholders or otherwise disposed of as herein provided;

(ii) to keep such books and records as shall be consistent with prudent industry practice, to make such books and records available for inspection by the District and the Trustee at all reasonable times upon reasonable prior notice; and

(iii) upon the request of the Trustee, to forthwith deliver to the Trustee all sums so held in trust by such Paying Agent.

(b) The Paying Agent shall perform the duties and obligations set forth in this Trust Agreement, and in particular shall hold all sums delivered to it by the Trustee for the payment of principal or premium of and interest on the Bonds for the benefit of the Bondholders until such sums shall be paid to such Bondholders or otherwise disposed of as herein provided.

(c) In performing its duties hereunder, the Paying Agent shall be entitled to all of the rights, protections and immunities accorded to the Trustee under the terms of this Trust Agreement.

**Section 7.03 Certain Permitted Acts.** Any Fiduciary may become the owner of any Bonds, with the same rights it would have if it were not a Fiduciary. To the extent permitted by law, any Fiduciary may act as depositary for, and permit any of its officers or directors to act as a member of, or in any other capacity with respect to, any committee formed to protect the rights of Bondholders or to effect or aid in any reorganization growing out of the enforcement of the Bonds or this Trust Agreement, whether or not any such committee shall represent the owners of a majority in Total Bond Obligation of the Bonds then Outstanding.

**Section 7.04 Resignation or Removal of Paying Agent and Appointment of Successor.**

(a) Any Paying Agent may at any time resign and be discharged of the duties and obligations created by this Trust Agreement in accordance with the provisions set forth in this Trust Agreement for the removal of the Trustee by giving at least 60 days' written notice to the District and the other Fiduciaries. Any Paying Agent may be removed at any time upon 30 days prior written notice by an instrument filed with such Paying Agent and the Trustee and signed by an Authorized District Representative. Any successor Paying Agent shall be appointed by the District with the approval of the Trustee and shall be a commercial bank with trust powers or trust company organized under the laws of any state of the United States, having capital stock and surplus aggregating at least \$100,000,000, and willing and able to accept the office on reasonable and customary terms and authorized by law to perform all the duties imposed upon it by this Trust Agreement.

(b) In the event of the resignation or removal of any Paying Agent, such Paying Agent shall assign and deliver any moneys and Bonds, including authenticated Bonds, held by it to its successor, or if there be no successor, to the Trustee. In the event that for any reason there shall be a vacancy in the office of any Paying Agent, the Trustee shall act as such Paying Agent.

**ARTICLE VIII**

**COVENANTS AND REPRESENTATIONS OF THE DISTRICT**

**Section 8.01 Payment of Principal and Interest.** The District covenants and agrees that it will duly and punctually pay or cause to be paid the principal, premium, if any, and interest on every Bond at the place and on the dates and in the manner specified herein and in the Bonds, according to the true intent and meaning thereof, and that it will faithfully do and perform all covenants and agreements contained herein and in the Bonds and the District agrees that time is of the essence of this Trust Agreement. The obligations of the District under the Bonds, including the obligation to make all payments of principal, premium, if any, and interest when due, are absolute and unconditional, without any right of set-off or counter claim.

The District shall in each Fiscal Year include in its budget a provision to provide funds in an amount sufficient to pay the principal, premium, if any, and interest on the Bonds coming due in such Fiscal Year, but only to the extent that such amounts exceed the amount of available funds then on deposit in the Revenue Fund, and shall make annual appropriations for all such amounts. If such principal, premium, if any, and interest on the Bonds coming due in any Fiscal Year exceeds the sum of amounts budgeted in respect thereof together with amounts then on deposit in the Revenue Fund,

then the District shall amend or supplement the budget to provide for such excess amounts. The covenants contained in this Section shall be deemed to be and shall be duties imposed by law and it shall be the duty of each and every public official of the District to take such action and do such things as are required by law in the performance of the official duty of such officials to enable the District to carry out and perform the covenants and agreements in this Trust Agreement agreed to be carried out and performed by the District.

**Section 8.02 Performance of Covenants by District; Authority; Due Execution.** The District covenants that it will faithfully perform at all times any and all covenants, undertakings, stipulations and provisions contained in this Trust Agreement, in any and every Bond executed, authenticated and delivered hereunder and in all of its proceedings pertaining hereto. The District covenants that it is duly authorized under the Constitution and laws of the State to issue the Bonds.

**Section 8.03 Instruments of Further Assurance.** The District covenants that it will do, execute, acknowledge and deliver, or cause to be done, executed, acknowledged and delivered such further acts, instruments and transfers as the Trustee may reasonably request for the better assuring and confirming to the Trustee all the rights and obligations of the District under and pursuant to this Trust Agreement. The District shall, upon the reasonable request of the Trustee, from time to time execute and deliver such further instructions and take such further action as may be reasonable and as may be required to effectuate the purposes of this Trust Agreement or any provisions hereof; provided, however, that no such instruments or actions shall pledge the full faith and credit or the taxing powers of the State.

**Section 8.04 No Inconsistent Action.** The District covenants that no contract or contracts will be entered into or any action taken by the District which shall be inconsistent with the provisions of this Trust Agreement.

**Section 8.05 No Adverse Action.** The District covenants that it will not take any action which will have a material adverse effect upon the rights of the Holders of the Bonds.

**Section 8.06 Maintenance of Powers.** The District covenants that it will at all times use its best efforts to maintain the powers, functions, duties and obligations now reposed in it pursuant to applicable law and will not at any time voluntarily do, suffer or permit any act or thing the effect of which would be to hinder, delay or imperil either the payment of the indebtedness evidenced by any of the Bonds or the performance or observance of any of the covenants herein contained.

**Section 8.07 Covenants of District Binding on Successors.**

(a) All covenants, stipulations, obligations and agreements of the District contained in this Trust Agreement shall be deemed to be covenants, stipulations, obligations and agreements of the District to the full extent authorized or permitted by law. If the powers or duties of the District shall hereafter be transferred by amendment of any provision of the Constitution or any other law of the State or in any other manner there shall be a successor to the District, and if such transfer shall relate to any matter or thing permitted or required to be done under this Trust Agreement by the District, then the entity that shall succeed to such powers or duties of the District shall act and be obligated in the place and stead of the District as provided in this Trust Agreement, and all such covenants, stipulations, obligations and agreements herein shall be binding upon such successor or successors thereof from time to time and upon any officer, board, body, district,



authority or commission to whom or to which any power or duty affecting such covenants, stipulations, obligations and agreements shall be transferred by or in accordance with law.

(b) Except as otherwise provided in this Trust Agreement, all rights, powers and privileges conferred and duties and liabilities imposed upon the District by the provisions of this Trust Agreement shall be exercised or performed by the District or by such officers, board, body, district, authority or commission as may be required by law to exercise such powers or to perform such duties.

**Section 8.08 Trust Agreement to Constitute a Contract.** This Trust Agreement is executed by the District for the benefit of the Bondholders and constitutes a contract with the Bondholders.

**Section 8.09 Accounting Records, Financial Statements and Other Reports.** So long as Bonds are owned by the Lender or all the Bonds are owned by a single Bondholder:

(a) The District will keep appropriate accounting records in which complete and correct entries shall be made of all transactions relating to the District, which records shall be available for inspection by the Lender or such single Bondholder at reasonable hours and under reasonable conditions.

(b) The District will prepare and file with the Lender or such single Bondholder annually within two hundred seventy (270) days after the close of each Fiscal Year (commencing with the Fiscal Year ended June 30, 2021) financial statements of the District for the preceding Fiscal Year prepared in accordance with generally accepted accounting principles, together with an Accountant's Report thereon.

(c) Upon the written request of the Lender or such single Bondholder, the District will deliver a copy of its operating budget, or evidence of the District's appropriation of moneys sufficient to pay the debt service due on the Bonds in such Fiscal Year, to the Lender or such single Bondholder annually within thirty (30) days after adoption of the District's operating budget.

**Section 8.10 Representations of the District.**

(a) The District is a political subdivision of the State of California duly organized and operating pursuant to the Constitution and laws of the State of California and has all necessary power and authority to adopt the Resolution and to enter into and perform its duties under this Trust Agreement. The Resolution has been adopted and has not been rescinded, and the Bonds and this Trust Agreement constitute the legal, valid and binding obligations of the District enforceable against the District in accordance with their respective terms, except as the enforcement thereof may be limited by bankruptcy, insolvency or other laws affecting the enforcement of creditors' rights generally and by the application of equitable principles if equitable remedies are sought.

(b) The adoption of the Resolution, the execution and delivery of this Trust Agreement and the issuance of the Bonds, and compliance with the provisions thereof, will not in any material respect conflict with, or constitute a breach of or default under any law, administrative regulation, court decree, resolution, by-laws or other agreement to which the District is subject or by which it or any of its property is bound.

(c) Except as may be required under blue sky or other securities laws of any state, or with respect to any permits or approvals heretofore received which are in full force and effect, there is no consent, approval, authorization or other order of, or filing with, or certification by, any governmental authority, board, agency or commission or other regulatory authority having jurisdiction over the District, other than the approval of the District's Board of Directors, required for the adoption of the Resolution, the execution and delivery of this Trust Agreement, the issuance of the Bonds or the consummation by the District of the other transactions contemplated by the Resolution, this Trust Agreement and the Bonds.

(d) There is no action, suit, proceeding or investigation at law or in equity before or by any court or governmental agency or body pending or, to the knowledge of the District, threatened against the District to restrain or enjoin the delivery of the payments to be made pursuant to this Trust Agreement, or in any way contesting or affecting the validity of this Trust Agreement or the Resolution, or contesting the powers of the District to enter into or perform its obligations under any of the foregoing, or which, if determined adversely to the District, would have a material adverse effect on the District's ability to perform its obligations under any of the foregoing.

(e) By official action of the District prior to the execution hereof, the District has duly adopted the Resolution and has duly authorized and approved the execution and delivery of, and the performance by the District of the obligations on its part contained in, this Trust Agreement, and the issuance of the Bonds, and the consummation by it of all other transactions contemplated thereby.

(f) The District is not in breach of or in default under any applicable law or administrative regulation of the State of California or the United States or any applicable judgment or decree or any loan agreement, indenture, bond, note, resolution, agreement or other instrument to which the District is a party or is otherwise subject which breach or default would have a material and adverse impact on the District's ability to perform its obligations under this Trust Agreement, and no event has occurred and is continuing which, with the passage of time or the giving of notice, or both, would constitute a default or an event of default under any such instrument.

(g) The District is not in default as to principal or interest with respect to any indebtedness for borrowed money issued or guaranteed by it, or as to lease payments in connection with certificates of participation or any other lease obligation, nor has it ever not appropriated amounts due with respect to any lease obligation.

(h) The audited financial statements of the District for the year ended June 30, 2020 (i) were prepared in accordance with generally accepted accounting principles, consistently applied, and (ii) fairly present the District's financial condition as of the date of the statements. There has been no material adverse change in the District's financial condition subsequent to June 30, 2020, that would prevent the District from timely paying debt service on the Bonds.

(i) There is no action, suit, proceeding, inquiry or investigation before or by any court, governmental agency, public board or body pending or, to the best of its knowledge, threatened against the District that, if determined adversely to the District or its interests, would have a material and adverse effect upon the consummation of the transactions contemplated by or the validity of this Trust Agreement, or upon the financial condition, assets, properties or operations of the District.

(j) If the District enters into a continuing disclosure undertaking (a “Continuing Disclosure Agreement”) pursuant to SEC Rule 15c2-12 promulgated pursuant to the Securities and Exchange Act of 1934, as amended (the “Rule”), and the District is required to file with the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access system or its successor (“EMMA”) notice of any accommodation, waiver, amendment, modification of terms or other similar events reflecting financial difficulties in connection with this Trust Agreement and related documents, in each case including a full copy thereof or a description of the material terms thereof (each such posting, an “EMMA Posting”), the District shall provide the Lender a copy of the proposed EMMA Posting for review and approval, which approval shall not be unreasonably withheld and which shall be provided in a timely manner. The District agrees that it shall not file or submit or permit the filing or submission of any EMMA Posting that includes the following information relating to the Lender: unredacted sensitive or confidential information about the Lender or its affiliates; address and account information of the Lender or any affiliates; e-mail addresses, telephone numbers, or fax numbers; or names and signatures of officers, employees and signatories of the Lender or its affiliates. The District acknowledges and agrees that the Lender and its affiliates are not responsible for the District’s or any other entity’s (including, but not limited to, any broker-dealer’s) compliance or noncompliance (or any claims, losses or liabilities arising therefrom) with the Rule, any Continuing Disclosure Agreement or any applicable securities or other laws, including but not limited to those relating to the Rule.

(k) The District acknowledges that:

(i) The Lender is acting solely for its own loan account and not as a fiduciary for the District or in the capacity of broker, dealer, municipal securities underwriter, placement agent, or municipal advisor;

(ii) The Lender has not provided, and will not provide, financial, legal (including securities law), tax, accounting or other advice to or on behalf of the District (including to any financial advisor or placement agent engaged by the District) with respect to the structuring of the financing or the execution and delivery of the Trust Agreement;

(iii) The Lender has no fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934, as amended, to the District with respect to the transactions relating to the structuring of the financing or the execution and delivery of the Trust Agreement and the discussions, undertakings, and procedures leading thereto;

(iv) each of the District, its financial advisor, and its placement agent has sought and shall seek and obtain financial, legal (including securities law), tax, accounting and other advice (including as it relates to structure, timing, terms and similar matters) with respect to the Trust Agreement financing transaction from its financial, legal, and other advisors (and not the Lender or its affiliates) to the extent that the District, its financial advisor, or its placement agent desires to, should, or needs to obtain such advice;

(v) The Lender has expressed no view regarding the legal sufficiency of its representations for purposes of compliance with any legal requirements applicable to any other party, including but not limited to the District’s financial advisor or its placement agent, or the correctness of any legal interpretation made by counsel to any other party, including but not limited to counsel to the District’s financial advisor or placement agent, with respect to any such matters; and

(vi) the transactions between the District and the Lender are arm's-length, commercial transactions in which the Lender is acting and has acted solely as a principal and for its own interest, and the Lender has not made recommendations to the District with respect to the transactions relating to the Trust Agreement.

## ARTICLE IX

### INVESTMENTS

**Section 9.01 Investments Authorized.** Money held by the Trustee in any fund or account hereunder shall be invested by the Trustee in Permitted Investments pending application as provided herein solely at the prior written direction of an Authorized District Representative, shall be registered in the name of the Trustee where applicable, as Trustee, and shall be held by the Trustee. The District shall direct the Trustee prior to 12:00 p.m. Pacific time on the last Business Day before the date on which a Permitted Investment matures or is redeemed as to the reinvestment of the proceeds thereof. In the absence of such direction, the Trustee shall invest in investments authorized under clause (8) contained in the definition of "Permitted Investments." The Trustee may rely on the District's certification in such investment instructions that such investments are permitted by law and by any policy guidelines promulgated by the District. Money held in any fund or account hereunder may be commingled for purposes of investment only.

The Trustee may, with the prior written approval of an Authorized District Representative, purchase from or sell to itself or any affiliate, as principal or agent, investments authorized by this Section 9.01. Any investments and reinvestments shall be made after giving full consideration to the time at which funds are required to be available hereunder and to the highest yield practicably obtainable giving due regard to the safety of such funds and the date upon which such funds will be required for the uses and purposes required by this Trust Agreement. The Trustee or any of its affiliates may act as agent in the making or disposing of any investment and may act as sponsor or advisor with respect to any Permitted Investment. For investment purposes, the Trustee may commingle the funds and accounts established hereunder, but shall account for each separately.

**Section 9.02 Reports.** The Trustee shall furnish monthly to the District a report of all investments made by the Trustee and of all amounts on deposit in each fund and account maintained hereunder.

**Section 9.03 Valuation and Disposition of Investments.** For the purpose of determining the amount in any fund or account hereunder, all Permitted Investments shall be valued at the market value thereof not later than July 1 of each year. With the prior written approval of an Authorized District Representative, the Trustee may sell at the best price obtainable, or present for redemption, any Permitted Investment so purchased by the Trustee whenever it shall be necessary in order to provide money to meet any required payment, transfer, withdrawal or disbursement from any fund or account hereunder, and the Trustee shall not be liable or responsible for any loss resulting from such investment or sale, except any loss resulting from its own negligence or willful misconduct.

**Section 9.04 Application of Investment Earnings.** Investments in any Fund or Account shall be deemed at all times to be a part of such Fund or Account, and any profit realized from such investment shall be credited to such Fund or Account and any loss resulting from such investment shall be charged to such Fund or Account. Interest earnings on investments in any Fund or Account shall be deposited in the Bond Interest Account of the Revenue Fund.

## ARTICLE X

### DEFEASANCE

**Section 10.01 Discharge of Bonds; Release of Trust Agreement.** Bonds or portions thereof (such portions to be in an Authorized Denomination) which have been paid in full or which are deemed to have been paid in full shall no longer be entitled to the benefits of this Trust Agreement except for the purposes of payment from moneys and Defeasance Securities. When all Bonds which have been issued under this Trust Agreement have been paid in full or are deemed to have been paid in full, and all other sums payable hereunder by the District, including all necessary and proper fees, compensation and expenses of the Trustee and any Paying Agents, have been paid or are duly provided for, then the Trustee shall cancel, discharge and release this Trust Agreement, shall execute, acknowledge and deliver to the District such instruments of satisfaction and discharge or release as shall be requisite to evidence such release and such satisfaction and discharge and shall assign and deliver to the District any amounts at the time subject to this Trust Agreement which may then be in the Trustee's possession, except funds or securities in which such funds are invested and held by the Trustee or the Paying Agents for the payment of the principal, premium, if any, and interest on the Bonds.

#### **Section 10.02 Bonds Deemed Paid.**

(a) A Bond shall be deemed to be paid within the meaning of this Article X and for all purposes of this Trust Agreement when (i) payment with respect thereto of the principal, interest and premium, if any, either (1) shall have been made or caused to be made in accordance with the terms of the Bonds and this Trust Agreement or (2) shall have been provided for, as certified to the Trustee by a Consultant who is a certified public accountant, by irrevocably depositing with the Trustee in trust and irrevocably setting aside exclusively for such payment: (x) moneys sufficient to make such payment, and/or (y) Defeasance Securities maturing as to principal and interest in such amounts and at such times as will insure the availability of sufficient moneys to make such payment, and (ii) all necessary and proper fees, compensation and expenses of the Trustee and any Paying Agents pertaining to the Bonds with respect to which such deposit is made shall have been paid or provision made for the payment thereof. At such times as Bonds shall be deemed to be paid hereunder, such Bonds shall no longer be secured by or entitled to the benefits of this Trust Agreement, except for the purposes of payment from such moneys and Defeasance Securities.

(b) Notwithstanding the foregoing paragraph, no deposit under clause (i)(2) of the immediately preceding paragraph shall be deemed a payment of such Bonds until (i) proper notice of redemption of such Bonds shall have been given in accordance with Section 4.01, or in the event such Bonds are not to be redeemed within the next succeeding 60 days, until the District shall have given the Trustee irrevocable instructions to notify, as soon as practicable, the Holders of the Bonds in accordance with Section 4.01, that the deposit required by clause (i)(2) above has been made with the Trustee and that such Bonds are deemed to have been paid in accordance with this Article X and stating the maturity or redemption date upon which moneys are to be available for the payment of the principal of, premium, if any, and unpaid interest on such Bonds; or (ii) the maturity of such Bonds.

## ARTICLE XI

### DEFAULTS AND REMEDIES

**Section 11.01 Events of Default.** Each of the following events shall constitute and is referred to in this Trust Agreement as an “**Event of Default**”:

(a) a failure to pay the principal or premium, if any, on any of the Bonds when the same shall become due and payable at maturity or upon redemption;

(b) a failure to pay any installment of interest on any of the Bonds when such interest shall become due and payable;

(c) a failure by the District to observe and perform any covenant, condition, agreement or provision (other than as specified in clauses (a) and (b) of this Section 11.01) contained in the Bonds or in this Trust Agreement on the part of the District to be observed or performed, which failure shall continue for a period of 30 days after written notice, specifying such failure and requesting that it be remedied, shall have been given to the District by the Trustee; provided, however, that the Trustee shall be deemed to have agreed to an extension of such period if corrective action is initiated by the District within such period, is being diligently pursued, and the District cures the failure within 30 days after such original 30-day period, unless the Holders of a majority of the Total Bond Obligation of the Bonds then Outstanding consent in writing to a longer period; or

(d) if the District files a petition in voluntary bankruptcy, for the composition of its affairs or for its corporate reorganization under any state or federal bankruptcy or insolvency law, or makes an assignment for the benefit of creditors, or admits in writing to its insolvency or inability to pay debts as they mature, or consents in writing to the appointment of a trustee or receiver for itself.

Upon its actual knowledge of the occurrence of any Event of Default, the Trustee shall immediately give written notice thereof to the District.

### **Section 11.02 Remedies.**

(a) Upon the occurrence and continuance of any Event of Default, the Trustee in its discretion may, and shall upon the written direction of the Holders of a majority of the Total Bond Obligation of the Bonds then Outstanding and, in each case, receipt of indemnity to its satisfaction, in its own name and as the Trustee of an express trust:

(1) by mandamus, or other suit, action or proceeding at law or in equity, enforce all rights of the Bondholders hereunder, as the case may be, and require the District to carry out any agreements with or for the benefit of the Bondholders and to perform its or their duties under the Refunding Law or any other law to which it is subject and this Trust Agreement; provided that any such remedy may be taken only to the extent permitted under the applicable provisions of this Trust Agreement;

(2) bring suit upon the defaulted Bonds;

(3) commence an action or suit in equity to require the District to account as if it were the trustee of an express trust for the Bondholders; or

(4) by action or suit in equity enjoin any acts or things which may be unlawful or in violation of the rights of the Bondholders hereunder.

(b) The Trustee shall be under no obligation to take any action with respect to any Event of Default unless the Trustee has actual knowledge of the occurrence of such Event of Default.

**Section 11.03 Restoration to Former Position.** In the event that any proceeding taken by the Trustee to enforce any right under this Trust Agreement shall have been discontinued or abandoned for any reason, or shall have been determined adversely to the Trustee, then the Trustee, the Bondholders shall be restored to their former positions and rights hereunder, respectively, and all rights, remedies and powers of the Trustee shall continue as though no such proceeding had been taken.

**Section 11.04 Bondholders' Right to Direct Proceedings on their Behalf.** Anything in this Trust Agreement to the contrary notwithstanding, Holders of a majority in Total Bond Obligation shall have the right, at any time, by an instrument in writing executed and delivered to the Trustee, to direct the time, method and place of conducting all remedial proceedings on their behalf available to the Trustee under this Trust Agreement to be taken in connection with the enforcement of the terms of this Trust Agreement or exercising any trust or power conferred on the Trustee by this Trust Agreement; provided that such direction shall not be otherwise than in accordance with the provisions of the law and this Trust Agreement and that there shall have been provided to the Trustee security and indemnity satisfactory to the Trustee against the costs, expenses and liabilities to be incurred as a result thereof by the Trustee; provided further that the Trustee shall have the right to decline to follow any such direction which in the opinion of the Trustee would be unjustly prejudicial to Bondholders not parties to such direction.

**Section 11.05 Limitation on Bondholders' Rights to Institute Proceedings.** No owner of any Bond shall have the right to institute any suit, action or proceeding at law in equity, for the protection or enforcement of any right or remedy under this Trust Agreement, or applicable law with respect to such Bond, unless (a) such owner shall have given to the Trustee written notice of the occurrence of an Event of Default; (b) the owners of not less than a majority in Total Bond Obligation shall have made written request upon the Trustee to exercise the powers heretofore granted or to institute such suit, action or proceeding in its own name; (c) such owner or said owners shall have tendered to the Trustee reasonable indemnity against the costs, expenses and liabilities to be incurred in compliance with such request; (d) the Trustee shall have refused or failed to comply with such request for a period of 60 days after such written request shall have been received by and said tender of indemnity shall have been made to, the Trustee and (e) the Trustee shall not have received contrary directions from the owners of a majority in aggregate principal amount of the Total Bond Obligation.

**Section 11.06 No Impairment of Right to Enforce Payment.** Notwithstanding any other provision in this Trust Agreement, the right of any Bondholder to receive payment of the principal of and interest on such Holder's Bond, on or after the respective due dates expressed therein, or to institute suit for the enforcement of any such payment on or after such respective date, shall not be impaired or affected without the consent of such Bondholder.

**Section 11.07 Proceedings by Trustee Without Possession of Bonds.** All rights of action under this Trust Agreement or under any of the Bonds secured hereby which are enforceable by the

Trustee may be enforced by it without the possession of any of the Bonds, or the production thereof at the trial or other proceedings relative thereto, and any such suit, action or proceeding instituted by the Trustee shall be brought in its name for the equal and ratable benefit of the Bondholders, as the case may be, subject to the provisions of this Trust Agreement.

**Section 11.08 No Remedy Exclusive.** No remedy herein conferred upon or reserved to the Trustee or to Bondholders is intended to be exclusive of any other remedy or remedies, and each and every such remedy shall be cumulative, and shall be in addition to every other remedy given hereunder, or now or hereafter existing at law or in equity or by statute; provided, however, that any conditions set forth herein to the taking of any remedy to enforce the provisions of this Trust Agreement or the Bonds shall also be conditions to seeking any remedies under any of the foregoing pursuant to this Section 11.08.

**Section 11.09 No Waiver of Remedies.** No delay or omission of the Trustee or of any Bondholder to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default, or an acquiescence therein and every power and remedy given by this Article XI to the Trustee and to the Bondholders, respectively, may be exercised from time to time and as often as may be deemed expedient.

**Section 11.10 Application of Moneys.**

(a) Any moneys received by the Trustee for the benefit of Bondholders, by any receiver or by any Bondholder pursuant to any right given or action taken under the provisions of this Article XI, after payment of the costs and expenses of the proceedings resulting in the collection of such moneys and of the fees, expenses, liabilities and advances incurred or made by the Trustee (including without limitation reasonable fees and reasonable expenses of its attorneys), shall be deposited in the Revenue Fund and all moneys so deposited in the Revenue Fund during the continuance of an Event of Default shall be applied (i) first, to the payment to the persons entitled thereto of all installments of interest then due on the Bonds, with interest on overdue installments, if lawful, at the rate per annum borne by the Bonds, as the case may be, in the order of maturity of the installments of such interest (if the amount available for such interest installments shall not be sufficient to pay in full any particular installment of interest, then to the payment ratably, according to the amounts due on such installment), and if the amount available for such interest shall not be sufficient to make payment thereof, then to the payment thereof ratably according to the respective aggregate amounts due and (ii) second, to the payment to the persons entitled thereto of the unpaid principal, as applicable, of any of the Bonds which shall have become due with interest on such Bonds at their respective rate from the respective dates upon which they became due (if the amount available for such unpaid principal and interest shall not be sufficient to pay in full Bonds due on any particular date, together with such interest, then to the payment ratably, according to the amount of principal and interest due on such date, in each case to the persons entitled thereto, without any discrimination or privilege among Holders of Bonds), and, if the amount available for such principal and interest shall not be sufficient to make full payment thereof, then to the payment thereof ratably according to the respective aggregate amounts due.

(b) Whenever moneys are to be applied pursuant to the provisions of this Section 11.10, such moneys shall be applied at such times, and from time to time, as the Trustee shall determine, having due regard to the amount of such moneys available for application and the likelihood of additional moneys becoming available for such application in the future. Whenever the Trustee shall apply such funds, it shall fix the date (which shall be an Interest Payment Date unless it



shall deem another date more suitable) upon which such application is to be made and upon such date interest on the amounts to be paid on such date shall cease to accrue. The Trustee shall give notice of the deposit with it of any such moneys and of the fixing of any such date by Mail to all Bondholders and shall not be required to make payment to any Bondholder until such Bonds shall be presented to the Trustee for appropriate endorsement or for cancellation if fully paid.

**Section 11.11 Severability of Remedies.** It is the purpose and intention of this Article XI to provide rights and remedies to the Trustee and the Bondholders which may be lawfully granted under the provisions of applicable law, but should any right or remedy herein granted be held to be unlawful, the Trustee and the Bondholders shall be entitled, as above set forth, to every other right and remedy provided in this Trust Agreement and by applicable law.

**Section 11.12 Additional Events of Default and Remedies.** So long as any Bonds are Outstanding, the Events of Default and remedies as set forth in this Article XI may be supplemented with additional Events of Default and remedies as set forth from time to time in a supplemental agreement.

## ARTICLE XII

### TRUSTEE; REGISTRAR

**Section 12.01 Acceptance of Trusts.** The Trustee hereby accepts and agrees to execute the trusts specifically imposed upon it by this Trust Agreement, but only upon the additional terms set forth in this Article XII, to all of which the District agrees and the respective Bondholders agree by their acceptance of delivery of any of the Bonds.

#### **Section 12.02 Duties of Trustee.**

(a) If an Event of Default has occurred and is continuing, the Trustee shall exercise its rights and powers and use the same degree of care and skill in their exercise as a prudent person would exercise or use under the circumstances in the conduct of such person's own affairs.

(b) Except during the continuance of an Event of Default:

(i) the Trustee need perform only those duties that are specifically set forth in this Trust Agreement and no others; and

(ii) in the absence of negligence on its part, the Trustee may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed, upon certificates or opinions furnished to the Trustee and conforming to the requirements of this Trust Agreement. However, the Trustee shall examine the certificates and opinions to determine whether they conform to the requirements of this Trust Agreement.

(c) The Trustee may not be relieved from liability for its own negligent action, its own negligent failure to act or its own willful misconduct, except that:

(i) this paragraph does not limit the effect of paragraph (b) of this Section 12.02;

(ii) the Trustee shall not be liable for any error of judgment made in good faith by a Responsible Officer unless the Trustee was negligent in ascertaining the pertinent facts;

(iii) the Trustee shall not be liable with respect to any action it takes or fails to take in good faith in accordance with a direction received by it from Bondholders or the District in the manner provided in this Trust Agreement; and

(iv) no provision of this Trust Agreement shall require the Trustee to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties hereunder or in the exercise of any of its rights or powers if repayment of such funds or adequate indemnity against such risk or liability is not reasonably assured to it.

(d) Every provision of this Trust Agreement that in any way relates to the Trustee is subject to all the paragraphs of this Section 12.02.

(e) The Trustee may refuse to perform any duty or exercise any right or power unless it receives indemnity reasonably satisfactory to it against any loss, liability or expense.

(f) The Trustee shall not be liable for interest on any cash held by it except as the Trustee may agree with the District.

### **Section 12.03 Rights of Trustee.**

(a) The recitals of facts contained herein and in the Bonds shall be taken as statements of the District, and the Trustee assumes no responsibility for the correctness of the same (other than the certificate of authentication of the Trustee on each Bond), and makes no representations as to the validity or sufficiency of this Trust Agreement or of the Bonds or of any Permitted Investment and shall not incur any responsibility in respect of any such matter, other than in connection with the duties or obligations expressly assigned to or imposed upon it herein or in the Bonds. The Trustee shall, however, be responsible for its representations contained in its certificate of authentication on the Bonds. The Trustee shall not be liable in connection with the performance of its duties hereunder, except for its own negligence, willful misconduct or breach of the express terms and conditions hereof. The Trustee and its directors, officers, employees or agents may in good faith buy, sell, own, hold and deal in any of the Bonds and may join in any action which any Holder of a Bond may be entitled to take, with like effect as if the Trustee was not the Trustee under this Trust Agreement.

(b) The Trustee may execute any of the trusts or powers hereof and perform the duties required of it hereunder by or through attorneys, agents or receivers, and shall be entitled to advice of counsel concerning all matters of trust and its duty hereunder, and the opinion of such counsel shall be authorization for any action taken or not taken in reliance on such opinion, but the Trustee shall be answerable for the negligence or misconduct of any such attorney, agent or receiver selected by it.

(c) No permissive power, right or remedy conferred upon the Trustee hereunder shall be construed to impose a duty to exercise such power, right or remedy.

(d) The Trustee shall not be bound to make any investigation into the facts or matters stated in any resolution, certificate, statement, instrument, opinion, report, notice, request,

direction, consent, order, bond, debenture, coupon or other paper or document but the Trustee, in its discretion, may make such further inquiry or investigation into such facts or matters as it may see fit, and, if the Trustee shall determine to make such further inquiry or investigation, it shall be entitled to examine the books, records and premises of the District, personally or by agent or attorney.

(e) The Trustee shall not be responsible for the application or handling by the District of any moneys transferred to or pursuant to any requisition or request of the District in accordance with the terms and conditions hereof.

(f) Whether or not therein expressly so provided, every provision of this Trust Agreement relating to the conduct or affecting the liability of or affording protection to the Trustee shall be subject to the provisions of this Article XII.

(g) The Trustee shall be protected in acting upon any notice, resolution, request, consent, order, certificate, report, facsimile transmission, electronic mail, opinion, note or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties.

(h) The Trustee shall not be considered in breach of or in default in its obligations hereunder or progress in respect thereto in the event of delay in the performance of such obligations due to unforeseeable causes beyond its control and without its fault or negligence, including, but not limited to, Acts of God or of the public enemy or terrorists, acts of a government, acts of the other party, fires, floods, epidemics, quarantine restrictions, strikes, freight embargoes, earthquakes, explosion, mob violence, riot, inability to procure or general sabotage or rationing of labor, equipment, facilities, sources of energy, material or supplies in the open market, litigation or arbitration involving a party or others relating to zoning or other governmental action or inaction pertaining to the project, malicious mischief, condemnation, and unusually severe weather or delays of suppliers or subcontractors due to such causes or any similar event and/or occurrences beyond the control of the Trustee.

(i) The Trustee agrees to accept and act upon facsimile transmission of written instructions and/or directions pursuant to this Trust Agreement provided, however, that: (x) subsequent to such facsimile transmission of written instructions and/or directions the Trustee shall forthwith receive the originally executed instructions and/or directions, (y) such originally executed instructions and/or directions shall be signed by a person as may be designated and authorized to sign for the party signing such instructions and/or directions, and (z) the Trustee shall have received a current incumbency certificate containing the specimen signature of such designated person.

**Section 12.04 Individual Rights of Trustee.** The Trustee in its individual or any other capacity may become the owner or pledgee of Bonds and may otherwise deal with the District with the same rights it would have if it were not Trustee. Any Paying Agent or other agent may do the same with like rights.

**Section 12.05 Trustee's Disclaimer.** The Trustee makes no representations as to the validity or adequacy of this Trust Agreement or the Bonds, it shall not be accountable for the District's use of the proceeds from the Bonds paid to the District and it shall not be responsible for any statement in any official statement or other disclosure document or in the Bonds other than its certificate of authentication.

**Section 12.06 Notice of Defaults.** If an event occurs which with the giving of notice or lapse of time or both would be an Event of Default, and if the event is continuing and if it is actually known to the Trustee, the Trustee shall mail to each Bondholder notice of the event within 90 days after it occurs. Except in the case of a default in payment or purchase on any Bonds, the Trustee may withhold the notice to Bondholders if and so long as a committee of its Responsible Officers in good faith determines that withholding the notice is in the interests of the Bondholders.

**Section 12.07 Compensation of Trustee.** The District shall from time to time, but only in accordance with a written agreement in effect with the Trustee, pay to the Trustee reasonable compensation for its services and shall reimburse the Trustee for all its reasonable advances and expenditures, including but not limited to advances to and fees and expenses of independent appraisers, accountants, consultants, counsel, agents and attorneys-at-law or other experts employed by it in the exercise and performance of its powers and duties hereunder. The Trustee shall not otherwise have any claims or lien for payment of compensation for its services against any other moneys held by it in the funds or accounts established hereunder, except as provided in Section 11.10, but may take whatever legal actions are lawfully available to it directly against the District. To the extent permitted by applicable law, the District agrees to indemnify and save the Trustee, its officers, employees, directors and agents, harmless against any costs, expenses, claims or liabilities whatsoever, including, without limitation, fees and expenses of its attorneys, that it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or willful misconduct. The agreement contained in this Section shall survive the payment of the Bonds, the discharge of this Trust Agreement and the appointment of a successor trustee.

**Section 12.08 Eligibility of Trustee.** This Trust Agreement shall always have a Trustee that is a trust company, a bank or association having trust powers and is organized and doing business under the laws of the United States or any state or the District of Columbia, is subject to supervision or examination by United States, state or District of Columbia authority and has a combined capital and surplus of at least \$100,000,000 as set forth in its most recent published annual report of condition.

**Section 12.09 Replacement of Trustee.**

(a) The Trustee may resign as trustee hereunder by notifying the District in writing prior to the proposed effective date of the resignation. The Holders of a majority in Total Bond Obligation of the Bonds may remove the Trustee by notifying the removed Trustee and may appoint a successor Trustee with the District's consent. The District may remove the Trustee, by notice in writing delivered to the Trustee 30 days prior to the proposed removal date; provided, however, that the District shall have no right to remove the Trustee during any time when an Event of Default has occurred and is continuing unless (i) the Trustee fails to comply with the foregoing Section, (ii) the Trustee is adjudged a bankrupt or an insolvent, (iii) the Trustee otherwise becomes incapable of acting or (iv) the District determines that the Trustee's services are no longer satisfactory to the District. No resignation or removal of the Trustee under this Section shall be effective until a new Trustee has taken office. If the Trustee resigns or is removed or for any reason is unable or unwilling to perform its duties under this Trust Agreement, the District shall promptly appoint a successor Trustee.

(b) A successor Trustee shall deliver a written acceptance of its appointment to the retiring Trustee and to the District. Immediately thereafter, the retiring Trustee shall transfer all property held by it as Trustee to the successor Trustee, the resignation or removal of the retiring

Trustee shall then (but only then) become effective and the successor Trustee shall have all the rights, powers and duties of the Trustee under this Trust Agreement. If a Trustee is not performing its duties hereunder and a successor Trustee does not take office within 60 days after the retiring Trustee delivers notice of resignation or the District delivers notice of removal, the retiring Trustee, the District or the Holders of a majority in Total Bond Obligation of the Bonds may petition any court of competent jurisdiction for the appointment of a successor Trustee.

**Section 12.10 Successor Trustee or Agent by Merger or Consolidation.**

(a) If the Trustee, any Paying Agent or Registrar consolidates with, merges or converts into, or transfers all or substantially all its assets (or, in the case of a bank or trust company, its corporate trust business) to, another corporation, the resulting, surviving or transferee corporation without any further act shall be the successor Trustee, Paying Agent or Registrar.

(b) Any organization or entity into which the Trustee may be merged or converted or with which it may be consolidated, or any organization or entity resulting from any merger, conversion or consolidation to which the Trustee shall be a party, or any organization or entity succeeding to all or substantially all of the corporate trust business of the Trustee, shall be the successor of the Trustee hereunder, provided such organization or entity shall be otherwise qualified and eligible under this Article XII, without the execution or filing of any paper or any further act on the part of any of the parties hereto.

**Section 12.11 Registrar.** The District shall appoint the Registrar for the Bonds and may from time to time remove a Registrar and name a replacement upon notice to the Trustee. The District hereby appoints the Trustee as Registrar. Each Registrar, if other than the Trustee, shall designate to the Trustee, the Paying Agent, and the District its principal office and signify its acceptance of the duties imposed upon it hereunder by a written instrument of acceptance delivered to the District and the Trustee under which such Registrar will agree, particularly, to keep such books and records as shall be consistent with prudent industry practice and to make such books and records available for inspection by the District, the Trustee, and the Paying Agent at all reasonable times.

**Section 12.12 Other Agents.** The District or the Trustee may from time to time appoint other agents to perform duties and obligations under this Trust Agreement which agents may include, but not be limited to, authenticating agents all as provided by resolution of the District.

**Section 12.13 Several Capacities.** Anything in this Trust Agreement to the contrary notwithstanding, the same entity may serve hereunder as the Trustee, Registrar and any other agent as appointed to perform duties or obligations under this Trust Agreement or an escrow agreement, or in any combination of such capacities, to the extent permitted by law.

**Section 12.14 Accounting Records and Reports of Trustee.**

(a) The Trustee shall at all times keep, or cause to be kept, proper books of record and account in which complete and accurate entries shall be made of all transactions made by it relating to the proceeds of the Bonds and all Funds and Accounts established pursuant to this Trust Agreement and held by the Trustee. Such books of record and account shall be available for inspection by the District and any Bondholder, or his agent or representative duly authorized in writing, at reasonable hours and under reasonable circumstances.

(b) The Trustee shall file and furnish to the District and to each Bondholder who shall have filed his name and address with the Trustee for such purpose (at such Bondholder's cost), on an annual basis (or, with respect to the District, such other interval that the District may request), a complete financial statement (which may be its regular account statements and which need not be audited) covering receipts, disbursements, allocation and application of moneys in any of the funds and accounts established pursuant to this Trust Agreement for the preceding year.

**Section 12.15 No Remedy Exclusive.** No remedy herein conferred upon or reserved to the District is intended to be exclusive of any other remedy or remedies, and each and every such remedy shall be cumulative, and shall be in addition to every other remedy given hereunder, or now or hereafter existing at law or in equity or by statute.

### ARTICLE XIII

#### MODIFICATION OF THIS TRUST AGREEMENT

**Section 13.01 Limitations.** This Trust Agreement shall not be modified or amended in any respect subsequent to the first delivery of fully executed and authenticated Bonds except as provided in and in accordance with and subject to the provisions of this Article XIII.

**Section 13.02 Supplemental Agreements Not Requiring Consent of Bondholders.**

(a) The District may, from time to time and at any time, without the consent of or notice to the Bondholders, execute and deliver supplemental agreements supplementing and/or amending this Trust Agreement as follows:

(i) to cure any defect, omission, inconsistency or ambiguity in this Trust Agreement;

(ii) to add to the covenants and agreements of the District in this Trust Agreement other covenants and agreements, or to surrender any right or power reserved or conferred upon the District, and which shall not adversely affect the interests of the Bondholders;

(iii) to confirm, as further assurance, any interest of the Trustee in and to the Funds and Accounts held by the Trustee or in and to any other moneys, securities or funds of the District provided pursuant to this Trust Agreement or to otherwise add security for the Bondholders;

(iv) to comply with the requirements of the Trust Indenture Act of 1939, as from time to time amended;

(v) to qualify the Bonds for a rating or ratings by any Rating Agency; and

(vi) to authorize the issuance of Additional Bonds in accordance with this Trust Agreement.

(b) Before the District shall, pursuant to this Section 13.02, execute any supplemental agreement there shall have been delivered to the District an opinion of Bond Counsel to the effect that such supplemental agreement (i) is authorized or permitted by this Trust Agreement and the Refunding Law, and (ii) will, upon the execution and delivery thereof, be valid and binding upon the District in accordance with its terms, subject to the typical exceptions.

**Section 13.03 Supplemental Agreement Requiring Consent of Bondholders.**

(a) Except for any supplemental agreement entered into pursuant to Section 13.02, the Holders of not less than a majority in Total Bond Obligation shall have the right from time to time to consent to and approve the execution by the District of any supplemental agreement deemed necessary or desirable by the District for the purposes of modifying, altering, amending, supplementing or rescinding, in any particular, any of the terms or provisions contained in this Trust Agreement or in a supplemental agreement; provided, however, that, unless approved in writing by the Holders of all the Bonds then Outstanding, nothing contained herein shall permit or be construed as permitting (i) a change in the times, amounts or currency of payment of the principal of or interest on any Outstanding Bonds or (ii) a reduction in the principal amount or redemption price of any Outstanding Bonds or the rate of interest thereon; and provided that nothing contained herein, including the provisions of Section 13.03(b) below, shall, unless approved in writing by the Holders of all the Bonds then Outstanding, permit or be construed as permitting (1) a preference or priority of any Bond or Bonds over any other Bond or Bonds or (2) a reduction in the aggregate principal amount of Bonds the consent of the Holders of which is required for any such supplemental agreement. Nothing herein contained, however, shall be construed as making necessary the approval by Holders of the execution of any supplemental agreement as authorized in Section 13.02.

(b) If at any time the District shall desire to enter into any supplemental agreement for any of the purposes of this Section 13.03, the District shall cause notice of the proposed execution of the supplemental agreement to be given by Mail to all Holders. Such notice shall briefly set forth the nature of the proposed supplemental agreement and shall state that a copy thereof is on file at the office of the District for inspection by all Holders.

(c) Within two weeks after the date of the first mailing of such notice, the District may execute and deliver such supplemental agreement in substantially the form described in such notice, but only if there shall have first been delivered to the District (i) the required consents, in writing, of Holders and (ii) an opinion of Bond Counsel stating that such supplemental agreement is authorized or permitted by this Trust Agreement and other applicable law, complies with their respective terms and, upon the execution and delivery thereof, will be valid and binding upon the District in accordance with its terms.

(d) If Holders of not less than the percentage of Bonds required by this Section 13.03 shall have consented to and approved the execution and delivery thereof as herein provided, no Holders shall have any right to object to the adoption of such supplemental agreement, or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the execution and delivery thereof, or to enjoin or restrain the District from executing the same or from taking any action pursuant to the provisions thereof.

**Section 13.04 Effect of Supplemental Agreements.** Upon execution and delivery of any supplemental agreement pursuant to the provisions of this Article XIII, this Trust Agreement and all supplemental agreements shall be, and shall be deemed to be, modified and amended in accordance therewith, and the respective rights, duties and obligations under this Trust Agreement and all supplemental agreements of the District, the Trustee, the Registrar, any Paying Agent and all Holders shall thereafter be determined, exercised and enforced under this Trust Agreement and all supplemental agreements, subject in all respects to such modifications and amendments.

**Section 13.05 Supplemental Agreements to be Part of this Trust Agreement.** Any supplemental agreement adopted in accordance with the provisions of this Article XIII shall thereafter form a part of this Trust Agreement or the supplemental agreement which they supplement or amend, and all of the terms and conditions contained in any such supplemental agreement as to any provision authorized to be contained therein shall be and shall be deemed to be part of the terms and conditions of this Trust Agreement which they supplement or amend for any and all purposes.

## ARTICLE XIV

### MISCELLANEOUS PROVISIONS

**Section 14.01 Parties in Interest.** Except as herein otherwise specifically provided, nothing in this Trust Agreement expressed or implied is intended or shall be construed to confer upon any person, firm or corporation other than the District, the Paying Agent, the Trustee, and the Bondholders any right, remedy or claim under or by reason of this Trust Agreement, this Trust Agreement being intended to be for the sole and exclusive benefit of the District, the Paying Agent, the Trustee and the Bondholders.

**Section 14.02 Severability.** In case any one or more of the provisions of this Trust Agreement, or of any Bonds issued hereunder shall, for any reason, be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Trust Agreement or of Bonds, and this Trust Agreement and any Bonds issued hereunder shall be construed and enforced as if such illegal or invalid provisions had not been contained herein or therein.

**Section 14.03 No Personal Liability of District Officials; Limited Liability of District to Bondholders.**

(a) No covenant or agreement contained in the Bonds or in this Trust Agreement shall be deemed to be the covenant or agreement of any present or future official, officer, agent or employee of the District in his individual capacity, and neither the members of the Board of Directors of the District nor any person executing the Bonds shall be liable personally on the Bonds or be subject to any personal liability or accountability by reason of the issuance thereof.

(b) Except for the payment when due of the payments and the observance and performance of the other agreements, conditions, covenants and terms required to be performed by it contained in this Trust Agreement, the District shall not have any obligation or liability to the Bondholders with respect to this Trust Agreement or the preparation, execution, delivery, transfer, exchange or cancellation of the Bonds or the receipt, deposit or disbursement of the payments by the Trustee, or with respect to the performance by the Trustee of any obligation required to be performed by it contained in this Trust Agreement.

**Section 14.04 Execution of Instruments; Proof of Ownership.**

(a) Any request, direction, consent or other instrument in writing required or permitted by this Trust Agreement to be signed or executed by Bondholders or on their behalf by an attorney-in-fact may be in any number of concurrent instruments of similar tenor and may be signed or executed by such Bondholders in person or by an agent or attorney-in-fact appointed by an instrument in writing or as provided in the Bonds. Proof of the execution of any such instrument and of the ownership of Bonds shall be sufficient for any purpose of this Trust Agreement and shall be



conclusive in favor of the Trustee with regard to any action taken by it under such instrument if made in the following manner:

(i) the fact and date of the execution by any person of any such instrument may be proved by the certificate of any officer in any jurisdiction who, by the laws thereof, has power to take acknowledgments within such jurisdiction, to the effect that the person signing such instrument acknowledged before him the execution thereof, or by an affidavit of a witness to such execution; and

(ii) the ownership of Bonds shall be proved by the registration books kept under the provisions of Section 3.01 hereof;

(b) Nothing contained in this Section 15.04 shall be construed as limiting the Trustee to such proof. The Trustee may accept any other evidence of matters herein stated which it may deem sufficient. Any request, consent of, or assignment by any Bondholder shall bind every future Bondholder of the same Bonds or any Bonds issued in lieu thereof in respect of anything done by the Trustee or the District in pursuance of such request or consent.

**Section 14.05 Governing Law; Venue.** This Trust Agreement is made in the State under the Constitution and laws of the State and is to be so construed. If any party to this Trust Agreement initiates any legal or equitable action to enforce the terms of this Trust Agreement, to declare the rights of the parties under this Trust Agreement or which relates to this Trust Agreement in any manner, each such party agrees that the place of making and for performance of this Trust Agreement shall be the County of San Diego, State of California, and the proper venue for any such action is the Superior Court of the State of California, in and for the County of San Diego.

**Section 14.06 Notices.**

(a) Any notice, request, direction, designation, consent, acknowledgment, certification, appointment, waiver or other communication required or permitted by this Trust Agreement or the Bonds must be in writing except as expressly provided otherwise in this Trust Agreement or the Bonds.

(b) The Trustee shall give written notice to the Rating Agencies if at any time (i) a successor Trustee is appointed under this Trust Agreement, (ii) there is any amendment to this Trust Agreement, (iii) Bonds are to be redeemed pursuant to Section 4.02, or (iv) notice of any defeasance of the Bonds. Notice in the case of an event referred to in clause (ii) hereof shall include a copy of any such amendment.

(c) Except as otherwise required herein, all notices required or authorized to be given to the District, the Trustee and Paying Agent, and the Rating Agencies pursuant to this Trust Agreement shall be in writing and shall be sent by registered or certified mail, postage prepaid, to the following addresses:

1. if to the District, to:

Alpine Fire Protection District  
1364 Tavern Road  
Alpine, California 91901  
Attention: Fire Chief  
Telephone: (619) 445-2635

2. if to the Trustee and Paying Agent, to:

U.S. Bank National Association  
633 W. Fifth Street, 24th Floor  
Los Angeles, California 90071  
Attention: Global Corporate Trust  
Ref: Alpine Fire Protection District

or to such other addresses as may from time to time be furnished to the parties, effective upon the receipt of notice thereof given as set forth above.

**Section 14.07 Holidays.** If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Trust Agreement, shall not be a Business Day, such payment may, unless otherwise provided in this Trust Agreement be made or act performed or right exercised on the next succeeding Business Day with the same force and effect as if done on the nominal date provided in this Trust Agreement, and no interest shall accrue for the period from and after such nominal date.

**Section 14.08 Captions.** The captions and table of contents in this Trust Agreement are for convenience only and do not define or limit the scope or intent of any provisions or Sections of this Trust Agreement.

**Section 14.09 Counterparts.** This Trust Agreement may be signed in several counterparts, each of which will be an original, but all of them together constitute the same instrument.

**Section 14.10 Force Majeure.** Neither party shall be held responsible for any delay or failure to perform any part of this Trust Agreement to the extent such delay or failure results from any cause beyond its reasonable control and without the fault or negligence of the party claiming excusable delay or failure to perform, such as acts of God, acts of war or terrorism, extraordinary acts or orders of the United States of America or the State of California or a political subdivision thereof, fires, storms, floods, epidemics, riots, work stoppages, strikes (work stoppages and/or strikes of any of the parties to this Agreement are specifically excluded from the language of this section), embargoes, government restrictions, exchange or market rulings, extreme market volumes or volatility, suspension of trading (whether declared or undeclared), adverse weather or events of nature.

*[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.]*

**IN WITNESS WHEREOF**, the parties hereto have executed this Trust Agreement by their officers thereunto duly authorized as of the date first above written.

ALPINE FIRE PROTECTION DISTRICT

By: \_\_\_\_\_  
Fire Chief

ATTEST:

\_\_\_\_\_  
Secretary of the Board

U.S. BANK NATIONAL ASSOCIATION, as Trustee

By: \_\_\_\_\_  
Authorized Officer

**EXHIBIT "A"**

**FORM OF BOND**

**THE REGISTERED OWNER OF THIS BOND ACKNOWLEDGES AND AGREES THAT THIS BOND MAY ONLY BE TRANSFERRED UPON SATISFACTION OF THE REQUIREMENTS IN THE TRUST AGREEMENT, INCLUDING THE DELIVERY TO THE TRUSTEE OF A LETTER OF REPRESENTATIONS IN THE FORM REQUIRED BY THE TRUST AGREEMENT. ANY TRANSFER OF THIS BOND IN VIOLATION OF THE TRANSFER RESTRICTIONS CONTAINED IN THE TRUST AGREEMENT SHALL BE VOID AND OF NO EFFECT.**

No. \_\_\_\_\_

\$ \_\_\_\_\_

**ALPINE FIRE PROTECTION DISTRICT  
2022 TAXABLE PENSION OBLIGATION BONDS**

*Neither the faith and credit nor the taxing power of the State of California or any public agency is pledged to the payment of the principal of, or interest on, this Bond.*

<i>Maturity</i>	<i>Interest Rate Per Annum</i>	<i>Dated Date</i>
August 1, 2041	3.29%	February 9, 2022

REGISTERED OWNER: \_\_\_\_\_

PRINCIPAL AMOUNT: \_\_\_\_\_ AND NO/100 DOLLARS

**THE ALPINE FIRE PROTECTION DISTRICT**, a fire protection district duly organized and validly existing under and pursuant to the Constitution and the laws of the State of California, for value received, hereby promises to pay to the registered owner named above or registered assigns, on the maturity date specified above, the principal sum specified above together with interest on such principal sum at the rates determined as herein provided on each Interest Payment Date (hereinafter defined) from the Interest Payment Date next preceding the date of authentication and delivery thereof, unless (i) such date of authentication is an Interest Payment Date in which event interest shall be payable from such date of authentication; (ii) it is authenticated after a Record Date and before the close of business on the immediately following Interest Payment Date, in which event interest thereon shall be payable from such Interest Payment Date; or (iii) it is authenticated prior to the close of business on the first Record Date, in which event interest thereon shall be payable from its Dated Date; provided, however, that if at the time of authentication of any Bond interest thereon is in default, interest thereon shall be payable from the Interest Payment Date to which interest has previously been paid or made available for payment or, if no interest has been paid or made available

for payment, from its Dated Date. The principal hereof and premium, if any, hereon are payable when due upon presentation hereof at the Principal Office of U.S. Bank National Association, as trustee (together with any successor as trustee under the Trust Agreement (hereinafter defined), the “**Trustee**”), in lawful money of the United States of America. Notwithstanding the foregoing, so long as Bonds are owned by the Lender or all the Bonds are owned by a single Bondholder: (i) the Trustee shall pay principal of, interest on and redemption price of the Bonds when due by wire transfer in immediately available funds to the Lender or such single Bondholder in accordance with such wire transfer instructions as shall be filed by the Lender or such single Bondholder with the Trustee from time to time, (ii) payments of principal on the Bonds pursuant to the mandatory sinking payment redemption provisions of the Trust Agreement shall be made without the requirement for presentation and surrender of the Bonds by the Lender or such single Bondholder, provided that principal of the Bonds which is payable at maturity shall be made only upon presentation and surrender of the Bonds at the Principal Office of the Trustee as provided in the preceding paragraph, and (iii) the Trustee shall not be required to give notice to the Lender or such single Bondholder of the sinking fund redemptions of the Bonds.

This Bond is one of a duly authorized issue of Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds (the “**Bonds**”) of the designation indicated on the face hereof. Said authorized issue of Bonds is limited in aggregate principal amount as provided in the Trust Agreement and consists or may consist of one or more series of varying denominations, dates, maturities, interest rates and other provisions, as provided in the Trust Agreement, all issued and to be issued pursuant to the provisions of Articles 10 and 11 (commencing with Section 53570 of Chapter 3 of Division 2 of Title 5 of the California Government Code (the “**Refunding Law**”). This Bond is issued pursuant to the Trust Agreement dated as of February 1, 2022 by and between the Alpine Fire Protection District and U.S. Bank National Association, the Trustee, providing for the issuance of the Bonds and setting forth the terms and authorizing the issuance of the Bonds (said Trust Agreement as amended, supplemented or otherwise modified from time to time being the “**Trust Agreement**”). Reference is hereby made to the Trust Agreement and to the Refunding Law for a description of the terms on which the Bonds are issued and to be issued, and the rights of the registered owners of the Bonds; and all the terms of the Trust Agreement and the Refunding Law are hereby incorporated herein and constitute a contract between the District and the registered owner from time to time of this Bond, and to all the provisions thereof the registered owner of this Bond, by its acceptance hereof, consents and agrees. All capitalized terms used herein and not otherwise defined shall have the meanings given such terms in the Trust Agreement.

The District is required under the Trust Agreement to make payments on the Bonds from any source of legally available funds. The District has covenanted to make the necessary annual appropriations for such purpose.

The obligation of the District to make payments on the Bonds does not constitute an obligation of the District for which the District is obligated to levy or pledge any form of taxation or for which the District has levied or pledged any form of taxation.

This Bond is one of the Bonds described in the Trust Agreement.

### **Interest on Bonds**

Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months. The Bonds or the principal portion thereof called for redemption will cease to bear interest after the

specified redemption date, provided that notice has been given pursuant to the Trust Agreement and sufficient funds for redemption are on deposit at the place of payment on the redemption date.

### **Redemption of Bonds**

**Optional Redemption.** The Bonds may be redeemed at the option of the District on any Interest Payment Date on and after August 1, 2030 from any source of available funds, prior to maturity as a whole at a redemption price equal to principal amount of the Bonds to be redeemed, plus a premium expressed below as a percentage of the principal amount so redeemed, plus accrued interest thereon to the date of redemption thereof:

<u>Redemption Date</u>	<u>Redemption Premium</u>
August 1, 2030, February 1, 2031, August 1, 2031 and February 1, 2032	2%
August 1, 2032 and each Interest Payment Date thereafter	0

**Mandatory Sinking Fund Redemption of Bonds.** The Bonds are subject to mandatory sinking fund redemption as set forth in the Trust Agreement.

### **Certain Defined Terms**

“**Interest Payment Date**” means February 1 and August 1 of each year, commencing August 1, 2022.

“**Record Date**” means, with respect to an Interest Payment Date, the fifteenth day of the calendar month preceding such Interest Payment Date, regardless of whether such day is a Business Day.

### **Other Provisions**

The rights and obligations of the District and of the holders and registered owners of the Bonds may be modified or amended at any time in the manner, to the extent, and upon the terms provided in the Trust Agreement, which provide, in certain circumstances, for modifications and amendments without the consent of or notice to the registered owners of the Bonds.

It is hereby certified and recited that any and all acts, conditions and things required to exist, to happen and to be performed, precedent to and in the incurring of the indebtedness evidenced by this Bond, and in the issuing of this Bond, do exist, have happened and have been performed in due time, form and manner, as required by the Constitution and statutes of the State of California, and that this Bond, is within every debt and other limit prescribed by the Constitution and the statutes of the State of California, and is not in excess of the amount of Bonds permitted to be issued under the Trust Agreement or the Refunding Law.

This Bond shall not be entitled to any benefit under the Trust Agreement, or become valid or obligatory for any purpose, until the certificate of authentication hereon endorsed shall have been manually signed by the Trustee.

**IN WITNESS WHEREOF, THE ALPINE FIRE PROTECTION DISTRICT**, a fire protection district duly organized and validly existing under and pursuant to the Constitution and the laws of the State of California, has caused this Bond to be executed in its name and on its behalf by the President of the Board of Directors, and attested by the Secretary of the Board, and this Bond to be dated as of the Dated Date.

**ALPINE FIRE PROTECTION DISTRICT**

By: \_\_\_\_\_  
Its: President of the Board of Directors

ATTEST:

\_\_\_\_\_  
Secretary of the Board

**[FORM OF CERTIFICATE OF AUTHENTICATION AND REGISTRATION]**

This is one of the Bonds described in the within-mentioned Trust Agreement and authenticated the date set forth below.

Dated: \_\_\_\_\_, 2022

U.S. Bank National Association, as Trustee

By: \_\_\_\_\_  
Authorized Signatory

**[FORM OF LEGAL OPINION]**

The following is a true copy of the opinion rendered by Stradling Yocca Carlson & Rauth, a Professional Corporation, Newport Beach, California, in connection with the issuance of, and dated as of the date of the original delivery of, the Bonds. A signed copy is on file in my office.

---

Secretary of the Board of the Alpine Fire Protection  
District



[FORM OF ASSIGNMENT]

For value received \_\_\_\_\_ hereby sells, assigns and transfers unto \_\_\_\_\_ (Tax I.D. No.: \_\_\_\_\_) the within Bond and hereby irrevocably constitute and appoints \_\_\_\_\_ attorney, to transfer the same on the books of the District at the office of the Trustee, with full power of substitution in the premises.

NOTE: The signature to this Assignment must correspond with the name on the face of the within Registered Bond in every particular, without alteration or enlargement or any change whatsoever.

Dated: \_\_\_\_\_

**EXHIBIT "B"**

**FORM OF REQUISITION**

TO: [Trustee]

Alpine Fire Protection District Use Only  
Request No. \_\_

DISBURSEMENT REQUEST: REGARDING \$\_\_\_\_\_ ALPINE FIRE PROTECTION  
DISTRICT 2022 TAXABLE PENSION OBLIGATION BONDS

You are hereby requested to pay from the Costs of Issuance Fund established by the Trust Agreement with respect to the above-referenced bonds, to the person, corporation or other entity designated below as Payee, the sum set forth below such designation, in payment of all ( ) or a portion ( ) of the Costs of Issuance described below.

Name of Payee: \_\_\_\_\_

Address: \_\_\_\_\_

Amount: \$\_\_\_\_\_

Method of Payment: \_\_\_\_\_

Service Provided: \_\_\_\_\_

The undersigned hereby certifies that:

- (i) s/he is an Authorized District Representative;
- (ii) this requisition for payment is in accordance with the terms and provisions of Section 6.01 of the Trust Agreement;
- (iii) each item to be paid with the requisitioned funds represents either incurred or due and payable Costs of Issuance;
- (iv) such Costs of Issuance have not been paid from other funds withdrawn from the Costs of Issuance Fund; and
- (v) to the best of the signatory's knowledge no Event of Default has occurred and is continuing under the Trust Agreement.

Dated: \_\_\_\_\_

ALPINE FIRE PROTECTION DISTRICT

By: \_\_\_\_\_

Name:

Title:

## EXHIBIT “C”

### FORM OF LETTER OF REPRESENTATIONS

Dated: February \_\_, 2022

Capital One Public Funding, LLC, Melville, New York (“COPF”), hereby certifies as follows with regard to the 2022 Taxable Pension Obligation Bonds, in the principal amount of \$\_\_\_\_\_ (the “Loan Obligation”), issued by the Alpine Fire Protection District (the “Borrower”), pursuant to the Trust Agreement dated as of February 1, 2022 (the “Trust Agreement”), by and between the Borrower and U.S. Bank National Association, as trustee.

1. COPF has full power and authority to carry on its business as now conducted, deliver this letter and make the representations and certifications contained herein.

2. COPF is a lender that regularly extends credit to state and local governments by making loans and repayment obligations that are evidenced by obligations such as the Loan Obligation; has knowledge and experience in financial and business matters that make it capable of evaluating the Borrower, the Loan Obligation, and the risks associated with the extension of credit evidenced by the Loan Obligation; has the ability to bear the economic risk of extending the credit evidenced by the Loan Obligation; and is a limited liability company controlled by a bank and engaged in the primary business of extending credit and making loans to state and local governments and non-profit entities and has total assets in excess of \$1 billion. COPF is not acting as a broker, dealer, municipal securities underwriter, municipal advisor or fiduciary in connection with its extension of credit evidenced by the Loan Obligation.

3. COPF has conducted its own investigation of the financial condition of the Borrower, the purpose for which the Loan Obligation is being executed and delivered and of the security for the payment of the principal of and interest on the Loan Obligation, and has obtained such information regarding the Loan Obligation and the Borrower and its operations, financial condition and financial prospects as COPF deems necessary to make an informed lending decision with respect to its extension of credit evidenced by the Loan Obligation.

4. COPF is extending credit to the Borrower evidenced by the Loan Obligation as a vehicle for making a commercial loan for its own loan account, with the present intention of holding the Loan Obligation to maturity or earlier prepayment, provided that COPF retains the right at any time to dispose of the Loan Obligation or any interest therein or portion thereof, but agrees that any such sale, transfer or distribution by COPF shall be made in accordance with applicable law and the provisions of the Trust Agreement and related documents only to (a) an affiliate of COPF or (b) one or more banks, insurance companies or other financial institutions or their affiliates.

5. COPF acknowledges that (a) the Loan Obligation (i) has not been registered under the Securities Act of 1933, as amended, (ii) has not been registered or otherwise qualified for sale under the securities laws of any state, and (iii) will not be listed on any securities exchange and (b) there is no established market for the Loan Obligation and that none is likely to develop. COPF understands and acknowledges that (a) its extension of credit evidenced by the Loan Obligation is not intended to be subject to the requirements of Rule 15c2-12 promulgated under

the Securities Exchange Act of 1934, as amended (the “Rule”), and (b) in connection with its extension of credit evidenced by the Loan Obligation: (i) the Borrower will not be entering into a continuing disclosure undertaking pursuant to the Rule; provided, however, that the Borrower has agreed to provide certain ongoing information to COPF, (ii) the Loan Obligation has not been rated by any credit rating agency, and (iii) the Borrower has not prepared or caused to be prepared, any official statement, private placement memorandum or other offering document.

6. COPF is acting solely for its own loan account and not as a fiduciary for the Borrower or in the capacity of broker, dealer, placement agent, municipal securities underwriter, municipal advisor, or fiduciary. COPF has not provided, and will not provide, financial, legal (including securities law), tax, accounting, or other advice to or on behalf of the Borrower (including to the financial advisor or the placement agent engaged by the Borrower) with respect to the structuring or delivery of the Loan Obligation. COPF has no fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934, as amended, to the Borrower with respect to the transactions relating to the structuring or delivery of the Loan Obligation and the discussions, undertakings, and procedures leading thereto. Each of the Borrower, its financial advisor, and its placement agent has sought and shall seek and obtain financial, legal (including securities law), tax, accounting, and other advice (including as it relates to structure, timing, terms, and similar matters and compliance with legal requirements applicable to such parties) with respect to the Loan Obligation from its own financial, legal, tax, and other advisors (and not from COPF or its affiliates) to the extent that the Borrower, its financial advisor, or its placement agent desires to, should, or needs to obtain such advice. COPF expresses no view regarding the legal sufficiency of its representations for purposes of compliance with any legal requirements applicable to any other party, including but not limited to the Borrower’s financial advisor or placement agent, or the correctness of any legal interpretation made by counsel to any other party, including but not limited to counsel to the Borrower’s financial advisor or placement agent, with respect to any such matters. The transactions between the Borrower and COPF are arm’s-length, commercial transactions in which COPF is acting and has acted solely as a principal and for its own interest, and COPF has not made recommendations to the Borrower with respect to the transactions relating to the Loan Obligation.

IN WITNESS WHEREOF, Capital One Public Funding, LLC, has caused this Letter of Representations to be executed by its officer thereunto duly authorized, all as of the day and year first above written.

**CAPITAL ONE PUBLIC FUNDING, LLC**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



# **Debt Issuance and Management Policy**

## **Alpine Fire Protection District**

### **1. Introduction**

On January 18, 2022 the Board of Directors of the Alpine Fire Protection District (the “Board”) reviewed and considered this Debt Issuance and Management Policy (“Debt Policy”) of the Alpine Fire Protection District and this Debt Policy was approved by action of the Board on January 18, 2022. This Debt Policy provides guidelines for debt issuance, management and post-issuance related policies and procedures for the Alpine Fire Protection District. This Debt Policy may be amended by the Board as it deems appropriate from time-to-time in the prudent management of the debt and financing needs of the Alpine Fire Protection District.

### **2. Purpose**

The purpose of this Debt Policy is to establish guidelines and parameters for the effective governance, management and administration of debt and other financing obligations issued by the Alpine Fire Protection District and its related entities (such as, but not exclusive to, any special districts and any entities for which the Board serves as the governing board or legislative body). This Debt Policy is intended to improve and direct decision making, assist with the structure of debt issuance, identify policy goals, and demonstrate a commitment to long-term financial planning, including the Alpine Fire Protection District’s Capital Improvement Program (the “Capital Improvement Program”). Adherence to a debt policy helps to ensure the Alpine Fire Protection District’s debt is issued and managed prudently in order to maintain a sound financial position and credit worthiness. When used in this Debt Policy, “debt” refers to all indebtedness and financing obligations of the Alpine Fire Protection District and its related entities (together referred to as “District”).

### **3. Debt Policy Objective**

This Debt Policy is intended to comply with the requirements of Senate Bill 1029 (SB 1029), codified as part of California Government Code Section 8855(i), effective on January 1, 2017 and shall govern all debt undertaken by the District. The primary objectives of the District’s debt and financing related activities are to:

- A. Maintain the District’s sound financial position;
- B. Ensure the District has the flexibility to respond to possible changes in future service obligations, revenues, and operating expenses;
- C. Ensure that all debt is structured in order to protect both current and future taxpayers, ratepayers and residents/visitors within the boundaries of the District and its service areas;
- D. Minimize debt service commitments through efficient planning and cash management;

E. Protect the District’s credit worthiness and achieve the highest practical credit ratings, when applicable; and

F. Ensure the District is in compliance with all relevant State and Federal securities laws and other applicable laws and regulations.

#### **4. Acceptable Uses of Debt Proceeds**

The District will consider the use of debt financing primarily for assets and capital projects only if the term of debt shall not exceed the asset(s) or project’s useful life or will otherwise comply with Federal tax law requirements. An exception to this long-term driven focus is the issuance of short-term instruments, such as tax and revenue anticipation notes, which are to be used for reasonable cash management purposes, as described below. Bonded debt should not be issued to finance normal operating expenses. General Fund debt will not normally be issued to support ongoing operational costs unless such debt issuance achieves net operating cost savings and such savings are verified by independent analysis.

##### *A. Long-Term Debt.*

i. Long-term debt may be issued to finance the construction, acquisition, and rehabilitation of capital improvements and facilities, equipment, and land to be owned and/or operated by the District. Long-term debt financings are appropriate when any of the following conditions exist:

- (1) When the project to be financed is necessary to provide basic municipal services;
- (2) When the project to be financed will provide benefit to the District’s constituents over a duration of more than one year;
- (3) When the total debt financing would not impose an unreasonable burden on the District and its taxpayers and/or ratepayers, as applicable; or
- (4) When the debt is used to refinance outstanding debt in order to produce debt service savings or to benefit from debt restructuring.

ii. The District may use long-term debt financings subject to each of the following conditions:

- (1) The project to be financed has been or will be considered and approved by the Board;
- (2) The weighted average maturity of the debt (or the portion of the debt allocated to the project) will not exceed the average useful life of the project to be financed by more than 20%;
- (3) The District estimates that sufficient revenues will be available to service the debt through its maturity; and

- (4) The District determines that the issuance of the debt will comply with the applicable requirements of State and Federal law.

B. *Short-term Debt.* Short-term debt may be issued to provide financing for the District's operational cash flows in order to maintain a steady and even cash flow balance. Short-term debt may also be used to finance the District's short-lived capital projects, such as undertaking lease-purchase financing for equipment.

C. *Financings on Behalf of Other Entities.* The District may also issue debt on behalf of other governmental agencies or private third parties in order to further the public purposes of the District. In such cases, the District shall take reasonable steps to confirm the financial feasibility of the project to be financed, the financial solvency of any borrower, and that the issuance of such debt is consistent with the policies set forth herein.

## **5. Standards for Use of Debt Financing**

The District recognizes that there are numerous types of financing structures and funding sources available, each with specific benefits, costs, and risks. The District will consider debt issuance only in those cases where public policy, equity and economic efficiency favor debt financing over cash funding. Prior to the issuance of debt or other financing obligations, the District will carefully consider the overall long-term affordability of the proposed debt issuance by conducting an objective analysis of the District's ability to support additional debt service payments. The District will consider its long-term revenue and expenditure trends, the impact on operational flexibility and the overall debt burden on the taxpayers/ratepayers. The evaluation process shall include a review of generally accepted measures of affordability and will strive to achieve and/or maintain debt levels consistent with its current operating and capital needs.

## **6. Types of Debt**

In order to maximize the financial options available to benefit the public, it is the District's policy to allow the consideration of issuing all generally accepted types of debt, on a public or private placement basis, including, but not exclusive to the following:

A. *Joint Powers Authority (JPA) Lease Revenue Bonds/Certificates of Participation.* The District may obtain financing through the issuance of debt by a joint exercise of powers agency or through the execution and delivery of certificates of participation with such debt payable from amounts paid by the District under a lease, installment sale agreement, or contract of indebtedness.

B. *General Obligation (GO) Bonds.* GO Bonds are suitable for use in the construction or acquisition of improvements to real property that benefit the public at large. All GO bonds shall be authorized by the requisite number of voters in order to pass.

C. *Loans/Equipment Leases.* The District is authorized to enter into loans, leases, equipment leases, installment payment obligations, or other similar funding structures secured by a prudent source or sources of repayment.



D. *Other Fire Protection District Debt.* The District may issue any and all other types of debt and enter into any and all other types of financings permitted under the Fire Protection District Law of 1987 (being part 2.7 of Division 12 of the California Health and Safety Code).

E. *Short-Term Debt.* Short-term borrowing, such as commercial paper, Tax and Revenue Anticipation Notes (TRANS), and lines of credit, may be considered as an interim source of funding in anticipation of long-term borrowing and may be issued to generate funding for cash flow needs. The final maturity of the debt issued to finance the project shall be consistent with the useful life of the project. Short-term debt may also be used to finance short-lived capital projects such as lease-purchase financing for equipment.

F. *Refunding Bonds.* The District shall refinance debt pursuant to the authorization that is provided under California law, including but not limited to Articles 9, 10 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, as market opportunities arise. Refundings may be undertaken in order:

- (1) To take advantage of lower interest rates and achieve debt service costs savings;
- (2) To eliminate restrictive or burdensome bond covenants; or
- (3) To restructure debt to lengthen the duration of repayment, relieve debt service spikes, reduce volatility in interest rates or free up reserve funds.

Generally, the District shall strive to achieve a minimum of 3% net present value savings. The net present value assessment shall factor in all costs, including issuance, escrow, and foregone interest earnings of any contributed funds on hand. Refundings which produce a net present value savings of less than 3% will be considered on a case-by-case basis. Upon the advice of the Fire Chief and with the assistance of a financial advisor and bond counsel, the District will consider undertaking refundings for other than economic purposes based upon a finding that such a restructuring is in the District's overall best financial interest.

The District may from time to time find that other forms of debt would be beneficial to further its public purposes and may approve such debt without an amendment of this Debt Policy.

Debt shall be issued as fixed rate debt unless the District makes a specific determination as to why a variable rate issue would be beneficial to the District in that circumstance.

## **7. Relationship to Capital Improvement Program and Operating Budget**

The District intends to issue debt for the purposes stated in this Debt Policy and the decision to incur new indebtedness should be integrated with the Board-adopted annual Operating Budget and Capital Improvement Program Budget, if any. Prior to issuance of debt, a reliable revenue source shall be identified to secure repayment of the debt and the annual debt service payments shall be included in the Operating Budget.

The District shall integrate its debt issuances with the goals of its Capital Improvement Program by timing the issuance of debt to ensure that projects are available when needed in furtherance of the District's public purposes.

## **8. Policy Goals Related to Planning Goals and Objectives**

This Debt Policy has been adopted to assist with the District's goal of financial sustainability and financial prudence. In following this Debt Policy, the District shall pursue the following policy goals:

- i. The District is committed to financial planning, maintaining appropriate reserves levels and employing prudent practices in governance, management and budget administration. The District intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the District's annual Operating Budget;
- ii. It is a policy goal of the District to protect taxpayers, ratepayers and constituents by utilizing conservative financing methods and techniques so as to obtain the highest practical credit ratings, if applicable, and the lowest practical borrowing costs;
- iii. It is a policy goal of the District to reduce the unfunded liabilities for employee pension and other post-employment benefits (OPEB);
- iv. The District will comply with applicable state and federal law as it pertains to the maximum term of debt and the procedures for levying and imposing any related taxes, assessments, rates and charges; and
- v. When refinancing debt, it shall be the policy goal of the District to achieve, whenever possible and subject to any overriding non-financial policy, minimum aggregate net present value debt service savings of at least 3% of the refunded principal amount.

## **9. Internal Control Procedures**

When issuing debt, in addition to complying with the terms of this Debt Policy, the District shall comply with any other applicable policies regarding initial bond disclosure, continuing disclosure, post-issuance compliance, and investment of bond proceeds.

The District will periodically review the requirements of and will remain in compliance with the following:

- i. Federal securities law, including any continuing disclosure undertakings under SEC Rule 15c2-12, as amended;
- ii. Any federal tax compliance requirements including without limitation arbitrage and rebate compliance, related to any prior bond issues;
- iii. The District's investment policies as they relate to the investment of bond proceeds; and
- iv. Government Code section 8855(k) and the annual reporting requirements therein.

The District shall be vigilant in using bond proceeds in accordance with the stated purpose at the time that such debt was issued. The Fire Chief, the Administrative Director or designee will monitor the expenditure of bond proceeds to ensure they are used only for the purpose and authority

for which the bonds were issued. Whenever reasonably possible, proceeds of debt will be held by a third-party trustee and the District will submit written requisitions for such proceeds. The District will submit a requisition only after obtaining the signature of the Fire Chief and the Administrative Director.

## **10. Amendment and Waivers of Debt Policy**

This Debt Policy will be reviewed and updated periodically as needed. Any amendments to this Debt Policy are subject to specific Board approval.

While adherence to this Debt Policy is required in all applicable circumstances, on rare occasions there might be circumstances when strict adherence to a provision of this Debt Policy is not possible or not in the best interest of the District. If the District staff has determined that a waiver of one or more provisions of this Debt Policy should be considered by the Board, it will prepare an analysis for the Board describing the rationale for the waiver and the impact of the waiver on the proposed debt issuance and on taxpayers, if applicable. Upon a majority vote of the Board, one or more provisions of this Debt Policy may be waived for a debt financing.

The failure of a debt financing to comply with one or more provisions of this Debt Policy shall in no way affect the validity of any debt issued by the District in accordance with applicable laws.

## **11. SB 1029 Compliance**

SB 1029, signed by the Governor on September 12, 2016, and enacted as Chapter 307, Statutes of 2016, requires issuers to adopt debt policies addressing each of the five items below:

A. *The purposes for which the debt proceeds may be used.* Section 4 (Acceptable Uses of Debt Proceeds) addresses the purposes for which debt proceeds may be used.

B. *The types of debt that may be issued.* Section 6 (Types of Debt) provides information regarding the types of debt that may be issued.

C. *The relationship of the debt to, and integration with, the issuer's capital improvement program or budget, if applicable.* Section 7 (Relationship to Capital Improvement Program and Operating Budget) provides information regarding the relationship between the District's debt and Capital Improvement Program and annual Operating Budget.

D. *Policy goals related to the issuer's planning goals and objectives.* Section 3 (Debt Policy Objective) and Section 8 (Policy Goals Related to Planning Goals and Objectives) address some of the District's policy goals and how this Debt Policy has implemented them.

E. *The internal control procedures that the issuer has implemented, or will implement, to ensure that the proceeds of the proposed debt issuance will be directed to the intended use.* Section 9 (Internal Control Procedures) provides information regarding the District's internal control procedures designed to ensure that the proceeds of its debt issues are spent as intended.

This Debt Policy, as written, complies with and meets the requirements of SB 1029.

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## ALPINE FIRE PROTECTION DISTRICT - STAFF REPORT

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Agenda Item: 7.5  
Meeting Date: January 18, 2021  
Submitted by: Chief Boggeln  
Subject: Board of Director Officer Election



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### **BACKGROUND:**

The Board of Directors conduct an annual election for the President, Vice-President, and Secretary positions.

<b>Position</b>	<b>Current Officers</b>	<b>Inception</b>	<b>2021 Officers</b>
President	Director Easterling	2017	
Vice President	Director Taylor	2021	
Secretary	Director Price	2017	

### **Submitted by:**

Chief Boggeln

### **Attachments:**

None

# ALPINE FIRE PROTECTION DISTRICT - STAFF REPORT

Agenda Item: 7.5  
 Meeting Date: January 18, 2021  
 Submitted by: Chief Boggeln  
 Subject: Election of Representatives and Committee Representatives



The Board of Directors shall elect and or appoint representatives and committee representatives.

## **7.5.1 – HCFA (Heartland Communications Facility Authority)**

Primary/Alternate	Current Representative	Inception	2021 Representative
Primary	Director Taylor	2019	
Alternate	Director Willis	2019	

## **7.5.2 – HFTA (Heartland Fire Training Authority)**

Primary/Alternate	Current Representative	Inception	2021 Representative
Primary	Director Willis	2020	
Alternate	Director Mehrer	2020	

## **7.5.3 – FAIRA (Fire Agencies Insurance Risk Authority)**

Primary/Alternate	Current Representative	Inception	2021 Representative
Primary	Fire Chief Boggeln	2020	
Alternate	Director Mehrer	2020	

## **7.5.4 – FDAC-EBA (Fire Districts Association of California – Employee Benefits Association)**

Primary/Alternate	Current Representative	Inception	2021 Representative
Primary	Fire Chief Boggeln	2020	
Alternate	Director Willis	2020	

## **7.5.5 – PASIS (Public Agency Self Insurance System)**

Primary/Alternate	Current Representative	Inception	2021 Representative
Primary	Fire Chief Boggeln	2020	
Alternate	Director Taylor	2020	

## **7.5.6 – Labor Negotiations Committee - Safety**

Current Representative	Inception	2021 Representative
Director Taylor	2019	
Director Price	2020	
Fire Chief Boggeln	2020	

## **7.5.7 – Labor Negotiations Committee – Unrepresented**

Current Representative	Inception	2021 Representative
Director Taylor	2019	
Director Taylor	2020	
Fire Chief Boggeln	2020	

**7.5.8 – Labor Negotiations Committee – Fire Chief**

<b>Current Representative</b>	<b>Inception</b>	<b>2021 Representative</b>
Director Taylor	2019	
Director Price	2020	

**7.5.9 – Legislative Committee**

<b>Current Representative</b>	<b>Inception</b>	<b>2021 Representative</b>
Director Taylor	2019	
Director Price	2020	

**7.5.10 – Finance Committee**

<b>Current Representative</b>	<b>Inception</b>	<b>2021 Representative</b>
Fire Chief Boggeln	2020	
Director Willis	2019	
Director Taylor	2017	
Admin Specialist Pinhero	2020	

**Submitted by:**

Chief Boggeln

**Attachments:**

None

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## ALPINE FIRE PROTECTION DISTRICT - STAFF REPORT

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Agenda Item: 5.7  
Meeting Date: January 18, 2022  
Submitted by: Chief Boggeln  
Subject: Disposal of Surplus Property – 2001 KME Type 1 Engine



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### **RECOMMENDATION:**

It is recommended that the Board find that the 2001 KME Type 1 engine is surplus property and authorize the Fire Chief to dispose of it appropriately.

### **BACKGROUND:**

The 2001 KME Type 1 engine has been out of service due to mechanical issues since June of 2021. The costs associated with repairing the vehicle to a serviceable condition were deemed to be too expensive and the District acquired a 2005 KME Type 1 engine from the Viejas Fire Department as a replacement vehicle.

### **DISCUSSION:**

Per Board Policy #3002, property that is no longer usable or is surplus to the District's needs shall be declared surplus property. Surplus property which has a value of \$2000 or greater, shall be submitted to the Board of Directors for approval prior to disposal.

Staff has reached out to fire equipment companies that sell used fire apparatus. Due to the condition of the vehicle, they provided an estimate of \$5000 to purchase the vehicle from the District and one District employee has expressed interest in purchasing the vehicle.

Property that has been declared surplus may be disposed of by one of the following methods:

1. Transfer to another agency
2. Direct Sale
3. Sealed Bid
4. Auction

### **Submitted by:**

Chief Boggeln

### **Attachments:**

AFPD Board Policy #3002



# ALPINE FIRE PROTECTION DISTRICT

## POLICIES AND PROCEDURES CHAPTER 3000: SURPLUS PROPERTY DISPOSAL

### SURPLUS PROPERTY DISPOSAL

Policy #:3002

Fire Chief: Brian Boggeln

Approved: 02/04/2003

Board Approval: Yes

## 3002 – Surplus Property Disposal

### 3002.01 – Policy

Property that is no longer usable, has no value to the Alpine Fire Protection District, or is surplus to the District's needs shall be declared surplus property. The Fire Chief shall have the authority to dispose of surplus property, which has a current value of less than \$2000.00. Surplus property which has a current value of \$2000.00 or greater, shall be submitted to the Board of Directors for approval prior to disposal.

### 3002.02 – Grant Funded Property

The disposal of property that has been purchased through a grant must be approved by the Finance Officer. This will ensure that the proper grant paperwork is completed.

### 3002.03 – Methods for Disposal of Property

Property that is declared surplus may be disposed of by one of the following methods:

1. Transfer of surplus property to another public agency, educational institution, or non-profit upon written request and determination that it is in the public interest to do so.
2. Direct Sale
3. Sealed Bid
4. Auction

When disposal is made to the general public through direct sale, sealed bid, or auction the final determination of value shall be the highest responsible bid or offer.

Any and all property sold by the District shall be covered by a hold harmless clause with wording provided by the District legal counsel.



\_\_\_\_\_  
Brian Boggeln, Fire Chief

01/05/2021

\_\_\_\_\_  
Date

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## ALPINE FIRE PROTECTION DISTRICT - STAFF REPORT

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Agenda Item: 5.8  
Meeting Date: January 18, 2022  
Submitted by: Fire Marshal McBroom  
Subject: Cost Recovery Schedule Review and Update



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### **RECOMMENDATION:**

It is recommended that the Board of Directors adopt Resolution #21/22-14 to update the respective schedules for Residential and Commercial Cost Recovery.

### **BACKGROUND:**

In 2020, the District adopted Ordinance #2020-01, an ordinance adopting the 2019 California Fire Code with certain amendments, additions, and deletions. As part of the ordinance, the District added Section 105.3.9 – Expense Recovery which allows the local fire code official to impose a fee recovery for expenses incurred to enforce the fire prevention provisions of the fire code. Traditionally, the District has reviewed the cost recovery schedules on a triannual basis. The proposed resolution calls for an annual review of the cost recovery schedules to reflect changes in the cost to provide fire prevention services.

### **Submitted by:**

Fire Marshal McBroom

### **Attachments:**

Resolution #21/22-14  
Residential Cost Recovery Schedule  
Commercial Cost Recovery Schedule



## RESOLUTION # 21/22-14

### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALPINE FIRE PROTECTION DISTRICT AMENDING THE COSTS RECOVERY SCHEDULE FOR CERTAIN SERVICES PROVIDED

**WHEREAS**, the Alpine Fire Protection District has adopted Ordinance #2020-01, An Ordinance of the Alpine Fire Protection District Which Adopts the 2019 California Fire Code and the 2018 International Fire Code with Certain Amendments, Additions, and Deletions; and

**WHEREAS**, the Alpine Fire Protection District has added to the California Fire Code, Section 105.3.9 – Expense Recovery: The fire code official may impose a fee for recovery of expenses incurred to enforce the fire prevention provisions of this code.; and

**WHEREAS**, The Alpine Fire Protection District has adopted and approved a fee schedule to recover costs associated with certain activities including but not limited to; permits, plan checks, reviewing plans for all new construction, residential and commercial; reviewing applications for permits, major and minor subdivisions; performing various inspection/re-inspections, cost recovery, false alarms and administrative fees within the Alpine Fire Protection District; and

**WHEREAS**, the rate of the individual providing and/or overseeing the service beginning January 18, 2022 has been established; and

**WHEREAS**, the fee schedule for providing fire prevention has been adjusted accordingly, attached as the Residential Cost Recovery Schedule (Exhibit A) and the Commercial Cost Recovery Schedule (Exhibit B); and

**WHEREAS**, it remains the intent of the District to provide fire prevention services within the District.

**NOW, THEREFORE, BE IT RESOLVED**, the District Board of Directors hereby approves the adjusted fee schedules for providing fire prevention services effective January 18, 2022, as set forth in the attached Exhibit “A” and Exhibit “B”, which reflects the actual rate of the individual providing and/or overseeing the service and directs that the fee shall be uniformly applied and collected.

**PASSED AND ADOPTED** by the BOARD OF DIRECTORS of the ALPINE FIRE PROTECTION DISTRICT, County of San Diego, State of California, on this 18<sup>th</sup> day of January 2022, by the following vote:

AYES: (0)  
NOES: (0)  
ABSENT: (0)  
ABSTAIN: (0)  
RECUSED: (0)

\_\_\_\_\_  
Jim Easterling  
Board President

\_\_\_\_\_  
Patrick Price  
Board Secretary

**Alpine Fire Protection District**  
**Resolution #21/22-14**  
**Page 2 of 4**  
**January 18, 2022**

I, Erin Dooley, Clerk of the Board of the Alpine Fire Protection District, do hereby certify that the foregoing Resolution 21/22-14 was duly passed, approved, and adopted by the Board at a regularly scheduled meeting of the Alpine Fire Protection District Board held on the 18<sup>th</sup> day of January 2022.

Executed this \_\_\_\_\_.  
(Date of Execution)

\_\_\_\_\_  
Erin Dooley  
Clerk of the Board

**EXHIBIT A - Residential Cost Recovery Schedule**

<b>Miscellaneous (Special Permit, Operational)</b>	<b>Rate</b>
Carnivals and Fairs – Inspection (Non-profit organization = no fee)	\$81.00
Christmas Tree Lot – Inspection	\$81.00
Fire Protection Plan (shall be charged hourly) Short or Long Form	\$81.00
Pyrotechnical Special Effects (*billed hourly, 2 hr. minimum) – includes inspection	\$162.00
Special Events and Fire Watch (*shall be charged hourly per firefighter, 2 hr. minimum)	\$724.00
Tents, canopies, special events and temporary membrane includes inspection	\$81.00
<b>Plan Review</b>	<b>Rate</b>
Administrative Letters (AB 38, DSI, CWMS)	\$81.00
False Alarms (charged per hour after 3 false alarms with a 12-month period, 1 hr. minimum)	\$363.00
Grading Plan, Residential Solar Installation	\$81.00
Mobile Home Park (includes conditions letter and 2 meetings) site inspection, final inspection, map update	\$648.00
Plan Revisions & Stamp Transfers (*shall be charged hourly)	\$81.00
Residential Care Facilities (includes inspection) (850 inspections)	\$243.00
Service Availability Letter (includes map review and conditions letter) (PSA399F)	\$162.00
Subdivision Revisions (*shall be charged hourly)	\$81.00
TM-Large Subdivision (includes improvement plan review up to 8 hrs., site visit, mapping)(>8 hrs. charged hourly)	\$648.00
TPM-Small Subdivision (includes review of improvement plan and site visit , map update)	\$648.00
Underground Utilities (includes 1 inspection, hydro and flush)	\$324.00
Zoning Variance or Plot Plan – Residential	\$324.00
<b>Plan Check – Residential (Includes SFD, ADU, MHP, ACC Buildings)</b>	<b>Rate</b>
0 – 1500 sq. ft. (includes emergency response map update, site inspection, final inspection)	\$324.00
1501 – 3000 sq. ft. (includes emergency response map update, site inspection, final inspection)	\$405.00
3001 – 4500 sq. ft. (includes emergency response map update, site inspection, final inspection)	\$446.00
4501 sq. ft. and up (plus \$.05 per sq. ft. in excess of 4500)(includes map update, site and final inspection)	\$466.00
<b>Fire Protection Systems (Includes Fire Alarm, Sprinkler, AES)</b>	<b>Rate</b>
Fire Alarm (includes rough and final inspection and upgrades)	\$324.00
Plan re-submittals (*shall be charged hourly)	\$81.00
Residential Sprinkler System (includes hydro and final inspection)	\$243.00
Tenant Improvement Sprinkler Plan Review – 25 heads or less (includes inspection)	\$162.00
Tenant Improvement Sprinkler Plan Review – 26 heads or more (includes inspection)	\$243.00
Re-inspection (charged when project fails inspection)	\$81.00
<b>Administrative</b>	<b>Rate</b>
Document Reproduction: Fire Reports, Inspection Records, Medical Records, etc. (\$20.00 for first 10 pages, plus \$1.00 per additional page)	
Certified Document Reproduction (\$30.00 for the first 10 pages, plus \$1.00 per additional page)	
Photographs (\$10.00 first photo, \$1.00 for each additional photo per order)	
Returned Check Fee	\$25.00
Administrative Late Fee (after 3 <sup>rd</sup> billing or 90 days)	\$25.00
Interest Rate (accounts ninety (90) days past due shall be assessed at 1.5% monthly)	

*All invoices shall include a 25% administrative charge to cover the cost of, but not limited to: utilities, phone/fax, computers, software, vehicles and District Administration.*

**EXHIBIT B – Commercial Cost Recovery**

<b>Plan Review</b>	<b>Rate</b>
Administrative Letters	\$81.00
False Alarms (charged per hour after 3 false alarms within a 12-month period, minimum of 1 hr.)	\$362.00
Fire Protection Plan (*shall be charged hourly, short or long form)	\$81.00
Gas Station Vapor Recovery Tank Installation (includes inspection)	\$243.00
Grading Plan, Commercial Solar Installation	\$81.00
Plan Revisions (*shall be charged hourly)	\$81.00
Propane Tank Installation (includes inspection)	\$81.00
Service Availability Letter (includes plot review and conditions letter)	\$243.00
Site or Improvement Plan (replacement map review; shall be charged hourly)	\$81.00
Tech Report (shall be charged hourly)	\$81.00
Underground Tank Installation (per tank – inspection)	\$243.00
Underground Tank Removal (per tank – onsite during removal)	\$243.00
Underground Utilities (includes 1 inspection, hydro & flush)	\$324.00
Zoning Variance or Plot Plan – Commercial/Industrial	\$324.00
Other (charged per hour)	\$81.00
<b>Plan Check – Commercial/Industrial</b>	<b>Rate</b>
0 – 1500 sq. ft. (includes emergency response map update, site inspection, final inspection)	\$324.00
1501 – 3000 sq. ft. (includes emergency response map update, site inspection, final inspection)	\$405.00
3001 – 4500 sq. ft. (includes emergency response map update, site inspection, final inspection)	\$446.00
4501 sq. ft. and up (plus \$.05 per sq. ft. in excess of 4500)(includes map update, site and final inspection)	\$466.00
Tenant Improvement (includes inspection)	\$243.00
<b>Fire Protection Systems</b>	<b>Rate</b>
Automatic Fixed Hood Systems or Specialized Systems (UL 300 – NFPA 17a; Spray Booth – NFPA 17; Clean Agent – NFPA 200) (includes final inspection and test)	\$324.00
Fire Alarm (includes rough, final inspection and upgrade)	\$324.00
Plan Re-submittals (*shall be charged hourly)	\$81.00
Sprinkler System/Standpipes & Special Systems – 100 heads or less (includes hydro & final inspection) (NFPA 13, NFPA 14, NFPA 15)	\$324.00
Sprinkler System/Standpipes & Special Systems – 101 heads or more (includes weld, hydro & final inspection) (NFPA 13, NFPA 14, NFPA 15)	\$405.00
Tenant Improvement Sprinkler Plan Review – 25 heads or less (includes inspection)	\$243.00
Tenant Improvement Sprinkler Plan Review – 26 heads or more (includes inspection & hydro, final required)	\$324.00
<b>Administrative</b>	<b>Rate</b>
Re-inspection	\$81.00
Appeals – Fire Code or Local Ordinance	\$125.00
Document Reproduction: Fire Reports, Inspection Records, Medical Records, etc. (\$20.00 for first 10 pages, plus \$1.00 per additional page)	
Certified Document Reproduction (\$30.00 for the first 10 pages, plus \$1.00 per additional page)	
Photographs (\$10.00 first photo, \$1.00 for each additional photo per order)	
Returned Check Fee	\$25.00
Administrative Late Fee (after 3 <sup>rd</sup> billing or 90 days)	\$25.00
Interest Rate (accounts ninety (90) days past due shall be assessed at 1.5% monthly)	

*All invoices shall include a 25% administrative charge to cover the cost of, but not limited to: utilities, phone/fax, computers, software, vehicles and District Administration.*